Ferroport Logística Comercial Exportadora S.A.

Parent company and consolidated condensed interim financial information at June 30, 2026 and report on review

Report on review of parent company and consolidated condensed interim financial information

To the Board of Directors and Stockholders
Ferroport Logística Comercial Exportadora S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Ferroport Logística Comercial Exportadora S.A. ("Company") as at June 30, 2026 and the related condensed statements of income and comprehensive income for the quarter and six-month periods then ended, and the condensed statements of changes in equity and cash flows for the six-month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Company and its subsidiaries ("Consolidated") as at June 30, 2026 and the related consolidated condensed statements of income and comprehensive income for the quarter and six-month periods then ended, and the consolidated condensed statements of changes in equity and cash flows for the six-month period then ended, and explanatory notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial information in accordance with accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC). Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Ferroport Logística Comercial Exportadora S.A.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial information referred to above are not prepared, in all material respects, in accordance with CPC 21.

Rio de Janeiro, August 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Valter Vieira de Aquino Junior
Contador CRC 1SP263641/O-0

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Ferroport Logística Comercial Exportadora S.A.

Condensed interim balance sheet of June 30, 2026 and December 31, 2025
(In thousands of Reais)

	Note	Parent Company		Consolidated	
		June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Assets					
Current assets					
Cash and cash equivalents	4	96,743	92,097	97,624	92,951
Accounts receivable from related parties	12	187,381	193,372	187,390	193,385
Accounts receivable	5	13,493	17,648	13,493	17,648
Inventories		49,353	47,931	49,353	47,931
Recoverable taxes		1,872	1,972	2,048	2,126
Income taxes and social contribution recoverable		-	1	44	44
Prepaid expenses		3,375	1,481	3,375	1,481
Other		2,689	1,929	2,689	1,932
Total current assets		**354,906**	**356,431**	**356,016**	**357,498**
Noncurrent assets					
Judicial deposits		3,113	2,824	3,113	2,824
Investments	7	4,842	4,798	3,740	3,740
Right of use assets	8	3,430	4,694	3,430	4,694
Property, plant and equipment	9	2,025,382	2,053,296	2,025,382	2,053,296
Intangible assets		9,271	8,811	9,271	8,811
Total noncurrent assets		**2,046,038**	**2,074,423**	**2,044,936**	**2,073,365**
Total assets		**2,400,944**	**2,430,854**	**2,400,952**	**2,430,863**
Liabilities and equity					
Trade accounts payable	11	65,303	78,796	65,303	78,796
Payroll and related charges		19,570	26,160	19,570	26,160
Taxes payable	13	10,200	11,704	10,200	11,704
Lease liabilities	8	2,833	2,746	2,833	2,746
Income taxes and social contribution payable		15,406	19,266	15,413	19,273
Dividends payable	15	287,713	133,489	287,713	133,489
Deferred revenue		2,194	2,194	2,194	2,194
Total current liabilities		**403,219**	**274,355**	**403,226**	**274,362**
Noncurrent liabilities					
Lease liabilities	8	1,508	2,952	1,508	2,952
Deferred income tax and social contribution	6	211,085	207,564	211,085	207,564
Deferred revenue		34,187	35,284	34,187	35,284
Provision for contingencies	14	6,140	5,490	6,140	5,490
Taxes payable	13	40,425	38,840	40,425	38,840
Other		12,486	12,504	12,487	12,506
Total noncurrent liabilities		**305,831**	**302,634**	**305,832**	**302,636**
Shareholders' equity	15				
Share Capital		1,197,152	1,197,152	1,197,152	1,197,152
Profit reserve		231,087	393,058	231,087	393,058
Capital reserve		94,589	94,589	94,589	94,589
Legal reserve		169,066	169,066	169,066	169,066
Total shareholders' equity		**1,691,894**	**1,853,865**	**1,691,894**	**1,853,865**
Total liabilities and shareholders' equity		**2,400,944**	**2,430,854**	**2,400,952**	**2,430,863**

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed statement of income
Six-month period ended June 30, 2026 and 2025
(In thousands of Reais)

	Note	Parent company			
		Three-month period ended		Six-month period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Net revenue of services	**16**	284,565	279,826	592,813	583,496
Costs of services	**17**	(99,728)	(72,980)	(218,598)	(143,597)
Gross profit		**184,837**	**206,846**	**374,215**	**439,899**
General and administrative expenses	**18**	(21,194)	(16,889)	(41,575)	(33,061)
Other operating income (expenses), net	**19**	5,231	3,852	10,671	4,360
Equity income (loss), net		30	26	45	33
Income before financial income and taxes		**168,904**	**193,835**	**343,356**	**411,231**
Financial result, net					
Financial income	**20**	6,609	5,139	13,497	10,843
Financial expenses	**20**	(2,960)	(3,408)	(6,150)	(7,939)
		3,649	**1,731**	**7,347**	**2,904**
Income before taxes		**172,553**	**195,566**	**350,703**	**414,135**
Income and social contribution taxes					
Current	**6**	(54,450)	(61,160)	(116,095)	(136,832)
Deferred	**6**	(4,494)	(5,481)	(3,521)	(1,236)
Total income and social contribution taxes		**(58,944)**	**(66,641)**	**(119,616)**	**(138,068)**
Net income for the period		**113,609**	**128,925**	**231,087**	**276,067**
Basic and diluted earnings per share		**65**	**74**	**132**	**158**

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed statement of income
Six-month period ended June 30, 2026 and 2025
(In thousands of Reais)

	Note	Consolidated			
		Three-month period ended		Six-month period ended	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Net revenue of services	**16**	284,574	279,834	592,830	583,507
Costs of services	**17**	(99,728)	(72,980)	(218,611)	(143,597)
Gross profit		**184,846**	**206,854**	**374,219**	**439,910**
General and administrative expenses	**18**	(21,194)	(16,889)	(41,575)	(33,073)
Other operating income (expenses), net	**19**	5,231	3,851	10,672	4,360
Income before financial income and taxes		**168,883**	**193,816**	**343,316**	**411,197**
Financial result, net					
Financial income	**20**	6,636	5,165	13,552	10,891
Financial expenses	**20**	(2,959)	(3,409)	(6,150)	(7,940)
		3,677	**1,756**	**7,402**	**2,951**
Income before taxes		**172,560**	**195,572**	**350,718**	**414,148**
Income and social contribution taxes					
Current	**6**	(54,457)	(61,166)	(116,110)	(136,845)
Deferred	**6**	(4,494)	(5,481)	(3,521)	(1,236)
Total income and social contribution taxes		**(58,951)**	**(66,647)**	**(119,631)**	**(138,081)**
Net income for the period		**113,609**	**128,925**	**231,087**	**276,067**
Basic earnings per share		**65**	**74**	**132**	**158**

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed statement of comprehensive income
Six-month period ended June 30, 2026 and 2025
(In thousands of Reais)

