

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – January 30, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of December 21, 2023 Board Meeting Minutes **Action**
 - b. Authorization to Write Off December 2022 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Kooney Duncan
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Extend 2023/2024 Line Maintenance and Construction Contract through 2025 Kooney Duncan
 - b. CEO Evaluation/Compensation Brent Franks
 - c. NRECA Voting Delegates Kooney Duncan
11. WFEC Report Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma January 30, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:00 am.

The following trustees were present:

Brent Franks, District G	Jana Burris, District B	Jackson Ferguson, District H
Jarred Campbell, District A	Stacy Nichols, District C	Debbie Cody, District F
Perry Thompson, Jr. District E	Bill Woolsey, District D	Ken Autry, District I

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of December 21, 2023, Regular Board Meeting Minutes
- b. Authorization to Write Off December 2022 Uncollected Accounts

Motion by Perry Thompson, Jr.

Seconded by Jana Burris

To approve the December 21, 2023, Regular Board Meeting Minutes, and authorization to Write Off the December 2022 Uncollected Accounts in the amount of \$4,721.29.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Top priority is completing the FEMA reimbursement claim.
 - 2024 R.O.W. Contract signed and returned.
 - Reviewed work completed by service crews, construction and maintenance crew and staking activities.
- b. Right of Way and Service Quality

- In-house crew moved machinery to Bethel sub to begin work on Feeder 1.
- Contract crew cleared 47.2 miles, completing Broken Bow, Feeder 4. A second crew cleared 20 miles on Sawyer Sub, Feeder 4.
- c. Safety and Technical Operations
 - No lost time accidents were reported in December.
 - Staff attended WFEC Substation Recertification.
- d. IT System Report: Rickey Bowen gave an update on department projects.
 - Pole attachment audit to start in the next couple of months.
 - Working on missing locations in the map.
- e. Customers Service and Billing
 - 2,678 incoming calls taken in December.
 - Paperless billing added 112 accounts this month.
- f. Member Services
 - Energy Camp application open through March 1
 - Large power contracts and informational meetings

6. Financial Report

Michael Melton gave the December 2023 Financial report.

- December Revenue \$4,347,845, YTD revenue \$54,740,376
- December Cost of Power \$2,842,062, YTD Cost of Power \$32,904,021
- December Total Cost of Electric Service \$4,341,127, YTD Total Cost of Electric Service \$48,964,787
- December 2023 kWh Sales 42,301,165, December 2022 kWh Sales 40,890,487
- Revenue from Electric Sales, December 2023 \$4,311,184, December 2022 \$4,740,977
- December 2023 WFEC kWh Purchased, 48,823,306, December 2022 kWh Purchased, 50,442,6361
- December 2023 WFEC Average Cost per kWh \$0.0562, December 2022 \$0.0716

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
 - Cost of Power
 - January projected fuel base 34 to 28 mills.
 - Hugo unit currently online
 - January heating degree days and load is projected to be higher than budgeted.
- Choctaw Electric Cooperative
 - Staff prepared for Storms Gerri and Heather
 - Staff met with large power accounts
 - FEMA reimbursement claim in process

- NRECA
 - Presented at NRECA Close-Up
 - Preparing for Power Xchange presentation on Ransomware attack

9. **Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:31 a.m.

Seconded by Jarred Campbell to enter Executive Session. The motion carried.

Motion by Bill Woolsey at 11:26 p.m.

Seconded by Jana Burris to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. **Action Items**

a. **Extend 2023/2024 Line Maintenance and Construction Contract through 2025**

Motion by Perry Thompson, Jr.

Seconded by Jarred Campbell

To authorize approval to allow CEC to amend the original contract and add an additional year (2024-2025) to the C & M Electric, LLC contract for Line Maintenance and Construction based on their proven work performance the last few years.

Roll call bid was called for.

Brent Franks, yes

Jarred Campbell, yes

Perry Thompson, Jr., yes

Jana Burris, yes

Stacy Nichols, yes

Bill Woolsey, yes

Jackson Ferguson, yes

Debbie Cody, yes

Ken Autry, yes

The motion was unanimously approved. Motion carried.

b. **CEO Evaluation/Compensation**

Motion by Ken Autry

Seconded by Jackson Ferguson

To approve a 5% salary adjustment effective January 1, 2024, based on the CEO Evaluation, board of trustee recommendation and job performance.

Motion was approved without discussion. Motion carried.

c. NRECA Voting Delegates

Kooney Duncan and Brent Franks were nominated to be the 2024 NRECA voting delegates.

Motion by Debbie Cody

Seconded by Bill Woolsey

To approve Kooney Duncan and Brent Franks as the 2024 NRECA Voting Delegates.

The motion was approved without discussion. Motion carried.

11. WFEC Report

No report given as it was not attended due to inclement weather.

12. Other Business

President Franks commented that Choctaw Electric is the only cooperative in the state that doesn't have board members involved with the Political Action Committees. Board members were given information and the opportunity to sign up if interested.


13. Adjournment


There being no further business to be discussed, upon motion made by Jana Burris and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:35 pm.

Board Expenses Reported for January 1 through January 31, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$614.32
Stacy Nichols	\$654.52
Brent Franks	\$578.12
Debbie Cody	\$559.36
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$613.65
Jana Burris	\$672.34
Jackson Ferguson	\$558.71





President


Secretary/Treasurer

2-27-24

Date
2-28-24

Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – February 27, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of January 30, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off January 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Bucket Truck Purchases 2024 Guy Dale
 - b. Hochatown Workplan Conversion, W.O. # 184516 Kooney Duncan
 - c. Woodland Ridge Update, W.O. # 167748 Kooney Duncan
 - d. 2024 Property, Liability, D & O Renewal Guy Dale
 - e. Collective Bargaining Contract Kooney Duncan
 - f. Approval of the Sale of Surplus Capital Assets—Vehicles/Equipment Guy Dale
 - g. Amend 2023/2024 Pole Inspection Contract Jacob Johnson
11. OAEC Report Kooney Duncan & Jana Burris
12. WFEC Report Kooney Duncan & Ken Autry
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma February 27, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H
Stacy Nichols, District C	Debbie Cody, District F
Bill Woolsey, District D	Ken Autry, District I

Jana Burris, District B, participated remotely.

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, Michael Melton, Accounting/Finance Supervisor, and Guy Dale, Safety & Loss Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of January 30, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off January 2023 Uncollected Accounts

Motion by Debbie Cody

Seconded by Bill Woolsey

To approve the January 30, 2024, Regular Board Meeting Minutes, and authorization to Write Off the January 2023 Uncollected Accounts in the amount of \$5,343.05.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - FEMA reimbursement update.
 - Chahta substation feeder 1 was staked.
 - Operations completed 447 cases for the month of January.

- Half of the meter changeouts have been completed, averaging 60 per day.
- b. Right of Way and Service Quality
 - In-house crew cleared 15 miles in January.
 - Contract crews cleared 18.4 miles during the month of January.
- c. Safety and Technical Operations: Guy Dale gave an update.
 - No lost time accidents were reported in January.
 - Completing more job site briefings with an emphasis on not becoming complacent on the job.
- d. IT System Report
 - Pole Attachment audit is upcoming.
- e. Customers Service and Billing
 - Average daily calls taken is 171.
 - Smarthub app is very useful for looking at your daily usage.
- f. Member Services
 - Energy Camp information has been distributed.
 - Buddy Ball planning continues in preparation for the April 20, 2024, game.
 - Solar Eclipse meetings taking place internally.

6. Financial Report

Michael Melton gave the January 2024 Financial report.

- January Revenue \$5,590,349, YTD revenue \$5,590,349
- January Cost of Power \$4,012,898, YTD Cost of Power \$4,012,898
- January Total Cost of Electric Service \$5,339,258, YTD Total Cost of Electric Service \$5,339,258.
- January 2024 kWh Sales 54,580,926, January 2023 kWh Sales 48,292,824
- Revenue from Electric Sales, January 2024 \$5,546,616, January 2023 \$5,729,672
- January 2024 WFEC kWh Purchased, 62,889,880, January 2023 kWh Purchased, 49,182,095
- January 2024 WFEC Average Cost per kWh \$0.0622, January 2023 \$0.0647

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
 - Strategic Retreat will be held March 20 & 21
 - Natural gas costs are low.
 - February projected fuel base could be billed at an estimated 35 mills.
 - Hugo is online and offline due to the market prices.
- OAEC Board Meeting
 - Managers Out of the Gate Reception.
 - Lt. Gov. Matt Pinnell gave an update on the State of Oklahoma
- OAEC Managers Meeting
 - Youth Tour Ambassador question and answer session.

- Update from Oklahoma Emergency Management
- Update from OU-Tulsa Polytechnic Program on Artificial Intelligence.
- Choctaw Electric Cooperative
 - Staff met with large power account holders (Tyson and Huber).
 - Solar Eclipse Planning by CEC staff.
 - 24/7 in-house dispatch during event.
 - Service teams will be strategically placed to minimize driving time.
 - Communicate with members.
 - Members meeting held in Valliant on February 12th and updates were given to members attending.
 - Preparing for the NRECA Power Xchange presentation in March.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jackson Ferguson at 10:02 a.m.

Seconded by Bill Woolsey to enter Executive Session. The motion carried.

Motion by Debbie Cody at 11:09 a.m.

Seconded by Bill Woolsey to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

President Franks suggested that a motion be made to move Item 11 OAEC Report to the next item on the agenda.

Motion by Jackson Ferguson

Seconded by Debbie Cody

To move Item 11 OAEC report to the next item on the agenda.

Motion was approved. Motion carried.

Jana Burris gave an update from the OAEC meeting. March 12th has been set as Legislative Day at the capitol. Youth Tour and Energy Camp updates were given. The Safety and Loss Control Committee met and stated the OAEC Safety Manual is now complete and ready to be distributed to all Cooperatives.

10. Action Items

a. **Bucket Truck Purchases 2024**

Motion by Jackson Ferguson

Seconded by Bill Woolsey

To authorize approval for CEC staff to move forward with the purchase of a TC55 on a Freightliner M2106 4X4 from Custom Truck for \$231,360 with an immediate delivery time and a TEREX LTM40 on a 5500 Chevrolet 4X4 from Custom Truck for \$187,500 with an immediate delivery time.

The motion was approved without discussion. Motion carried.

b. Hochatown Workplan Conversion, WO #184516

Motion by Ken Autry

Seconded by Debbie Cody

To give approval for CEC to move forward with JCL Power, LLC on this project based on work order estimates, and labor bids from the contractor.

The motion was approved without discussion. Motion carried.

c. Woodland Ridge Update, WO #167748

Motion by Debbie Cody

Seconded by Jackson Ferguson

To allow CEC staff to move forward with JCL Power, LLC to complete Woodland Ridge, WO #167748 at a cost of \$34,879.16 and terminating the contract with D & H Electric.

The motion was approved without discussion. Motion carried.

d. 2024 Property, Liability, D & O Renewal

Motion by Ken Autry

Seconded by Bill Woolsey

To approve CEC staff to enter into an agreement with Federated Insurance for this 2-year (2024-February 2026) proposal at a total premium of \$229,857 per year.

Motion was approved without discussion. Motion carried.

e. Collective Bargaining Contract

Motion by Jackson Ferguson

Seconded by Stacy Nichols

To approve the agreement between Choctaw Electric and the IBEW (International Brotherhood of Electrical Workers) bargaining unit for a five-year term.

The motion was approved. Motion carried.

f. Approval of Sale of Surplus Capital Assets

Motion by Debbie Cody

Seconded by Stacy Nichols

To approve the sale of surplus capital assets-vehicles/equipment using Purple Wave Online auctions.

The motion was approved without discussion. Motion carried.

g. Amend 2023/2024 Pole Inspection Contract

Motion by Bill Woolsey

Seconded by Ken Autry

To amend WO #197662 by adding 1,327 additional poles located on the Clayton metering point feeder at the estimated cost of \$20,000.

The motion was approved without discussion. Motion carried.

11. OAEC Report

Moved per motion made earlier in the meeting.

12. WFEC Report

Ken Autry gave a short report. The primary topic at the meeting was the issue of First Right to Refusal. Natural gas prices have decreased due to the warmer weather. Western approved two new plants in Anadarko. Four dams along the Snake River could potentially be removed due to salmon breeding issues.

13. Other Business

No other business to discuss.

14. Adjournment

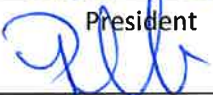
There being no further business to be discussed, upon motion made by Jackson Ferguson and seconded by Debbie Cody. The meeting was adjourned at 11:55 a.m.

