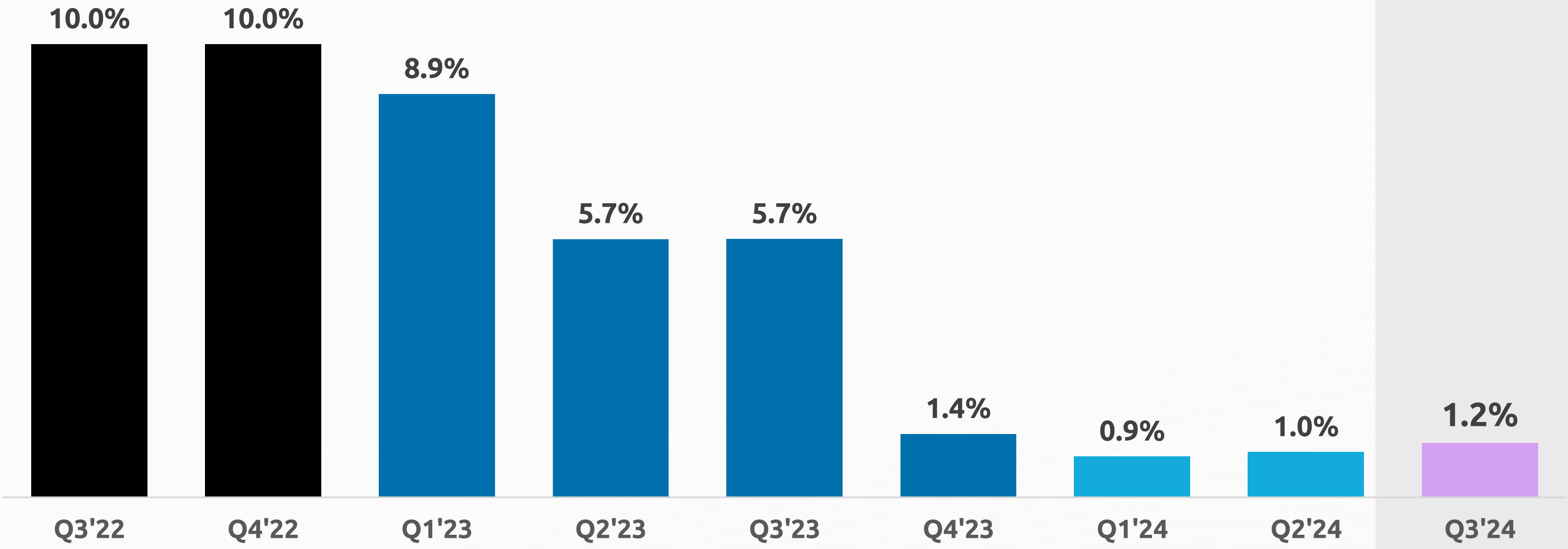
Q3'24 - Top 20 Global Listed IT Services Company Monitor

Headline of Quarterly Results of Top 20 Listed global IT Services

accenture
tcs TATA CONSULTANCY SERVICES
Capgemini
IBM
Infosys
HCLTech
cognizant
wipro
NTT DATA
kyndryl
LTIMindtree
TECH mahindra
NRI
CGI
Atos
FUJITSU
NEC
DXC TECHNOLOGY
leidos
<epam>

