

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST
DECEMBER 2025

COMMUNITY OF THE WORD OF GOD TRUST
CHARITY REGISTRATION No: 269209

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity No:	269209
Start of financial year:	1 st January 2025
End of financial year:	31 st December 2025
Legal status:	Unincorporated charity
Governing instrument:	Declaration of Trust dated 12th March 1975
Correspondence address:	90-92 Kenworthy Road London E9 5RA
Primary bankers:	HSBC Bank plc 1-3 Bishopsgate London EC2N 3AQ
Independent Examiner:	Leon Edwards Leon Edwards Accountants 10 Romulus Way Fairfields Milton Keynes MK11 4AZ

REVIEW OF THE YEAR 2025

Objects and activities

The Community of the Word of God's objects are as follows:

- a) The advancement of the Christian faith in accordance with the doctrines held by the Community and expressed in their Basis of Faith and
- b) the pursuit of any purpose exclusively charitable and for the benefit of the public according to the laws of England and Wales which is consistent with the doctrines held by the Community and expressed in their Basis of Faith.

The work of the Community has followed its regular pattern over the past twelve months of prayer, support of the local churches and pastoral ministry.

Prayer:

- Members continued to each morning except Sunday (Saturday on Zoom), and additionally for Night Prayer each Wednesday evening on Zoom. Companions and local friends join the Community from time to time. During Morning Prayer intercession is made for a number of aid and evangelistic organisations as well as for those who phone, e-mail or personally ask for support.
- A quarterly prayer diary and newsletter is produced for use by shared-life and Companion members.

Zoom services:

- A by-product of the Covid lockdowns, the Community continues to host Zoom services twice weekly, which are attended and enjoyed by a steady number of Companions and Friends - Night Prayer on Wednesdays and Morning Prayer on Saturdays, where songs, prayer and the study of scriptures are shared.
- An online 'Tea & Carols' time was held on Boxing Day, with similar enjoyment.
- From January 2025 a new monthly Sunday afternoon Zoom service took place, particularly for those unable to get to church due to work, illness or family responsibilities. Although these services were appreciated, the take-up has been very low, and it was decided that they would not continue into 2026.

Support of the local churches:

- The past year has seen continued change in the parish which has further affected Community involvement, which is much less.
- Veronica plays weekly for Homerton Baptist Church and played for the midnight Christmas Eve service at a church in Barking, and for one or two Sunday services at Delabole in Cornwall. She has also been invited to bring expertise working monthly with a fledgling singing group at the church in Barking.

Pastoral ministry:

- All the members of the Community are involved in pastoral support. Contacts are made in
- face-to-face meetings, by phone or e-mail and may result in one-off times together for prayer or in much longer periods of contact which may involve practical help and availability to listen in an ongoing way as well as prayer support. This has led to 'walking' with people in financial need, serious illness, bereavement or relationship breakdown. Others have stayed for a short break. This is a really precious ministry to the Community, and we are thankful to God for it.
- We are also grateful to those supportive friends whose love, prayer and financial gifts help to keep the work 'afloat.'

Fabric:

- The houses are in reasonably good condition.
- The exterior of both houses was painted in October by a small firm which were both efficient and kind (they turned out to be Christian, also).

Trustees:

- There were no changes to the trustees during 2025, and the Community continues to be thankful and grateful for their work during the year.
- The Community's Zoom facility is also helpful in meeting regularly with the Trustees.

Financial review

- Total receipts for 2025 were £10,675.59, while expenditure was £13,413.22. The net result for the year was a deficit of £2,737.63. This was adequately covered by funds held. The expenditure was extraordinary, resulting from the exterior repainting of both houses.
- The rebuild value of the Community Trust's properties, 90 and 92 Kenworthy Road is £845,568.
- Restricted funds at the end of the year stood at £567.80 in the bursary fund for retreats. General funds at the end of the year were £58,742.11.

Structure, governance and management

- The CWG Trust is governed by trustees, who are elected by simple majority vote after recommendation by one or more of the existing trustees. They have a supervisory role over the members of the Community of the Word of God and are responsible for maintaining resources which enable the Community to function. The trustees work in consultation with members of the Community.
- The day-to-day management and work of the Community is done by the two shared-life members: Jenny Brailsford (Servant) and Veronica Sharpe. They share their personal current income (which does not form part of the Trust funds) for day-to-day household running expenses and receive no direct benefit from the Community Trust. The Community Trust pays for the maintenance of both houses and for the utilities in 92 Kenworthy Road.