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Net income for the period	113,609	128,925	231,087	276,067
Total comprehensive income for the period	**113,609**	**128,925**	**231,087**	**276,067**

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed statement of changes in equity
Six-month period ended on June 30, 2026 and 2025

(In thousands of Reais)

		Company and Consolidated					
	Note	Share Capital	Profit reserve	Capital reserve	Legal reserve	Accumulated profit	Total
Balances as of December 31, 2024	**15**	**1,197,152**	**411,551**	**94,589**	**141,479**	**-**	**1,844,771**
Net income for the period		-	-	-	(2)	276,067	**276,065**
Dividends distribution		-	(411,551)	-	-	-	**(411,551)**
Balances as of June 30, 2025		**1,197,152**	**-**	**94,589**	**141,477**	**276,067**	**1,709,285**
Balances as of December 31, 2025		**1,197,152**	**393,058**	**94,589**	**169,066**	**-**	**1,853,865**
Net income for the period		-	-	-	-	231,087	**231,087**
Dividends distribution			(393,058)				**(393,058)**
Balances as of June 30, 2026		**1,197,152**	**-**	**94,589**	**169,066**	**231,087**	**1,691,894**

See the accompanying notes to the individual and consolidated condensed interim financial information.

Ferroport Logística Comercial Exportadora S.A.

Condensed statement of cash flows
Six-month period ended June 30, 2026 and 2025
(In thousands of Reais)

	Note	Parent Company		Consolidated	
		June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Operating activities					
Income before taxes	6	350,703	414,135	350,718	414,148
Adjustments to reconcile income before taxes and net cash provided by operating activities:					
Depreciation and amortization	17 and 18	56,960	51,686	56,960	51,686
Monetary variation and interest		346	1,194	346	1,194
Tax provision		1,585	1,534	1,585	1,534
Amortization of insurance	17 and 18	2,485	2,854	2,485	2,854
Provision for bonus		7,094	2,752	7,094	2,752
Provision for legal proceedings	18	651	108	651	108
Deferred revenue amortization		(1,097)	(1,097)	(1,097)	(1,097)
Write-off assets		280	3,670	280	3,670
Equity income from investee	7	(45)	(33)	-	-
		418,962	**476,803**	**419,022**	**476,849**
(Increase) decrease of assets and increase (decrease) of liabilities:					
Accounts receivable from related parties		5,822	12,083	5,827	12,087
Accounts receivable		4,166	5,244	4,166	5,244
Inventories		(502)	(3,426)	(502)	(3,426)
Trade accounts payable		(10,676)	(36,865)	(10,677)	(36,865)
Prepaid expenses		(4,442)	(5,630)	(4,442)	(5,630)
Taxes payable		(6,431)	(10,845)	(6,431)	(10,845)
Payroll and related charges		(13,430)	(11,725)	(13,430)	(11,725)
Accounts payable to related parties		(129)	11	(129)	11
Other		(769)	(1,878)	(769)	(1,879)
Cash flows generated by operating activities		**392,571**	**423,772**	**392,635**	**423,821**
Income tax and social contribution paid		(118,609)	(141,437)	(118,646)	(141,464)
Interest on leases	20	(510)	(654)	(510)	(654)
Net cash flows generated by operating activities		**273,452**	**281,681**	**273,479**	**281,703**
Investing activities					
Acquisition of intangible assets		(1,827)	(2,180)	(1,827)	(2,180)
Acquisition of property, plant and equipment		(26,789)	(34,753)	(26,789)	(34,753)
Net cash flows used in investing activities		**(28,616)**	**(36,933)**	**(28,616)**	**(36,933)**
Financing activities					
Lease payments	8	(1,358)	(1,540)	(1,358)	(1,540)
Dividends paid	15	(238,832)	(314,885)	(238,832)	(314,885)
Net cash flows used in financing activities		**(240,190)**	**(316,425)**	**(240,190)**	**(316,425)**
Increase (decrease) in cash and cash equivalents		**4,646**	**(71,677)**	**4,673**	**(71,655)**
Cash and cash equivalents					
At beginning of the period	4	92,097	99,519	92,951	100,300
At end of the period	4	96,743	27,842	97,624	28,645
Decrease in cash and cash equivalents		**4,646**	**(71,677)**	**4,673**	**(71,655)**

See the accompanying notes to the individual and consolidated condensed interim financial information.

Notes to the individual and condensed consolidated financial information
(In thousands of Reais, unless otherwise stated)

1 The Company and its operations

In 2007, Ferroport Logística Comercial Exportadora S.A. (“Ferroport” or the “Company”), located in the state of Rio de Janeiro, Rua da Passagem 123/ 11th floor – Botafogo, was incorporated with the purpose of developing and operating port facilities and providing logistics support services.

Ferroport is the joint owner of an area of 300 hectares in the Açu Port which is responsible for iron ore processing, handling, and storage, and an offshore structure comprising an access bridge, access canal, breakwater and two berths for iron ore loading. The development of the project was established by the Framework Agreement and Asset Allocation Agreement (“Agreement”) which sets forth the operating and commercial relations between the Company, Prumo Participações e Investimentos S.A. (“Prumopar”), Prumo’s subsidiary Vast Infraestrutura S.A. and Anglo American Minério de Ferro do Brasil S.A. (“AAMFB”).

On December 29, 2022, the Company signed a contract with Grupo Omega Energia to guarantee the supply of energy for 20 years, with the objective of guaranteeing long-term operations, sustainable energy, and cost reduction, effective from January 2024. In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as described in note 7.

In 2026, the Company loaded 12.81 million tons (unaudited) of iron ore in 75 vessels (unaudited) (12.3 million tons (unaudited) in 73 vessels (unaudited) during 2025). Since the beginning of operations in October 2014, the Company loaded 222.37 million tons (unaudited) of iron ore, reaching a mark of 1,363 vessels (unaudited) berthing at the port.

In 2026, Vast Infraestrutura S.A. performed 102 operations (unaudited) in 246 vessels (unaudited), loading 19.54 million metric tons (unaudited) of oil transshipment. In the same period of 2025, Vast Infraestrutura S.A. performed 60 operations (unaudited) in 171 vessels (unaudited), loading 13.27 million metric tons (unaudited) of oil transshipment. Since the beginning of operations in August 2016, they carried out 939 operations (unaudited) in 2,264 Suezmax and VLCC vessels (unaudited). According to the port access contract, Ferroport receives monthly variable fees from Vast Infraestrutura S.A., due to the use of the area to provide the service.

On December 16, 2025, Geométrica Capital Investimentos em Logística S.A. finalized the agreement to acquire 100% of FP NewCo S.A., together with Prumo Logística S.A. Participações e Investimentos S.A., which holds 50% of the share capital of Ferroport Logística. Consequently, Vast Infraestrutura S.A., Porto do Açu Operações S.A., and GNA Gás Natural Açu S.A. ceased to be considered related parties, as they are directly linked to the corporate structure of Prumo Logística S.A.

