



Ferroport Logística Comercial Exportadora S.A.

**Parent company and consolidated
condensed interim
financial information at
March 31, 2026
and report on review**



Report on review of parent company and consolidated condensed interim financial information

To the Board of Directors and Stockholders
Ferroport Logística Comercial Exportadora S.A.

Introduction

We have reviewed the accompanying condensed interim balance sheet of Ferroport Logística Comercial Exportadora S.A. ("Company") as at March 31, 2026 and the related condensed statements of income and comprehensive income, condensed statements of changes in equity and cash flows for the three month period then ended, as well as the accompanying consolidated condensed interim balance sheet of the Ferroport Logística Comercial Exportadora S.A. and its subsidiaries ("Consolidated") as at March 31, 2026 and the related consolidated condensed statements of income and comprehensive income, consolidated condensed statements of changes in equity and cash flows for the three month period then ended and notes.

Management is responsible for the preparation and presentation of these parent company and consolidated condensed interim financial information in accordance with accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC). Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently did not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




Ferroport Logística Comercial Exportadora S.A.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated condensed interim financial information referred to above are not prepared, in all material respects, in accordance with CPC 21.

Rio de Janeiro, May 7, 2026


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-5

Valter Vieira de Aquino Junior
Contador CRC 1SP263641/O-0

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Ferroport Logística Comercial Exportadora S.A.

Condensed interim balance sheet of March 31, 2026 and December 31, 2025 (In thousands of Reais)

	Note	Parent Company		Consolidated	
		March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Assets					
Current assets					
Cash and cash equivalents	4	212,679	92,097	213,528	92,951
Accounts receivable from related parties	12	95,629	193,372	95,629	193,372
Accounts receivable	5	21,353	17,648	21,366	17,661
Inventories		47,723	47,931	47,723	47,931
Recoverable taxes		1,898	1,972	2,072	2,126
Income taxes and social contribution recoverable		-	1	44	44
Prepaid expenses		43	1,481	43	1,481
Other		4,867	1,929	4,868	1,932
Total current assets		384,192	356,431	385,273	357,498
Noncurrent assets					
Long-term assets					
Judicial deposits		2,960	2,824	2,960	2,824
Subtotal long-term assets		2,960	2,824	2,960	2,824
Investments	7	4,813	4,798	3,740	3,740
Right of use assets	8	4,032	4,694	4,032	4,694
Property, plant and equipment	9	2,035,934	2,053,296	2,035,934	2,053,296
Intangible assets		8,953	8,811	8,953	8,811
Total noncurrent assets		2,056,692	2,074,423	2,055,619	2,073,365
Total assets		2,440,884	2,430,854	2,440,892	2,430,863
Liabilities and equity					
Current liabilities					
Trade accounts payable	11	100,220	78,796	100,220	78,796
Payroll and related charges		30,878	26,160	30,878	26,160
Taxes payable	13	10,736	11,704	10,736	11,704
Lease liabilities	8	2,768	2,746	2,768	2,746
Income taxes and social contribution payable		8,018	19,266	8,025	19,273
Dividends payable	15	13,033	133,489	13,033	133,489
Deferred revenue		2,194	2,194	2,194	2,194
Total current liabilities		167,847	274,355	167,854	274,362
Noncurrent liabilities					
Lease liabilities	8	2,226	2,952	2,226	2,952
Deferred income tax and social contribution	6	206,591	207,564	206,591	207,564
Deferred revenue		34,736	35,284	34,736	35,284
Provision for contingencies	14	6,008	5,490	6,008	5,490
Taxes payable	13	39,647	38,840	39,647	38,840
Other		12,486	12,504	12,487	12,506
Total noncurrent liabilities		301,694	302,634	301,695	302,636
Shareholders' equity					
Share Capital	15	1,197,152	1,197,152	1,197,152	1,197,152
Profits reserve		393,058	393,058	393,058	393,058
Capital reserve		94,589	94,589	94,589	94,589
Legal reserve		169,066	169,066	169,066	169,066
Accumulated Profit		117,478	-	117,478	-
Total shareholders' equity		1,971,343	1,853,865	1,971,343	1,853,865
Total liabilities and shareholders' equity		2,440,884	2,430,854	2,440,892	2,430,863

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed Income Statement Three-month period ended March 31, 2026 and 2025 (In thousands of Reais)

	Note	Parent company		Consolidated	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Net revenue of services	16	308,248	303,670	308,256	303,673
Costs of services	17	(118,870)	(70,617)	(118,883)	(70,617)
Gross profit		189,378	233,053	189,373	233,056
General and administrative expenses	18	(20,381)	(16,172)	(20,381)	(16,184)
Other operating income (expenses), net	19	5,440	509	5,441	509
Equity income (loss), net		15	7	-	-
Income before financial income and taxes		174,452	217,397	174,433	217,381
Financial income (expenses)					
Financial income	20	6,888	5,704	6,916	5,726
Financial expenses	20	(3,190)	(4,531)	(3,191)	(4,531)
		3,698	1,173	3,725	1,195
Income before taxes		178,150	218,570	178,158	218,576
Income and social contribution taxes					
Current	6	(61,645)	(75,672)	(61,653)	(75,678)
Deferred	6	973	4,245	973	4,245
Total income and social contribution taxes		(60,672)	(71,427)	(60,680)	(71,433)
Net income for the period		117,478	147,143	117,478	147,143

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Statements of comprehensive income Three-month period ended March 31, 2026 and 2025 (In thousands of Reais)

	Parent Company and Consolidated	
	March 31, 2026	March 31, 2025
Net income for the period	117,478	147,143
Total comprehensive income for the period	117,478	147,143

See the accompanying notes to the individual and consolidated condensed financial information

Ferroport Logística Comercial Exportadora S.A.