Year-over-Year Quarterly Revenue Growth Trends

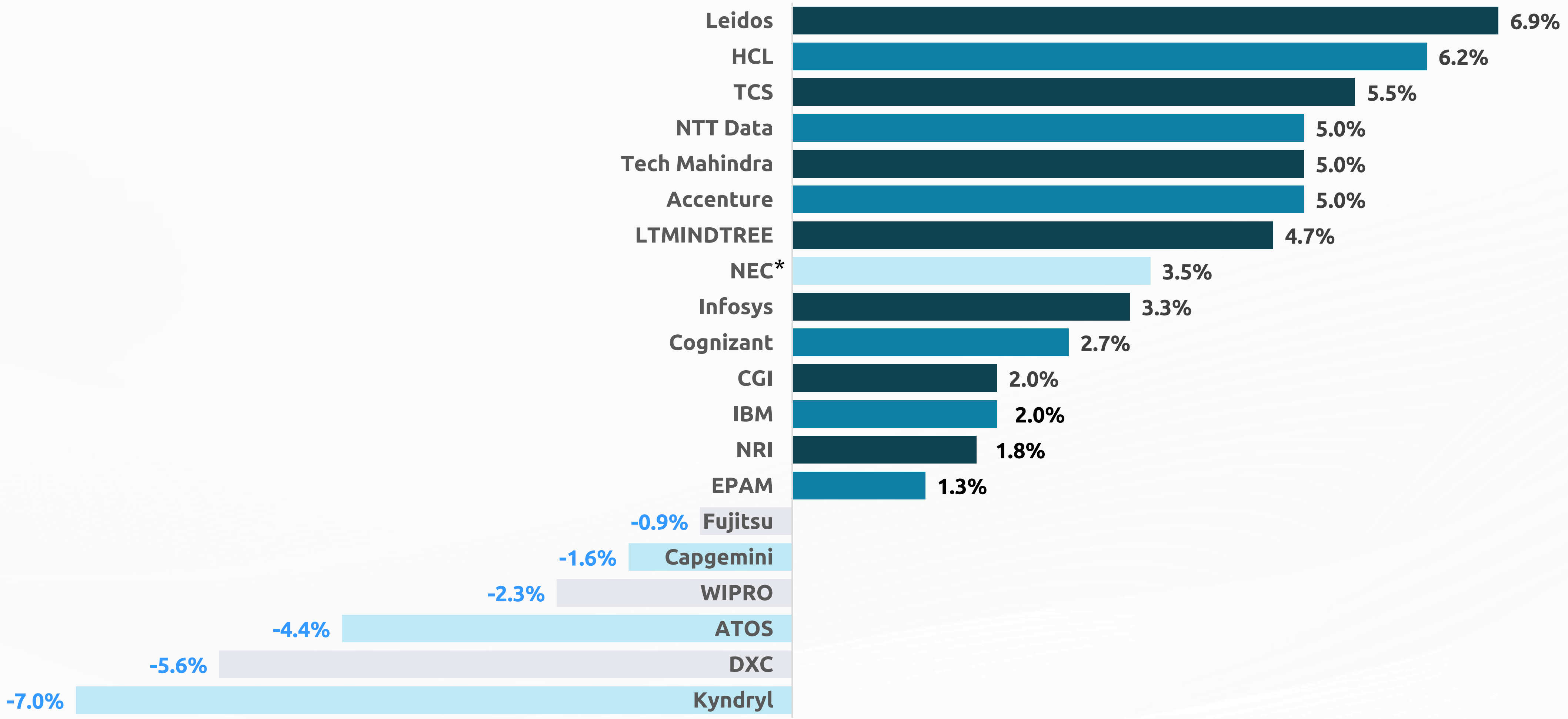
Q3’24 +1.2% YoY growth, continuing last three quarters of low YoY growth



Billion USD	$95B	$103B	$103B	$100B	$101B	$104B	$104B	**$101B**	**$102B**

Q3'24 YoY Revenue Growth % by Company *(Constant Currency)*

Leidos leads growth for the third consecutive quarter, while Kyndryl remains at the bottom for three quarters in a row.

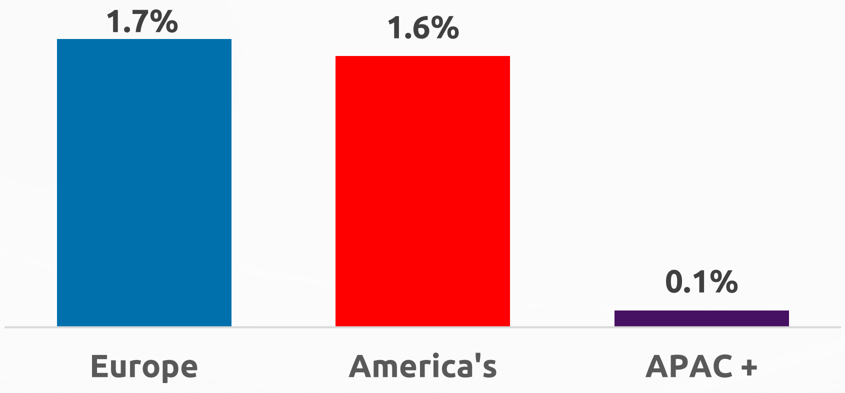


Reflects year-on-year revenue growth rates based on Constant Currency (CC),
*** NEC** growth adjusted for JAE divestment; reported growth: -5.4%.