On January 19, 2026, an extraordinary general meeting approved the change of the company name from "Prumo Participações e Investimentos S.A." to "Geométrica Par Investimentos S.A." This change is already in effect in the national register of legal entities.

2 Licenses

Type	Issue date	Maturity
Permit to Use Water Resources OUT IN050405 authorizes the extraction of raw water through tubular wells, for human consumption, and other applications (in civil construction works and to spray on roads), in the Hydrographic Basin RH-IX – Baixo Paraíba do Sul. Renewal process began on May 17, 2024 (protocol 24644/24).*	September 27, 2019	September 27, 2024
INEA (State Institute for the Environment): Organic Law for the activities of reception and storage of solid mineral bulk, storage yard, access bridge, pier for loading and unloading of solid mineral bulk, utility areas and workshop, administrative area, dredging to maintain the access draft, navigation, turning basin and mooring berth, transshipment of waste from vessels, activities for loading food, inputs and drinking water onto vessels, berthing of platform, semi-submersible and floating vessels in one of the berths for mooring the ore terminal, in addition to supplying, by means of tank trucks, tugboats and support boats at the iron ore terminal. Statutory Law - Regulatory Procedure 027024. (IN051807). Renewal process completed on january 09, 2026 (IN106487).	December 23, 2020	January 09, 2035
ANTAQ (Supervising Office for Grants of the National Waterway Agency) authorizes Ferroport to start operating the port terminal.	September 02, 2014	September 02, 2039

*According to article 18 of CONAMA Resolution No, 237/1997, environmental licenses remain valid beyond their expiration date, provided that the renewal request is duly filed at least 120 (one hundred and twenty) days before its expiration.

3 Basis of preparation and presentation of the condensed interim financial statements and summary of material accounting policies

a. Statement of compliance

The condensed parent company and consolidated interim financial information have been prepared in accordance with CPC 21 Interim Financial Reporting issued by the Accounting Pronouncements Committee (“CPC”).

The condensed parent company and consolidated interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the financial statements as of December 31, 2025, prepared in accordance with accounting practices adopted in Brazil (“BR GAAP”), which comprise dispositions of the Brazilian Corporate Law, as determined by Law 6,404/76 with updates on Law 11.638/07 and accounting pronouncements, interpretations and orientations issued by the Accounting Pronouncements Committee (CPC).

The accounting policies mentioned adopted in this condensed interim financial information are consistent with those followed in the preparation of the Company’s financial statements for the year ended December 31, 2025 and concluded on March 16, 2026.

The Company’s Directors authorized the conclusion of the condensed interim financial information on August 05, 2026.

b. Basis of measurement

The condensed interim financial information has been prepared on the historical cost.

c. Functional and reporting currency

This condensed interim financial information is presented in Brazilian Reais, which is the Company’s functional and reporting currency, All amounts have been rounded to the nearest thousand, unless otherwise indicated.

4 Cash and cash equivalents

	Parent Company		Consolidated	
	June 30, 2026	**December 31, 2025**	**June 30, 2026**	**December 31, 2025**
Cash and banks	715	395	728	405
Cash equivalents				
Bank deposit certificate (CDB)	96,028	91,702	96,896	92,546
	96,743	**92,097**	**97,624**	**92,951**

Highly liquid short-term investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. The return on the investments was 101.58% of the Interbank Deposit (DI) rate in the second quarter of 2026 (101,49% on December 31, 2025). The portfolio currently consists of certificates of deposit issued by Banco Santander, Banco ABC, Banco Bradesco, XP Investimentos, and BTG Pactual.

5 Accounts receivable

As of June 30, 2026, the Parent Company and Consolidated balance of accounts receivable totaled R$ 13,493 (R$ 17,648 in 2025):

	Parent company		Consolidated	
Accounts receivable	**June 30, 2026**	**December 31, 2025**	**June 30, 2026**	**December 31, 2025**
Vast Infraestrutura S.A. (a)	13,493	17,648	13,493	17,648
	13,493	**17,648**	**13,493**	**17,648**

(a) Receivables from the Port Access agreement related to T-Oil operations. On June 30, 2026, there are no matured invoices.

6 Income tax and social contribution

The changes in the deferred income and social contribution taxes assets and liabilities are as follows:

	Company and Consolidated		
	December 31, 2025	**Additional amount/offset (liability) recorded**	**June 30, 2026**
Assets			
Temporary differences:			
Difference between tax basis and book value - deferred assets (a)	37,432	(1,459)	35,973
Other (b)	5,392	539	5,931
Total deferred income taxes assets	**42,824**	**(920)**	**41,904**
Liabilities			
Temporary differences:			
Difference between tax basis and book value of depreciation rates	(87,089)	(4,872)	(91,961)
Capitalized interests	(163,299)	2,271	(161,028)
Total deferred income taxes liabilities	**(250,388)**	**(2,601)**	**(252,989)**
Net effect	**(207,564)**	**(3,521)**	**(211,085)**

(a) Deferred on temporary differences related to supplier provisions.
(b) Deferred on the provision of Pis and Cofins, removing the ISS from the calculation basis.

The recoverability of the deferred income tax assets is supported by a business plan approved by the Executive Board. The Company's Management evaluates the carrying value of the deferred tax assets based on the Company's projected future taxable income and maintain these assets at their expected realization value.

The reconciliation of the reported income tax and social contribution and the amount determined by applying the nominal rate for the periods ended June 30, 2026 and 2025, are as follows:

	Parent company			
	Three-month period ended		Six-month period ended	
Income Tax and Social Contribution	**June 30, 2026**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Income before income taxes	**172,551**	**195,565**	**350,703**	**414,135**
Income tax at the nominal rate 34%	(58,667)	(66,492)	(119,239)	(140,806)
Tax adjustments:				
Adjustments from previous fiscal years (up to 2024) - Deferred income tax and social security contributions*	-	-	-	4,267
Non-deductible expenses - Fixed asset write-offs	-	(68)	-	(1,248)
Other	(277)	(81)	(377)	(281)
Total	**(58,944)**	**(66,641)**	**(119,616)**	**(138,068)**
Current income and social contribution tax	(54,450)	(61,160)	(116,095)	(136,832)
Deferred income and social contribution tax	(4,494)	(5,481)	(3,521)	(1,236)
Total income and social contribution tax	**(58,944)**	**(66,641)**	**(119,616)**	**(138,068)**
Effective rate	**34%**	**34%**	**34%**	**33%**

* Recalculation of the depreciation base for the Pier, Bridge and Breakwater in December 2024, resulting in an accumulated adjustment of deferred income tax and social contribution on the difference between the accounting depreciation rate (45 years) and the tax rate (25 years).

