

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, April 28, 2026.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:02 a.m.

The following trustees were present:

Brent Franks, District G	Perry Thompson, Jr., District E	Ken Autry, District I
Bill Woolsey, District D	Jarred Campbell, District A	Debbie Cody, District F
Stacy Nichols, District C	Jackson Ferguson, District H	Jana Burris, District B

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

No guests were present.

**4. Consent Items**

- a. Approval of the March 31, 2026, Regular Board Meeting Minutes
- b. Authorization to Write Off the March 2025 Uncollected Accounts

Motion by Jackson Ferguson  
Seconded by Debbie Cody

To approve the March 31, 2026, Regular Board Meeting Minutes, and authorization to write off the March 2025 Uncollected Accounts in the amount of \$4,600.17.

Approved without discussion. The motion carried.

**5. Department Reports**

a. Service and Construction:

- The Operations Department East & West Service Crews completed 391 cases in March.
- 23 new services were built this month.
- 80 staking appointments were conducted across the system.

b. Right of Way & Service Quality

- Choctaw Electric in-house crews cleared 11.5 miles for the month on the Bethel Sub, feeder 2.
- Texar Line Clearance cleared 21 miles on the Broken Bow Sub, feeders 1 & 2.

- Withers Construction's right of way crew began working and have cleared 30 miles.
- c. Safety & Technical Operations
  - Outside employees attended an on-site training on Lockout-Tagout procedures and Ground Chain Testing was also performed.
  - 33 vehicle inspections were completed.
  - 11 trucks were serviced in the shop.
- d. IT System Report
  - The IT department is working on the re-delineation of the district map as required by the CEC By-laws.
  - Transformer information is being gathered and put into IVUE and the map.
- e. Customer Service and Billing
  - 2,813 incoming calls were taken this month.
  - 1,409 service orders were made.
  - 121 accounts went paperless for the month.
- f. Member Services
  - There are 110 active storm shelter loans.
  - Attended the Youth Tour Orientation and Capitol Day.
  - Judged a Rotary Speech contest.

## 6. Financial Report

Michael Melton gave the March 2026 Financial report.

- March Revenue \$4,522,926; YTD revenue \$ 15,678,145
- March Cost of Power \$2,774,091; YTD Cost of Power \$9,628,884
- March Total Cost of Electric Service \$4,508,558; YTD Total Cost of Electric Service \$14,374,798
- March 2026 kWh Sales 36,255,341; March 2025 kWh Sales 43,410,045
- March 2026 Revenue from Electric Sales, \$4,460,603; March 2025 Revenue from Electric Sales, \$4,976,469
- March 2026 WFEC kWh Purchased 38,790,930; March 2025 kWh Purchased 40,177,588
- March 2026 WFEC Average Cost per kWh \$0.0715; March 2025 WFEC Average Cost per kWh \$0.0688

Michael Melton gave an update on the rate and terms for a \$3,000,000 CoBank Multi Advance Loan that was approved at the previous board meeting.

## 7. Attorney's Report

No report.

## 8. CEO Report

- WFEC Committee/Board Meeting—April 15 & 16, 2026
  - Hugo Gas Units 3-11 RUS Loan Application
  - Fitch affirms WFEC at "A" Financial rating, outlook stable.
- WFEC Annual Meeting
  - Jeff Willingham elected WFEC Chairman.

- OAEC Annual Meeting—April 13, 2026
  - Cooperative Connection – U.S. Representative Kevin Hern
  - Updates from CoBank, CFC, AECI and Federated
- OAEC Board Meeting—April 14, 2026
  - OAEC 2026-2027 officers were approved.
  - OKL postcard campaign was reported on. (Membership reported to our elected officials the importance of their Electric Cooperative)
    - CEC membership responded well, ranking 7<sup>th</sup> out of all the cooperatives.
- OAEC Day at the Capitol—April 14, 2026
  - Met with our legislatures and discussed the importance of the 1MW and Fire Mitigation Plan Bills.
- CEC staff has started reviewing Choctaw Electric policies.
- CEC staff hosted a NRECA PIRC (Personal Investment Retirement Consultant) seminar for all employees.
- CEC Finance and Accounting submitted the Annual Form 7 to all required partners.
- CEC Operations staff met with WFEC on the substation upgrades.

President Brent Franks announced that David Copeland of Bolinger, Segars, Gilbert & Moss, LLP was online and ready to review the 2025 Financial Audit Report.

President Brent Franks asked for a motion to move item 10.a. 2025 Financial Audit Review to the current place in the meeting.

Motion by Ken Autry

Seconded by Perry Thompson, Jr.

To move Action Item 10.a. 2025 Financial Audit Review to this time in the meeting.

Motion was approved. Motion carried.

2025 Financial Audit Report was presented virtually by David Copeland.

**2025 Financial Audit Review**

Motion by Jackson Ferguson

Seconded by Ken Autry

To approve the clean 2025 Financial Audit Report as presented by David Copeland of Bolinger, Segars, Gilbert & Moss, LLP.

The motion was approved. Motion carried.

**9. Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Bill Woolsey at 10:43 a.m.

Seconded by Jackson Ferguson to enter Executive Session.

The motion carried. The board convened into Executive Session.

Motion by Jana Burris at 12:02 p.m.

Seconded by Ken Autry to reconvene in regular session.

The motion carried. The meeting was reconvened in regular session.

#### **10. Action Items**

##### **a. 2025 Financial Audit Review**

This item was considered earlier in the meeting, following the CEO report, by approved motion to move Action Item 10.a. to that point in the agenda.

##### **b. Special Olympics 2026 Board Member Attendance**

Motion by Ken Autry

Seconded by Debbie Cody

To approve Jana Burris to attend the Special Olympics in Stillwater, OK May 13-15, 2026.

The motion was approved. Motion carried.

#### **11. WFEC Report**

Ken Autry attended the WFEC board meeting and reported that WFEC will be applying for a Rural Utilities Service (RUS) loan to help finance the construction of nine new combustion turbine generating ("CTG") units at its Hugo Generating Facility. The new units are expected to be built and in operation by June 2029.

#### **12. OAEC Report**

Jana Burris attended the OAEC board meeting and reported that the FEMA Reform Act is moving forward. New officers for 2026-2027 were elected during the meeting. She visited the Capitol during Capitol Day and enjoyed interacting with the politicians and discussing the importance of the 1MW and Fire Mitigation Plan Bills.

#### **13. Other Business**

No other business to discuss.

#### **14. Adjournment**

There being no further business to discuss, upon motion made by Jana Burris and seconded by Stacy Nichols, the meeting was adjourned at 12:18 p.m.

Board Expenses Reported for April 1-28, 2026

Bill Woolsey	\$ 593.50
Ken Autry	\$ 736.30
Stacy Nichols	\$ 663.10
Brent Franks	\$ 936.62
Debbie Cody	\$ 549.52
Perry Thompson, Jr.	\$ 548.80
Jarred Campbell	\$ 622.50
Jana Burris	\$ 1107.70
Jackson Ferguson	\$ 559.43

*[Signature]*

President

*[Signature]*

Secretary/Treasurer

5-26-2026

Date

5-26-2026

Date

