



REVERSE MORTGAGE

TRANSFORM THE VALUE YOU'VE BUILT INTO FINANCIAL FLEXIBILITY

WHAT IS A REVERSE MORTGAGE?

A reverse mortgage allows homeowners to borrow money using their home as security for the loan, in which there are no monthly mortgage payments.

WHAT ARE THE BENEFITS?

- Provides additional source of income.
- Allows the homeowner to access their equity without selling the property.
- Flexibility in how homeowner receives funds. (Lump sum, line of credit, monthly payments)
- Can be set up to pay off existing debts (credit cards, other mortgages, etc.) or future debts (long-term care expenses, travel expenses, etc.)
- Can be used as an estate planning strategy to pass along property to heirs while maintaining use of the property.

QUALIFICATIONS

- Age: Must be at least 62 years old.
- Home Ownership: Client must have significant amount of equity in property or own outright.
- Property Type: The home must be the borrower's primary residence & they must reside in the property 180 days a year a minimum.
- Counseling: Client must undergo counseling from an approved housing counselor to understand terms and implications of a reverse mortgage.

Scott Ridgeway
Branch Manager | Loan Officer

C: 509.539.1039

E: scott@ridgewayteam.com

NMLS: #50685

**QUESTIONS?
CONTACT ME TODAY!**



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