	Consolidated			
	Three-month period ended		Six-month period ended	
Income Tax and Social Contribution	**June 30, 2026**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Income before income taxes	**172,559**	**195,572**	**350,718**	**414,148**
Income tax at the nominal rate 34%	(58,670)	(66,488)	(119,229)	(140,798)
Tax aliquot effect about presumed profit	(9)	(6)	(15)	(12)
Tax adjustments:				
Adjustments from previous fiscal years (up to 2024) - Deferred income tax and social security contributions*	-	-	-	4,267
Non-deductible expenses - Fixed asset write-offs	-	(68)	-	(1,248)
Other	(272)	(85)	(387)	(290)
Total	**(58,951)**	**(66,647)**	**(119,631)**	**(138,081)**
Current income and social contribution tax	(54,457)	(61,166)	(116,110)	(136,845)
Deferred income and social contribution tax	(4,494)	(5,481)	(3,521)	(1,236)
Total income and social contribution tax	**(58,951)**	**(66,647)**	**(119,631)**	**(138,081)**
Effective rate	**34%**	**34%**	**34%**	**33%**

Uncertainty over Income Tax and Social Contribution Treatments

The Group was assessed by the Brazilian Federal Revenue Service (RFB) in 2020 for alleged improper use of a "vehicle company" to take advantage of goodwill, with consequent exclusions in the calculation of income tax and social contributions, in the years 2015, 2016 and 2017, in the amount of R$235,074. Also in 2020, the Group filed an objection to said assessment and formalized an installment plan for the amount it believes to be due (R$19,314). A first instance decision issued in 2023 partially upheld the objection sought by the Group. In the same year, the Brazilian Federal Revenue Service (RFB) notified the group regarding the years 2018 and 2019, totaling R$ 40,392. The management, supported by the position of its legal advisors, understands that the deductions made will probably be accepted in decisions of higher courts of last instance (probability of acceptance >50%), for the amount it understands to be due and, for this reason, did not record any IRPJ/CSLL (Income taxes) liability in relation to these actions.

The updated value of the aforementioned uncertainty tax treatment amounts to R$ 227,000 on June 30, 2026 (R$ 217,586 on December 31, 2025).

7 Investments

The investments are as follows:

Company	Activity	Ownership interest	Classification
Ferroport Serviços Ltda	Maintenance services	100%	Controlled/Subsidiary
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	6,73%	Financial asset

a. Movement of participation

	December 31, 2025	Addition	Equity gain	June 30, 2026
Ferroport Serviços Ltda.	1,058	-	44	1,102
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	**4,798**	**-**	**44**	**4,842**

	December 31, 2024	Addition	Equity gain	June 30, 2025
Ferroport Serviços Ltda.	966	-	33	999
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	**4,706**	**-**	**33**	**4,739**

b. Relevant information about subsidiary

	June 30, 2026						
Direct subsidiary	**%**	**Number of shares (thousand)**	**Asset**	**Liability**	**Shareholders' equity**	**Capital**	**Profit for the year**
Ferroport Serviços Ltda.	100	100	1,111	(9)	(1,102)	845	44

	June 30, 2025						
Direct subsidiary	**%**	**Number of shares (thousand)**	**Asset**	**Liability**	**Shareholders' equity**	**Capital**	**Profit for the year**
Ferroport Serviços Ltda	100	100	1,007	(8)	(999)	845	33

c. Relevant information about minority interests

In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as described in the table below:

(In thousands of Reais)

Company	Activity	Number of Shares (thousand)	(%)	Nominal Value
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	25,697	6,73%	3,600

This investment did not attribute control or significant influence to Ferroport Logística Exportadora S.A. and is classified as a financial asset.

8 Right-of-use assets / Lease Liabilities

The table below describes the contracts within the scope of CPC 06 R2, segregated by supplier, with their respective current values, contractual terms and interest rates applied as of June 30, 2026:

Parent Company and Consolidated					
Suppliers	**Assets**	**Right of use assets**	**Lease Liabilities**	**Months**	**Interest rates**
Localiza	Vehicles	703	935	*	*
Transbarra	Machinery and equipment	1,555	2,038	60	1,32%
Solaris (Mills)	Machinery and equipment	94	121	60	1,06%
Karla Medina	Vehicles	102	120	36	1,80%
Lafaete (União Barão)	Machinery and equipment	396	468	36	1,80%
Milburn	Buildings	580	659	60	1,80%
		3,430	**4,341**		

* The contract with Localiza is executed through individual vehicle requisitions, each with different terms and amounts, For IFRS 16 purposes, each requisition is treated separately, with a specific implicit rate calculated according to its conditions.

To obtain the interest rates, except for Localiza contract, the Company simulated obtaining funds from financial institutions for the acquisition of the underlying assets, with similar terms to the respective contracts. The movements of the right of use assets and lease liabilities, with their respective final balances as of June 30, 2026, and December 31, 2025, are as follows:

Parent Company and Consolidated					
Lease Assets					
	December 31, 2025	**Additions**	**(-) Adjustment**	**(-) Depreciation**	**June 30, 2026**
Right of use - Vehicles	1,280	-	-	(342)	938
Right of use - Machinery and equipment	2,209	-	-	(693)	1,516
Right of use - Buildings	1,205	-	-	(229)	976
	4,694	**-**	**-**	**(1,264)**	**3,430**

Parent Company and Consolidated					
Lease Assets					
	December 31, 2024	**Additions**	**(-) Adjustment***	**(-) Depreciation**	**June 30, 2025**
Right of use - Vehicles	2,321	203	(232)	(480)	1,812
Right of use - Machinery and equipment	4,121	-	(578)	(547)	2,996
Right of use – Buildings	-	1,588	13	(166)	1,435
	6,442	**1,791**	**(797)**	**(1,193)**	**6,243**

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

Lease Liabilities	December 31, 2025	Additions	Transfer	(-) Adjustment	Interest	Payments	June 30, 2026
	Parent Company and Consolidated						
Current	2,746	-	1,444	-	510	(1,867)	2,833
Non current	2,952	-	(1,444)	-	-	-	1,508
	5,698	**-**	**-**	**-**	**510**	**(1,867)**	**4,341**

Lease Liabilities	December 31, 2024	Additions	Transfer	(-) Adjustment*	Interest	Payments	June 30, 2025
	Parent Company and Consolidated						
Current	2,861	421	1,255	(48)	654	(2,194)	2,949
Non current	3,761	1,408	(1,255)	426	-	-	4,340
	6,622	**1,829**	**-**	**378**	**654**	**(2,194)**	**7,289**

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

The table below describes the maturity terms of the lease liabilities, considering the future cash flows of principal and interest payments according to the contractual forecast, with position as of June 30, 2026:

	Maturity				
	up to 6 months	From 6 to 12 months	From 1 to 2 years	Above 2 years	Total
Lease Liabilities	1,388	1,444	1,154	355	**4,341**