Board Expenses Reported for February 1 – 27, 2024

Bill Woolsey	\$590.20
Ken Autry	\$1,069.50
Stacy Nichols	\$654.52
Brent Franks	\$668.32
Debbie Cody	\$609.36
Jana Burris	\$1168.58
Jackson Ferguson	\$558.71



President



Secretary/Treasurer

3-26-24

Date

3-26-24

Date



CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – March 26, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of February 27, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off February 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
 - e. Storm Uri Expense Recognition—information only
7. Attorney’s Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Accounts Receivable Write-off Request & Reserve Targets Michael Melton
 - b. Housing Authority Report & Commissioner’s Appointment Kooney Duncan
 - c. Approval of the Sale of Surplus Capital Assets---Vehicle Guy Dale
11. WFEC Report Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, March 26, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Jana Burris, District B
Stacy Nichols, District C	Debbie Cody, District F	Ken Autry, District I
Perry Thompson, Jr., District E	Bill Woolsey, District D	

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

Brenda Dollarhide, guest of Jana Burris was present.

4. Consent Items

- a. Approval of February 27, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off February 2023 Uncollected Accounts

Motion by Debbie Cody
Seconded by Bill Woolsey

To approve the February 27, 2024, Regular Board Meeting Minutes, and authorization to Write Off the February 2023 Uncollected Accounts in the amount of \$5,653.22.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Greenwood Road, east of Antlers, 80% cleared.
 - Pole changeouts have been completed.
 - Operations completed 468 cases for the month of February.
 - Five large developments are currently left in staking department.
- b. Right of Way and Service Quality
 - In-house crew cleared 19.5 miles in February.

- Contract crews cleared 34.7 miles during the month of February.
- c. Safety and Technical Operations
 - No lost time accidents were reported in February.
 - Focus has been on safety.
 - In-house committee formed to review Safety policies.
- d. IT System Report
 - Gathering transformer information and putting into IVUE and the map.
- e. Customers Service and Billing
 - 1,298 service orders made in February.
 - 6,588 total paperless accounts.
- f. Member Services
 - Buddy Ball planning continues in preparation for the April 20, 2024, game.
 - Legislative Brunch was successful.
 - Hosted OK Southeast meeting.

6. Financial Report

Michael Melton gave the February 2024 Financial report.

- February Revenue \$5,740,157, YTD revenue \$11,330,506
- February Cost of Power \$2,632,774, YTD Cost of Power \$6,645,672
- February Total Cost of Electric Service \$4,000,300, YTD Total Cost of Electric Service \$9,339,558.
- February 2024 kWh Sales 51,704,077, February 2023 kWh Sales 49,458,712
- Revenue from Electric Sales, February 2024 \$5,706,485, February 2023 \$5,373,789
- February 2024 WFEC kWh Purchased, 41,891,304, February 2023 kWh Purchased, 41,544,083
- February 2024 WFEC Average Cost per kWh \$0.0605, February 2023 WFEC Average Cost per kWh \$0.0682

Michael Melton also gave a presentation on Storm Uri Expense Recognition and how Choctaw Electric can manage its strong margins by accelerating power costs from Storm Uri that have been pushed over to future years. Choctaw Electric Management recommends accelerating the expense recognition of Storm Uri for years 2025-2026 in fiscal year 2023 & 2024. Choctaw Electric Management recommends that \$100,423.86 be expensed in January and February, \$485,331.40 in March, and \$100,423.86 in April – December for a total of \$1,589,993.86 being expensed in 2024 for Storm Uri.

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
 - Fuel costs are low, in the \$30 to \$32 range.
 - Supplemental power is being generated from the SWPA lakes as they slowly return to near normal levels.

- NRECA Power Exchange/Tech Advantage
 - Presentation given on Electric Cooperatives vs. Ransomware: Comparing Attacks Over Half a Decade.
- Choctaw Electric Cooperative
 - 20-year easement for the Chahta Substation Feeders was signed by the Board President and Secretary.
 - 2023 Financial Audit completed.
 - Two open positions currently: Purchasing Agent (Supervisor) and Electrical Engineer or Electric Technician.
 - Allgeier, Martin and Associates continue to review our system's substation and feeder loads.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:31 a.m.

Seconded by Debbie Cody

to enter Executive Session. The motion carried.

Motion by Jana Burris at 11:26 a.m.

Seconded by Perry Thompson, Jr.

to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. **Accounts Receivable Write-Off Request & Reserve Targets 2024**

Motion by Ken Autry

Seconded by Debbie Cody

To authorize approval for CEC Management to write down \$34,484.87 of uncollectable debits owed to the Cooperative and to approve a reserve target of \$65,000 for electric accounts and \$33,500 for all other miscellaneous accounts for future expected losses owed to the Cooperative.

The motion was approved without discussion. Motion carried.

b. **Housing Authority Report & Commissioner's Appointment**

Motion by Jackson Ferguson

Seconded by Jana Burris

To approve the appointment of Kendra Ingram as resident commissioner, for a one-year term and to approve the three-year reappointments of board members, Curtis Rose and Larry Brown.

The motion was approved without discussion. Motion carried.

c. Approval of the Sale of Surplus Capital Assets--Vehicle

Motion by Perry Thompson, Jr.

Seconded by Bill Woolsey

To approve the sale of a 2007 Ford F-750, 55' bucket, diesel truck to Kiamichi Technology Center for the same price as the current truck of the same make and model sells for on Purple Wave Auctions when it closes on March 28, 2024.

The motion was approved without discussion. Motion carried.

11. WFEC Report

Ken Autry gave a short report. WFEC signed a purchase agreement for sales. A DOE application is now available for grants. Natural gas prices are low and coal stockpiles are full. Ken attended the WFEC retreat on March 20 & 21 but could not share much information because most of the meeting was confidential.

12. Other Business

There was no other business to discuss.

13. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:51 a.m.

Board Expenses Reported for March 1-26, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1228.08
Stacy Nichols	\$654.52
Brent Franks	\$1757.32
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$535.89
Jana Burris	\$599.56
Jackson Ferguson	\$558.71




President



Secretary/Treasurer

4-30-24

Date

4-30-24

Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – April 30, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of March 26, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off March 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
 - a. Purple Wave Update
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Audit Review & Report Joshua Link of Bolinger, Segars, Gilbert & Moss, LLP
 - b. Financial Policy Updates Michael Melton
11. OAEC Report Jana Burris
12. WFEC Report Kooney Duncan & Ken Autry
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, April 30, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Jana Burris, District B
Debbie Cody, District F	Jarred Campbell, District A	Ken Autry, District I
Perry Thompson, Jr., District E	Bill Woolsey, District D	

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of March 26, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off March 2023 Uncollected Accounts

Motion by Debbie Cody
Seconded by Ken Autry

To approve the March 26, 2024, Regular Board Meeting Minutes, and authorization to Write Off the March 2023 Uncollected Accounts in the amount of \$3,485.91.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - FEMA reimbursement received in the amount of \$385,000.
 - Work Order inspection with Allgeier, Martin & Associates completed.
 - Operations completed 400 cases for the month of March.
 - Replaced primary underground in Frogville sub.
 - 66 staking appointments were completed.
 - 43 staking jobs were completed.

- b. Right of Way and Service Quality
 - In-house crew cleared 15 miles in March.
 - Contract crews cleared 31.6 miles during the month of March.
- c. Safety and Technical Operations
 - No lost time accidents were reported in March.
 - Safety trainings provided by OAEC on Grounding Practices Tabletop.
 - Truck testing was completed, and results showed 2 Ford trucks with cracked frames.
- d. IT System Report
 - No cyber incidents to report.
- e. Customer Service and Billing
 - 1,306 service orders made in March.
 - 6,741 total paperless accounts.
 - 1,090 contact tracking cases created.
- f. Member Services
 - Buddy Ball game cancelled and will be rescheduled later in the year.
 - Employee Appreciation Day/Fish Fry was well attended. 15 retirees were present.
 - May 9th is the upcoming Safety Day and will be a community event with EMS, Fire Dept & Rescue, Sherriff's Dept, OAEC, and all employees.

6. Financial Report

Michael Melton gave the March 2024 Financial report.

- March Revenue \$4,122,006, YTD revenue \$15,452,512
- March Cost of Power \$2,841,047, YTD Cost of Power \$9,486,719
- March Total Cost of Electric Service \$4,201,513, YTD Total Cost of Electric Service \$13,541,071.
- March 2024 kWh Sales 38,124,807, March 2023 kWh Sales 36,567,157
- Revenue from Electric Sales, March 2024 \$4,065,760, March 2023 \$4,295,933
- March 2024 WFEC kWh Purchased, 40,333,480, March 2023 kWh Purchased, 40,286,500
- March 2024 WFEC Average Cost per kWh \$0.0584, March 2023 WFEC Average Cost per kWh \$0.0598

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
 - Discussed increasing the WFEC Fuel Account Balance.
 - Hugo Plant continues to be committed and running in the SPP market.
- Choctaw Electric Cooperative
 - NRECA PIRC retirement seminar completed.
 - Payment received from FEMA \$385,550.71 for the June 18, 2023, storm. Awaiting payment for the State portion.
 - KTC vo-tech decided not to purchase the Bucket Truck.

- Estate capital credits paid out in March 2024 totaled \$5,737.69.

President Franks was informed that Joshua Link of Bolinger, Segars, Gilbert & Moss, LLP was ready to review the Audit findings.

President Brent Franks asked for a motion to move item 10. a. Audit Review & Report.

Motion was made by Ken Autry

Seconded by Bill Woolsey.

To move Action Item 10. a. Audit Review & Report to this portion of the meeting.

Motion was approved. Motion carried.

Audit Review was presented by Joshua Link.

9. **Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:35 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Bill Woolsey at 11:13 a.m.

Seconded by Jana Burris. to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. **Action Items**

a. **Audit Review & Report**

Motion by Jarred Campbell

Seconded by Perry Thompson, Jr.

To approve the clean 2023 Audit Report as presented by Joshua Link of Bolinger, Segars, Gilbert & Moss, LLP.

The motion was approved without discussion. Motion carried.

b. **Financial Policy Updates**

Motion by Jackson Ferguson

Seconded by Jana Burris

To approve the Finance Policy updates as presented.

The motion was approved without discussion. Motion carried.

11. OAEC Report

Jana Burris stated several reports were given including a disaster fund report, communications report by Chris Meyers, and a report by CFC and CoBank. Senator Greg Treat gave an update and stated they are still working on the budget. Central Electric was given the Top Communicator award.

12. WFEC Report

Ken Autry gave a short report about the WFEC meeting. He stated that the Blue Canyon facility will be retired due to outliving its twenty-year lifespan, but WFEC is looking into obtaining funding for other wind generation projects. The Right of First refusal bill was nixed and did not go all the way through. WFEC continues maintenance on the railroad used to bring coal into the facility.

13. Other Business


There was no other business to discuss.


14. Adjournment

There being no further business to be discussed, upon motion made by Debbie Cody and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:35 a.m.


Board Expenses Reported for April 1-30, 2024.

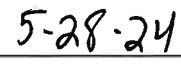
Bill Woolsey	\$590.20
Ken Autry	\$1,213.97
Brent Franks	\$1,133.05
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$610.30
Jana Burris	\$1,304.84
Jackson Ferguson	\$558.71



President


Secretary/Treasurer



Date


Date



CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, May 28, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:04 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Jarred Campbell, District A	Stacy Nichols, District C
Perry Thompson, Jr., District E	Bill Woolsey, District D	

Jana Burris, District B, participated remotely.

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of April 30, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off April 2023 Uncollected Accounts

Motion by Stacy Nichols

Seconded by Debbie Cody

To approve the April 30, 2024, Regular Board Meeting Minutes, and authorization to Write Off the April 2023 Uncollected Accounts in the amount of \$2,045.76.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Worked with the county to clear right-of-way for Nolia Loop Bridge Project.
 - Submitted designs for line relocation for Hwy. 70 bridge project east of Eagletown.
 - Evaluated blinking issues in Smithville area.
 - Operations and Maintenance service crews completed 419 cases.

- East and West Construction crews completed 13 cases each.
- Staking crews completed 67 appointments system wide.
- Staking department released 37 jobs for construction.
- b. Right of Way and Service Quality
 - In-house crew cleared 7 miles in April.
 - Contract crews cleared 10.8 miles during the month of April.
 - Right of Way clearing is being hindered by the amount of rain the area has received.
- c. Safety and Technical Operations
 - No lost time accidents were reported in April.
 - Hands-on-training received with Wired Up for Safety demonstration.
- d. IT System Report
 - FirstNet Cellular private network is configured.
 - All substations currently on cellular communications have been converted to the private network.
 - Working with NISC on fixing missing map locations and creating city boundaries.
 - Looking at replacing all Repeaters as they are outdated to improve radio communications.
- e. Customer Service and Billing
 - 1,443 service orders made in April.
 - Average wait time on incoming calls was 10 seconds.
 - 1,087 contact tracking cases created.
 - Looking at incentives to promote paperless billing.
- f. Member Services
 - Buddy Ball game rescheduled for September 14, 2024.
 - Helped promote Wired Up for Safety event/video.
 - Donations given in May to the Kerbi Davis Scholarship, Ft. Towson Homecoming, Raymond Gary Lake Association, and Special Olympics.
 - 101 active Storm Shelter loans with a YTD balance of \$221,319.03.
 - Annual meeting scheduled for September 28, 2024, in Idabel at the McCurtain County Fairgrounds, Larry Brinkley Center.
 - Hosted a blood drive onsite.