Condensed statements of changes in equity Three-month period ended on March 31, 2026 and 2025

(In thousands of Reais)

	Note	Company and Consolidated					Total
		Share Capital	Profits reserve	Capital reserve	Legal reserve	Accumulated profit	
Balances as of December 31, 2024	15	1,197,152	411,551	94,589	141,479	-	1,844,771
Net income for the period		-	-	-	-	147,143	147,143
Dividends distribution		-	(56,896)	-	-	-	(56,896)
Balances as of March 31, 2025		1,197,152	354,655	94,589	141,479	147,143	1,935,018
Balances as of December 31, 2025		1,197,152	393,058	94,589	169,066	-	1,853,865
Net income for the period		-	-	-	-	117,478	117,478
Balances as of March 31, 2026		1,197,152	393,058	94,589	169,066	117,478	1,971,343

See the accompanying notes to the individual and consolidated condensed interim financial information.

Ferroport Logística Comercial Exportadora S.A.

Condensed statements of cash flows Three-month period ended March 31, 2026 and 2025 (In thousands of Reais)

	Note	Parent Company		Consolidated	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Operating activities					
Income before taxes	6	178,150	218,570	178,158	218,576
Adjustments to reconcile income before taxes and net cash provided by operating activities:					
Depreciation and amortization	17 and 18	28,362	25,418	28,362	25,418
Monetary variation and interest		191	619	191	619
Tax Provision		806	794	806	794
Amortization of insurance	17 and 18	1,437	1,413	1,437	1,413
Provision for bonus		3,917	2,977	3,917	2,977
Provision for legal proceeding	18	520	85	519	85
Deferred revenue amortization		(548)	(549)	(548)	(549)
Write-off assets		-	3,499	-	3,499
Shares of results of investee	7	(16)	(6)	-	-
		212,819	252,820	212,842	252,832
(Increase) decrease of assets and increase (decrease) of liabilities:					
Account receivable from related parties		97,579	114,601	97,579	114,601
Account receivable		(3,527)	(8,325)	(3,527)	(8,323)
Inventories		588	(1,877)	588	(1,877)
Trade accounts payable		23,642	(23,818)	23,642	(23,818)
Taxes payable		(4,108)	(5,603)	(4,108)	(5,603)
Payroll and related charges		(1,513)	(1,274)	(1,513)	(1,274)
Accounts payable to related parties		215	8	215	8
Other		(703)	(1,640)	(704)	(1,640)
Cash flows generated by operating activities		324,992	324,892	325,014	324,906
Income tax and social contribution paid		(71,277)	(78,061)	(71,304)	(78,080)
Interest on leases	20	(271)	(266)	(271)	(266)
Net cash flows generated by operating activities		253,444	246,565	253,439	246,560
Investing activities					
Acquisition of intangible assets		(812)	(1,233)	(812)	(1,233)
Acquisition of property, plant and equipment		(10,890)	(14,736)	(10,890)	(14,736)
Net cash flows used in investing activities		(11,702)	(15,969)	(11,702)	(15,969)
Financing activities					
Lease payments	8	(704)	(791)	(704)	(791)
Dividends paid	15	(120,456)	(164,058)	(120,456)	(164,058)
Net cash flows used in financing activities		(121,160)	(164,849)	(121,160)	(164,849)
Increase in cash and cash equivalents		120,582	65,747	120,577	65,742
Cash and cash equivalents					
At beginning of the period	4	92,097	99,519	92,951	100,300
At end of the period	4	212,679	165,266	213,528	166,042
Increase in cash and cash equivalents		120,582	65,747	120,577	65,742

See the accompanying notes to the individual and consolidated condensed interim financial information.

Notes to the individual and condensed consolidated financial information (In thousands of Reais, unless otherwise stated)

1 The Company and its operations

In 2007, Ferroport Logística Comercial Exportadora S.A. ("Ferroport" or the "Company"), located in the state of Rio de Janeiro, Rua da Passagem 123/ 11th floor – Botafogo, was incorporated with the purpose of developing and operating port facilities and providing logistics support services.

Ferroport is the joint owner of an area of 300 hectares in the Açú Port which is responsible for iron ore processing, handling, and storage, and an offshore structure comprising an access bridge, access canal, break-water and two berths for iron ore loading. The development of the project was established by the Framework Agreement and Asset Allocation Agreement ("Agreement") which sets forth the operating and commercial relations between the Company, Prumo Participações e Investimentos S.A. ("Prumopar"), Prumo's subsidiary Vast Infraestrutura S.A. and Anglo American Minério de Ferro do Brasil S.A. ("AAMFB").

On December 29, 2022, the Company signed a contract with Grupo Omega Energia to guarantee the supply of energy for 20 years, with the objective of guaranteeing long-term operations, sustainable energy, and cost reduction, effective from January 2024. In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as described in note 10.

In 2026, the Company loaded 5.86 million tons (unaudited) of iron ore in 35 vessels (unaudited) (5.8 million tons (unaudited) in 34 vessels (unaudited) during 2025). Since the beginning of operations in October 2014, the Company loaded 215.43 million tons (unaudited) of iron ore, reaching a mark of 1,323 vessels (unaudited) berth-ing at the port.

In 2026, Vast Infraestrutura S.A. performed 54 operations (unaudited) in 130 vessels (unaudited), loading 10.26 million metric tons (unaudited) of oil transshipment. In the same period of 2025, Vast Infraestrutura S.A. performed 19 operations (unaudited) in 76 vessels (unaudited), loading 6 million metric tons (unaudited) of oil transshipment. Since the beginning of operations in August 2016, they carried out 891 operations (unaudited) in 2,148 Suezmax and VLCC vessels (unaudited). According to the port access contract, Ferroport receives monthly variable fees from Vast Infraestrutura S.A., due to the use of the area to provide the service.