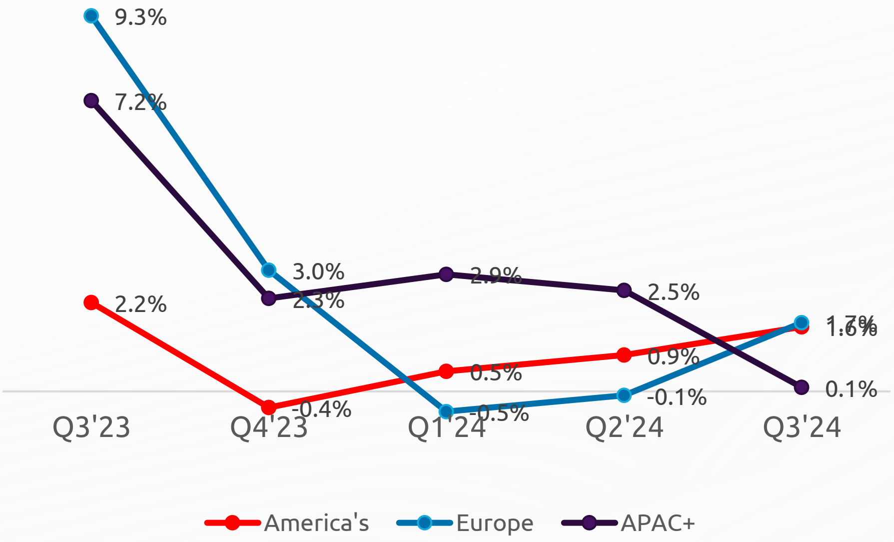
Regional YoY Revenue Growth Trends

Europe and Americas show increased growth momentum, while APAC growth declines.

Q3'24 YoY revenue evolution by Region



Q3'23 TO Q3'24 YoY revenue evolution by Region

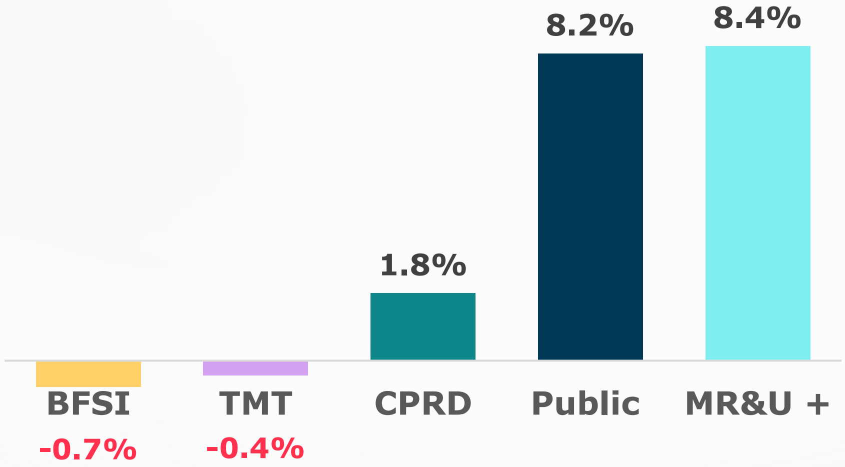


* **APAC -** excluding NEC one-off event growth would be at +1.4%.

