EARNINGS RELEASE

GEOMÉTRICA PAR INVESTIMENTOS AND FERROPORT

May 25th, 2026

INVESTOR RELATIONS TEAM

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GEOMÉTRICA PAR (FORMERLY PRUMO PARTICIPAÇÕES) AND FERROPORT

4Q2025 EARNINGS REPORT

Rio de Janeiro, May 25th, 2026 – Geométrica Par Investimentos S.A. ("Geométrica Par") (formerly Prumo Participações e Investimentos S.A.), located at Avenida Ataulfo de Paiva, No. 341, Room 804, Leblon, Rio de Janeiro, was incorporated in 2015 in order to acquire interests in other companies. Geométrica Par carries out its operations via the joint venture Ferroport Logística Comercial e Exportadora S.A. ("Ferroport") in partnership with Anglo American Participações Minério de Ferro Ltda. ("Anglo American").

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I. 2025 FULL YEAR FINANCIAL HIGHLIGHTS

Ferroport	2025	2024	Δ %
Volume T-Ore (K-ton)	24,424	25,015	(2.4%)
T-Ore Access (BRL k)	1,212,999	1,191,937	1.8%
T-Oil Access (BRL k)	133,981	69,899	91.7%
EBITDA (BRL k)	921,158	775,076	18.8%
EBITDA Margin	77.5%	69.6%	790 bps
Adjusted EBITDA [1] (BRL k)	921,158	865,403	6.4%
Adjusted EBITDA Margin	77.5%	77.7%	(20 bps)

Dividends paid by Ferroport (BRL k)	2025	2024	Δ %
Geométrica Par	258,123	247,529	4.3%
AAMFB[1]	258,123	247,529	4.3%
Total Distribution	**516,246**	**495,058**	4.3%

[1] Anglo American Minério de Ferro Brasil

At the end of 2025, Ferroport had loaded 24.42 million tons of iron ore, representing a 2.4% decrease compared to the 25.01 million tons loaded in 2024. During the fourth quarter of 2025, the Company loaded 6.8 million tons of iron ore, a decrease of 3.0% in comparison with the same period of 2024.

2025 Adjusted EBITDA grew by 6.4% compared to 2024, mainly driven by the impact of the increase in T-Oil access revenues.

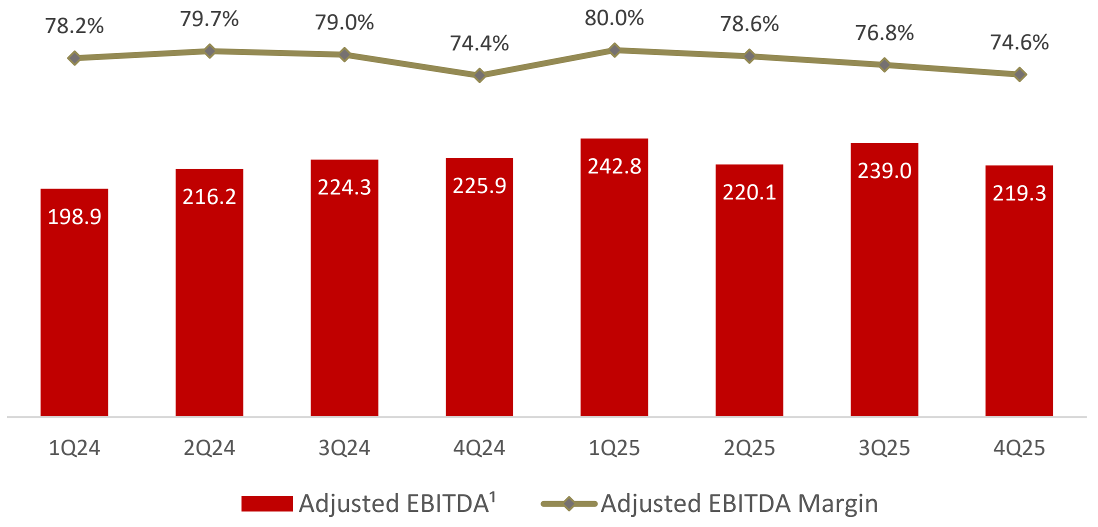
T-Ore gross revenue grew 1.8% year-over-year, as a result of the higher average exchange rate in 2025 and a positive adjustment in port tariffs (PPI), despite volumes in 2025 remaining slightly below 2024 levels.

2025 gross revenues from T-Oil increased by 91.7%, reaching BRL 134 million versus BRL 70 million in 2024, primarily driven by a change in the discount structure applied to T-Oil operations, in accordance with the terms established in the agreement.

