

# Q2 2025 - Top 20 - IT Services Company Monitor

Tracking the Top 20 IT Services firms Quarterly performance

**+3.2%** Q2 YoY revenue Growth

accenture

tcs  
TATA  
CONSULTANCY  
SERVICES

Capgemini

IBM

Infosys

HCLTech

cognizant

wipro

NTT DATA

kyndryl

LTIMindtree

TECH  
mahindra

NRI

CGI

Atos

FUJITSU

NEC

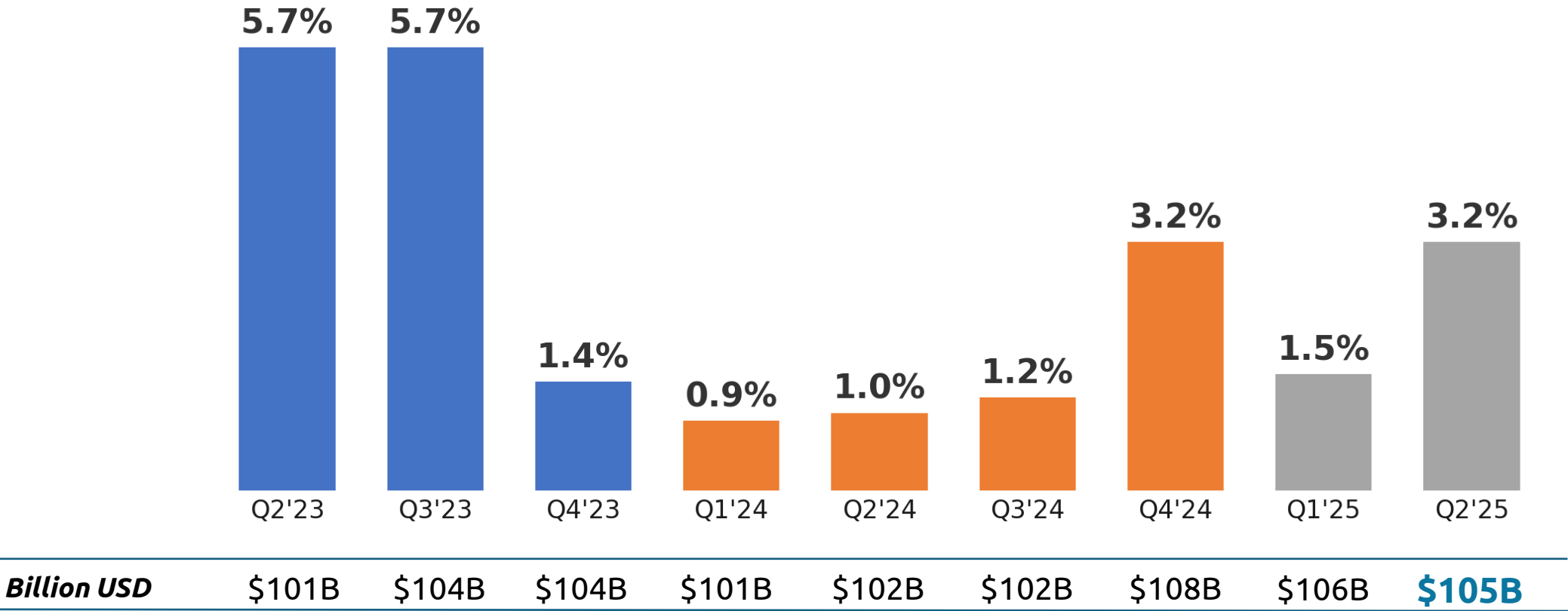
DXC  
TECHNOLOGY

leidos

<epam>

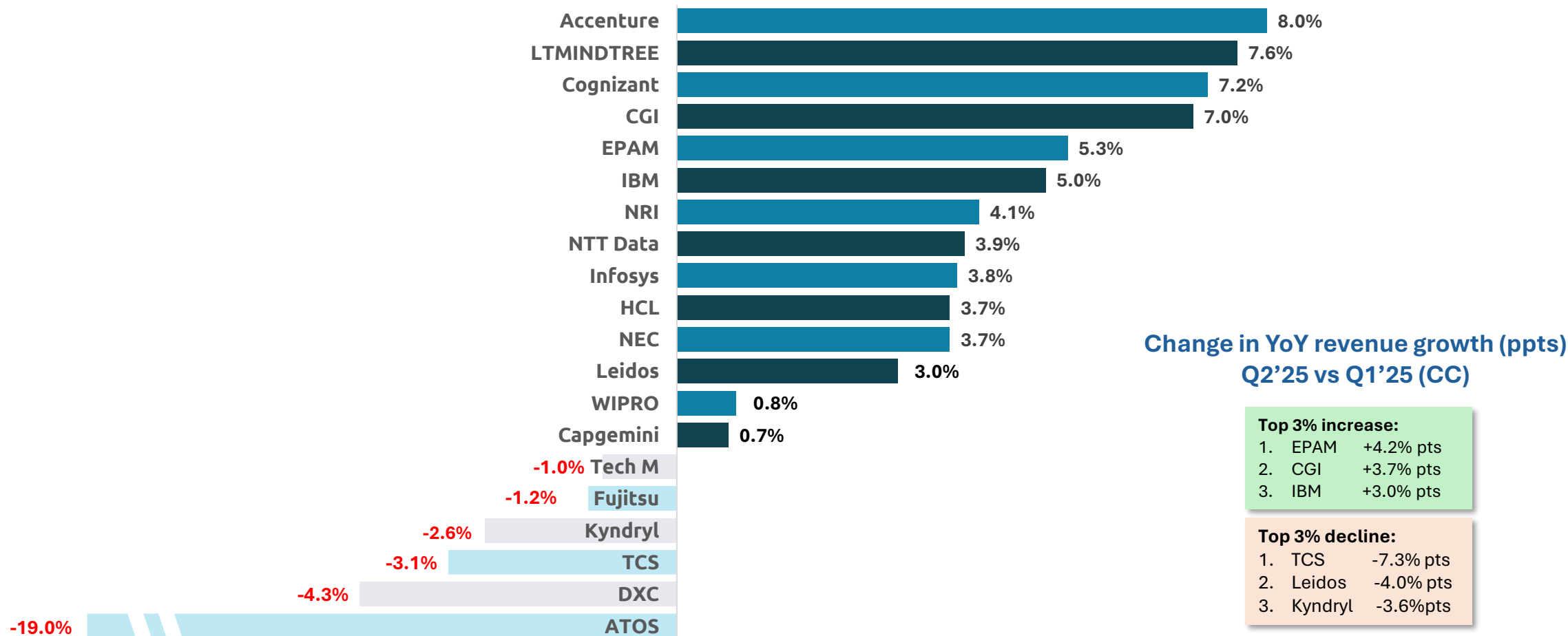
# Year-over-Year Quarterly Revenue Growth Trends

Top 20 growth for Q2'25 reported at 3.2%



