



## OREGON MEDICAL EDUCATION FOUNDATION

### Qualified Charitable Distribution (QCD)

A qualified charitable distribution (QCD) can be a great way to reduce required minimum distributions (RMDs) and optimize tax benefits.

#### **Lower Your Taxable Income**

A QCD counts toward your RMD but is excluded from your taxable income—potentially saving you thousands in federal and state taxes. This can be especially beneficial if you're trying to stay in a lower tax bracket during retirement.

#### **Reduces Taxes on Social Security Benefits and Avoids Higher Healthcare Premiums**

Your taxable income helps determine the amount of your Social Security benefits that are subject to taxes. Keeping your taxable income level lower may also help reduce your potential exposure to the Medicare surtax. Lowering your adjusted gross income (AGI) with a QCD may help you avoid crossing into higher Medicare Part B and D premium brackets (IRMAA surcharges). This means more of your retirement income stays with you, rather than going toward rising healthcare costs.

#### **Supports OMEF While Meeting IRS Rules**

A QCD allows you to meet your RMD requirement and support a cause you care about, all while complying with IRS rules and keeping more of your money out of the tax system. It's a smart way to fulfill your philanthropic goals without incurring additional tax liability.

*Contact our Development Department to Learn More About QCDs to OMEF*

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