On December 16, 2025, Geométrica Capital Investimentos em Logística S.A. finalized the agreement to acquire 100% of FP NewCo S.A., together with Prumo Logística S.A. Participações e Investimentos S.A., which holds 50% of the share capital of Ferroport Logística. Consequently, Vast Infraestrutura S.A., Porto do Açú Operações S.A., and GNA Gás Natural Açú S.A. ceased to be considered related parties, as they are directly linked to the corporate structure of Prumo Logística S.A.

On January 19, 2026, an extraordinary general meeting approved the change of the company name from "Prumo Participações e Investimentos S.A." to "Geométrica Par Investimentos S.A." This change is already in effect in the national register of legal entities.

2 Licenses

Type	Issue date	Maturity
Permit to Use Water Resources OUT IN050405 authorizes the extraction of raw water through tubular wells, for human consumption, and other applications (in civil construction works and to spray on roads), in the Hydrographic Basin RH-IX – Baixo Paraíba do Sul. Renewal process began on May 17, 2024 (protocol 24644/24).*	September 27, 2019	September 27, 2024
INEA (State Institute for the Environment): Organic Law for the activities of reception and storage of solid mineral bulk, storage yard, access bridge, pier for loading and unloading of solid mineral bulk, utility areas and workshop, administrative area, dredging to maintain the access draft, navigation, turning basin and mooring berth, transshipment of waste from vessels, activities for loading food, inputs and drinking water onto vessels, berthing of platform, semi-submersible and floating vessels in one of the berths for mooring the ore terminal, in addition to supplying, by means of tank trucks, tugboats and support boats at the iron ore terminal. Statutory Law - Regulatory Procedure 027024. (IN051807). Renewal process completed in January 09, 2026 (IN106487).	December 23, 2020	January 09, 2035
ANTAQ (Supervising Office for Grants of the National Waterway Agency) authorizes Ferroport to start operating the port terminal.	September 02, 2014	September 02, 2039

*According to article 18 of CONAMA Resolution No. 237/1997, environmental licenses remain valid beyond their expiration date, provided that the renewal request is duly filed at least 120 (one hundred and twenty) days before its expiration.

3 Basis of preparation and presentation of the condensed interim financial statements and summary of material accounting policies

a. Statement of compliance

The condensed parent company and consolidated interim financial information have been prepared in accordance with CPC 21 Interim Financial Reporting issued by the Accounting Pronouncements Committee ("CPC").

The condensed parent company and consolidated interim financial information do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the financial statements as of December 31, 2025, prepared in accordance with accounting practices adopted in Brazil ("BR GAAP"), which comprise dispositions of the Brazilian Corporate Law, as determined by Law 6,404/76 with updates on Law 11.638/07 and accounting pronouncements, interpretations and orientations issued by the Accounting Pronouncements Committee (CPC).

The accounting policies mentioned adopted in this condensed interim financial information are consistent with those followed in the preparation of the Company's financial statements for the year ended December 31, 2025 and concluded on March 16, 2026.

The Company's Directors authorized the conclusion of the condensed interim financial information on May 7, 2026.

b. Basis of measurement

The condensed interim financial information has been prepared on the historical cost.

c. Functional and reporting currency

This condensed interim financial information is presented in Brazilian Reais, which is the Company's functional and reporting currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated.

4 Cash and cash equivalents

	Parent Company		Consolidated	
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Cash and banks	363	395	374	405
Cash equivalents				
Bank deposit certificate (CDB)	212,316	91,702	213,154	92,546
	212,679	92,097	213,528	92,951

Highly liquid short-term investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value. The return on the investments was 101.53% of the Interbank Deposit (DI) rate in the first quarter of 2026 (101.49% on December 31, 2025). The portfolio currently consists of certificates of deposit issued by Banco Santander, Banco ABC, Banco Bradesco, XP Investimentos, and BTG Pactual.

5 Accounts receivable

As of March 31, 2026, the Parent Company and Consolidated balance of accounts receivable totaled R\$ 21,353 (R\$ 17,648 in 2025):

	Parent company		Consolidated	
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
Accounts receivable				
Vast Infraestrutura S.A. (a)	21,351	17,648	21,364	17,661
Porto do Açú Operações S.A.	2	-	2	-
	21,353	17,648	21,366	17,661

(a) Receivables from the Port Access agreement related to T-Oil operations.

6 Income tax and social contribution

The changes in the deferred income and social contribution taxes assets and liabilities are as follows:

	December 31, 2025	Additional amount/offset movement	March 31, 2026
Assets			
Temporary differences:			
Difference between tax basis and book value - deferred assets (a)	37,432	1,997	39,429
Other (b)	5,392	274	5,666
Total deferred income taxes assets	42,824	2,271	45,095
Liabilities			
Temporary differences:			
Difference between tax basis and book value of depreciation rates	(87,089)	(2,434)	(89,523)
Capitalized interests	(163,299)	1,136	(162,163)
Total deferred income taxes liabilities	(250,388)	(1,298)	(251,686)
Net effect	(207,564)	973	(206,591)

(a) Deferred on temporary differences related to supplier provisions.

(b) Deferred on the provision of Pis and Cofins, removing the ISS from the calculation basis.

The recoverability of the deferred income tax assets is supported by a business plan approved by the Executive Board. The Company's Management evaluates the carrying value of the deferred tax assets based on the Company's projected future taxable income and maintain these assets at their expected realization value.