6. Raymond James Financial Review

President Franks asked for a motion to move to the next agenda item and return to the financial review later when Craven Green arrived.

Motion by Bill Woolsey

Seconded by Jackson Ferguson

To move item 6, Raymond James Financial Review to later in the meeting.

Approved without discussion. The motion carried.

7. Financial Report

Michael Melton gave the April 2024 Financial report.

- April Revenue \$3,903,084, YTD revenue \$19,355,596
- April Cost of Power \$2,362,861, YTD Cost of Power \$11,849,580
- April Total Cost of Electric Service \$3,675,596, YTD Total Cost of Electric Service \$17,216,668.
- April 2024 kWh Sales 37,594,502, April 2023 kWh Sales 37,048,450
- Revenue from Electric Sales, April 2024 \$3,868,363, April 2023 \$3,856,816
- April 2024 WFEK kWh Purchased, 35,111,939, April 2023 kWh Purchased, 34,680,190
- April 2024 WFEK Average Cost per kWh \$0.0644, April 2023 WFEK Average Cost per kWh \$0.0625.

8. Attorney's Report

Frank Wolf reported he is working with Michael Melton to get a final opinion on loan documents to Co-Bank.

9. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEK Committee and Board meeting
 - Cost of power is projected in the 31-32 mill range.
 - Renewed the Coal contract for the Hugo plant.
 - Hugo plant continues to be committed and running in the SPP market.
- Choctaw Electric Cooperative
 - Bids were received for the Hochatown to Bethel-477 Project.
 - Attended the grand opening for Choctaw Landing in Hochatown.
 - Allgeier, Martin and Associates continue their review of our system's substations with a meeting planned in mid-June.
 - CEC has filled three positions that were recently opened.
 - Estate capital credits paid out in April 2024 totaled \$5,422.30.

Mr. Duncan turned the floor over to Guy Dale, Supervisor of Operations and Safety and Loss, along with Jia Johnson, Director of Member Services to speak about the Wired Up for Safety Video they helped coordinate. Guy Dale stated the purpose of the video/demonstration was to help Emergency Services be more aware of the dangers they face when dealing with powerlines. Jia Johnson stated the entities involved have asked us to possibly do this type of training every year. The finished video that OAEC put together from the CEC Wired Up for Safety demonstration was shown to the board.

A short video was also shown from the Special Olympics. Choctaw Electric had two volunteers that helped out this year: Bart Tedder and Jana Burris.

10. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Ken Autry at 10:25 a.m.

Seconded by Bill Woolsey to enter Executive Session. The motion carried.

Motion by Debbie Cody at 11:05 a.m.

Seconded by Ken Autry to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

President Franks introduced Craven Green, Financial Services Auditor. Mr. Green gave an update on the Raymond James Financial accounts and the status of current investments. CEC's total portfolio is currently at \$3.5 million which is up 6.5% YTD.

11. Action Items

a. Hochatown Workplan Conversion, WO #203245 & WO #203246

Motion by Bill Woolsey

Seconded by Ken Autry

To give approval for CEC to move forward with JCL Power, LLC on this project based on work order estimates, and labor bids from the contractor.

The motion was approved. Motion carried.

b. Cooperative Family Fund

Motion by Jackson Ferguson

Seconded by Debbie Cody

To approve the donation of \$1,000 to the Cooperative Family Fund.

The motion was approved without discussion. Motion carried.

12. WFEC Report

Ken Autry gave a short report about the WFEC meeting. He reported on the difference between wind generation production at 223,000 MW and solar generation at 16,000 MW for the previous month. He stated that coal storage has been increased even more at the Hugo plant. He also reported that the WFEC board voted to increase the WFEC Fuel bank.

13. Other Business

There was no other business to discuss.

14. **Adjournment**

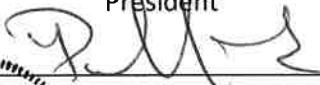
There being no further business to be discussed, upon motion made by Jarred Campbell and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:59 a.m.

Board Expenses Reported for May 1-30, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1183.82
Stacy Nichols	\$654.52
Brent Franks	\$668.32
Debbie Cody	\$609.36
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$610.30
Jana Burris	\$1171.34
Jackson Ferguson	\$617.42



President



Secretary/Treasurer

6-25-24

Date

6-25-24

Date



CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – May 28, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of April 30, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off April 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Raymond James Financial Review Craven Green, Financial Services Advisor
7. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
8. Attorney's Report Frank Wolf
9. CEO Report Kooney Duncan
10. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
11. **Action Items**
 - a. Hochatown Workplan Conversion, WO# 203245 & WO# 203246 Kooney Duncan
 - b. Cooperative Family Fund Kooney Duncan
12. WFEC Report Kooney Duncan & Ken Autry
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – June 25, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of May 28, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off May 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
 1. Washington D.C. Youth Tour Report Jia Johnson
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
 - a. OAEC Self-Insured Fund Update
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Capital Credit Retirement Michael Melton
 - b. Co-Bank Energy Directors Conference Attendance Brent Franks
 - c. Grant of Entry to R.O.W. 259A—Choctaw Nation/Broken Bow P.W.A. Kooney Duncan
 - d. CFC Oklahoma Delegate Kooney Duncan
11. OAEC Report Kooney Duncan & Jana Burris
12. WFEC Report Kooney Duncan
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, June 25, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:04 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Jarred Campbell, District A	Stacy Nichols, District C
Perry Thompson, Jr., District E	Bill Woolsey, District D	Jana Burris, District B

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of May 28, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off May 2023 Uncollected Accounts

Motion by Jarred Campbell
Seconded by Debbie Cody

To approve the May 28, 2024, Regular Board Meeting Minutes, and authorization to write off the May 2023 Uncollected Accounts in the amount of \$2,884.09.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Working with Choctaw Nation to finalize requirements for installation of feeder 1 at Chahta Substation.
 - Checking meter multipliers at homes and businesses for accuracy.
 - Wired 3ph metering project at Bell Timber.
 - Operations and Maintenance service crews completed 506 cases.
 - East and West Construction crews completed 25 cases total.

- Maintenance crews completed 11 cases this month.
- Staking crews completed 83 appointments system wide.
- Staking department released 44 jobs for construction.
- b. Right of Way and Service Quality
 - In-house crew cleared 6.4 miles in May.
 - Contract crews cleared 46 miles during the month of May.
- c. Safety and Technical Operations
 - No lost time accidents were reported in May.
 - Personnel attended a live demonstration of Downed Powerlines.
 - Safety has been a priority this year.
- d. IT System Report
 - Pole Attachment Survey is set to begin in late July.
 - OMS system working much better.
- e. Customer Service and Billing
 - 1,497 service orders made in May.
 - 1,080 past due notices mailed/courtesy calls made.
 - 975 contact tracking cases created.
 - 844 accounts on prepaid billing.
- f. Member Services
 - 105 Active Storm Shelter Loans.
 - 2024 CEC Youth Tour delegates Emma Bundy and Claire Burris shared their experiences from their recent trip to Washington D.C. Jia Johnson, Director of Member Services, shared some history about CEC and the Youth Tour delegates. Since 1964, CEC has sent a total of 157 delegates to Washington, D.C. 2024 CEC Youth Tour Delegate, Juannae Lewis was unable to attend the board meeting.

6. Financial Report

Michael Melton gave the May 2024 Financial report.

- May Revenue \$3,810,807, YTD revenue \$23,166,404
- May Cost of Power \$2,445,318, YTD Cost of Power \$14,294,897
- May Total Cost of Electric Service \$3,741,025, YTD Total Cost of Electric Service \$20,957,692.
- May 2024 kWh Sales 34,328,129, May 2023 kWh Sales 33,431,132
- Revenue from Electric Sales, May 2024 \$3,767,149, May 2023 \$3,593,983
- May 2024 WFEK kWh Purchased, 40,007,689, May 2023 kWh Purchased, 37,804,267
- May 2024 WFEK Average Cost per kWh \$0.0586, May 2023 WFEK Average Cost per kWh \$0.0593.

7. Attorney's Report

No report.

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEK Committee and Board meeting
 - Fuel cost is projected in the 33-mill range.

- March natural gas prices were in the \$1.35 range, while we are currently seeing cost in the \$1.90 per MMBTU range.
- Solar has increased from 14,400 MWh to above 21,000 MWh for June as sunshine hours increase; however, wind generation is going down.
- OAEC Board Meeting
 - OAEC SIF-Workers Compensation Self Insured Fund Annual Meeting was conducted.
- Choctaw Electric Cooperative
 - CEC and CFC met to discuss current financial strategies and training opportunities offered through CFC. CFC is going to review the KRTA at the August board meeting.
 - Currently working on mid-year reviews with staff.
 - CEC observed a Drone Inspection Exercise of power lines to see their capabilities.
 - CEC and WFEC met to discuss current and future substation capacity. CEC was assisted by Allgeier, Martin and Associates to review our system's substation and feeder load during the most recent storm.
 - Estate capital credits paid out in May 2024 totaled \$27,567.21.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:37 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Jana Burris at 12:53 p.m.

Seconded by Debbie Cody to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. **Capital Credit Retirement**

Motion by Stacy Nichols

Seconded by Bill Woolsey

To approve CEC staff to retire CEC's Capital Credits for the years 1995, 1996, 1997, and 1998 and WFEC's Capital Credits for the years 1998, 1999, and ½ of 2000. CEC unretired Capital Credits totaled \$1,778,990.21. WFEC unretired Capital Credits totaled \$280,506.35. Total amount approved for Capital Credit retirement is \$2,059,496.56.

The motion was approved. Motion carried.

b. Co-Bank Energy Directors Conference Attendance

Motion by Ken Autry

Seconded by Jackson Ferguson

To approve Brent Franks to attend the CoBank Energy Director's Conference July 17-19 in Boston, MA.

The motion was approved without discussion. Motion carried.

c. Grant of Entry to R.O.W. 259A—Choctaw Nation/Broken Bow P.W.A.

Motion by Jarred Campbell

Seconded by Debbie Cody

To give CEC staff and management authorization to approve access into CECs existing easement on Hwy. 259A to the town of Broken Bow to place a watermain.

The motion was approved. Motion carried.

d. CFC Oklahoma Delegate

Motion by Stacy Nichols

Seconded by Ken Autry

To approve Kooney Duncan as the voting delegate from Choctaw Electric Cooperative for the 2024 District 8 Director Election.

The motion was approved. Motion carried.

11. OAEC Report

Jana Burris reported that during an update on the Self-Insured Fund, Choctaw Electric was recognized for having no lost time accidents in 2023. CEC was also recognized by Anna Politano for the video produced during the Wired-Up for Safety campaign. Jim Reese gave an update on current legislation. A guest from the Southwest Power Administration talked about hydro. Attendees were given an update on all upcoming youth programs. Attorney Eric Turner discussed the current legal cases involving cooperatives. And lastly, the Oklahoma Energy Trail Foundation, Touchstone Energy, and the Oklahoma Disaster Fund were also discussed.

12. WFEC Report

Kooney Duncan attended the WFEC Committee and Board meeting this month. Several Substation and Switch Station projects were approved. The Transmission and Distribution rates remain unchanged. A 3.5 % increase in hourly and salary pay adjustment was approved. WFEC financial margins continue to be strong. Southwest Power Pool (SPP) reported there is approximately a 75% chance to meet peak load and maintain reserves this summer, and a 90% chance to meet peak load while dipping into reserves.

13. Other Business

CEO, Kooney Duncan discussed doing a Drone Pilot Program during his report. The consensus was to look into this with the possibility of having a preventative maintenance and emergency outage inspection process. This will be brought back next month as an action item.

14. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Jackson Ferguson the meeting was adjourned at 1:16 p.m.

Board Expenses Reported for June 1-25, 2024.

