



OWNER'S NEWSLETTER SPRING 2019 EDITION

YOU'RE IN THE RIGHT PLACE AT THE RIGHT TIME

The demand for rental property in the U.S. has been steadily growing since 2005, and this trend is set to continue, according to The Joint Center for Housing Studies of Harvard University (JCHS). It is no surprise that more people have become landlords. Therefore, we are asking this question today: *Is it worth it?*

JCHS reports that since 2005 the number of American households living in rental properties has risen by around nine million, the biggest increase on record. And over the last 10 years, the share of rental households in the U.S. has gone up from 31% to 37% percent to reach its highest level for more than 50 years.

According to Forbes, "Investing in rental properties, even with the inching up of interest rates, is a good move". There is a critical housing shortage, which is demanding higher rental prices. Perfect for investors!

Rental property is a sound way to build passive income, which can be life changing. Rental income has allowed people to take early retirement and achieve wealth and financial freedom that is only a dream for others. Real estate has been outperforming stocks and real estate investment trusts (REITs).

So, with that said, fortunately, YOU ARE in the right place at the right time! So, It's worth it!

RENTAL INCOMES CONTINUE TO ESCALATE ON THE TREASURE COAST

AGAIN for 2019! GREAT NEWS FOR OUR OWNERS! Predictions for Florida 2018 rentals came true! Rents exceeded our expectations for 2018, which was fantastic for the real estate investor. Rental prices for 2018 rose at an average of 5.6%++. As a matter of fact, the prediction for 2019 is that rents will continue to increase due to the rise in interest rates. Another helpful variance is attributable to the Treasure Coast experiencing an influx of people and new businesses. This only enhances the rental market. Now that IS great news!



SPRING CLEANING

It's that time when "Spring Cleaning" is upon us. We highly suggest some ideas on how to continue to keep your investment home beautifully maintained.

Even though tenants are usually responsible for yard maintenance, as a rule they will not mulch, remove dead plants nor replant. We suggest that you do the upkeep of the property, so it remains in beautiful condition. The cost is nominal for the return on your money and it keeps your property looking great!

- ✓ Have the a/c unit checked and serviced (cleaned) by one of our certified a/c companies.
- ✓ Power washing your walkways, driveways and roofs
- ✓ Have Terminix check your home for termites or areas where animals/insects can be sneaking into the home.
- ✓ Mulch, trim trees, cut bushes and add flowers/plants.

Remember! A beautiful exterior = happier tenants!
Contact our office for details and pricing



(772) 486-1035 or
(772) 812-6300
pmtcrentals@comcast.net