The reconciliation of the reported income tax and social contribution and the amount determined by applying the nominal rate for the periods ended March 31, 2026 and 2025, are as follows:

**Ferroport Logística
Comercial Exportadora S.A.**
Condensed interim financial information as of
March 31, 2026 and December 2025

	Parent Company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Income Tax and Social Contribution				
Income before income taxes	178,150	218,570	178,158	218,576
Income tax at the nominal rate 34%	(60,571)	(74,314)	(60,568)	(74,310)
Tax aliquot effect about presumed profit	-	-	(6)	(6)
Tax adjustments:				
Adjustments from previous fiscal years (up to 2024) - Deferred income tax and social security contributions*	-	4,267	-	4,267
Non-deductible expenses - Fixed asset write-offs	-	(1,180)	-	(1,180)
Other	(101)	(200)	(106)	(204)
Total	(60,672)	(71,427)	(60,680)	(71,433)
Current income and social contribution tax	(61,645)	(75,672)	(61,653)	(75,678)
Deferred income and social contribution tax	973	4,245	973	4,245
Total income and social contribution tax	(60,672)	(71,427)	(60,680)	(71,433)
Effective rate	34%	33%	34%	33%

* Recalculation of the depreciation base for the Pier, Bridge and Breakwater in December 2024, resulting in an accumulated adjustment of deferred income tax and social contribution on the difference between the accounting depreciation rate (45 years) and the tax rate (25 years).

Uncertainty over Income Tax and Social Contribution Treatments

The Group was assessed by the Brazilian Federal Revenue Service (RFB) in 2020 for alleged improper use of a "vehicle company" to take advantage of goodwill, with consequent exclusions in the calculation of income tax and social contributions, in the years 2015, 2016 and 2017, in the amount of R\$235,074. Also in 2020, the Group filed an objection to said assessment and formalized an installment plan for the amount it believes to be due (R\$19,314). A first instance decision issued in 2023 partially upheld the objection sought by the Group. In the same year, the Brazilian Federal Revenue Service (RFB) notified the group regarding the years 2018 and 2019, totaling R\$ 40,392. The management, supported by the position of its legal advisors, understands that the deductions made will probably be accepted in decisions of higher courts of last instance (probability of acceptance >50%), for the amount it understands to be due and, for this reason, did not record any IRPJ/CSLL liability in relation to these actions.

The updated value of the aforementioned uncertainty tax treatment amounts to R\$ 222,300 on March 31, 2026 (R\$ 217,586 on December 31, 2025).

7 Investments

The investments are as follow:

Company	Activity	Ownership interest	Classification
Ferroport Serviços Ltda	Maintenance services	100%	Controlled/Subsidiary
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	6,73%	Financial asset

a. Movement of participation

	December 31, 2025	Addition	Equity gain	March 31, 2026
Ferroport Serviços EIRELLI	1,058	-	15	1,073
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	4,798	-	15	4,813
	December 31, 2024	Addition	Equity gain	March 31, 2025
Ferroport Serviços EIRELLI	966	-	6	972
SPE Omega Desenvolvimento de Energia 4 S.A.	3,740	-	-	3,740
Total	4,706	-	6	4,712

b. Relevant information about subsidiary

March 31, 2026							
Direct subsidiary	%	Number of shares (thousand)	Asset	Liability	Shareholders' equity	Capital	Profit for the year
Ferroport Serviços EIRELI	100	100	1,082	(9)	(1,073)	845	15

March 31, 2025							
Direct subsidiary	%	Number of shares (thousand)	Asset	Liability	Shareholders' equity	Capital	Profit for the year
Ferroport Serviços EIRELI	100	100	979	(7)	(972)	845	6

c. Relevant information about minority interests

In July 2023, Ferroport acquired part of the common shares of SPE (Special Purpose Company) Omega Desenvolvimento de Energia 4 S.A., as describe in the table below:

(In thousands of Reais)

Company	Activity	Number of Shares (thousand)	(%)	Nominal Value
SPE Omega Desenvolvimento de Energia 4 S.A.	Energy generation	25,697	6,73%	3,600

This investment did not attribute control or significant influence to Ferroport Logística Exportadora S.A. and is classified as a financial asset.

8 Right-of-use assets / Lease Liabilities

The table below describes the contracts within the scope of CPC 06 R2, segregated by supplier, with their respective current values, contractual terms and interest rates applied as of March 31, 2026:

Parent Company and Consolidated						
Suppliers	Assets	Right of use assets	Lease Liabilities	Months	Interest	rates
Localiza	Vehicles	825	1,061	*		*
Transbarra	Machinery and equipment	1,866	2,399	60		1,32%
Solaris (Mills)	Machinery and equipment	129	164	60		1,06%
Karla Medina	Vehicles	121	139	36		1,80%
Lafaete (União Barão)	Machinery and equipment	470	541	36		1,80%
Milburn	Buildings	621	690	60		1,80%
		4,032	4,994			

* The contract with Localiza is executed through individual vehicle requisitions, each with different terms and amounts, For IFRS 16 purposes, each requisition is treated separately, with a specific implicit rate calculated according to its conditions.

To obtain the interest rates, except for Localiza contract, the Company simulated obtaining funds from financial institutions for the acquisition of the underlying assets, with similar terms to the respective contracts. The movements of the right of use assets and lease liabilities, with their respective final balances as of March 31, 2026, and December 31, 2025, are as follows:

Parent Company and Consolidated						
Lease Assets	December 31, 2025	Additions	(-) Adjustment	(-) Depreciation	March 31, 2026	
Right of use - Vehicles	1,280	-	-	(201)	1,079	
Right of use - Machinery and equipment	2,209	-	-	(347)	1,862	
Right of use - Buildings	1,205	-	-	(114)	1,091	
	4,694	-	-	(662)	4,032	

Parent Company and Consolidated					
Lease Assets	December 31, 2024	Additions	(-) Adjustment*	(-) Depreciation	March 31, 2025
Right of use - Vehicles	2,321	203	(232)	(214)	2,078
Right of use - Machinery and equipment	4,121	-	(578)	(143)	3,400
Right of use – Buildings	-	1,588	13	(51)	1,550
	6,442	1,791	(797)	(408)	7,028