Bill Woolsey	590.20
Ken Autry	614.32
Stacy Nichols	654.52
Debbie Cody	560.72
Perry Thompson, Jr.	559.38
Jarred Campbell	610.30
Jana Burris	978.48
Jackson Ferguson	558.71
Brent Franks	206.25



President



Secretary/Treasurer

7-30-24
Date

7-30-24
Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – July 30, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of June 25, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off June 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. 2024 Audit Engagement Letter Michael Melton
 - b. 2023 Patronage Allocation Michael Melton
 - c. Proposal For Drone Inspection Services Kooney Duncan
 - d. CoBank Voting Delegate Kooney Duncan
 - e. Request For Proposal to WFEC Kooney Duncan
 1. New Substation (Between Bethel & Broken Bow)
 2. Upgrade Broken Bow Substation
 3. Upgrade Frogville Substation
11. WFEC Report Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, July 30, 2024.

1. Call to Order and Roll Call

The following trustees were present:

Brent Franks, District G	Jana Burris, District B	Debbie Cody, District F
Perry Thompson, District E	Stacy Nichols, District C	Jackson Ferguson, District H
Jarred Campbell, District A	Bill Woolsey, District D	Ken Autry, District I

There being a quorum, President Brent Franks presided and called the meeting to order at 9:05am.

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Hilary Pound, Billing & Customer Service Supervisor, Michael Melton, Accounting/Finance Supervisor, Jacob Johnson, Distribution Engineer, and Rickey Bowen, System Administrator.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. **Approval of June 25, 2024 Regular Board Meeting Minutes**
- b. **Authorization to Write Off June 2023 Uncollected Accounts**

Motion by Stacy Nichols

Seconded by Perry Thompson

To approve the June 25, 2024, Regular Board Meeting Minutes, and authorization to Write Off June 2023 Uncollected Accounts in the amount of \$3,143.04.

Approved without discussion. The motion carried.

5. Department Reports

- Mr. Duncan gave an account of current department activities.
 - a. Service and Construction
 - ODOT Road Projects

- Developed a cost analysis to convert 4.7 miles of power line to 3 phase in the Garvin area.
 - Checking meter multipliers at homes and businesses to ensure accuracy.
 - Reviewed development and contractor projects.
 - East and west service crews completed 436 cases.
 - East and west construction crews completed 30 cases.
 - 60 staking appointments system wide
 - A total of 714 lots in progress; staked, in staking, in construction, or out for bids.
- b. Right of Way and Service Quality
- In-house crews cleared right-of-way on Bethel sub feeder 1. The crew cleared 13.3 miles.
 - Contract R.O.W. crews worked on Sawyer Sub feeder 1. 8.6 miles was cleared. A second crew worked on Frogville sub feeder 2, clearing 31.5 miles to complete the feeder and has started on Frogville sub feeder 1.
- c. Safety and Technical Operations
- Discussed Onsite and Offsite trainings for the month.
 - No lost time accidents reported.
- d. IT System Report
- No cyber security reports or incidents reported.
 - Mapping/OMS – ongoing
 - Replacing communication boards at substations.
 - Pole Attachment Agreements sent out. Survey will begin soon.
- e. Customers Service and Billing
- Total incoming calls 4,406, with an average of 220 calls per day.
 - 4,711 paperless accounts – continuing to promote paperless billing.
- f. Member Services
- Participation in school and community events

6. Financial Report

Michael Melton gave the June 2024 Financial report.

- June Revenue \$4,219,783, YTD revenue \$27,386,187
- June Cost of Power \$2,930,671, YTD Cost of Power \$17,225,569
- June Total Cost of Electric Service \$4,389,952, YTD Total Cost of Electric Service \$25,349,669
- June 2024 kWh Sales 40,851,257, June 2023 kWh Sales 38,617,633
- June 2024 WFEC kWh Purchased 47,163,425, June 2023 kWh Purchased 44,380,674
- June 2024 WFEC Power Cost \$2,830,247 Average cost per kWh \$0.0600. June 2023 WFEC Power Cost \$2,739,371, Average cost per kWh \$0.0617
- June 2024 Active Services 21,771, June 2023 Active Services 21,529

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Bill Woolsey at 10:02 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Ken Autry at 11:29 a.m.

Seconded by Jana Burris to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. 2024 Audit Engagement Letter

Motion by Perry Thompson

Seconded by Jarred Campbell

To approve to engage with Bolinger, Segars, Gilbert & Moss LLP for the 2024 audit.

The motion was approved without discussion. Motion carried.

b. 2023 Patronage Allocation

Motion by Jana Burris

Seconded by Jackson Ferguson

To approve the 2023 Allocation of \$5,237,444.16 in excess margins.

The motion was approved without discussion. Motion carried.

c. Proposal for Drone Inspection Services

Motion by Ken Autry

Seconded by Bill Woolsey

To approve to move forward with K & D Drone services to perform a one-time pilot drone inspection of 411 miles of line and provide Blue Sky Events and storm damage response upon request.

The motion was approved without discussion. Motion carried.

d. CoBank Voting Delegate

Motion by Debbie Cody

Seconded by Jana Burris

To approve Brent Franks and Kooney Duncan as authorized voting delegates for CoBank.



The motion was approved without discussion. Motion carried.

e. Request for Proposal to WFEC

1. New Substation (Between Bethel and Broken Bow)
2. Upgrade Broken Bow Substation
3. Upgrade Frogville Substation

Motion by Bill Woolsey

Seconded by Jackson Ferguson

To approve to move forward with the three proposal requests to WFEC.

The motion was approved without discussion. Motion carried.

11. WFEC Report

Ken Autry gave a brief WFEC report.

12. Other Business

None

13. Adjournment

There being no further business to be discussed, upon motion made by Ken Autry and seconded by Bill Woolsey. The meeting was adjourned at 11:57a.m.

Board Expenses Reported for July 1-30, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1,069.50
Stacy Nichols	\$654.52
Brent Franks	\$2,031.53
Debbie Cody	\$536.56
Perry Thompson, Jr.	\$535.89
Jarred Campbell	\$720.60
Jana Burris	\$587.48
Jackson Ferguson	\$558.71

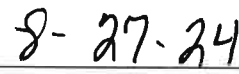




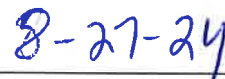
President



Secretary/Treasurer



Date



Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – August 27, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
 - a. Trevor Barnett, CFC
4. Consent Items
 - a. Approval of July 30, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off July 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports..... Michael Melton
 - 6.1. KRTA Report Trevor Barnett, CFC
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney’s Report..... Frank Wolf
8. CEO Report..... Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Shoot for the Nations Attendance (Jana Burris)..... Kooney Duncan
11. WFEC Report..... Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment..... Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, August 27, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:01 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Jarred Campbell, District A	Stacy Nichols, District C
Perry Thompson, Jr., District E	Bill Woolsey, District D	Jana Burris, District B

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Rickey Bowen, System Administrator, Michael Melton, Accounting/Finance Supervisor, Jia Johnson, Director of Member Services, and Hilary Pound, Billing & Customer Service Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

Trevor Barnett, Regional Vice President of Cooperative Finance Corporation (CFC) was introduced.

4. Consent Items

- a. Approval of July 30, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off July 2023 Uncollected Accounts

Motion by Debbie Cody
Seconded by Ken Autry

To approve the July 30, 2024, Regular Board Meeting Minutes, and authorization to Write Off the July 2023 Uncollected Accounts in the amount of \$2,443.15.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Working on proposal for Flagpole Mountain.
 - Cleaning up invoicing on ODOT projects.
 - Working with Choctaw Nation, Hochatown resort on service quality issues.
 - Operations and Maintenance service crews completed 483 cases.

- East Construction crew completed 17 cases and West Construction crew completed 10 cases.
- Staking crews completed 87 appointments system wide.
- Staking department released 51 jobs for construction.
- b. Right of Way and Service Quality
 - In-house crew cleared 14 miles in July.
 - Contract crews cleared 61.5 miles during the month of July.
- c. Safety and Technical Operations
 - 1 non-lost time accident was reported in July.
 - On-site trainings were given on Fiberglass Stick & Tool Testing, Hot-line Tools & Care Maintenance, and Tool & Harness/Lanyard Inspection.
- d. IT System Report
 - Pole Attachment survey—Rickey contacted the company, and they should start in September.
 - Moving forward with computer changeouts and OMS updates.
- e. Customer Service and Billing
 - 1,459 service orders made in July.
 - Average wait time on incoming calls was 12 seconds.
 - 1,119 contact tracking cases created.
 - Caught up on disconnects.
- f. Member Services—Jia Johnson gave an update.
 - Buddy Ball game rescheduled for September 14, 2024.
 - Annual Meeting update given.
 - Local 4-H club cooking hamburgers.
 - Twenty vendors currently.
 - Ballots & official announcements are ready to be mailed.
 - Youth Tour participants will have a voter registration table set up.

6. Financial Report

Michael Melton gave the July 2024 Financial report.

- July Revenue \$5,136,712, YTD revenue \$32,522,899
- July Cost of Power \$3,108,886, YTD Cost of Power \$20,334,454
- July Total Cost of Electric Service \$4,630,241, YTD Total Cost of Electric Service \$29,979,909
- July 2024 kWh Sales 49,04,054, July 2023 kWh Sales 45,632,959
- Revenue from Electric Sales, July 2024 \$5,095,686, July 2023 \$4,801,317
- July 2024 WFEC kWh Purchased, 51,573,354, July 2023 kWh Purchased, 50,478,368
- July 2024 WFEC Average Cost per kWh \$0.0583, July 2023 WFEC Average Cost per kWh \$0.0594

6.1. KRTA Report

Trevor Barnett, Regional Vice President of CFC gave the 2023 KRTA update.

7. Attorney's Report

No report.

8. CEO Report

Mr. Duncan gave a brief overview of what he has been working on this month.

- WFEC Committee and Board meeting, August 20, 2024
 - Anadarko 12 & 13 RUS loan applications approved.
 - Hugo Water Treatment facility upgrading controls.
 - Discussion of Draft STC-24 Tarriff
 - Reviewed WFEC's Summer & Winter Peak since 2018
- Choctaw Electric Cooperative
 - Met with CFC and discussed 10 -year financial forecast.
 - CEC/OAEC Influencer Focus Group was well attended.
 - Capital Credit Checks totaling \$1,546,326.73 will be mailed out August 29th.
- Cost of Power Expectations through Aug. 16th
 - Fuel Base projections estimated in the 33-36 mill range.
- OAEC Board Meeting, August 13, 2024
 - OAEC General Manager Chris Myers announced his retirement.
 - Jimmy Taylor was ratified as the CFC Director for Oklahoma

9. Executive Session

President Franks announced there would be no Executive Session to discuss personnel, contracts, and legal matters as there was no business to discuss.

10. Action Items

a. **Shoot for the Nations Attendance (Jana Burris)**

Motion by Bill Woolsey

Seconded by Jarred Campbell

To give approval for Jana Burris to attend Shoot for the Nations, Sept. 27, 2024.

The motion was approved. Motion carried.

11. WFEC Report

Kooney Duncan gave a brief report. Cost of Power continues to be moderate. Fuel is projected to be around the 3.4 cent range, up a couple of mills. WFEC is working on the STC 24 Tariff, which is for bitcoin mining.

12. Other Business

Kooney Duncan presented a Pole Attachment contract between Choctaw Electric and Cherokee Telephone Company to be signed by the Board President. Cherokee has requested no changes to the contract.

Motion by Ken Autry

Seconded by Bill Woolsey

To approve the Cherokee Telephone Pole Attachment Contract.

The motion was approved. Motion carried.


13. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Jackson Ferguson. The meeting was adjourned at 10:30 a.m.

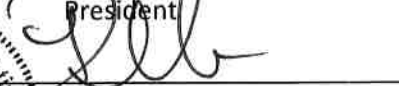
Board Expenses Reported for August 1 -30, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1069.50
Stacy Nichols	\$654.52
Brent Franks	\$578.12
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$547.30
Jarred Campbell	\$794.30
Jana Burris	\$732.64
Jackson Ferguson	\$558.71

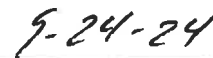




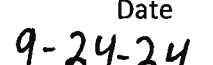
President



Secretary/Treasurer



Date



Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – September 24, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of August 27, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off August 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
 - e. Long-term Loan Finance Options—*information only*
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. BSGM Audit Engagement Letter for NRECA Participant Review Kooney Duncan
 - b. Capital Credits Retirement Cleanup for years 1978, 1981, & 1982 Michael Melton
 - c. Vehicle Unit Purchases Kooney Duncan
11. WFEC Report Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE

Regular Meeting of the Board of Trustees

1033 N 4250 Rd – Hugo, OK 74743

9:00 am – October 29, 2024

BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of September 24, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off September 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
 - e. 2025 Operational & Budget Review (Informational Only)
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. Election of 2024-2025 Board Officers Brent Franks
 - b. Election of WFEC Representative Presiding President
 - c. Election of WFEC Alternate Representative Presiding President
 - d. Election of OAEC Representatives Presiding President
 - e. 2025 Annual Meeting Date & Venue Jia Johnson
 - f. Form 990 Review & Approval Bill Miller, Bolinger, Segars, Gilbert & Moss, LLP
 - g. Benefits Renewal Approval Kooney Duncan
 - h. 2025 Wage & Salary Adjustments Kooney Duncan
 - i. CRC & CoBank Loan Agreements Kooney Duncan
11. WFEC Report Kooney Duncan & Ken Autry
12. OAC Report Kooney Duncan & Jana Burris
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, September 24, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:00 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	
Bill Woolsey, District D	Jana Burris, District B	

Perry Thompson, Jr., District E, participated remotely.