# Q2'25 Revenue Growth % (YoY, Constant Currency)

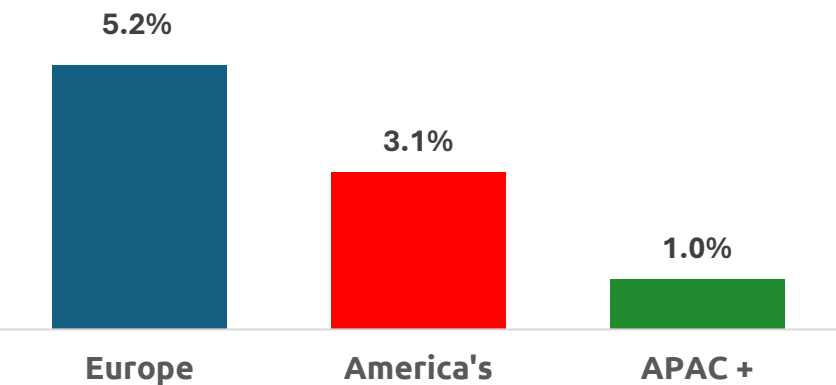
**Accenture and LTIMindtree lead Q2 YoY growth, with Cognizant and CGI close behind. EPAM, CGI, and IBM show the largest improvements in YoY growth vs Q1'25, while TCS, Leidos, and Kyndryl record the steepest declines.**



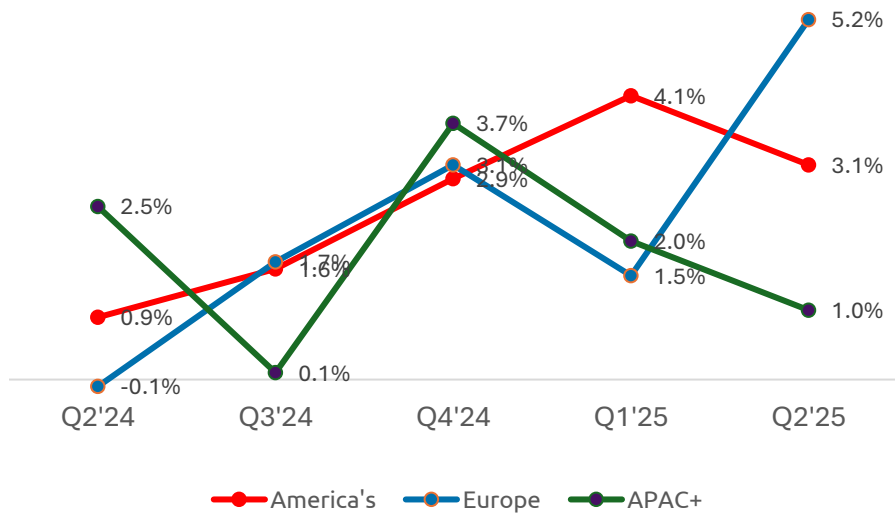
# Regional YoY Revenue Growth Trends

Europe surges to +5.1% YoY, Americas steady at +3.1%, while APAC+ slows to +1.0%, weakest pace in a year.