Ferroport distributed an aggregate amount of BRL 516.25 million in dividends to Geométrica Par and Anglo American during 2025. At Geométrica Par level, total distributions were BRL 82.03 million in the first quarter of 2025, BRL 75.41 million in the second quarter, BRL 57.11 million in the third quarter, and BRL 43.57 million in the fourth quarter, totaling BRL 258.12 million in 2025.

Ferroport (BRL MM)	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
(+) Net Revenues	254.3	271.2	284.1	303.6	303.7	279.8	311.3	293.9
(-) Costs	(98.8)	(87.9)	(67.8)	(76.3)	(70.6)	(73.0)	(77.6)	(83.9)
(-) SG&A	(13.3)	(46.2)	(18.4)	(22.3)	(15.7)	(13.0)	(16.4)	(23.9)
(+) Depreciation & Amortization	22.7	22.9	26.4	20.9	25.4	26.3	21.6	33.3
(-/+) Non Recurring Revenues/Costs	34.1	56.1	0.0	0.0	0.0	0.0	0.0	0.0
Adjusted EBITDA[1]	**198.9**	**216.2**	**224.3**	**225.9**	**242.8**	**220.1**	**239.0**	**219.3**
Adjusted EBITDA Margin	**78.2%**	**79.7%**	**79.0%**	**74.4%**	**80.0%**	**78.6%**	**76.8%**	**74.6%**

[1] Adjusted EBITDA excludes dredging costs of BRL 34.1 million in 1Q24 and BRL 21.3 million in 2Q24, as well as the ARG-related impact of BRL 34.8 million in 2Q24, classified as non-recurring costs



[1]Excluding Dredging and the ARG impact (Non-recurring costs) in 2024

In June 2024, Ferroport and ARG reached a legal agreement amounting to BRL 50 million. This agreement aimed to extinguish ongoing legal proceedings between the two parties, which could have totaled BRL 245.1 million (including BRL 21.5 million related to probable causes), in addition to mitigating additional legal costs and uncertainties for both companies. The settlement will be paid in 24 monthly installments, with the first payment made in January 2025.

The dispute was related to claims arising from the construction of Terminal 1 and involved Consórcio ARG Civilport, a construction consortium engaged in the terminal works, as well as ARG, Civilport and their legal counsel, with BRL 48 million allocated to the consortium and BRL 2 million to attorneys.

Source: Ferroport’s Financial Statement of 2nd Quarter 2024

II. ESG

Throughout 2025, Ferroport maintained and implemented initiatives to enhance the Company’s ESG performance, focusing on environmental, social, and governance programs. Highlights include:

- Maintenance of ISO 14001 and 45001 certifications;
- Publication of Ferroport’s 2025 Annual Sustainability Report, in compliance with GRI Standards 2021;
- Creation of the ESG & People Management Committee and update of the Governance Manual, further integrating sustainability, risks, and performance into decision-making processes;
- Maintenance of the ISO 37001 Anti-Bribery Management System certification, with no records of non-conformities;
- Maintenance of the Gold Seal recognition for Ferroport’s GHG emissions inventory under the GHG Protocol, for the fourth consecutive year;
- Achievement of the Diamond Sustainability Seal, granted by the Ministry of Ports and Airports, and first place in ANTAQ’s Environmental Performance Index – IDA, with a score of 99.88;
- Reduction of 94% in Scope 1 and Scope 2 GHG emissions, with 100% renewable electricity and continued execution of the Decarbonization Plan;
- Completion of one year of the Zero Landfill Program, with no waste sent to sanitary landfills, maintenance of 100% reuse of sanitary effluents, and limitation of groundwater use to 6%;
- Continuation of the Geração Portuária and Ferroport Evolution programs, focused on training and developing local talent according to operational needs;
- Investment of more than BRL 1.6 million in training initiatives, totaling 9.2 thousand training hours;

- Evaluation of 100% of new suppliers based on socio-environmental criteria and strengthening of the Ethics Channel, with 97% of reports handled or concluded.

