

Patterson-Westley Chamber of Commerce

PROFIT AND LOSS BY MONTH

July 2019 - January 2020

	JUL 2019	AUG 2019	SEP 2019	OCT 2019	NOV 2019	DEC 2019	JAN 2020	TOTAL
Income								
Calendar Fundraiser						1,650.00	550.00	\$2,200.00
Chamber Dues 2018-2019		100.00		75.00				\$175.00
Chamber Dues 2019-2020	1,150.00	2,475.00	227.00		50.00	110.00	100.00	\$4,112.00
Citizen's Award Dinner	4,500.00							\$4,500.00
Lobster Fundraiser			7,273.00	1,700.00				\$8,973.00
QuickBooks Payments Sales			338.00					\$338.00
Sales						-50.00		\$ -50.00
Unapplied Cash Payment Income	-950.00							\$ -950.00
Total Income	\$4,700.00	\$2,575.00	\$7,838.00	\$1,775.00	\$50.00	\$1,710.00	\$650.00	\$19,298.00
Cost of Goods Sold								
Calendar Expenses						2,138.56		\$2,138.56
Lobsterfest	477.41	334.08	4,244.32	450.00	430.04			\$5,935.85
Total Cost of Goods Sold	\$477.41	\$334.08	\$4,244.32	\$450.00	\$430.04	\$2,138.56	\$0.00	\$8,074.41
GROSS PROFIT	\$4,222.59	\$2,240.92	\$3,593.68	\$1,325.00	\$ -380.04	\$ -428.56	\$650.00	\$11,223.59
Expenses								
Advertising & Marketing		79.99		582.73	100.00			\$762.72
Bank Charges & Fees				14.30				\$14.30
Citizenship Award Dinner	4,634.31	150.00	87.50					\$4,871.81
Donations					12.95	242.73		\$255.68
Insurance			118.76		160.10	160.10	160.10	\$758.67
Job Supplies	159.61				328.38			\$328.38
Meals & Entertainment			87.20					\$87.20
Office Supplies & Software	24.73	11.00	92.06	269.09	462.52	246.38	234.78	\$1,340.56
Other Business Expenses							1,134.60	\$1,134.60
Parade Expense						665.19	197.18	\$862.37
QuickBooks Payments Fees		3.15	20.08		1.70	3.44	1.70	\$36.62
Supplies	6.55							\$6.55
Taxes & Licenses	113.42				310.66			\$424.08
	30.00				20.00			\$50.00
Total Expenses	\$4,968.62	\$244.14	\$405.60	\$866.12	\$1,396.31	\$1,317.84	\$1,728.36	\$10,926.99

Patterson-Westley Chamber of Commerce

BALANCE SHEET

As of January 31, 2020

ASSETS	
Current Assets	
Bank Accounts	
Cash on hand	0.00
Checking	1,968.20
US Bank Checking	10,541.00
Total Bank Accounts	\$12,509.20
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	75.00
Total Other Current Assets	\$75.00
Total Current Assets	\$12,584.20
TOTAL ASSETS	
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	9,791.96
Equity	
Chamber Equity	0.00
Opening Balance Equity	2,495.64
Retained Earnings	296.60
Net Income	296.60
Total Equity	\$12,584.20
TOTAL LIABILITIES AND EQUITY	
\$12,584.20	
TOTAL	