9 Property, plant and equipment

Parent Company and Consolidated	Annual depreciation rate %	Cost	Accumulated depreciation	June 30, 2026	December 31, 2025
Improvements	**4**	66,619	(65,544)	1,075	1,111
Furniture and fixtures	**10**	1,843	(1,030)	813	865
Vehicles	**20 and 25**	1,127	(1,127)	-	-
IT equipment	**20**	18,734	(12,757)	5,977	6,456
Machinery and equipment	**10, 20 and 50**	161,157	(74,106)	87,051	80,187
Electronic equipment	**20**	13,038	(4,632)	8,406	9,397
Defenses	**10**	4,031	(4,013)	18	58
Breakwater	**2,22**	861,193	(218,400)	642,793	652,362
Maritime access canal	**2,22**	535,024	(118,100)	416,924	419,341
Pier - Port Terminal	**2,22**	835,961	(192,568)	643,393	652,681
Safety equipment	**10**	72,485	(24,455)	48,030	49,041
Operational tools and equipment	**10 and 5**	227,555	(88,481)	139,074	137,404
Construction in progress	**-**	30,694	-	30,694	43,095
Other equipment	**10 and 5**	9,003	(7,869)	1,134	1,298
		2,838,464	**(813,082)**	**2,025,382**	**2,053,296**

Parent Company and Consolidated	Annual depreciation rate %	December 31, 2025	Additions	Write-offs	Transfers	June 30, 2026
		Company and Consolidated				
Cost						
Improvements	**4**	66,619	-	-	-	**66,619**
Furniture and fixtures	**10**	1,826	17	-	-	**1,843**
Vehicles	**20 and 25**	1,127	-	-	-	**1,127**
IT equipment	**20**	18,243	575	(23)	(61)	**18,734**
Machinery and equipment	**10, 20 and 50**	142,709	930		19,093	**161,157**
Electronic equipment	**20**	12,821	217	-	-	**13,038**
Defenses	**10**	4,031	-	-	-	**4,031**
Breakwater	**2,22**	861,193	-	-	-	**861,193**
Maritime access canal	**2,22**	531,522	3,502	-	-	**535,024**
Pier - Port Terminal	**2,22**	835,961	-	-	-	**835,961**
Safety equipment	**10**	71,920	565	-	-	**72,485**
Operational tools and equipment	**10 and 5**	213,296	14,259	-	-	**227,555**
Construction work in progress	**-**	43,095	6,692	-	(19,093)	**30,694**
Others equipment	**10 and 5**	9,003	-	-	-	**9,003**
		2,813,366	**26,757**	**(1,598)**	**(61)**	**2,838,464**

Parent Company and Consolidated	Annual depreciation rate %	December 31, 2025	Additions	Write-offs	Transfers	June 30, 2026
	Company and Consolidated					
Depreciation						
Improvements	**4**	(65,508)	(36)	-	-	**(65,544)**
Furniture and fixtures	**10**	(961)	(69)	-	-	**(1,030)**
Vehicles	**20 and 25**	(1,127)	-	-	-	**(1,127)**
IT equipment	**20**	(11,787)	(970)	-	-	**(12,757)**
Machinery and equipment	**10, 20 and 50**	(62,522)	(12,902)	1,318	-	**(74,106)**
Electronic equipment	**20**	(3,424)	(1,208)	-	-	**(4,632)**
Defenses	**10**	(3,973)	(40)	-	-	**(4,013)**
Breakwater	**2,22**	(208,831)	(9,569)	-	-	**(218,400)**
Maritime access canal	**2,22**	(112,181)	(5,919)	-	-	**(118,100)**
Pier - Port Terminal	**2,22**	(183,280)	(9,288)	-	-	**(192,568)**
Safety equipment	**10**	(22,879)	(1,576)	-	-	**(24,455)**
Operational tools and equipment	**10 and 5**	(75,892)	(12,589)	-	-	**(88,481)**
Others equipment	**10 and 5**	(7,705)	(164)	-	-	**(7,869)**
		(760,070)	**(54,330)**	**1,318**	**-**	**(813,082)**
Property and equipment, net		**2,053,296**	**(27,573)**	**(280)**	**(61)**	**2,025,382**

Asset allocation

As aforementioned, the Company, Vast Infraestrutura S.A. and AAMFB signed the Asset Allocation Agreement, which determines that the Company is responsible for the construction of the T1 port terminal and sets out the allocation of assets between the parties, means of payment, transfer of divisible assets and joint ownership rules for the indivisible assets. The divisible assets transferred to the parties individually as stated in the Agreement.

As for the indivisible assets, each company has its share of participation in the assets ("condominium agreement") according to a formula defined in the Agreement at construction cost.

10 Non-cash transactions

Financial activities	Parent Company and Consolidated					
	Cash movement			Non-cash movement		
	December 31, 2025	Payment	interest	Addition	Interest	June 30, 2026
Lease liabilities	**(5,698)**	1,357	510	-	(510)	**(4,341)**

Financial activities	Parent Company and Consolidated					
	Cash movement			Non-cash movement		
	December 31, 2024	payment	interest	Addition	Interest	June 30, 2025
Lease liabilities	**(6,622)**	1,540	654	(1,829)	(1,032)	**(7,289)**

Investments activities	Parent Company and Consolidated						
	Cash movement			Non-cash movement			
	December 31, 2025	Addition	Write-offs	Write-offs	Transfer	Depreciation and amortization	June 30, 2026
Right of use assets	**4,694**	-	-	-	-	(1,264)	3,430
Intangible	**8,811**	1,827	-	-	-	(1,366)	9,272
property, plant and equipment	**2,053,296**	26,789	(32)	(280)	(61)	(54,330)	2,025,382
	2,066,801	**28,616**	**(32)**	**(280)**	**(61)**	**(56,960)**	**2,038,084**

Investments activities	Parent Company and Consolidated							
	Cash movement			Non-cash movement				
	December 31, 2024	Addition	Write-offs	Addition	Provision	Adjustment*	Depreciation and amortization	June 30, 2025
Right of use assets	**6,442**	-	-	1,791	-	(797)	(1,193)	7.028
Intangible	**6,886**	2,180	(581)	-	-	-	(964)	7.094
property, plant and equipment	**2,068,410**	34,753	(3,089)	-	(3,174)	-	(49,529)	2.053.923
	2,081,738	**36,933**	**3,670**	**1,791**	**(3,174)**	**(797)**	**(51,686)**	**2.068.045**

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts. In addition, there are write-offs of fixed and intangible assets due to obsolescence.