Reference and administrative information

The Community of the Word of God is situated at 90-92 Kenworthy Road, Homerton, London E9 5RA. It is an autonomous body.

Trustees for 2025 were:

Miss Christine Legg (Chair)
Miss Veronica Sharpe (Treasurer)
Mr Roy Olowu
Mrs Margaret Johnson
Mrs Victoria Coulson

Jenny Brailsford (Servant Leader) is also in attendance.

Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on *(insert date)*

and

Signed electronically on their behalf by Chair of Trustees

(Print name) Christine J Legg (Chair)

LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

Report

To: Veronica Sharpe
From: Leon Edwards
Date: Wednesday 8th April 2025
Subject: Review of 2025 Community of The Word of God Annual Accounts

Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense. I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2025.

There are no recommendations to make as I am satisfied with the data entry.

Report Prepared by: Leon Edwards, BA Hons Accounting, ACPA
ACPA Membership Number 07304016A

Date: Wednesday 8th April 2025

Signed:



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Statement of Assets and Liabilities (by fund)

As at: 31 December 2025

		Balance	Previous balance
Cash at bank and in hand			
6000: Bank current account - Asset			
Bursary for retreatants	Restricted	567.80	1,007.80
General fund	Unrestricted	58,739.09	60,962.56
		59,306.89	61,970.36
6500: Bank BMM account - Asset			
General fund	Unrestricted	3.02	77.18
		3.02	77.18
Cash at bank and in hand		59,309.91	62,047.54
Grand Total		59,309.91	62,047.54

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Fund movement by type

Selected period: 01 January 2025 to 31 December 2025

Fund and type	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances carried forward
Bursary							
Restricted	1,007.80	—	440.00	—	—	—	567.80
Sub-totals	1,007.80	—	440.00	—	—	—	567.80
General							
Unrestricted	61,039.74	10,675.59	12,973.22	—	—	—	58,742.11
Sub-totals	61,039.74	10,675.59	12,973.22	—	—	—	58,742.11
Totals	62,047.54	10,675.59	13,413.22	—	—	—	59,309.91

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Analysis of income and expenditure
Selected period: 01 January 2025 to 31 December 2025

					Total
	Unrestricted	Designated	Restricted	Endowment	This year
Income and endowments					
<i>Donations and legacies</i>					
0101 - Gift Aided income	2,720.00	—	—	—	2,720.00
0110 - Other donations	3,539.00	—	—	—	3,539.00
0601 - Gift Aid recovered	4,355.75	—	—	—	4,355.75
<i>Donations and legacies Totals</i>	10,614.75	—	—	—	10,614.75
<i>Investments</i>					
1020 - Bank interest	0.84	—	—	—	0.84
<i>Investments Totals</i>	0.84	—	—	—	0.84
<i>Other income</i>					
0135 - Other income	60.00	—	—	—	60.00
<i>Other income Totals</i>	60.00	—	—	—	60.00
Income and endowments					
Grand totals	10,675.59	—	—	—	10,675.59
Expenditure					
<i>Expenditure on charitable activities</i>					
2231 - Postage for Companion mailings, etc	33.09	—	—	—	33.09
2232 - Printing costs for CWG work	149.27	—	—	—	149.27
2234 - Stationery	103.75	—	—	—	103.75
2340 - Utilities - gas	906.34	—	—	—	906.34
2341 - Utilities - electricity	317.81	—	—	—	317.81
2345 - Activities & events, etc	124.45	—	—	—	124.45
2346 - Grants & bursaries	—	—	440.00	—	440.00
2350 - Computer & IT	367.60	—	—	—	367.60
2371 - Garden maintenance	1070.00	—	—	—	1,070.00
<i>Expenditure on charitable activities Totals</i>	3,072.31	—	440.00	—	3,512.31
<i>Other expenditure</i>					
2201 - Insurance	1,307.55	—	—	—	1,307.55
2235 - Admin	234.72	—	—	—	234.72
2240 - Bank charges	—	—	—	—	36.60
2352 - Website expenses	185.26	—	—	—	185.26
2360 - Governance costs (examination)	210.00	—	—	—	210.00
2370 - General maintenance	7,121.78	—	—	—	7,121.78
2380 - Major structural work	480.00	—	—	—	480.00
2390 - Sundry (miscellaneous)	325.00	—	—	—	325.00
<i>Other expenditure Totals</i>	9,900.91	—	12,973.22	—	9,900.91
Expenditure Grand totals	12,973.22	—	440.00	—	13,413.22