YoY Revenue Growth By Industry

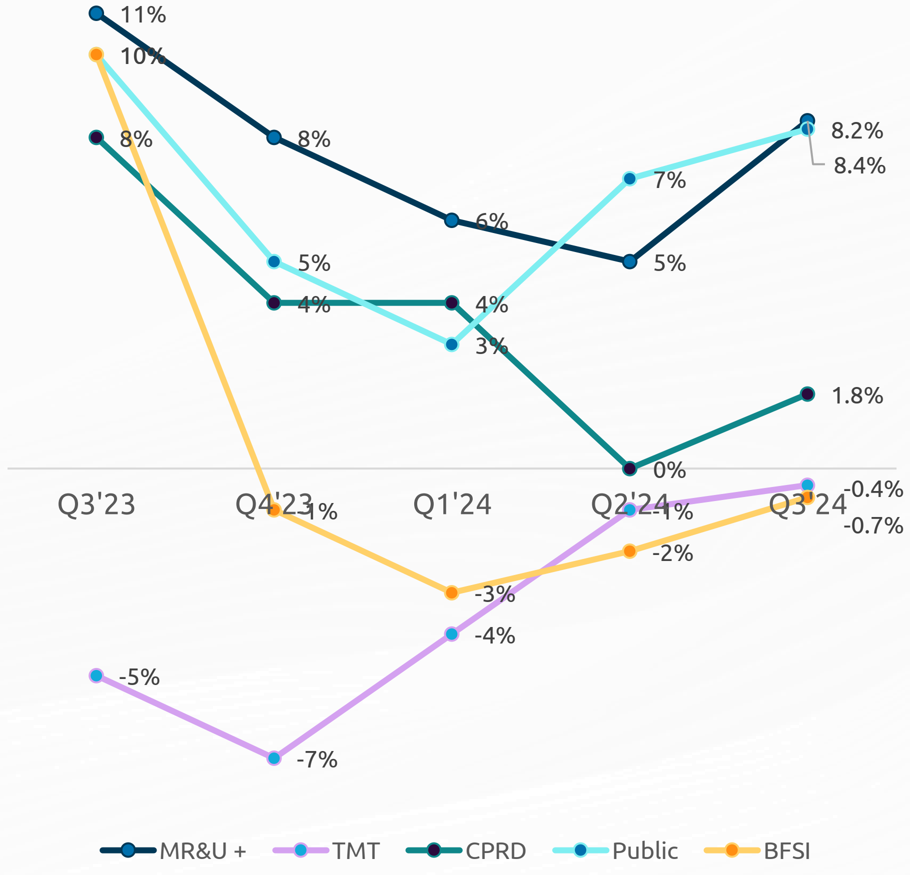
Public Sector and MR&U lead as primary growth drivers, each showing +8% YoY growth.

Q3'24 YoY Revenue Growth by Industry



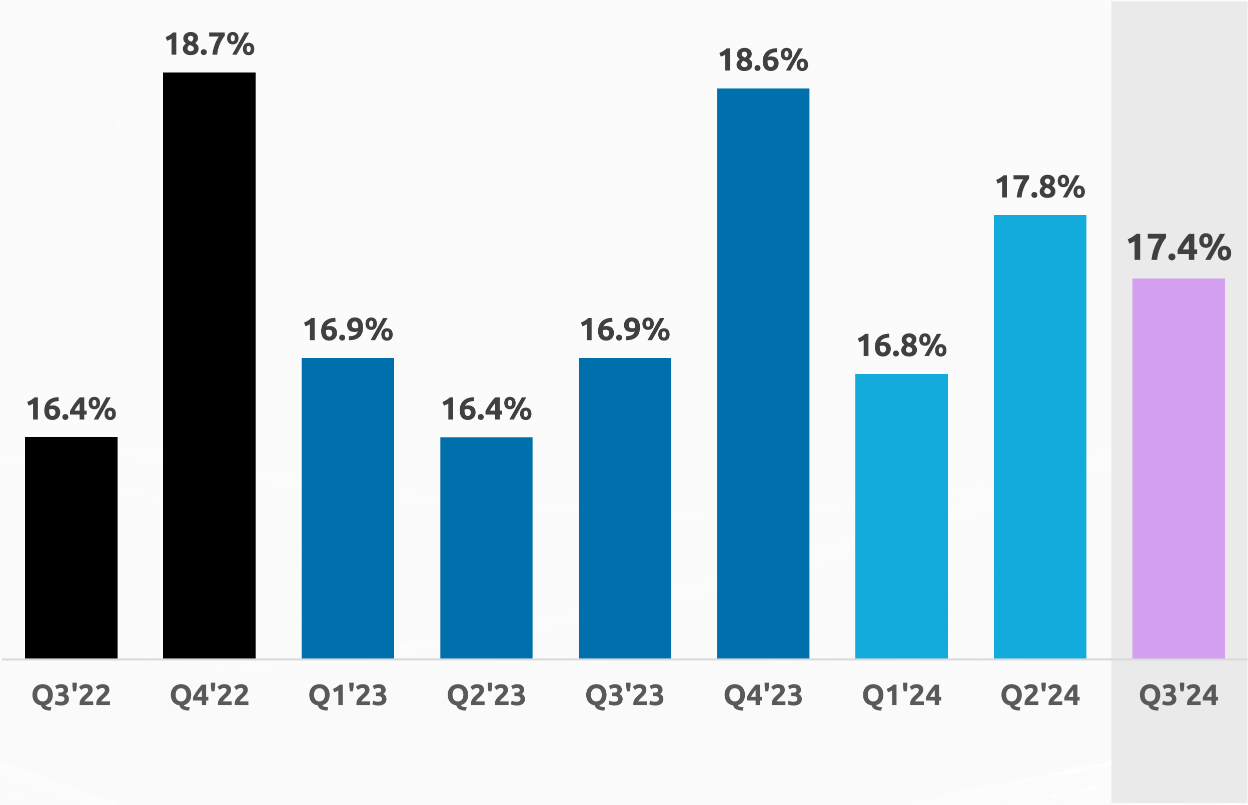
BFSI: Banking, Financial Services, & Insurance
Public: Public and Health Sectors
CPRD: Consumer Products, Retail, and Distribution
TMT: Telecommunications, Media, and Technology
MR&U+: Manufacturing, Resourcing & Utilities, and Other