III. FERROPORT CONSOLIDATED

a. Consolidated Simplified Analysis of the Income Statement:

Consolidated (BRL k)			
Income Statement	**2025**	**2024**	**Δ %**
Shipment of iron ore (Take or Pay)	1,212,999	1,191,937	1.8%
Oil transshipment (T-Oil)	133,981	69,899	91.7%
Port Services/Others	31	38	(18.4%)
Taxes	(158,246)	(148,689)	6.4%
Net revenue of services	**1,188,765**	**1,113,185**	**6.8%**
Cost of Services	(305,165)	(330,867)	(7.8%)
Gross Profit	**883,600**	**782,318**	**12.9%**
Operating Expenses	(68,997)	(100,183)	(31.1%)
Financial Income/Loss	10,223	14,214	(28.1%)
Income before taxes	**824,826**	**696,349**	**18.5%**
Income and social contribution taxes	(273,163)	(234,115)	16.7%
Net income (loss) for the year	**551,663**	**462,234**	**19.3%**
EBITDA	**921,158**	**775,076**	**18.8%**

The net revenues of services in 2025 increased by 6.8% compared to the same period of 2024, mainly due to:

- A 1.8% increase in Take or Pay revenues as a result of the higher average exchange rate in 2025 and a positive adjustment in port tariffs.

- A 91.7% increase in Port Access revenues from T-Oil, driven by a change in the discount structure applied to T-Oil operations under the agreement.

Cost of services decreased by 7.8% compared to 2024, mainly due to maintenance dredging services incurred in 2024, which did not recur in 2025, as planned. Dredging will occur again in 2026.

Operating expenses decreased by 31.1%, mainly due to the non-recurring impact of the ARG legal settlement recognized in 2024.

Net financial income decreased by 28.1%, from BRL 14.2 million in 2024 to BRL 10.2 million in 2025, mainly due to the commencement of interest payments on the installments related to the agreement with ARG.

In 2025, income before taxes totaled BRL 824.8 million, marking an increase of 18.5%, while net income amounted to BRL 551.7 million, an increase of 19.3%, both compared to the same period of 2024. These increases were mainly attributable to higher revenues and lower costs of services and expenses, as previously detailed.

b. Consolidated Simplified Analysis of the Cash Flow Statement:

Consolidated (BRL k)			
Cash Flow Statement	**2025**	**2024**	**Δ %**
Net income (loss) before taxes	**824,826**	**696,349**	**18.5%**
Depreciation & Amortization	106,555	92,941	14.6%
Other Cash Adjustments	26,006	53,249	(51.2%)
Working Capital Variation	(343,714)	(359,679)	(4.4%)
Cash Flow from Operating Activities	**613,673**	**482,860**	**27.1%**
Capex/Intangibles	(101,649)	(101,312)	0.3%
Cash Flow from Investing Activities	**(101,649)**	**(101,312)**	**0.3%**
Lease payments	(3,131)	(2,922)	7.2%
Dividends Paid	(516,246)	(495,058)	4.3%
Cash Flow from Financing Activities	**(519,373)**	**(498,000)**	**4.3%**
Decrease/increase in cash and cash equivalents	**(7,349)**	**(116,452)**	**(93.7%)**

Cash flow from operating activities increased by 27.1%, reaching BRL 613.7 million in 2025, compared to BRL 482.9 million in 2024.

Ferroport’s CAPEX remained broadly stable at BRL 101.6 million in 2025, compared to BRL 101.3 million in 2024.

c. Consolidated Simplified Analysis of the Balance Sheet:

Consolidated (BRL k)		
Balance Sheet	**December 31, 2025**	**December 31, 2024**
Current Assets	**357,498**	**369,199**
Cash and equivalent	92,951	100,299
Receivables from related parties	193,385	221,374
Non-current Assets	**2,073,356**	**2,086,644**
Total Assets	**2,430,854**	**2,455,843**
Current Liabilities	**274,362**	**267,579**
Dividends Payable	133,489	107,162
Income taxes and social contribution	19,273	30,633
Non-current Liabilities	**302,627**	**343,493**
Taxes Payable	38,840	35,752
Shareholders' equity	**1,853,865**	**1,844,771**
Total Liabilities plus Shareholders' equity	**2,430,854**	**2,455,843**

Ferroport's consolidated cash and cash equivalents as of December 31, 2025, amounted to BRL 92.9 million, compared to BRL 100.3 million as of December 31, 2024, representing a decrease of 7.3%. The company will continue to carry out quarterly cash distributions to its shareholders through dividends.

