

AdvisorSmart®

Sample Financial Advisory Firm Selection Criteria

Our Needs — We NEED the financial advisory firm to have these traits:

1	<i>RIA Firm:</i> Registered Investment Advisor (RIA) with the Securities and Exchange Commission (SEC)
2	<i>Nonprofit Experience:</i> Three years serving nonprofit organizations like ours
3	<i>Nonprofit Expertise:</i> Specialized knowledge with our specific type of 501(c)(3) nonprofit organization
4	<i>Fiduciary Oath:</i> Willing to acknowledge a fiduciary relationship in writing
5	<i>Comprehensive Performance Evaluation Reporting:</i> Monthly and quarterly reports
6	<i>Reasonable Fees & Transparency:</i> Competitive compensation with full disclosure
7	<i>Fiduciary Delegation:</i> Advisor accepts fiduciary delegation as per state law
8	<i>Personnel Size:</i> Staff has at least ten employees and five professionals