Q2'25 YoY revenue evolution by Region



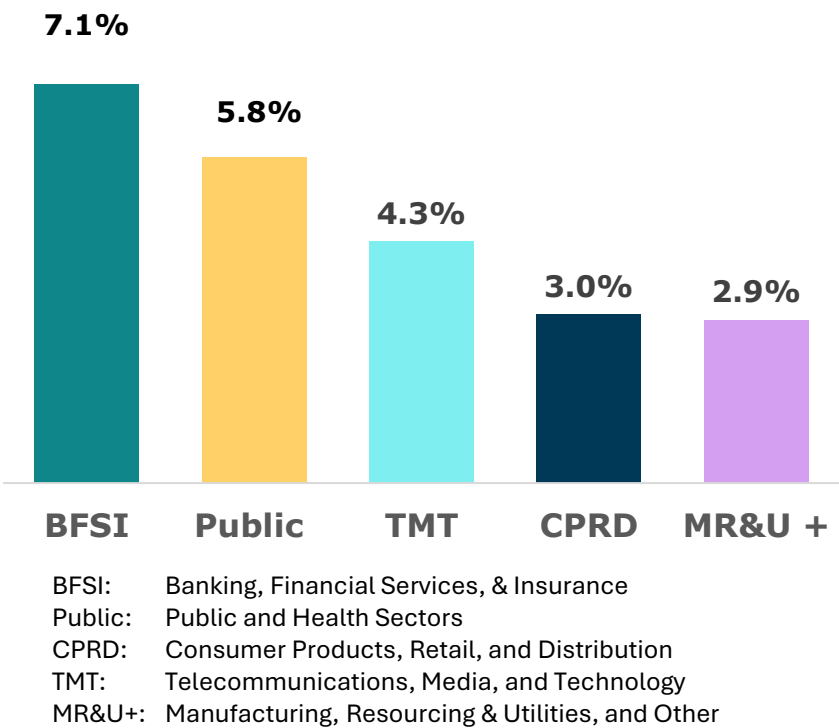
Q2'24 TO Q2'25 YoY revenue evolution by Region



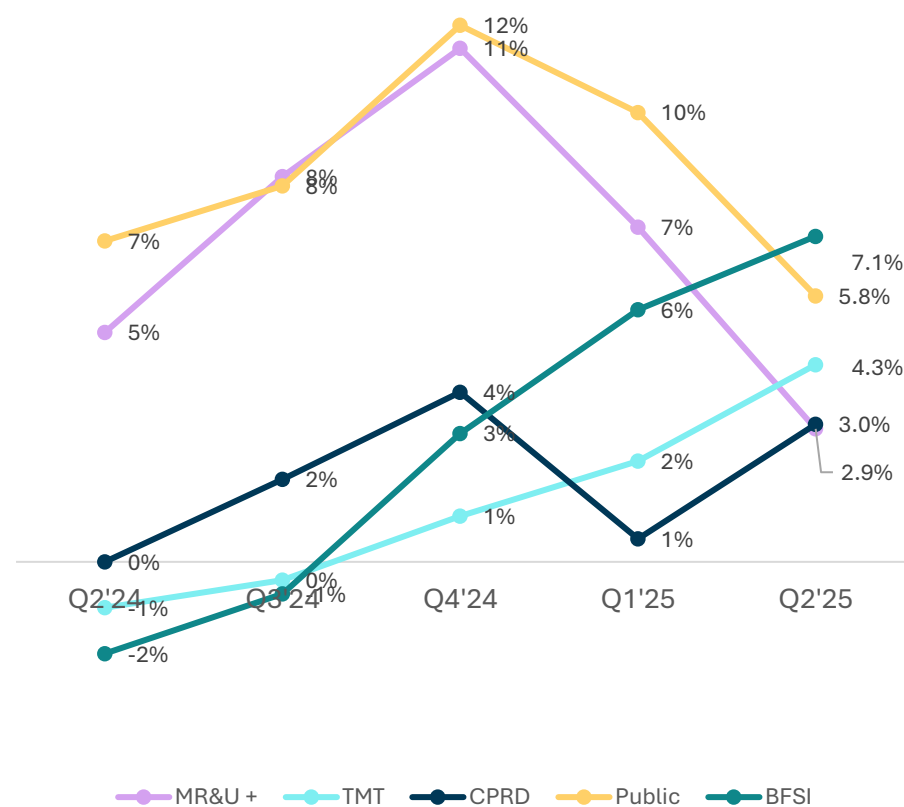
# YoY Revenue Growth By Industry

BFSI experiencing strongest growth, with TMT continuing its upward momentum, while Public and MR&U+ weaken after strong growth in recent quarters.