11 Trade accounts payable

The balance payable to the suppliers of R$ 65,302 (R$ 78,796 on December 31, 2025) represents the Company's obligations arising from the purchase of products and services for the development of the Company's activities:

	Parent Company and consolidated	
	June 30, 2026	**December 31, 2025**
Environmental services	4,003	5,299
Energy consumption	3,321	4,755
Property security	985	851
Administrative services	8,973	8,467
Law services	18,109	29,709
Operational services	24,209	22,619
I.T.	989	754
Others	4,714	6,342
	65,303	**78,796**
Current	**65,303**	**78,796**

12 Balances and transactions with related parties

	Parent Company		Consolidated	
	June 30, 2026	**December 31, 2025**	**June 30, 2026**	**December 31, 2025**
Assets				
Accounts receivable from AAMFB (a)	186,490	192,861	186,490	192,861
Accounts receivable from Vast infraestrutura	-	-	9	13
	186,490	**192,861**	**186,499**	**192,874**
Credit Note				
AAMFB	891	511	891	511
Current	187,381	193,372	187,390	193,385

(a) Receivables from the take-or-pay agreement with AAMFB (Anglo American Minério de Ferro do Brasil). On June 30, 2026, there are no matured invoices.

The transactions that affect the income statements are as follows:

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Revenue				
AAMFB - take-or-pay agreement	249,631	162,998	506,656	549,727
Vast infraestrutura - T-Oil*	-	6,573	-	35,096
Porto do Açu*	-	-	-	7
Cost				
Porto do Açu*	-	(357)	-	(714)
	249,631	**169,214**	**506,656**	**584,116**

* On December 16, 2025, Geométrica Capital Investimentos em Logística S.A. finalized the agreement to acquire 100% of FP NewCo S.A., together with Prumo Logística S.A. Participações e Investimentos S.A., which holds 50% of the share capital of Ferroport Logística. Consequently, Vast Infraestrutura S.A., Porto do Açu Operações S.A., and GNA Gás Natural Açu S.A. ceased to be considered related parties, as they are directly linked to the corporate structure of Prumo Logística S.A.

	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Revenue				
AAMFB - take-or-pay agreement	249,631	162,998	506,656	549,727
Vast infraestrutura - T-Oil	-	6,573	-	35,096
Porto do Açu	-	-	-	7
Vast infraestrutura - (Services)	8	6	16	11
Cost				
Porto do Açu	-	(357)	-	(714)
	249,639	**169,220**	**506,672**	**584,127**

13 Taxes payable

	Parent Company		Consolidated	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
PIS and COFINS	26,283	26,035	26,283	26,035
ISS	228	289	228	289
ICMS*	23,179	23,227	23,179	23,227
Income tax and social contribution	14,723	19,266	14,730	19,273
Other	1,618	993	1,618	993
	66,031	**69,810**	**66,038**	**69,817**
Current	25,606	30,970	25,613	30,977
Noncurrent	40,425	38,840	40,425	38,840

* Provision of ICMS (Brazilian state sales tax) on energy consumption linked to the exclusion of TUST/TUSD (transmission and distribution tariffs) from the tax base, in the amount of R$ 22,997 referring to the years 2019 to 2024, based on a preliminary injunction. After an unfavorable ruling for Ferroport, the action is currently in the appeals phase. The progress of the matter before the Supreme Federal Court (ADI 7195) is also awaited in parallel.

14 Provision for contingencies

The Company is subject to legal proceedings involving civil and administrative matters arising from the ordinary course of business. The Company classified as probable loss the following amounts:

	Parent Company and Consolidated	
Probable:	June 30, 2026	December 31, 2025
Labor claims	6,132	5,482
Civil claims	8	8
	6,140	**5,490**

Provision movements

	December 31, 2025	Additions	Write-offs	June 30, 2026
Labor	5,482	748	(98)	6,132
Civil	8	-	-	8
	5,490	**748**	**(98)**	**6,140**

According to the legal counsel and management assessment, the main proceedings classified as possible loss are demonstrated below:

Possible:	**June 30, 2026**	**December 31, 2025**
Labor claims (a)	112,253	12,779
Tax claims (b)	29,994	25,275
Civil claims	7,630	7,360
	149,877	**45,414**

(b) The collective action for profit sharing and variable compensation (PLR), filed by the Port Workers Union (SINDIPORT) in February 2026 against Ferroport Logística Comercial Exportadora S.A., Anglo American Investimentos – Minério de Ferro Ltda., and 3Point2 Capital Consultoria Ltda., aims to challenge the PLR agreements adopted by the companies for the period 2020 to 2025. The union alleges, in summary, the existence of subjectivity in the evaluation criteria used, as well as the formation of an economic group among the defendants.

The main request of the action consists of the payment of any PLR differences related to the fiscal years 2020 to 2025, on the grounds that the adopted program included subjective criteria that unduly impacted the distributed amounts. Alternatively, the Union requests the declaration of complete nullity of the Profit-Sharing Programs for the aforementioned period, with the consequent reclassification of their compensatory nature and the classification of the payments as salary-related, resulting, therefore, in the payment of the resulting labor-related benefits. The amount related to the alleged profit-sharing differences is R$ 97,728.

15 Shareholders' equity

Capital

The Company's shareholding structure as of June 30, 2026 and December 31, 2025, is as follows:

Shareholders	**Number of shares**		
	June 30, 2026	**December 31, 2025**	**%**
Geometrica Par Investimentos S.A.	875,617	875,617	50
Anglo American Investimentos - Minério de Ferro Ltda.	875,617	875,617	50
	1,751,234	**1,751,234**	**100**

Reserves

In accordance with the Brazilian Corporate Law, the legal reserve, which is intended to ensure the integrity of capital and may only be used to offset losses or increase the capital stock, is set up on an annual basis at 5% of the net income for the year and it cannot exceed 20% of the capital stock.

Capital reserves are constituted with amounts received by the Company and which do not pass through the result, do not refer to the delivery of goods or services by the company. On March 31, 2014, Ferroport approved at the Extraordinary General Meeting the merger of Centennial Asset Participações Minas-Rio SA and part of the spun off assets of Anglo American Participações Ltda. With the merger, Ferroport recorded a tax benefit of R$ 94,589, arising from the acquisition of equity interest in the Company, against capital reserve. As of June 30, 2026 the capital reserves total R$ 94,589 (R$ 94,589 on December 31, 2025).

Dividends

In December 2025, mandatory minimum dividends were recognized as a liability, corresponding to 25% of adjusted net income, in accordance with law 6404/76, in the amount of R$ 131,018.

In March 2026, the first payment of dividends to shareholders was made, in the amount of R$ 120,456.

On April 30, 2026, the Ordinary General Meeting approved the allocation of additional dividends, in the amount of R$ 393,056.