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

Parent Company and Consolidated							
Lease Liabilities	December 31, 2025	Additions	Transfer	(-) Adjustment	Interest	Payments	March 31, 2026
Current	2,746	-	726	-	271	(975)	2,768
Non current	2,952	-	(726)	-	-	-	2,226
	5,698	-	-	-	271	(975)	4,994

Parent Company and Consolidated							
Lease Liabilities	December 31, 2024	Additions	Transfer	(-) Adjustment*	Interest	Payments	March 31, 2025
Current	2,861	421	601	(48)	267	(1,058)	3,044
Non current	3,761	1,408	(601)	426	-	-	4,994
	6,622	1,829	-	378	267	(1,058)	8,038

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

The table below describes the maturity terms of the lease liabilities, considering the future cash flows of principal and interest payments according to the contractual forecast, with position as of March 31, 2026:

	Maturity					Total
	up to 6 months	From 6 to 12 months	From 1 to 2 years	Above 2 years		
Lease Liabilities	1,536	1,508	2,768	2,226		8,038

9 Property, plant and equipment

Parent Company and Consolidated	Annual depreciation rate %	Cost	Accumulated depreciation	March 31, 2026	December 31, 2025
Improvements	4	66,619	(65,526)	1,093	1,111
Furniture and fixtures	10	1,826	(995)	831	865
Vehicles	20 and 25	1,127	(1,127)	-	-
IT equipment	20	18,590	(12,280)	6,310	6,456
Machinery and equipment	10, 20 and 50	143,305	(68,850)	74,455	80,187
Electronic equipment	20	13,038	(4,036)	9,002	9,397
Defenses	10	4,031	(3,993)	38	58
Breakwater	2,22	861,193	(213,615)	647,578	652,362
Maritime access canal	2,22	532,282	(115,136)	417,146	419,341
Pier - Port Terminal	2,22	835,961	(187,924)	648,037	652,681
Safety equipment	10	72,474	(23,666)	48,808	49,041
Operational tools and equipment	10 and 5	218,093	(82,160)	135,933	137,404
Construction in progress	-	45,492	-	45,492	43,095
Other equipments	10 and 5	9,003	(7,792)	1,211	1,298
		2,823,034	(787,100)	2,035,934	2,053,296

Parent Company and Consolidated	Annual depreciation rate %	December 31, 2025	Additions	Transfers	March 31, 2026
Cost					
Improvements	4	66,619	-	-	66,619
Furniture and fixtures	10	1,826	-	-	1,826
Vehicles	20 and 25	1,127	-	-	1,127
IT equipment	20	18,243	347	-	18,590
Machinery and equipment	10, 20 and 50	142,709	415	181	143,305
Electronic equipment	20	12,821	217	-	13,038
Defenses	10	4,031	-	-	4,031
Breakwater	2,22	861,193	-	-	861,193
Maritime access canal	2,22	531,522	760	-	532,282
Pier - Port Terminal	2,22	835,961	-	-	835,961
Safety equipment	10	71,920	554	-	72,474
Operational tools and equipment	10 and 5	213,296	4,797	-	218,093
Construction work in progress	-	43,095	2,578	(181)	45,492
Others equipments	10 and 5	9,003	-	-	9,003
		2,813,366	9,668	-	2,823,034

Parent Company and Consolidated	Annual depreciation rate %	December 31, 2025	Additions	Transfers	March 31, 2026
Depreciation					
Improvements	4	(65,508)	(18)	-	(65,526)
Furniture and fixtures	10	(961)	(34)	-	(995)
Vehicles	20 and 25	(1,127)	-	-	(1,127)
IT equipment	20	(11,787)	(493)	-	(12,280)
Machinery and equipment	10, 20 and 50	(62,522)	(6,328)	-	(68,850)
Electronic equipment	20	(3,424)	(612)	-	(4,036)
Defenses	10	(3,973)	(20)	-	(3,993)
Breakwater	2,22	(208,831)	(4,784)	-	(213,615)
Maritime access canal	2,22	(112,181)	(2,955)	-	(115,136)
Pier - Port Terminal	2,22	(183,280)	(4,644)	-	(187,924)
Safety equipment	10	(22,879)	(787)	-	(23,666)
Operational tools and equipment	10 and 5	(75,892)	(6,268)	-	(82,160)
Others equipments	10 and 5	(7,705)	(87)	-	(7,792)
		(760,070)	(27,030)	-	(787,100)
Property and equipment, net		2,053,296	(17,362)	-	2,035,934

Asset allocation

As aforementioned, the Company, Vast Infraestructura S.A. and AAMFB signed the Asset Allocation Agreement, which determines that the Company is responsible for the construction of the T1 port terminal and sets out the allocation of assets between the parties, means of payment, transfer of divisible assets and joint ownership rules for the indivisible assets. The divisible assets transferred to the parties individually as stated in the Agreement.

As for the indivisible assets, each company has its share of participation in the assets ("condominium agreement") according to a formula defined in the Agreement at construction cost.