Q2'25 YoY Revenue Growth by Industry



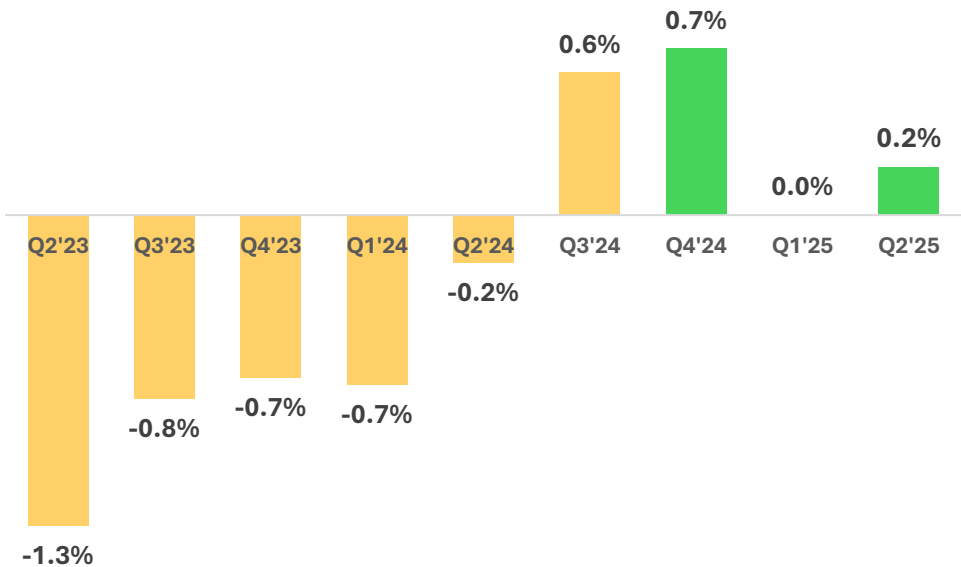
Q2'24 TO Q2'25 YoY Revenue Growth by Industry



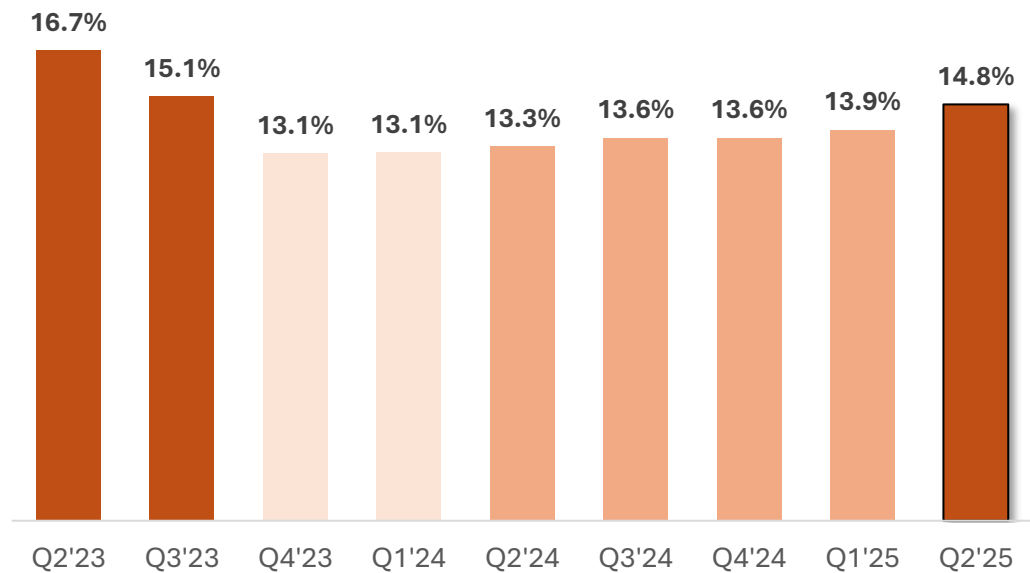
# People metrics

Headcount stable in Q2'25, at +0.2% QoQ, attrition increasing to 14.9%.

Sequential Quarterly evolution of Headcount



Attrition% evolution Q1'23 to Q1'25



# Connect with us to share your perspectives



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