Q3'23 TO Q3'24 YoY Revenue Growth by Industry

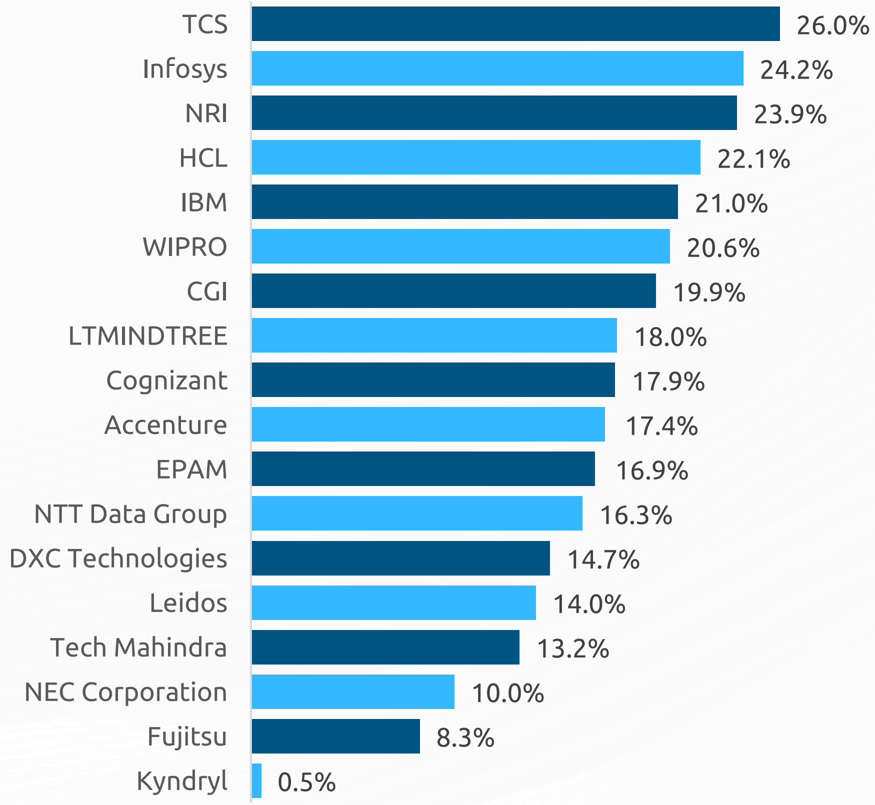


Quarterly EBITDA% evolution

Q3’24 Average EBITDA of 17.4%, with a broad range from 26% to 0.5%



Q3’24 EBITDA% by IT Services Provider

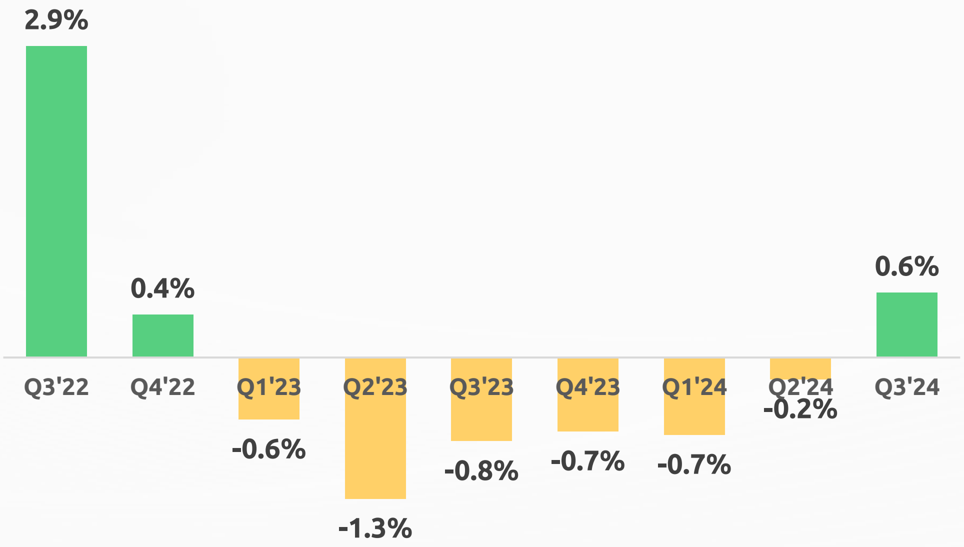


Quarterly EBITDA% based on 18 out of the 20 reporting this Quarterly. Capgemini and ATOS do not report this quarterly.