In 2026, a total of R$ 238,832 was paid to shareholders:

	December 31, 2025	Addition	Payment	June 30, 2026
AAMFB				
Profit 2024	1,235	-	(1,235)	-
Profit 2025	65,509	196,528	(118,181)	143,856
	66,744	**196,528**	**(119,416)**	**143,856**
Geométrica Par				
Profit 2024	1,235	-	(1,235)	-
Profit 2025	65,510	196,528	(118,181)	143,857
	66,745	**196,528**	**(119,416)**	**143,857**
Total	**133,489**	**393,056**	**(238,832)**	**287,713**
Total payment				**(238,832)**

16 Net revenue from services

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Gross revenue	**322,491**	**317,089**	**671,779**	**661,189**
Shipment of iron ore (Take or Pay)	282,139	304,682	572,420	621,746
Oil transshipment (T-Oil) (a)	40,352	12,407	99,359	39,443
Taxes	**(37,926)**	**(37,263)**	**(78,966)**	**(77,693)**
Taxes on gross revenue - PIS/COFINS	(29,843)	(29,308)	(62,152)	(61,137)
Tax on services – ISS	(8,083)	(7,955)	(16,814)	(16,556)
Net revenue from services	**284,565**	**279,826**	**592,813**	**583,496**

(a) In 2026, Vast Infraestrutura S.A. carried out 102 operations involving 246 vessels, moving 19.54 million metric tons of oil in transshipment operations. During the same period in 2025, Vast Infraestrutura S.A. carried out 60 operations involving 171 vessels, moving 13.27 million metric tons of oil in transshipment operations.

	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Gross revenue	**322,499**	**317,098**	**671,796**	**661,203**
Shipment of iron ore (Take or Pay)	282,139	304,682	572,420	621,746
Oil transshipment (T-Oil)	40,352	12,407	99,359	39,443
Port services	8	9	17	14
Taxes	**(37,925)**	**(37,264)**	**(78,966)**	**(77,696)**
Taxes on gross revenue - PIS/COFINS	(29,844)	(29,309)	(62,153)	(61,140)
Tax on services – ISS	(8,081)	(7,955)	(16,813)	(16,556)
Net revenue from services	**284,574**	**279,834**	**592,830**	**583,507**

17 Costs of services

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Payroll and related charges	(21,014)	(18,785)	(40,014)	(35,182)
Depreciation and amortization	(18,176)	(17,066)	(35,987)	(34,490)
Third-parties services*	(35,881)	(11,917)	(94,668)	(23,188)
Leases and rents	(4,195)	(3,130)	(8,810)	(6,109)
Insurance	(1,094)	(1,421)	(2,512)	(2,815)
Consumables spare parts	(13,611)	(14,973)	(24,360)	(30,600)
Environmental expenses	(728)	(680)	(1,495)	(1,406)
Depreciation of rights of use assets	(554)	(680)	(1,170)	(999)
Other	(4,475)	(4,328)	(9,582)	(8,808)
	(99,728)	**(72,980)**	**(218,598)**	**(143,597)**

*Maintenance dredging was carried out in the first quarter of 2026, with completion scheduled for April.

	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Payroll and related charges	(21,014)	(18,785)	(40,014)	(35,182)
Depreciation and amortization	(18,176)	(17,066)	(36,014)	(34,490)
Third-parties services	(35,881)	(11,917)	(94,668)	(23,188)
Leases and rents	(4,195)	(3,130)	(8,810)	(6,109)
Insurance	(1,094)	(1,421)	(2,512)	(2,815)
Consumables spare parts	(13,611)	(14,973)	(24,360)	(30,600)
Environmental expenses	(728)	(680)	(1,508)	(1,406)
Depreciation of rights of use assets	(554)	(680)	(1,169)	(999)
Other	(4,475)	(4,328)	(9,556)	(8,808)
	(99,728)	**(72,980)**	**(218,611)**	**(143,597)**

18 General and administrative expenses

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Payroll and related charges	(5,320)	(2,602)	(11,250)	(7,914)
Third party services	(2,652)	(2,683)	(5,593)	(4,710)
Depreciation and amortization	(9,847)	(8,402)	(19,709)	(16,003)
Insurance	(17)	(20)	(36)	(39)
Travel expenses	(246)	(386)	(416)	(521)
Leases and rents	(170)	(78)	(368)	(140)
Depreciation of rights of use assets	(47)	(104)	(94)	(194)
Contingencies	(132)	(23)	(651)	(108)
Other	(2,763)	(2,591)	(3,458)	(3,432)
	(21,194)	**(16,889)**	**(41,575)**	**(33,061)**

	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Payroll and related charges	(5,320)	(2,602)	(11,250)	(7,914)
Third party services	(2,652)	(2,683)	(5,593)	(4,710)
Depreciation and amortization	(9,847)	(8,402)	(19,709)	(16,003)
Insurance	(17)	(20)	(36)	(39)
Travel expenses	(246)	(386)	(416)	(521)
Leases and rents	(170)	(78)	(368)	(140)
Depreciation of rights of use assets	(47)	(104)	(94)	(194)
Contingencies	(132)	(23)	(651)	(108)
Other	(2,763)	(2,591)	(3,458)	(3,444)
	(21,194)	**(16,889)**	**(41,575)**	**(33,073)**

19 Other operating income (expenses), net

	Parent company and consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Non-consumed electric energy (a)	4,913	3,339	9,828	6,782
Deferred revenue - right of use	497	497	995	995
Write-off assets (b)	(280)	(309)	(280)	(3,670)
Other	101	324	129	253
	5,231	**3,851**	**10,672**	**4,360**

(a) Refers to the sale of non-consumed electric energy with CCEE - *Câmara de Comércio de Energia Elétrica and other energy traders*. The income is associated to the power trading, regarding the CCEE, which Ferroport is an agent, which means. Company associated to the CCEE, participating with rights and duties in its operations.

(b) In the 1st quarter of 2025, analyses were carried out by the operational and maintenance areas, resulting in the identification of obsolete asset items.

20 Financial income (expenses)

	Parent company			
	Three-month period ended		Six-month period ended	
	June 30, 2026	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Financial expenses				
Tax on financial transactions (IOF)	(660)	(849)	(849)	(1,110)
Interest on leases (a)	(239)	(357)	(510)	(1,848)
Interest on tax parcellation	-	(419)	-	(1,013)
Update - Selic interest rate	(2,031)	(1,747)	(4,696)	(3,903)
Other	(30)	(36)	(95)	(65)
	(2,960)	**(3,408)**	**(6,150)**	**(7,939)**
Financial income				
Update - Selic interest rate	293	73	584	114
Interest income	6,323	5,064	12,920	10,720
Other	(7)	2	(7)	9
	6,609	**5,139**	**13,497**	**10,843**
Financial result, net	**3,649**	**1,731**	**7,347**	**2,904**

(a) In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Financial expenses				
Tax on financial transactions (IOF)	(660)	(849)	(849)	(1,110)
Interest on leases (a)	(239)	(357)	(510)	(1,848)
Interest on tax parcellation	-	(419)	-	(1,013)
Update - Selic interest rate	(2,031)	(1,747)	(4,696)	(3,903)
Other	(29)	(37)	(95)	(66)
	(2,959)	**(3,409)**	**(6,150)**	**(7,940)**
Financial income				
Update - Selic interest rate	292	73	583	114
Interest income	6,351	5,090	12,976	10,768
Other	(7)	2	(7)	9
	6,636	**5,165**	**13,552**	**10,891**
Financial results, net	**3,677**	**1,756**	**7,402**	**2,951**