10 Non-cash transactions

Financial activities	Parent Company and Consolidated					
	Cash movement			Non-cash movement		
	December 31, 2025	Payment	interest	Addition	Interest	March 31, 2026
Lease liabilities	(5,698)	704	271	-	(271)	(4,994)

Financial activities	Parent Company and Consolidated					
	Cash movement			Non-cash movement		
	December 31, 2024	payment	interest	Addition	Interest	March 31, 2025
Lease liabilities	(6,622)	791	267	(1,830)	(644)	(8,038)

Investments activities	Parent Company and Consolidated				
	Cash movement		Non-cash movement		
	December 31, 2025	Addition	Provision	Depreciation and amortization	March 31, 2026
Right of use assets	4,694	-	-	(662)	4,032
Intangible	8,811	812	-	(670)	8,953
property, plant and equipment	2,053,296	10,890	(1,216)	(27,036)	2,035,934
	2,066,801	11,702	(1,216)	(28,368)	2,048,919

Investments activities	Parent Company and Consolidated						
	Cash movement		Non-cash movement			March 31, 2025	
	December 31, 2024	Addition	Addition	Provision	Adjustment*		Depreciation and amortization
Right of use assets	6,442	-	1,791	-	(797)	(408)	7,028
Intangible	6,886	1,234	-	-	(552)	(474)	7,094
property, plant and equipment	2,068,410	15,750	-	(2,754)	(2,949)	(24,534)	2,053,923
	2,081,738	16,984	1,791	(2,754)	(4,298)	(25,416)	2,068,045

* In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts. In addition, there are write-offs of fixed and intangible assets due to obsolescence.

11 Trade accounts payable

The balance payable to the suppliers of R\$ 100,220 (R\$ 78,796 on December 31, 2025) represents the Company's obligations arising from the purchase of products and services for the development of the Company's activities:

	Parent Company and consolidated	
	March 31, 2026	December 31, 2025
Environmental services	3,729	5,299
Energy consumption	3,522	4,755
Property security	855	851
Administrative services	9,514	8,467
Law services	24,642	29,709
Operational services*	52,704	22,619
I.T.	1,451	754
Others	3,803	6,342
	100,220	78,796
Current	100,220	78,796

* Maintenance dredging was carried out in the first quarter of 2026, with completion scheduled for April.

12 Balances and transactions with related parties

	Parent Company and consolidated	
	March 31, 2026	December 31, 2025
Assets		
Accounts receivable from AAMFB (a)	94,831	192,861
	94,831	192,861
Credit Note		
AAMFB	798	511
Current	95,629	193,372
Noncurrent	-	-

(a) Receivables from the take-or-pay agreement with AAMFB (Anglo American Minério de Ferro do Brasil).

The transactions that affect the income statements are as follows:

	Parent Company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Revenue				
AAMFB - take-or-pay agreement	257,025	386,729	257,025	386,729
Vast infraestrutura - T-Oil*	-	28,523	-	28,523
Porto do Açú*	-	7	-	7
Vast infraestrutura - (Services)	-	-	8	5
Cost				
Porto do Açú*	-	(357)	-	(357)
	257,025	414,902	257,033	414,907

* On December 16, 2025, Geométrica Capital Investimentos em Logística S.A. finalized the agreement to acquire 100% of FP NewCo S.A., together with Prumo Logística S.A. Participações e Investimentos S.A., which holds 50% of the share capital of Ferroport Logística. Consequently, Vast Infraestrutura S.A., Porto do Açú Operações S.A., and GNA Gás Natural Açú S.A. ceased to be considered related parties, as they are directly linked to the corporate structure of Prumo Logística S.A.

Key management compensation was as follows:

	March 31, 2026	March 31, 2025
Payroll and related charges	1,288	1,231
	1,288	1,231

13 Taxes payable

	Parent Company		Consolidated	
	March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
PIS and COFINS	23,478	26,035	23,478	26,035
ISS	1,056	289	1,056	289
ICMS	23,264	23,227	23,264	23,227
Income tax and social contribution	7,127	19,266	7,134	19,273
Other	3,476	993	3,476	993
	58,401	69,810	58,408	69,817
Current	18,754	30,970	18,761	30,977
Noncurrent*	39,647	38,840	39,647	38,840

* Provision of ICMS (Brazilian state sales tax) on energy consumption linked to the exclusion of TUST/TUSD (transmission and distribution tariffs) from the tax base, in the amount of R\$ 23,264 referring to the years 2019 to 2024, based on a preliminary injunction. After an unfavorable ruling for Ferroport, the action is currently in the appeals phase. The progress of the matter before the Supreme Federal Court (ADI 7195) is also awaited in parallel.

14 Provision for contingencies

The Company is subject to legal proceedings involving civil and administrative matters arising from the ordinary course of business. The Company classified as probable loss the following amounts:

	Parent Company and Consolidated	
	March 31, 2026	December 31, 2025
Probable:		
Labor claims	6,000	5,482
Civil claims	8	8
	6,008	5,490

Provision movements

	December 31, 2025	Additions	March 31, 2026
Labor	5,482	518	6,000
Civil	8	-	8
	5,490	518	6,008

According to the legal counsel and management assessment, the main proceedings classified as possible loss are demonstrated below:

Possible:	March 31, 2026	December 31, 2025
Labor claims (a)	109,397	12,779
Tax claims (b)	248,985	242,861
Civil claims	7,329	7,360
	365,711	263,000

- (a) The collective action for profit sharing and variable compensation (PLR), filed by the Port Workers Union (SINDIPOINT) in February 2026 against Ferroport Logística Comercial Exportadora S.A., Anglo American Investimentos – Minério de Ferro Ltda., and 3Point2 Capital Consultoria Ltda., aims to challenge the PLR agreements adopted by the companies for the period 2020 to 2025. The union alleges, in summary, the existence of subjectivity in the evaluation criteria used, as well as the formation of an economic group among the defendants.

The main request of the action consists of the payment of any PLR differences related to the fiscal years 2020 to 2025, on the grounds that the adopted program included subjective criteria that unduly impacted the distributed amounts. Alternatively, the Union requests the declaration of complete nullity of the Profit-Sharing Programs for the aforementioned period, with the consequent reclassification of their compensatory nature and the classification of the payments as salary-related, resulting, therefore, in the payment of the resulting labor-related benefits. The amount related to the alleged profit-sharing differences is R\$ 97,728.