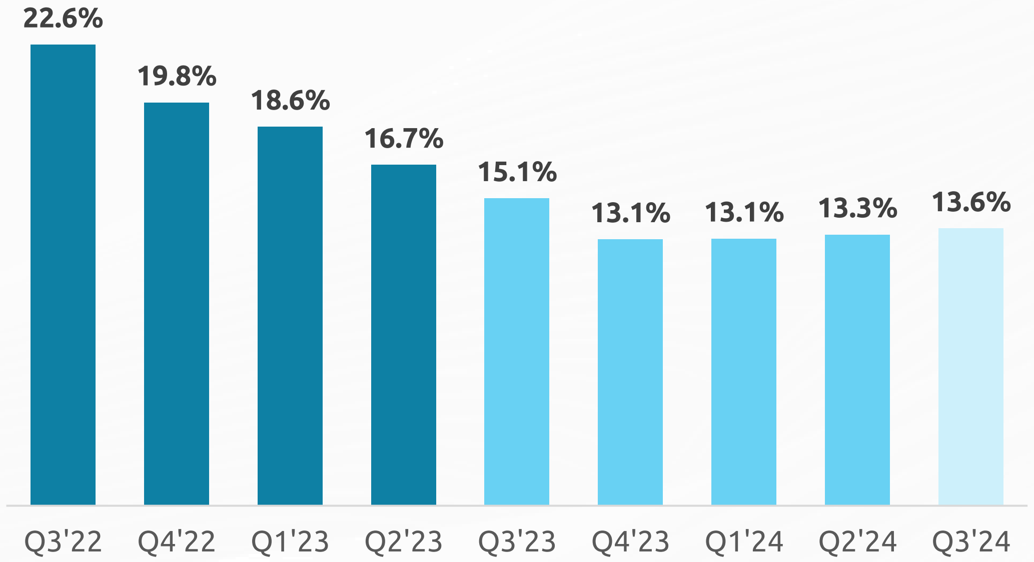
People metrics

Q3'24 marks the first quarter since Q4'22 with sequential headcount growth

Sequential Quarterly evolution of Headcount



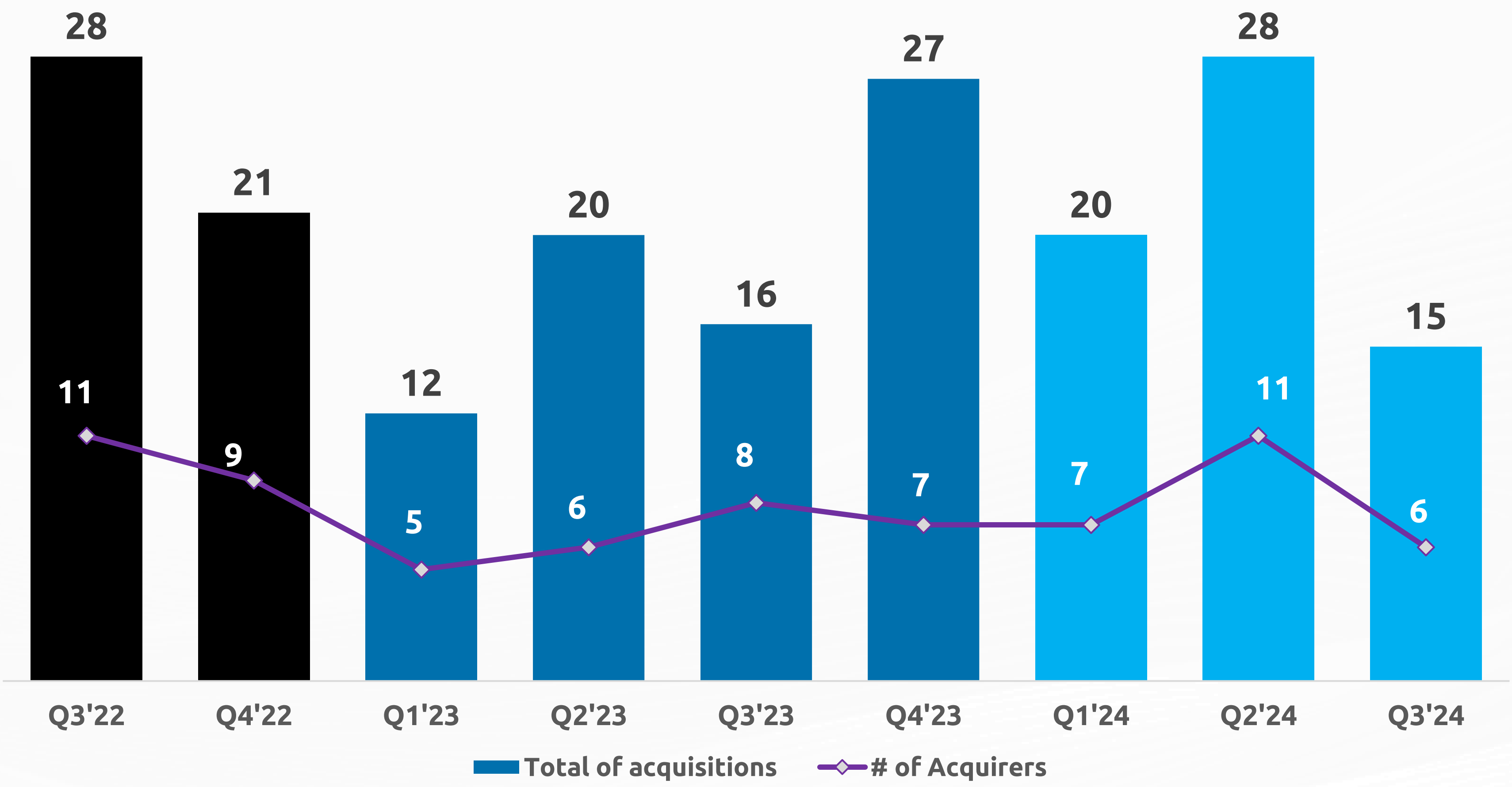
Attrition% evolution Q3'22 to Q3'24



Based on 13 of 20 companies who disclose quarterly headcount numbers.. 9 of 20 companies provide quarterly Voluntary Attrition % data.

Combined number of acquisition announcements

Q3'24 shows low M&A activity, only 15 acquisitions; Accenture accounted for over 50% of deals.



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