21 Commitments

The Company undertook future purchase commitments amounting to R$ 727,386 as of June 30, 2026 (R$ 788,898 as of December 31, 2025) and these should be fulfilled in the course of the operations:

Asset	June 30, 2026	December 31, 2025	Description
Property, plant and equipment / Intagible / Right of use assets			
Construction in progress	128,493	125,430	Structural reform to adapt the facilities
Right of use assets - Lease	7,316	8,829	Leasing of vehicles, machinery and equipment
Intangible	44	114	Systems licenses
Total asset	**135,853**	**134,373**	
Result			
Cost/Expenses	236,782	261,210	Electricity purchase agreement
	58,525	58,804	Industrial cleaning and facilities services
	34,168	36,786	Support for navigation and underwater activities
	23,970	26,815	Transport of employees
	9,286	10,648	Vigilance and Security
	9,334	2,837	Health and medical services plan
	8,682	6,152	Legal and financial consultancy
	15,918	13,857	Reforestation and waste management
	4,600	3,887	Employee benefits
	1,565	1,275	IT Services
	68,754	90,092	Preventive and corrective maintenance
	74,680	105,131	Maintenance dredging
	14,122	16,689	Catering
	31,147	20,342	Others
Total Results	**591,533**	**654,525**	
Total	**727,386**	**788,898**	

22 Financial instruments

The estimated realizable values of the financial assets and liabilities of the Company were determined based on available market information and proper valuation methodologies. However, considerable judgment was required in interpreting market data to develop the most adequate estimate of realizable value. Consequently, the estimates do not necessarily indicate the values that could be realized in the current exchange market.

Financial assets and liabilities as of June 2026 and December 2025 are as follows:

	Parent Company							
	June 30, 2026				December 31, 2025			
Classifications	**Book Value**	**Amortized cost**	**Fair value through profit or loss (FVTPL)**	**Fair value measurement hierarchy**	**Book Value**	**Amortized cost**	**Fair value through profit or loss (FVTPL)**	**Fair value measurement hierarchy**
Assets								
Cash and cash equivalents	96,743	96,743	-	-	92,097	92,097	-	-
Accounts receivable	200,874	200,874	-	-	193,372	193,372	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Other financial liabilities								
Lease liabilities	4,341	4,341	-	-	5,698	5,698	-	-
Trade accounts payable	65,302	65,302	-	-	78,796	78,796	-	-

	Consolidated							
	March 31, 2026				December 31, 2025			
Classifications	**Book Value**	**Amortized cost**	**Fair value through profit or loss (FVTPL)**	**Fair value measurement hierarchy**	**Book Value**	**Amortized cost**	**Fair value through profit or loss (FVTPL)**	**Fair value measurement hierarchy**
Assets								
Cash and cash equivalents	97,624	97,624	-	-	92,951	92,951	-	-
Accounts receivable	200,883	200,883	-	-	193,385	193,385	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Other financial liabilities								
Lease liabilities	4,341	4,341	-	-	5,698	5,698	-	-
Trade accounts payable	65,302	65,302	-	-	78,796	78,796	-	-

- **Level 3:** valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Risk assessment

The Company’s financial transactions are subject to the following risk factors:

Currency risk
The Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which sales are denominated and the Group's functional currency. The Group's functional currency is the Real. The currency in which these transactions are primarily denominated is the Dollar.

Liquidity risk
The table below provides the Company’s main financial liabilities as of June 30, 2026. These amounts are gross and are not discounted and include payments of estimated interest and exclude the impact of the offsetting agreements:

	Up to 6 months	Total
Financial liabilities		
Trade accounts payable (current)	65,302	65,302
Total by maturity range	**65,302**	**65,302**

Credit risk

This risk arises from the possibility of the Company incurring losses arising from default of their counterparties or financial institutions depository of funds.

The Company uses rating analysis of the financial institutions through rating reports provided by the risk agencies, for the purpose of classifying and systematically follow up on the risk and performance of each bank.

The Company exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of customer base, including the default risk associated with the industry in which customers operate.

The Company held consolidated cash and cash equivalents of R$ 97,624 on June 30, 2026 (R$ 92,951 on December 31, 2025). The cash and cash equivalents are held with bank and financial institution counterparties, which is rated AAA based on rate S&P agency rating.

The exposure to credit risk are the following:

Financial instruments	**June 30, 2026**	**December 31, 2025**
Cash equivalents	97,624	92,951
Accounts receivable (Related parties)	187,390	193,385
Accounts receivable	13,493	17,648
	298,507	**303,984**

For the period ended June 30, 2026 and the year ended December 31, 2025, the Company's service revenue is primarily related to services provided to the related parties, excluding oil transshipment, and cash and cash equivalents are invested in banks with at least A- rating.

Capital Management

The Company's funds to develop its business plan have been entirely funded through capital contributions and loans from the shareholders. The Company started its operations in October 2014 and started generating operating cash since then.

Insurance coverage

The Company's policy consists of entering into insurance coverage for assets subject to risks at amounts deemed sufficient by management to cover claims, if any, considering the nature of its activity. The policies are in force and the premiums were duly paid.

As of June 30, 2026 and December 31, 2025, the insurance coverage was as follows:

	June 30, 2026	**December 31, 2025**
Property and equipment damages	4,544,300	4,455,500
Civil liability	279,750	275,090
Environmental Liability	42,000	30,000
Directors & Management	90,000	90,000

*   *   *

Carsten Bosselmann
Chief Executive Officer

Alessandra Maia Marinho Basile
Chief Financial Officer

Douglas dos Santos Guimarães
Accountant CRC-RJ-110416/O-0

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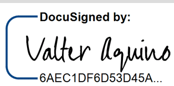
Valter Aquino valter.aquino@pwc.com Security Level: Email, Account Authentication (None), Digital Certificate **Signature Provider Details:** Signature Type: ICP-Brasil Issuer: AC SyngularID Multipla Subject: CN=Valter Vieira de Aquino Junior:30333500890	 Signature Adoption: Pre-selected Style Using IP Address: 186.215.152.4 Certificate policy: [1]Certificate Policy: Policy Identifier=2.16.76.1.2.1.133 [1,1]Policy Qualifier Info: Policy Qualifier Id=CPS Qualifier: http://syngularid.com.br/repositorio/ac-syngularid-multipla/dpc/dpc-ac-syngularID-multipla.pdf	Sent: 05 August 2026 | 15:03 Resent: 05 August 2026 | 17:09 Resent: 05 August 2026 | 19:08 Viewed: 05 August 2026 | 19:16 Signed: 05 August 2026 | 19:17

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