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO & General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of August 27, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off August 2023 Uncollected Accounts

Motion by Ken Autry

Seconded by Jana Burris

To approve the August 27, 2024, Regular Board Meeting Minutes, and authorization to Write Off the August 2023 Uncollected Accounts in the amount of \$12,777.00.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Working on several State and County projects.
 - Chahta Substation project in Hochatown is 90% complete. Waiting on metering equipment to be delivered.
 - Greenwood Road project is 100% complete.

- Operations and Maintenance service crews completed 545 cases.
 - All Operations jobs will be caught up by weeks end.
 - Staking crews completed 93 appointments system wide.
 - Staking department released 59 jobs for construction.
- b. Right of Way and Service Quality
- In-house crew cleared 12.8 miles in August.
 - Contract crews cleared a total of 20 miles in August.
 - A new crew is working on the Sawyer feeder and will help speed up progress.
- c. Safety and Technical Operations
- No lost time accidents were reported in August.
 - An employee backed over a guywire which resulted in broken wires touching and burning holes in the roof of his truck, thankfully, no one was injured.
- d. IT System Report
- Pole Attachment Audit has started. Choctaw County has been completed, now working in Pushmataha County and then will move to McCurtain County.
- e. Customer Service and Billing
- 1,500 service orders made in August.
 - 165 average daily calls taken.
 - 1,125 past due notices were mailed/courtesy calls made.
- f. Member Services
- Annual Meeting this Saturday.
 - Buddy Ball game was a great success.
 - Participated at surrounding county fairs.

6. Financial Report

Michael Melton gave the August 2024 Financial report.

- August Revenue \$5,150,879, YTD revenue \$37,673,778
- August Cost of Power \$3,146,283, YTD Cost of Power \$23,480,737
- August Total Cost of Electric Service \$4,560,891, YTD Total Cost of Electric Service \$34,540,800
- August 2024 kWh Sales 49,572,147, August 2023 kWh Sales 50,089,293
- Revenue from Electric Sales, August 2024 \$5,106,661, August 2023 \$5,216,757
- August 2024 WFEC kWh Purchased, 51,158,222, August 2023 kWh Purchased, 59,924,077
- August 2024 WFEC Average Cost per kWh \$0.0595, August 2023 WFEC Average Cost per kWh \$0.0635

Michael gave an informational presentation on Long-term Loan Finance Options.

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan attended the WFEC Committee and Board Meeting Sept. 17-18, which was then followed by the WFEC Fall Retreat, Sept. 18-19. He virtually attended and OAE Safety and Loss

Control Committee meeting to review and approve the 2025 Safety and Loss Control budget. CEC helped host a local Buddy Ball game in Grant, OK. It was well attended by spectators who watched 41 participants and numerous volunteers helped. CEC had 5 employees attend a New Employee Orientation that provides information about cooperatives and how they operate. Capital Credit checks were mailed on Aug. 29 totaling \$1,546,326.73. He also stated the CEC Drone Inspection is scheduled to start the first of October.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jackson Ferguson at 11:06 a.m.

Seconded by Debbie Cody to enter Executive Session. The motion carried.

Motion by Debbie Cody at 12:40 p.m.

Seconded by Bill Woolsey to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. BSGM Audit Engagement Letter for NRECA Participant Review

Motion by Debbie Cody

Seconded by Jana Burris

To approve Bolinger, Segars, Gilbert & Moss to conduct the required NRECA Participant Review.

The motion was approved. Motion carried.

b. Capital Credits Retirement Cleanup for years 1978, 1981, & 1982

Motion by Stacy Nichols

Seconded by Jackson Ferguson

To approve retirement of \$32.20 in capital credits from years 1978, 1981, & 1982.

Motion was approved without discussion. Motion carried.

c. Vehicle Unit Purchase

Motion by Bill Woolsey

Seconded by Jana Burris

To approve the purchase of two Chevrolet 2500 Extended Cabs at \$46,000 plus/minus 5%, two utility beds at \$9,000 for the 2500s, and one Ford F150 Crew Cab at \$45,000 plus/minus 5%.



Motion was approved without discussion. Motion carried.

11. WFEC Report

Kooney Duncan gave a brief report. During the committee meeting, the WFEC Capital Budget for 2025 – 2028 was reviewed. WFEC presented the new STC-24 rate for information only. The rate will be for curtailable loads. Cost of Power expectations through Sept 13th looked very good. Fuel projections are estimated to be in the 33-35 mill range. Natural gas prices continue to be in the \$1.80 range.

12. Other Business

Brent Franks requested to attend the NRECA Regional Meeting in Kansas City, KS Oct. 21 – 23, 2024.

Motion by Ken Autry

Seconded by Bill Woolsey

To approve Brent Franks to attend the NRECA Regional 8 Meeting in Kansas City, KS Oct. 21 – 23, 2024.

The motion was approved. Motion carried.

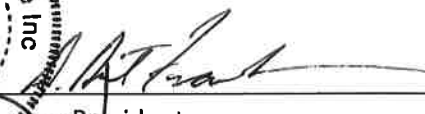
13. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Bill Woolsey. The meeting was adjourned at 12:53 p.m.

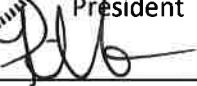
Board Expenses Reported for September 1 - 24, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1207.98
Stacy Nichols	\$654.52
Brent Franks	\$758.52
Debbie Cody	\$609.36
Perry Thompson, Jr.	\$537.92
Jana Burris	\$783.98
Jackson Ferguson	\$618.76

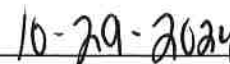




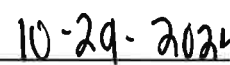
President



Secretary/Treasurer



Date



Date

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, October 29, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Jared Campbell, District A	Perry Thompson, Jr., District E	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO & General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

Kooney advised the board that some uncollected accounts from the previous month have since been collected.

4. Consent Items

- a. Approval of September 24, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off September 2023 Uncollected Accounts

Motion by Jana Burris

Seconded by Debbie Cody

To approve the September 24, 2024, Regular Board Meeting Minutes, and authorization to Write Off the September 2023 Uncollected Accounts in the amount of \$4,952.69.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Engineering is staking an ODOT road move project south of Idabel.
 - Engineering also worked with the Choctaw Nation on some power quality issues at Choctaw Landing in Hochatown.
 - Engineering worked with Allgeier, Martin and Assoc. on 27 work order inspections.

- Operations and Maintenance service crews completed 410 cases.
- A new work order process is making things more efficient.
- Staking crews completed 71 appointments system wide.
- Staking department released 42 jobs for construction.
- b. Right of Way and Service Quality
 - In-house crew cleared 12.3 miles in September.
 - Contract crews cleared a total of 71.5 miles in September.
- c. Safety and Technical Operations
 - Outside employees attended a training on Pole Top Rescues.
 - No lost time accidents reported.
- d. IT System Report
 - Pole attachment survey should be completed by the first of December.
 - IT department continues working on mapping issues so OMS functions correctly.
- e. Customer Service and Billing
 - 111 accounts went paperless in September.
 - 180 average daily calls taken.
 - 64 new accounts signed up on the SmartHub app.
- f. Member Services
 - Participated in a Buddy Ball follow-up meeting.
 - Presented at Idabel Middle School.
 - 4-man crew was sent to Georgia to assist with hurricane repairs.

6. Financial Report

Michael Melton gave the September 2024 Financial report.

- September Revenue \$4,937,837, YTD revenue \$42,611,615
- September Cost of Power \$2,656,268, YTD Cost of Power \$26,137,005
- September Total Cost of Electric Service \$4,438,524, YTD Total Cost of Electric Service \$38,979,324
- September 2024 kWh Sales 25,685,327, September 2023 kWh Sales 26,996,735
- Revenue from Electric Sales, September 2024 \$4,890,179, September 2023 \$5,275,326
- September 2024 WFEK kWh Purchased, 42,236,828, September 2023 kWh Purchased, 42,090,160
- September 2024 WFEK Average Cost per kWh \$0.0605, September 2023 WFEK Average Cost per kWh \$0.0610

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan gave a brief report of his activities for the month.

- WFEK Committee and Board meeting, Oct. 15, 2024
 - Hugo Plant turbine valve inspection and overhaul
 - Substation Conversion and Construction
- Cost of Power through Oct. 17

- Fuel base projections are estimated to be in the 38-40 mill range. This is an increase of 5 mills.
- Natural gas prices continue to be in the \$2.00 - \$2.50 range.
- OAEC Board Meeting, Oct. 8, 2024
 - The OAEC Disaster Relief Fund donated \$15,000 to the NRECA disaster fund to use in multiple states for hurricane damages.
- CEC Key Account Meetings
 - Met with the following businesses to review annual operations and perform a rate review.
 - RK Hall
 - Martin Marietta
 - McLeod Honor Farm
 - Pan Pacific
 - Huber
 - Tyson
- Choctaw Electric Cooperative
 - Staff continues to work on the 2025 Capital and Operation Budget.
 - Updates are being made to the 2025 Wage and Salary Plan.
 - Working on re-insurance for our Health Self Insurance Plan.
 - Met with FEMA to discuss CAT Z funding on DR4721-OK-Choctaw. Expected reimbursement will be less than \$7500.
 - Spartan has completed about 2/3 of the Pole Inventory Audit.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Bill Woolsey at 10:12 a.m.

Seconded by Debbie Cody to enter Executive Session. The motion carried.

Motion by Ken Autry at 11:16 a.m.

Seconded by Jana Burris to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

Item 10 f was moved the beginning of the actions items as Bill Miller was online and ready to present.

a. **Form 990 Review and Approval**

Motion by Stacy Nichols

Seconded by Debbie Cody

To approve the Form 990 as presented by Bill Miller of Bolinger, Segars, Gilbert & Moss, LLP.

The motion was approved. Motion carried.

b. Election of 2024-205 Board Officers

1. President

Nominations for President were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Brent Franks was elected 2024-2025 Board of Trustees President.

2. Vice-President

Nominations for Vice-President were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. There was no majority winner. Nominations by secret ballot included Perry Thompson, Jr., Stacy Nichols, Jarred Campbell, Jackson Ferguson, and Bill Woolsey. Stacy Nichols and Perry Thompson, Jr. requested their names be withdrawn. A re-vote was called for between Jarred Campbell, Jackson Ferguson and Bill Woolsey as the only choices. There was no majority winner, so a revote was called for again between the three candidates. There was no majority winner again. Jarred Campbell requested his name be withdrawn from the candidates. A re-vote was called for between Jackson Ferguson and Bill Woolsey. Bill Woolsey was elected 2024-2025 Board of Trustees Vice-President.

3. Secretary/Treasurer

Nominations for Secretary/Treasurer were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Perry Thompson, Jr. was elected 2024-2025 Board of Trustees Secretary/Treasurer.

c. Election of WFEC Representative

Nominations for WFEC Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Ken Autry was elected 2024-2025 WFEC representative.

d. Election of WFEC Alternate Representative

Nominations for WFEC Alternate Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Kooney Duncan was elected 2024-2025 WFEC Alternate Representative.

e. Election of OAEC Representative

Nominations for OAEC Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Jana Burris was elected 2024-2025 OAEC Representative.

Cooperative Managers are also chosen to serve as OAEC representatives. Kooney Duncan, Choctaw Electric Cooperative CEO/General Manager will serve in this capacity.

f. 2025 Annual Meeting Date & Venue

Motion by Ken Autry

Seconded by Perry Thompson, Jr.

To approve the 2025 Annual Meeting date for Saturday, September 27, 2025, at the Pushmataha County Fairgrounds in Antlers, OK.

The motion was approved. Motion carried.

g. Benefits Renewal Approval

Motion by Jackson Ferguson

Seconded by Jana Burris

To approve retaining The Kempton Group as our plan administrator and approve Liberty Insurance Underwriters, Inc. as the reinsurance provider using Reference Based Pricing and continuing with the Standard Healthcare Plan and High Deductible Healthcare Plan with the Health Savings Account. To continue with the NRECA employee Retirement Security Plan, 401(k), and additional benefits through the NRECA.

