

**RECORD OF PROCEEDINGS
MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
LYONS RIDGE METROPOLITAN DISTRICT**

HELD: Friday, December 6, 2019, at 2:00 p.m. at Red Rocks Country Club, 16235 W. Belleview Avenue, Morrison, Colorado 80465.

ATTENDANCE:

A regular meeting of the Board of Directors of Lyons Ridge Metropolitan District, Jefferson County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Peter A. Culshaw, President
Michael A. Brown, Treasurer
John Kilrow, Assistant Secretary
Bruce Wiesley, Director
Catherine A. Hildreth, Director

Also present by were Eric Hecox of Shea Properties as General District Manager and Secretary to the Board; Cheri Radeker of Shea Properties; Jason Carroll of CliftonLarsonAllen, LLP as Accountant for the District; Matthew R. Dalton of Spencer Fane LLP as counsel for the District; and members of the public.

CALL TO ORDER:

It was noted that a quorum was present for the purpose of conducting a meeting of the Board of Directors of the Lyons Ridge Metropolitan District and the meeting was called to order.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

Mr. Dalton noted that transactional disclosure statements for various members of the Board had been filed with the Secretary of State and the Secretary of the District with regards to any actions taken by the Board at this meeting.

DISTRICT MATTERS:

1. Meeting Minutes. The Board reviewed the minutes of the regular meeting of the Board held on October 18, 2019. Following review and upon motion duly made, seconded, and unanimously carried, the Board approved the minutes as presented.
2. Pay Applications. The Board reviewed the pay applications. Following review and upon motion duly made, seconded, and unanimously carried, the Board approved the pay applications as presented.
3. 2019 Budget Amendment. It was noted that proper publication had been made in order

for the Board conduct a public hearing on the 2019 budget amendment. The public hearing was opened. The public hearing was closed.

Mr. Carroll presented the 2019 budget amendment to the Board. Following review and upon motion duly made, seconded, and unanimously carried, the Board approved the 2019 budget amendment as presented.

4. 2020 Budget. It was noted that proper publication had been made in order for the District to conduct a public hearing on 2020 budget. The public hearing was opened. The Board heard questions from the public. The public hearing was closed.

Mr. Carroll presented the 2020 budget to the Board. Following discussion of the proposed budget the Board reviewed the resolution indicating the adoption of the budget as shown and appropriation of the funds as shown. Upon motion duly made, seconded and upon vote unanimously carried, the Board (1) approved and adopted the 2020 budget as presented, (2) approved and adopted the mill levy as indicated in the resolution within said Resolution, (3) authorized the President and the Secretary to sign the necessary documentation, and (4) directed that the Certification of the Tax Levies be submitted to the County of Jefferson by the accountant no later than December 15, 2019, and for general counsel to file the adopted budget with the Division of Local Government prior to January 31, 2020. The Board further directed that the Resolution adopting the 2020 budget be attached to these minutes and incorporated herein by this reference.

5. Audit Engagement. The Board reviewed the 2019 audit engagement letter from Dazzio and Associates, PC. Following discussion, upon motion duly made, seconded and upon vote unanimously carried, the Board approved the audit engagement letter as presented.
6. Annual Administrative Items. The Board reviewed the draft 2020 Transparency Notice, the Administrative Matters Resolution for 2020, the Resolution Concerning Colorado Open Records Act, the Resolution Providing Exclusion from Worker's Compensation, the Resolution Concerning the May 2020 Regular Election and the DRC Annual Appointments. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the resolutions as presented.
7. DRC Support Management Contract. Mr. Hecox reviewed the status of DRC activities and need for staffing with the Board. Following discussion and upon motion duly made, seconded, and unanimously carried, the Board approved retaining Mastino and Associates for oversight of Lyons Ridge DRC.
8. Board Member Appointment. The Board acknowledged the resignation of Michael A. Brown and the appointment of Greg Forst to the Board.
9. General Updates. Mr. Hecox reviewed the December 6, 2019 memorandum with the Board.

COMMUNITY COMMITTEE REPORT:

Director Wiesley stated that there are no new issues and that overall the residents seem to be complying with the rules.

PUBLIC COMMENT FOR ITEMS NOT ON THE AGENDA:

The Board heard comments from the public and responded as appropriate.

EXECUTIVE SESSION:

None.

OTHER BUSINESS:

None.

ADJOURNMENT:

It was noted that the next Board meeting is scheduled for Friday, April 17, 2020. There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the Board adjourned the meeting.

The foregoing Minutes constitute a true and correct copy of the minutes of the above-referenced meeting and were approved by the Board of Directors of the Lyons Ridge Metropolitan District.

Secretary to the Board