IV. Geométrica Par

a. Simplified Analysis of the Income Statement:

Consolidated (BRL k)			
Income Statement	**2025**	**2024**	**Δ %**
Gross Profit	-	-	-
Operating Expenses	(455)	(252)	80.6%
Financial Income/Loss	(138,623)	(474,588)	(70.8%)
Equity in income of subsidiaries	280,506	235,784	19.0%
Income before income and social contribution taxes	**141,428**	**(239,056)**	**(159.2%)**
Taxes (IR and CSLL)	-	-	-
Profit (Loss) for the period	**141,428**	**(239,056)**	**(159.2%)**

During 2025, Geométrica Par reported a net financial loss of BRL 138.6 million, compared to a loss of BRL 474.6 million in the same period in 2024, primarily due to the positive impact of the exchange variation on loans. These variations affected financial costs (BRL 122.1 million in 2025 compared to BRL 431.5 million in 2024) and the financial income (BRL 288.8 million in 2025 compared to BRL 79.5 million in 2024).

This resulted in a net profit of BRL 141.4 million in 2025 versus a net loss of BRL 239.1 million in 2024.

b. Simplified Analysis of the Cash Flow Statement:

Consolidated (BRL k)			
Cash Flow Statement	**2025**	**2024**	**Δ %**
Cash flows from operating activities	**(31,116)**	**3,013**	**n.a**
Dividends received	258,123	247,529	4.28%
Loans granted to related parties		-	-
Cash flows from investment activities	**258,123**	**247,529**	**4.28%**
Derivatives	(15,413)	16,866	n.a
Escrow account (Debt Requirement)	11,736	91,001	(87.1%)
Loans settled with third parties	(123,434)	(185,021)	(33.3%)
Interest paid	(103,835)	(170,573)	(39.1%)
Cash flows from financing activities	**(230,946)**	**(247,727)**	**(6.8%)**
Increase (decrease) in cash and cash equivalents	**(3,938)**	**2,815**	**n.a**

During 2025, Geométrica Par received an aggregate amount of BRL 258.12 million through dividend distributions from Ferroport: BRL 82.03 million in the first quarter, BRL 75.41 million in the second quarter, BRL 57.11 million in the third quarter, and BRL 43.57 million in the fourth quarter.

Regarding the USD 350 million 7.5% Series 2019-1 Notes ("Notes"), it is important to emphasize the distinction between the Legal curve, which represents the required amortization amount payable on each semi-annual payment date, and the Target curve, which represents the maximum amortization amount payable on each semi-annual payment date and enables the acceleration of the payment schedule.

This means that the payment schedule adjusts according to each semi-annual payment date. As the Company has made its best efforts to pay the maximum amount based on the Target curve, the Legal curve has not been applicable.

Escrow Deposits comprise a reserve account maintained in accordance with the financing agreement, containing six months' worth of the minimum principal payment plus interest payable in the period. In December 2025, as outlined in the amortization schedule, the Company transferred the resources for the payment of principal amortization and interest to the Payment Account (Escrow Deposits), and the funds were fully paid to the lenders.

The Company remains in compliance with its Hedging Program to safeguard its cash position and protect its upcoming debt service balance against exchange rate fluctuations and will continue to do so over the coming months.

c. Simplified Analysis of the Balance Sheet:

Consolidated (BRL k)		
Balance Sheet	**December 31, 2025**	**December 31, 2024**
Current Assets	**118,519**	**121,907**
Cash and cash equivalents	1,253	5,191
Escrow deposits	48,779	60,515
Income tax recoverable	1,743	1,253
Dividends receivable	66,744	53,581
Derivatives	**0**	**1,367**
Noncurrent Assets	**1,064,009**	**1,208,581**
Related Party	88,104	241,895
Investment	975,905	966,686
Total Assets	**1,182,529**	**1,330,488**
Current Liabilities	**167,822**	**172,001**
Bonds	108,883	113,827
Other	58,939	58,174
Noncurrent Liabilities	**1,112,322**	**1,397,531**
Bonds	1,112,322	1,397,531
Total Equity	**(97,615)**	**(239,044)**
Total liabilities and equity	**1,182,529**	**1,330,488**

In 2025, Geométrica Par reported cash and cash equivalents of BRL 1.3 million, a decrease of 75.9% compared to December 31st, 2024, mainly driven by non-recurrent financial costs.

Escrow deposits amounted to BRL 48.8 million as of December 31, 2025, compared to BRL 60.5 million as of December 31, 2024. The decrease was mainly due to foreign exchange variation on the USD-denominated escrow deposit balance during the period and the lower required balance in 2025 compared to 2024.

Geométrica Par's shareholders' equity remained negative at BRL 97.6 million in 2025, improving from a negative BRL 239.0 million at the end of 2024, due to a net profit of BRL 141.4 million recorded during the period.

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