The motion was approved. The motion carried.

h. 2025 Wage & Salary Adjustments

Motion by Bill Woolsey

Seconded by Ken Autry

To increase the total 2024 annual base salary for all non-union employees excluding the CEO by 3.25% effective January 1, 2025, and give all employees a 2024 \$400 performance bonus based on job performance, safety, and cooperative spirit.

The motion was approved. The motion carried.

i. CFC & CoBank Loan Agreements

Motion by Bill Woolsey

Seconded by Jana Burris

To authorize the Board of Trustees President, Secretary, and CEC management to execute loan contracts and agreements to acquire funding from both CFC and CoBank, each in the amount of \$15,000,000, to provide competition between the lenders, to provide the least cost option for CEC, to be used over the period of the next five (5) years. Also to allow CEC management to execute the 1st loan installment of \$3,000,000 as presented. Any additional draws will require prior Board approval.

The motion was approved. The motion carried.

11. WFEC Report

Kooney Duncan gave a brief report. During the month, WFEC held a groundbreaking ceremony for Generation Units 12 & 13 in Anadarko. Fuel costs are projected to increase about 5 mills. Generation work on the Lea County Units (Catalytic reduction system), and the replacement of 480 breakers at the Mooreland plant were completed this month.

12. OAEC Report

Jana Burris was unable to attend the meeting this month, so Kooney Duncan gave a short report. \$69,000 was raised for international projects during the Shoot for the Nations event that Jana attended. The upcoming Directors Conference will be held on December 9. The current OAEC CEO, Chris Myers is retiring, and they are in the process of finding a replacement for him.

13. Other Business


President Brent Franks reported that he attended the NRECA Regions 8 & 10 meeting in Kansas City, MO as CEC's voting delegate. He was able to take a class on Effective Governance in the Face of Crisis.

14. Adjournment


There being no further business to be discussed, upon motion made by Jackson Ferguson and seconded by Jana Burris. The meeting was adjourned at 12:58 p.m.

Board Expenses Reported for October 1 - 29, 2024.


Bill Woolsey	\$673.70
Ken Autry	\$689.41
Stacy Nichols	\$776.88
Brent Franks	\$1277.62
Debbie Cody	\$609.36
Perry Thompson, Jr.	\$666.98
Jarred Campbell	\$1054.68
Jana Burris	\$1082.80
Jackson Ferguson	\$644.22



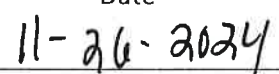
President



Secretary/Treasurer



Date



Date



CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – November 26, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of October 29, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off October 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Michael Melton
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. 2025 Board Meeting Dates Kooney Duncan
 - b. 2025 O & M Budget Approval Michael Melton
 - c. OAEC Director's Conference Board Member Attendance Kooney Duncan
11. WFEC Report Kooney Duncan & Ken Autry
12. Other Business Brent Franks
13. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma November 26, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:05 a.m.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Jared Campbell, District A	Perry Thompson, Jr., District E	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Director of Finance & Accounting.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of October 29, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off October 2023 Uncollected Accounts

Motion by Bill Woolsey

Seconded by Debbie Cody

To approve the October 29, 2024, Regular Board Meeting Minutes, and authorization to Write Off the October 2023 Uncollected Accounts in the amount of \$3,263.69.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Filed reimbursement for Greenwood Road project.
 - Working on installation of TWACS metering equipment inside Chahta Substation.
 - Installed PME switching cabinet on Sugarberry Trail north of Hochatown.
 - East & West service crews completed 33 cases.
 - Maintenance crews changed out 9 bad poles.

- b. Right of Way and Service Quality
 - In-house crew cleared 5.1 miles in October.
 - The bucket crew worked on cleaning up dead trees outside of the right-of-way.
 - Texar crews cleared 54.5 miles during the month of October.
- c. Safety and Technical Operations
 - No lost time accidents were reported in October.
 - Outside employees attended WFEC Switch Training.
- d. IT System Report
 - Pole Attachment audit completed.
 - Approximately 1,000 new pole attachments have been received.
- e. Customer Service and Billing
 - 1,489 service orders were made.
 - 5,357 total paperless accounts.
- f. Member Services
 - Warming tree donations continue.
 - 2 new storm shelter loans were issued and are awaiting installation.

6. Financial Report

Michael Melton gave the October 2024 Financial report.

- October Revenue \$4,234,818, YTD Revenue \$46,846,433
- October Cost of Power \$2,717,892, YTD Cost of Power \$28,854,898
- October Total Cost of Electric Service \$4,013,758, YTD Total Cost of Electric Service \$42,993,082
- October 2024 kWh Sales 39,712,003, October 2023 kWh Sales 37,752,679
- Revenue from Electric Sales, October 2024 \$4,182,723, October 2023 \$4,057,502
- October 2024 WFEC kWh Purchased, 40,707,973, October 2023 kWh Purchased, 36,562,876
- October 2024 WFEC Average Cost per kWh \$0.0643, October 2023 \$0.0591

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on the following topics.

- WFEC Committee and Board meeting Nov. 19-20
 - Wind Generation was 190,000 MWh.
 - Natural gas prices have been in the \$1.50/MMBtu range.
- Choctaw Electric Cooperative
 - CEC staff is preparing for 2 job openings internally.
 - Operations Job Foreman—Idabel
 - Lead Mechanic—Hugo
 - CEC Staff is working to finalize loan documents with CoBank and CFC.
 - Platted Lot Development contracts have been updated and letters have been mailed to finalize outstanding contracts.
 - CEC's 2025 Large Power Applications have been submitted to WFEC.

- Open Enrollment has been completed.
- CEC experienced a loss of 52 – 50’ class 1 poles due to a fire the Bethel Substation.
 - \$74,500 estimated value.
 - Insurance paid \$73,397.44.

9. **Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jackson Ferguson at 9:55 a.m.

Seconded by Jana Burris to enter Executive Session. The motion carried.

Motion by Jana Burris at 10:31 a.m.

Seconded by Ken Autry to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. **Action Items**

a. **2025 Board Meeting Dates**

Motion by Ken Autry

Seconded by Debbie Cody

To authorize the approval of the CEC monthly board meeting dates as presented for the year 2025.

The motion was approved without discussion. Motion carried.

b. **2025 O & M Budget Approval**

Motion by Stacy Nichols

Seconded by Jana Burris

To approve the 2025 budget as presented at the October board meeting.

The motion was approved without discussion. Motion carried.

c. **OAEC Director’s Conference Board Member Attendance**

Motion by Ken Autry

Seconded by Bill Woolsey

To approve Brent Franks and Jana Burris to attend the OAEC Director’s Conference in OKC on December 9, 2024.

The motion was approved without discussion. Motion carried.

11. WFEC Report

Ken Autry gave a short report. The fuel base projections are estimated to be in the 35-mill range. WFEC could bill slightly higher in the 36-mill range to replenish the fuel bank. Forward and spot prices have recently experienced upward momentum due to forecasted cooler temperatures and increased demand, but current forecast revisions are backing off the cooler weather to a more moderate outlook. Gas storage levels are at their highest levels they have been going into winter since 2020.

12. Other Business

Kooney Duncan, CEO, read a Resolution of Appreciation that was received from Jefferson Energy Cooperative of Wrens, Ga that was received after CEC sent a crew to help restore power from damages received from Hurricane Helene.

Board members had expressed an interest, so Rickey Bowen, System Administrator, showed pictures received from K & D Drone Services regarding items found during their recent line inspections.

13. Adjournment


There being no further business to be discussed, upon motion made by Jana Burris and seconded by Perry Thompson, Jr. the meeting was adjourned at 10:55 a.m.

Board Expenses Reported for November 1 - 26, 2024


Bill Woolsey	\$590.20
Stacy Nichols	\$654.52
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$610.30
Jana Burris	\$599.56
Jackson Ferguson	\$558.71
Ken Autry	\$498.32
Brent Franks	\$578.12

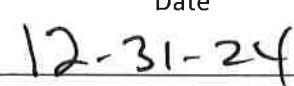




President


Secretary/Treasurer



Date


Date

CHOCTAW ELECTRIC COOPERATIVE
Regular Meeting of the Board of Trustees
1033 N 4250 Rd – Hugo, OK 74743
9:00 am – December 31, 2024
BOARD MEETING AGENDA

1. Call to Order & Roll Call Brent Franks
2. Invocation & Pledge of Allegiance Upon Call from the President
3. Introduction of Guests Brent Franks
4. Consent Items
 - a. Approval of November 26, 2024, Board Meeting Minutes **Action**
 - b. Authorization to Write Off November 2023 Uncollected Accounts **Action**
5. Department Reports Kooney Duncan
 - a. Service & Construction
 - b. Right of Way & Service Quality
 - c. Safety & Technical Operations
 - d. IT System Report
 - e. Customer Service & Billing
 - f. Member Services
6. Financial Reports Kooney Duncan
 - a. Financial Presentation
 - b. Form 7
 - c. WFEC Power Bill
 - d. Review of Check Register
7. Attorney's Report Frank Wolf
8. CEO Report Kooney Duncan
9. Executive Session Upon Call from the President
 - a. Personnel, Contracts, Legal Matters
10. **Action Items**
 - a. 2025 Herbicide Application Contract Darin Kirkes
 - b. CEO Evaluation Brent Franks
 - c. 2025-2026 Overhead Construction & Maintenance Contract Kooney Duncan
 - d. 2025 Pole Inspection Contract Jacob Johnson
 - e. 2025 URD Underground & Overhead Construction Contract Kooney Duncan
11. WFEC Report Kooney Duncan & Ken Autry
12. OAEC Report Kooney Duncan & Jana Burris
13. Other Business Brent Franks
14. Adjournment Brent Franks

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, December 31, 2024.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Jared Campbell, District A	Perry Thompson, Jr., District E	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Rickey Bowen, System Administrator, Michael Melton, Director of Finance/Accounting, Darin Kirkes, Operations Supervisor, Jacob Johnson, Engineering Supervisor, and Hilary Pound, Billing and Customer Service Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of November 26, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off November 2023 Uncollected Accounts

Motion by Ken Autry

Seconded by Jana Burris

To approve the November 26, 2024, Regular Board Meeting Minutes, and authorization to Write Off the November 2023 Uncollected Accounts in the amount of \$2220.82.

Approved without discussion. The motion carried.

5. Department Reports

- a. Service and Construction:

- Engineering is working on the installation of TWACS metering equipment inside the Chahta Substation.
- Engineering reprogrammed electronic breakers for winter in several communities.
- Staking crews completed 52 appointments system wide.
- Staking department released 27 jobs for construction.

- b. Right of Way and Service Quality

- In-house crew moved equipment to the Smithville area to clear 2 miles in preparation for a line conversion for a new development project.
- Contract crews cleared a total of 45.25 miles in November.
- c. Safety and Technical Operations
 - Outside employees attended WFEC Switch Training.
 - Fleet Maintenance completed 18 field service calls.
- d. IT System Report
 - Pole attachment audit is complete.
 - Chahta Substation Communications installation is complete.
- e. Customer Service and Billing
 - 119 accounts went paperless in November.
 - 1190 Service Orders were made.
 - 168 daily average calls taken.
- f. Member Services
 - Shopped and delivered for Warming Tree in 3 counties.
 - Visited Soper and Antlers schools to talk about Youth Tour.
 - 5 storm shelter loans are awaiting installation.

6. Financial Report

Michael Melton gave the November 2024 Financial report.

- November Revenue \$4,137,234, YTD revenue \$50,983,668
- November Cost of Power \$2,544,281, YTD Cost of Power \$31,399,179
- November Total Cost of Electric Service \$4,011,825, YTD Total Cost of Electric Service \$47,004,908
- November 2024 kWh Sales 16,894,944, November 2023 kWh Sales 17,427,198
- Revenue from Electric Sales, November 2024 \$4,098,655, November 2023 \$3,739,297
- November 2024 WFEC kWh Purchased, 38,768,386, November 2023 kWh Purchased, 41,030,099
- November 2024 WFEC Average Cost per kWh \$0.0630, November 2023 WFEC Average Cost per kWh \$0.0559

7. Attorney's Report

No report

8. CEO Report

Michael Melton gave a brief report on Mr. Duncan's activities for the month.