- (b) Impacted mainly by the tax assessment of the Brazilian Federal Revenue (“RFB”) referring to the amortization of deferred tax on the merger goodwill, from 2015 to 2019, in the amount of R\$ 222,300 (R\$ 217,586 on December 31, 2025), as mentioned in note 6.

15 Shareholders’ equity

Capital

The Company’s shareholding structure as of March 31, 2026 and December 31, 2025, is as follows:

Shareholders	Number of shares		
	March 31, 2026	December 31, 2025	%
Geometrica Par Investimentos S.A.	875,617	875,617	50
Anglo American Investimentos - Minério de Ferro Ltda.	875,617	875,617	50
	1,751,234	1,751,234	100

Reserves

In accordance with the Brazilian Corporate Law, the legal reserve, which is intended to ensure the integrity of capital and may only be used to offset losses or increase the capital stock, is set up on an annual basis at 5% of the net income for the year and it cannot exceed 20% of the capital stock.

Capital reserves are constituted with amounts received by the Company and which do not pass through the result, do not refer to the delivery of goods or services by the company. On March 31, 2014, Ferroport approved at the Extraordinary General Meeting the merger of Centennial Asset Participações Minas-Rio SA and part of the spun off assets of Anglo American Participações Ltda. With the merger, Ferroport recorded a tax benefit of R\$ 94,589, arising from the acquisition of equity interest in the Company, against capital reserve. As of March 31, 2026 the capital reserves total R\$ 94,589 (R\$ 94,589 on December 31, 2025).

Dividends

In December 2025, mandatory minimum dividends were recognized as a liability, corresponding to 25% of adjusted net income, in accordance with law 6404/76, in the amount of R\$ 131,018.

In March 2026, the first payment of dividends to shareholders was made, in the amount of R\$ 120,456.

In 2026, a total of R\$ 120,456 was paid to shareholders:

	December 31, 2025	Payment	March 31, 2026
AAMFB			
Profit 2024	1,235	(1,235)	-
Profit 2025	65,509	(58,993)	6,516
	66,744	(60,228)	6,516
Geométrica Par			
Profit 2024	1,235	(1,235)	-
Profit 2025	65,510	(58,993)	6,517
	66,745	(60,228)	6,517
Total	133,489	(120,456)	13,033
Total payment			(120,456)

16 Net revenue from services

	Parent company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Gross revenue	349,288	344,100	349,297	344,105
Shipment of iron ore (Take or Pay)	290,281	317,064	290,281	317,064
Oil transshipment (T-Oil)	59,007	27,036	59,007	27,036
Port services	-	-	9	5
Taxes	(41,040)	(40,430)	(41,041)	(40,432)
Taxes on gross revenue - PIS/COFINS	(32,309)	(31,829)	(32,309)	(31,831)
Tax on services – ISS	(8,731)	(8,601)	(8,732)	(8,601)
Net revenue from services	308,248	303,670	308,256	303,673

17 Costs of services

	Parent company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Payroll and related charges	(19,000)	(16,397)	(19,000)	(16,397)
Depreciation and amortization	(17,838)	(17,409)	(17,838)	(17,409)
Third-parties services*	(58,787)	(11,271)	(58,787)	(11,271)
Leases and rents	(4,615)	(2,979)	(4,615)	(2,979)
Insurance	(1,418)	(1,394)	(1,418)	(1,394)
Consumables spare parts	(10,749)	(15,627)	(10,749)	(15,627)
Environmental expenses	(755)	(726)	(767)	(726)
Depreciation of rights of use assets	(615)	(319)	(615)	(319)
Other	(5,093)	(4,495)	(5,094)	(4,495)
	(118,870)	(70,617)	(118,883)	(70,617)

*Maintenance dredging was carried out in the first quarter of 2026, with completion scheduled for April.

18 General and administrative expenses

	Parent company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Payroll and related charges	(5,930)	(5,312)	(5,930)	(5,312)
Third party services	(2,941)	(2,027)	(2,941)	(2,027)
Depreciation and amortization	(9,862)	(7,600)	(9,862)	(7,600)
Insurance	(19)	(19)	(19)	(19)
Travel expenses	(170)	(135)	(170)	(135)
Leases and rents	(198)	(62)	(198)	(62)
Depreciation of rights of use assets	(47)	(90)	(47)	(90)
Contingencies	(519)	(85)	(519)	(85)
Other	(695)	(842)	(695)	(854)
	(20,381)	(16,172)	(20,381)	(16,184)

19 Other operating income (expenses), net

	Parent Company and consolidated	
	March 31, 2026	March 31, 2025
Non-consumed electric energy (a)	4,915	3,443
Deferred revenue - right of use	498	498
Write-off assets (b)	-	(3,499)
Other	27	67
	5,440	509

(a) Refers to the sale of non-consumed electric energy with CCEE - *Câmara de Comércio de Energia Elétrica and other energy traders*. The income is associated to the power trading, regarding the CCEE, which Ferroport is an agent, which means. Company associated to the CCEE, participating with rights and duties in its operations.

(b) In the 1st quarter of 2025, analyses were carried out by the operational and maintenance areas, resulting in the identification of obsolete asset items.

20 Financial income (expenses)

	Parent company		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Financial expenses				
Tax on financial transactions (IOF)	(189)	(261)	(189)	(261)
Interest on leases (a)	(271)	(1,491)	(271)	(1,491)
Interest on tax parcellation	-	(594)	-	(594)
Update - Selic interest rate	(2,665)	(2,156)	(2,665)	(2,156)
Other	(65)	(29)	(66)	(29)
	(3,190)	(4,531)	(3,191)	(4,531)
Financial income				
Update - Selic interest rate	291	41	291	41
Interest income	6,597	5,656	6,625	5,678
Other	-	7	-	7
	6,888	5,704	6,916	5,726
Financial income (expenses),	3,698	1,173	3,725	1,195

(a) In the 1st quarter of 2025, incremental rates were reviewed with the financial institutions for recently renewed contracts.

