Community Futures Wildfire Business Support

etsi BC Economic Trust of the Southern Interior

Insurance Guide

Questions to ask yourself or your insurance provider/broker:

○ Yes	○ No	Do you need Business Income and Extra Expense Insurance?
○ Yes	○ No	Does my policy cover cyber and privacy breach coverage?
○ Yes	○ No	Does my policy cover the cost of required upgrades to code or due to by-laws?
○ Yes	○ No	Am I covered for lost income in the event of business interruption because of a loss?
○ Yes	○ No	Do I have enough coverage?

- To what extent am I covered for loss due to interruption of power? Is coverage provided for both on- and off-premises power interruption?
- What perils or causes of loss does my policy cover?
- How will my property be valued?
- What does my policy require me to do in the event of a loss?
- For how long is coverage provided?
- How long is my coverage for lost income if my business is closed by order of a civil authority?
- To what extent am I covered for reduced income due to customers not all immediately coming back once the business reopens?
- What types of records and documentation will my insurance company want to see?
- How will my emergency management program affect my rates?
- What are optional riders that I can add to my policy to expand my coverage?