- WFEC Committee and Board meeting, Dec. 17-18, 2024
 - WFEC presented their Financial Forecast which included their projected added capacity.
 - No patronage capital retirement.
- Cost of Power through Dec. 13th.
 - Fuel base projections are estimated to be in the 32- mill range.
 - Natural gas prices have been increasing to the \$3.00/MMBtu range at times.
 - Wind generation was 195,000 MWh.
- OAEC Board Meeting, Dec. 10, 2024

- OAEC Self Insurers Fund Dividend payment of \$101,017.000 was presented to Choctaw Electric for the close-out of fund years 2015 and 2016.
- Jana Burris was nominated for a second term to serve as the Southeast Delegate for the OAEC nominating committee.
- OAEC Directors Conference, Dec. 9, 2024
 - Oklahoma Economic Development & Workforce Trends.
 - Unique Recruitment & Retention Opportunities through the Homestead Funds.
- Choctaw Electric Cooperative
 - Staff met with a representative from Gates Creek Rock Quarry to discuss final plant layout in preparation for CEC to design the electrical layout.
 - Interviewed and hired internally for 2 open positions.
 - Staff and attorney continue to finalize loan documents with CoBank and CFC.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jackson Ferguson at 9:45 a.m.

Seconded by Jana Burris to enter Executive Session. The motion carried.

Motion by Ken Autry at 12:27 a.m.

Seconded by Bill Woolsey to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. **2025 Herbicide Application Contract**

Motion by Stacy Nichols

Seconded by Debbie Cody

To authorize CEC management the authority to approve the proposal and any required documents with Progressive Solutions for the 2025 Right of Way Herbicide Application.

The motion was approved. Motion carried.

b. **CEO Evaluation**

Motion by Bill Woolsey

Seconded by Jackson Ferguson

To approve the employee evaluation.

The motion was approved without discussion. Motion carried.

c. 2025-2026 Overhead Construction & Maintenance Contract

Motion by Debbie Cody
Seconded by Jana Burris

To authorize CEC to amend the original contract and add an additional year (2025-2026) to the C & M Electric, LLC contract for Line Construction and Maintenance based on their proven work performance over the last few years.

Roll call bid called for:

Ken Autry—yes	Jackson Ferguson—yes	Jarred Campbell—yes
Debbie Cody—yes	Stacy Nichols—yes	Jana Burris—yes
Perry Thompson, Jr. —yes	Bill Woolsey—yes	Brent Franks—yes

The motion was unanimously approved. Motion carried.

d. 2025 Pole Inspection Contract

Motion by Ken Autry
Seconded by Perry Thompson, Jr.

To approve using Sundance PPI for the 2025 Pole Inspection as CEC utilized Sundance PPI for our 2021/2022 pole inspection with good results.

The motion was approved. Motion carried.

e. 2025 URD Underground & Overhead Construction Contract

Motion by Perry Thompson, Jr.
Seconded by Ken Autry

To approve the Underground Residential Development (URD) 2025 Unit Pricing Agreement from JCL to cover projects released through the end of year 2025. The agreement includes the construction of overhead conversion projects that support the URD's. This approval also allows JCL to support CEC in completing other Underground Projects to enhance CEC's system at the same 2025 Unit Pricing. JCL's prices will be the same as they submitted in 2023 with no changes.

Roll call bid called for:

Ken Autry—yes	Jackson Ferguson—yes	Jarred Campbell—yes
Debbie Cody—yes	Stacy Nichols—yes	Jana Burris—yes
Perry Thompson, Jr. —yes	Bill Woolsey—yes	Brent Franks—yes

The motion was unanimously approved. Motion carried.

11. WFEC Report

Ken Autry gave a short report. Gary Roulet will attend the CEC board meeting in February to give a small presentation. Renewable energy of just wind last month was 27%. Ken stated that various entities are wanting to build Data Centers to manage AI information and are wanting to locate them close to transmission facilities.

12. OAEC Report

Jana Burris stated she was nominated to serve as the Southeast Delegate for the OAEC nominating committee. The fundraiser held during the OAEC Director's Conference raised over \$45,000, with Choctaw Electric donating \$1000. The money raised went to the Cooperative Family Fund.

13. Other Business

None.

14. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Bill Woolsey. The meeting was adjourned at 12:45 p.m.

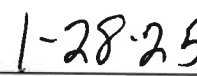
Board Expenses Reported for December 1-31, 2024

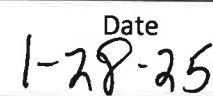
Bill Woolsey	\$680.40
Ken Autry	\$728.64
Stacy Nichols	\$654.52
Brent Franks	\$728.12
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$608.02
Jarred Campbell	\$617.00
Jana Burris	\$1096.87
Jackson Ferguson	\$558.71



President


Secretary/Treasurer



Date


Date



Choctaw Electric Cooperative

Plugged into your needs for over 80 years

ANNUAL REPORT 2023

In May, Choctaw Electric hosted local first responders for a day of safety training as part of the Wired Up for Safety initiative. CEC prioritizes our members' safety. It's one way we're plugged into your needs.



Watch
now!

Scan the code to see a
video recap of our Wired
Up For Safety event.



Plugged into *your needs*

As Choctaw Electric Cooperative nears its 85th anniversary, our commitment to providing reliable, safe and affordable energy services remains strong. Our theme this year, *Plugged Into Your Needs*, underscores our dedication to exceptional service within our communities. Founded by members for members, we stay true to our mission of serving you with excellence and are deeply connected to addressing your needs.

Prioritizing customer service is a core part of our approach. We understand the drawbacks of automated systems, which is why we focus on local, personal interactions. With three convenient locations and an average wait time of just 12 seconds to speak with a representative, we make it easy to connect with us. For digital convenience, the free SmarHub app offers a seamless way to manage your services.

Transparency and community involvement are central to our operations. Our board meetings are open to the public, and board members actively engage in community events and feedback sessions. Additionally, our commitment to safety is evident in initiatives like the Wired Up for Safety event, which provided valuable training for first responders. At Choctaw Electric Cooperative, we pride ourselves on being deeply involved in the community and dedicated to improving the quality of life for our members. Thank you for being with us for nearly 85 years.



Kooney Duncan, GM/CEO
Brent Franks, President

Choctaw Electric Cooperative's *Board* is plugged into your needs.

Made up of local community members, Choctaw Electric Cooperative's board of trustees is plugged into your needs and genuinely cares about serving you. As a member of Choctaw Electric Cooperative, you are invited to monthly board meetings. The board meets the last Tuesday of the month at 9 a.m. at the CEC headquarters in Hugo. Meetings minutes are accessible online at www.choctawelectric.net.

CEC's board consists of nine members, each representing one of the co-op's nine districts. Each year, three trustee positions are up for election. This year, the incumbent candidates from District D, E and F have filed the necessary paperwork to run for re-election. Their profiles are below.



DISTRICT D

Bill Woolsey has served on the CEC Board of Trustees for nine years and has completed the Credentialed Cooperative Director certification through the National Rural Electric Cooperative Association (NRECA). As one of the longest-serving board members, he has been instrumental in helping CEC establish financial stability and increased reliability. Woolsey is passionate about serving CEC's members and believes the co-op is headed in the right direction.

Woolsey and his wife Kathy, retired educators, have lived in Felker for 42 years. They have three children and nine grandchildren. He has spent five decades farming watermelon and pumpkins.



DISTRICT E

Deborah Cody has served on the CEC Board of Trustees for six years and has completed the Credentialed Cooperative Director certification through the National Rural Electric Cooperative Association (NRECA).

Cody's goals are three-fold: proactive line clearing and pole replacement to reduce outages; open communication with members; and continued development of the co-op's infrastructure to position CEC for future growth.

Cody lives in Fort Towson with her husband, Bill, and has been a co-op member for nearly four decades. In her spare time, she enjoys gardening and genealogy research.



DISTRICT F

Perry Thompson, Jr., has served on the CEC Board of Trustees for six years, and currently serves as board secretary/treasurer. Thompson has completed the Credentialed Cooperative Director certification through the National Rural Electric Cooperative Association (NRECA).

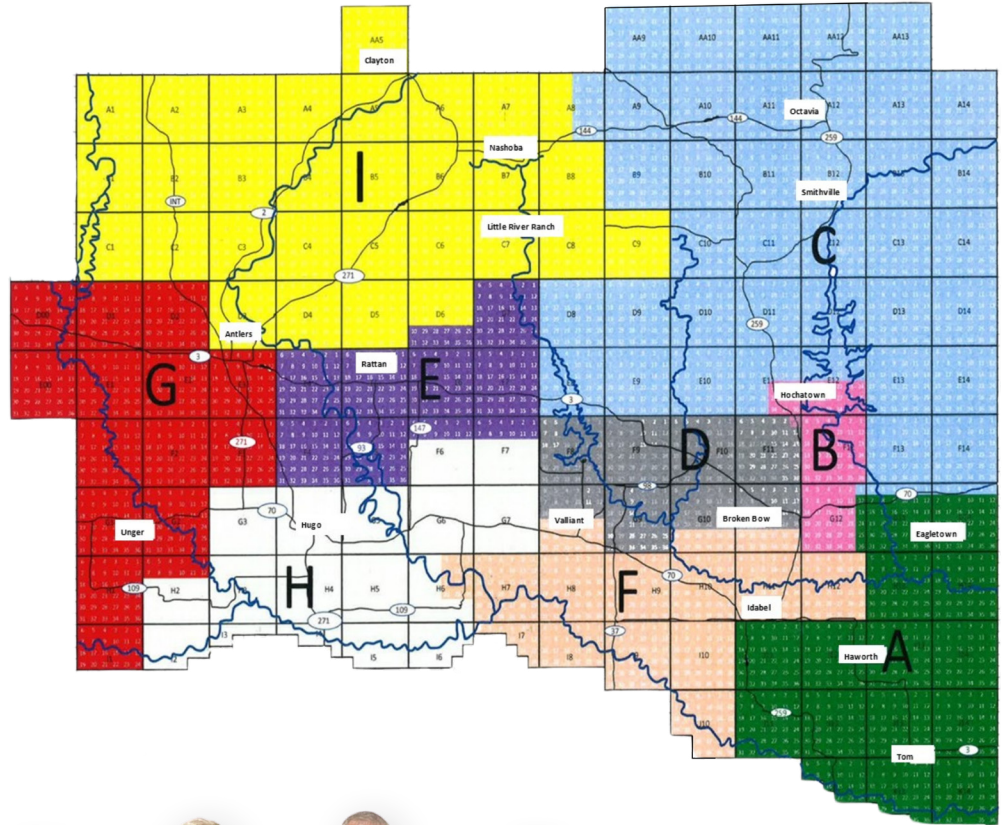
As owner of AAA Pest Control, Thompson brings business and leadership experience to the board. His goals include serving as a voice for the people in his service district, creating a team that will work toward conserving costs for members, and continuing to cultivate transparency to ensure sound financial management.

Thompson and his wife Tammy live in Hugo and are longtime members of the cooperative. He also serves on the Livestock Board and the Industrial Board of Hugo. In his spare time, Thompson enjoys spending time with family, fishing and golfing.

District Map

Choctaw Electric Cooperative's service territory is divided into nine voting districts. Members elect one trustee from each district to represent them on the board.

To locate your voting district, please refer to the map (right), or find your district printed on your electric bill.



CEC's 2024 Board of Directors. Seated: Ken Autry, Debbie Cody, Jana Burris, Perry Thompson, Jr.
Standing: Brent Franks, Bill Woolsey, Stacy Nichols, Jackson Ferguson and Jarred Campbell.

Proposed Bylaw Amendment *Explanation*

Members will vote on a proposed amendment to Section 4.10 of the Choctaw Electric Cooperative Bylaws.*

Paragraph 1 - Current Bylaw Wording: No trustee shall receive compensation from any other business associated with the cooperative. This includes, but not limited to: Western Farmers Electric Cooperative.

Paragraph 1 - Proposed Change: No trustee shall receive compensation from any other business associated with the cooperative, EXCEPT compensation from Western Farmers Electric Cooperative.

Explanation: Under the current bylaw, trustees are prohibited from receiving compensation from any business associated with the cooperative, including Western Farmers Electric Cooperative (WFEC), Choctaw Electric's Generation and Transmission Cooperative.

As a result, Choctaw Electric trustees serving on the WFEC board are unable to receive the per diem paid by WFEC to its board members. Instead, Choctaw Electric pays for the per diem.

The proposed change would allow trustees to receive a per diem from WFEC, alleviating Choctaw Electric of that expense, while still prohibiting trustees from receiving compensation from any other associated businesses.

Paragraph 4 - Current Bylaw Wording: A close relative of, or a former board member, shall not be allowed to be awarded contracts or receive any financial compensation from the cooperative.

Paragraph 4 - Proposed Change: Upon leaving the Board of Trustees, a former trustee or a close relative of a former trustee, shall not be allowed to be awarded contracts or receive any financial compensation from the cooperative for a period of five years.

Explanation: The current bylaw prohibits former board members and their close relatives from receiving contracts or financial compensation from the cooperative. The proposed change introduces a five-year restriction period. After this period, former board members and their close relatives could be considered for contracts. Additionally, this change would allow close relatives of board members to be considered for employment opportunities at Choctaw Electric after five years.