21 Commitments

The Company undertook future purchase commitments amounting to R\$ 768,887 as of March 31, 2026 (R\$ 788,898 as of December 31, 2025) and these should be fulfilled in the course of the operations:

Asset	March 31, 2026	December 31, 2025	Description
Property, plant and equipment / Intangible / Right of use assets			
Construction in progress	135,045	125,430	Structural reform to adapt the facilities
Right of use assets - Lease	6,848	8,829	Leasing of vehicles, machinery and equipment
Intangible	87	114	Systems licenses
Total asset	141,980	134,373	
Result			
Cost/Expenses	249,156	261,210	Electricity purchase agreement
	57,773	58,804	Industrial cleaning and facilities services
	34,278	36,786	Support for navigation and underwater activities
	25,391	26,815	Transport of employees
	10,103	10,648	Vigilance and Security
	12,258	2,837	Health and medical services plan*
	7,512	6,152	Legal and financial consultancy
	13,420	13,857	Reforestation and waste management
	5,436	3,887	Employee benefits
	2,651	1,275	IT Services
	78,789	90,092	Preventive and corrective maintenance
	87,735	105,131	Maintenance dredging
	15,797	16,689	Catering
	26,608	20,342	Others
Total Results	626,907	654,525	
Total	768,887	788,898	

*In March 2026, the contract for the provision of medical services plan was renewed with "Bradesco Saúde S.A." in the approximate amount of R\$ 11,552.

22 Financial instruments

The estimated realizable values of the financial assets and liabilities of the Company were determined based on available market information and proper valuation methodologies. However, considerable judgment was required in interpreting market data to develop the most adequate estimate of realizable value. Consequently, the estimates do not necessarily indicate the values that could be realized in the current exchange market.

Financial assets and liabilities as of March 2026 and December 2025 are as follows:

Classifications	Parent Company							
	March 31, 2026				December 31, 2025			
	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy
Assets								
Cash and cash equivalents	212,679	212,679	-	-	92,097	92,097	-	-
Accounts receivable	116,982	116,982	-	-	193,372	193,372	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Other financial liabilities								
Lease liabilities	4,994	4,994	-	-	5,698	5,698	-	-
Trade accounts payable	100,220	100,220	-	-	78,796	78,796	-	-
Consolidated								
Classifications	March 31, 2026				December 31, 2025			
	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy
	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy	Book Value	Amortized cost	Fair value through profit or loss (FVTPL)	Fair value measurement hierarchy
Assets								
Cash and cash equivalents	213,528	213,528	-	-	92,951	92,951	-	-
Accounts receivable	116,995	116,995	-	-	193,385	193,385	-	-
Investments - others participations	3,740	-	3,740	3	3,740	-	3,740	3
Liabilities								
Other financial liabilities								
Lease liabilities	4,994	4,994	-	-	5,698	5,698	-	-
Trade accounts payable	100,220	100,220	-	-	78,796	78,796	-	-

- **Level 3:** valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Risk assessment

The Company's financial transactions are subject to the following risk factors:

Currency risk

The Group is exposed to transactional foreign currency risk to the extent that there is a mismatch between the currencies in which sales are denominated and the Group's functional currency. The Group's functional currency is the Real. The currency in which these transactions are primarily denominated is the Dollar.

Liquidity risk

The table below provides the Company's main financial liabilities as of March 31, 2026. These amounts are gross and are not discounted and include payments of estimated interest and exclude the impact of the offsetting agreements:

	Up to 6 months	Total
Financial liabilities		
Trade accounts payable (current)*	100,220	100,220
Total by maturity range	100,220	100,220

* Mainly impacted by the maintenance dredging, in the approximate amount of R\$ 30,286.

Credit risk

This risk arises from the possibility of the Company incurring losses arising from default of their counterparties or financial institutions depository of funds.

The Company uses rating analysis of the financial institutions through rating reports provided by the risk agencies, for the purpose of classifying and systematically follow up on the risk and performance of each bank.

The Company exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of customer base, including the default risk associated with the industry in which customers operate.

The Company held consolidated cash and cash equivalents of R\$ 213,528 on March 31, 2026 (R\$ 92,951 on December 31, 2025). The cash and cash equivalents are held with bank and financial institution counterparties, which is rated AAA based on rate S&P agency rating.

At the exposure to credit risk are the following:

	March 31, 2026	December 31, 2025
Financial instruments		
Cash equivalents	213,528	92,951
Accounts receivable (Related parties)	95,629	193,385
Accounts receivable	21,366	17,648
	330,523	303,984

For the period ended March 31, 2026 and the year ended December 31, 2025, the Company's service revenue is primarily related to services provided to the related parties, excluding oil transshipment, and cash and cash equivalents are invested in banks with at least A- rating.

Capital Management

The Company's funds to develop its business plan have been entirely funded through capital contributions and loans from the shareholders. The Company started its operations in October 2014 and started generating operating cash since then.

23 Insurance coverage – Unaudited

The Company's policy consists of entering into insurance coverage for assets subject to risks at amounts deemed sufficient by management to cover claims, if any, considering the nature of its activity. The policies are in force and the premiums were duly paid.

As of March 31, 2026 and December 31, 2025, the insurance coverage was as follows:

	March 31, 2026	December 31, 2025
Property and equipment damages	4,455,500	4,455,500
Civil liability	260,940	275,090
Environmental Liability	30,000	30,000
Directors & Management	90,000	90,000

* * *

Carsten Bosselmann
Chief Executive Officer

Alessandra Maia Marinho Basile
Chief Financial Officer

Douglas dos Santos Guimarães
Accountant CRC-RJ-110416/O-0