**Changes will be voted on as a single amendment. This explanation will be included in the ballot packet that will be mailed out. Don't forget to vote! Return your ballot by 5 p.m. on Sept. 27, or bring it to the Annual Meeting.*



CEC is plugged into the needs of our *Communities*



INCOME STATEMENT & BALANCE SHEET

FOR THE YEAR ENDED DECEMBER 31, 2023

Operating Revenues

Residential	\$40,540,518
Commercial & Industrial	13,393,200
Public Buildings & Other Authorities	34
Other Electric Revenue	500,864

Total Operating Revenues **\$54,434,616**

Operating Expenses

Purchased Power	34,628,015
Distribution - Operation	2,083,976
Distribution - Maintenance	3,474,321
Consumer Accounts	1,253,829
Customer Service and Information	408,229
Administration & General	2,352,296
Depreciation	5,469,994
Taxes	196,320
Other Interest	154,829
Other Deductions	4,504

Total Operating Expenses **\$50,026,313**

Operating Income - Before

Fixed Charges **\$4,408,303**

Fixed Charges

Interest on Long-Term Debt 1,652,224

Operating Income - After

Fixed Charges 2,756,079

G&T Capital Credits 1,844,430

Other Capital Credits 433,431

Total Capital Credits **\$2,277,861**

Net Operating Income

\$5,033,940

Non-Operating Margins

Interest & Dividend Income 95,389

Unrealized Gain on Equity Investments 773,160

Realized Gain on Equity Investments (7,606)

Other Non-Operating Income 115,720

\$976,663

Net Margins

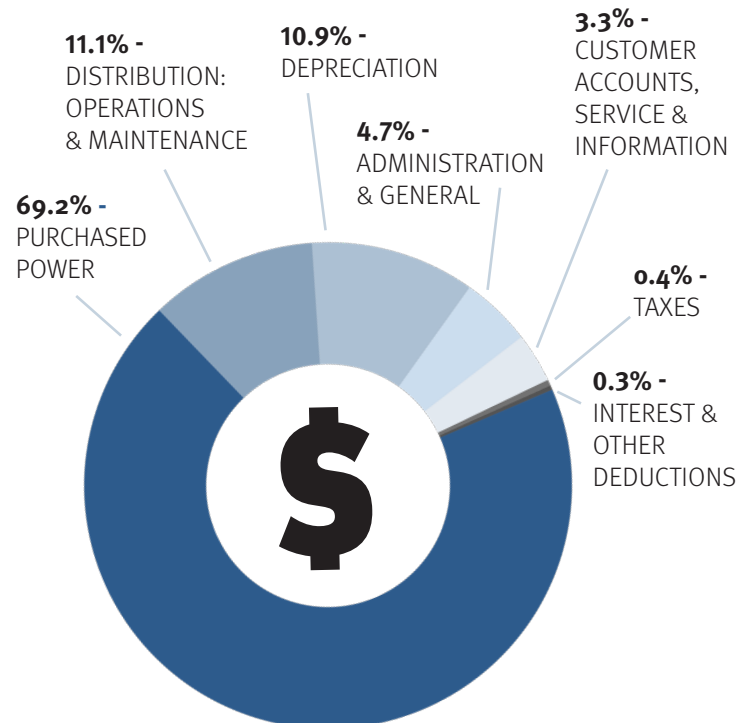
\$6,010,603

Audit performed by Bolinger, Segars, Gilbert & Moss, L.L.P., Lubbock, Texas.



CEC's operating revenues come from residential, commercial and industrial sources.

WHERE THE DOLLAR COMES FROM



CEC has 7 categories of operating expenses, more than 2/3 of which goes to purchased power.

WHERE THE DOLLAR GOES

What We Own

ASSETS

Utility Plant at Cost

Electric Plant in Service

Construction Work In Progress

Less: Accumulated Provision for Depreciation

Other Property and Investments at Cost or Stated Value

Investments in Associated Organizations

Notes Receivable

Other Investments

Current Assets

Cash - General

Available-for-Sale Investments

Notes Receivable - Current Portion

Accounts & Notes Receivable - less allowance for \$220,531 in '22

Accrued Unbilled Revenue

Material & Supplies

Other Current & Accrued Assets

Deferred Charges

TOTAL ASSETS

2023

2022

\$152,463,914

4,728,324

\$157,192,238

54,119,143

\$103,073,095

\$25,598,063

209,556

28,861

\$25,836,480

\$699,736

6,337,864

51,764

3,565,893

2,813,053

3,986,296

72,161

17,526,767

1,589,994

\$148,026,336

\$144,913,509

4,682,506

\$149,596,015

51,343,330

\$98,252,685

\$23,877,802

128,642

28,744

\$24,035,188

\$1,103,422

5,523,711

55,062

3,173,042

3,083,846

3,256,342

69,423

16,264,848

4,519,074

\$143,071,795

EQUITIES & LIABILITIES

Long-Term Debt

CFC Mortgage Notes Less Current Maturities

CoBank Mortgage Notes Less Current Maturities

Non-Current Liabilities

Accumulated Post-Retirement Benefit Obligation

Current Liabilities

Current Maturities of Long-Term Debt

Current Portion of AFBO

CoBank Line-of-Credit

Accounts Payable - Purchased Power

Accounts Payable - Other

Consumer Deposits

Accrued Employee Benefits

Accrued Interest

Overcollected Power Cost

Other Accrued Expenses

Deferred Credits

Equities

Memberships

Patronage Capital

Other Equities

Other Comprehensive Income (Loss)

TOTAL EQUITIES & LIABILITIES

10,765,993

31,882,124

\$42,648,117

\$896,186

\$3,376,364

120,127

3,840,576

2,741,638

1,084,848

348,027

634,200

150,480

522,451

144,712

\$12,963,423

\$5,276,725

\$79,065

79,734,431

9,168,200

(2,739,811)

\$86,241,885

\$148,026,336

11,839,915

31,180,101

\$43,020,016

\$919,970

\$3,246,147

129,027

3,611,257

574,333

382,717

639,196

114,566

487,662

157,695

\$9,342,600

\$7,748,522

\$77,150

76,334,940

7,568,241

(1,939,644)

\$82,040,687

\$143,071,795

Net Worth

2023 Annual Meeting *Minutes*

WELCOME AND CALL TO ORDER

President Brent Franks called the 83rd Choctaw Electric Cooperative Annual Meeting of the Members to order at 10:02 am. He welcomed everyone for being at the meeting. Upon call from President Franks, the members stood for the Pledge of Allegiance and Invocation. Members remained standing for the National Anthem. Mr. Franks, representing District G introduced himself and the Choctaw Electric Trustees that were present:

Perry Thompson, Jr., Secretary-Treasurer, District E
Jana Burris, District B
Stacy Nichols, District C
Bill Woolsey, District D
Debbie Cody, District F
Ken Autry, District I
Jackson Ferguson, District H

The CEO and General Manager, Kooney Duncan, and Council for the Cooperative, J. Frank Wolf, III, were also introduced.

Several guests were acknowledged by President Franks that included: Chris Meyers, CEO/GM Oaec; Dave Sonntag, V.P. Special Products, WFEC; J.J. Humphrey, State Representative, District 19; Laramie Cochran, Field Representative for U.S. Senator Lankford; and Maria Crowder, WFEC Communications.

DECLARATION OF QUORUM

Mr. Thompson reported the bylaws require at least five percent of the cooperatives' membership for a quorum in order to conduct business at the annual meeting. Mr. Thompson announced the total number of members registered has exceeded the 753 required. Therefore, a quorum was reached, and the business meeting could proceed.

PROOF OF MAILING OF NOTICE OF MEMBER MEETING

Mr. Thompson reported that the Notice of Member Meeting was mailed to each CEC member in accordance with the bylaws. The receipt from the post office in O'Fallon, Missouri verified that 15,109 pieces of mail containing the Official Notice were delivered to the U. S. Post Office and mailed on September 5, 2023

MINUTES OF 2022 ANNUAL MEETING

President Franks reported that the minutes of the business meeting conducted during the 2022 annual meeting were published in the September 2023 Annual Report issue of "Inside Your Coop" newsletter. President Franks received a motion from CEC member Paul Wade to approve the 2022 Annual Meeting minutes as printed in the Annual Report. The motion received a second by CEC member Robert Moffatt. The motion carried.

FINANCIAL REPORT

Mr. Thompson presented the audited financial summary of the cooperative. During 2022, CEC Net Operating Income totaled \$5,551,481 compared to \$6,915,324 in 2021.

Total assets totaled \$143,071,795 at the end of 2022 compared to \$141,855,145 in 2021. In 2022 we have grown in asset size by \$1,216,650.

The cooperative's long-term debt decreased by \$3,241,808 in 2022.

PRESIDENT'S REPORT

President Franks reported that the cooperative is financially stable and ranks number two in the state in equity ratio due to paying off debts and no occurrences of large weather events. The cooperative has experienced a large amount of growth due to the efforts of many including Kooney Duncan and the accounting staff.

Many behind the scenes projects are taking place that will continue to push the cooperative forward such as the continuance of line clearing and meter updates. 13,000 meters will be replaced over the next four years at the cost of about \$2.5 million. We have seen very little supply chain issues and inventory remains good.

**\$4.95 million
increase in assets
in 2023**



**Beginning in 2023,
the average residential
bill is down \$21.70 per
month to \$159**

Added 557 new meters in 2023

**One of the
state's fastest-
growing co-ops**



**More than \$5
million in capital
credits retired
since 2020**

CEO'S REPORT

CEO Kooney Duncan welcomed the members and thanked the staff for their hard work in preparing for the annual meeting. He reiterated that the cooperative is financially stable and working to improve efficiency. Debt has been reduced by approximately \$30 million since 2014. This number will stay in this range due to ongoing projects. \$1.6 million in Capital Credits were retired in 2023 and over \$5 million has been retired since 2017.

Due to multiple new projects in 2023, over 900 new meters have been installed making Choctaw Electric Cooperative one of the fastest growing cooperatives in the state. The Chata substation in McCurtain County has been critical to this growth. It has been completed due to the efforts of WFEC, the Choctaw Nation, and the Cooperative. Cyber security is always on the forefront of our minds as we combat it daily. Huge steps have been taken to counter any new issues including 24/7 monitoring.

We participate in many programs in the community such as: youth tour and energy camp. Mr. Duncan acknowledged Kate Clifton who represented the cooperative this summer in Washington D.C. and is now part of the Youth Tour Ambassador program.

Choctaw Electric supports the lineman programs at Okmulgee Tech and the new program at the Kiamichi Technology Center in Hugo. It has been very successful as our third set of interns are now walking the halls of Choctaw Electric Cooperative.

Safety is always a priority to us. We have not had a lost time accident since December 2019. The employees are directly responsible for this, and I thank them for their dedication.

In the future, we will continue to implement our Right of Way clearing and spraying programs. Since 2021, over 2,000 miles have been sprayed. We are also about to start a 10-year cycle of pole inspections.

The Distributed Generation policy is about to change. Choctaw Electric Cooperative will roll out new distributed generation policies following the Annual Meeting. Our goal is to treat everyone fairly. Currently we have about 150 customers that will be grandfathered into the old policy for a 10-year period.

The cost of electricity has gone down because wholesale power costs have dropped. As a rural electric cooperative, we currently serve about 5 1/2 meters per mile

compared to 35 meters per mile for other investor-owned utilities. Our goal is to be your trusted energy provider.

ANNOUNCEMENT OF ELECTION RESULTS

Frank Wolf, co-op attorney announced the Board of Trustee Election results. Members approved the re-election of the unopposed candidates for trustee.

District B – Jana Burris

District C – Stacy Nichols

District G – Brent Franks

NEW BUSINESS

Mr. Franks asked for any new business to be discussed. There being no further business and no objection the 2023 Annual Meeting of the members was adjourned at 10:37 a.m.

GRAND PRIZE DRAWINGS

Kooney Duncan – Announcement of Grand Prizes

- \$1,000 Bill Credit – Gary & Debbie Taylor, Idabel
- \$500 Bill Credit – Gloria Cooper, Broken Bow
- \$500 Bill Credit – Gerald McLaughlin, Soper
- \$500 Bill Credit – Nicole Robertson, Hugo



**No lost time accidents
since December 2019**

**1,400 poles
changed out**



**732 miles of
line sprayed +
466 miles cut
since 2023**



**6,000 meters
replaced over the
last 2 years**



2024 Annual Meeting

Choctaw Electric Cooperative

Saturday, Sept. 28



**Please join us for
Annual Meeting fun!**

Vendor booths

Free hamburgers & refreshments

Kids activities

Gifts & prizes

Grand Prizes - \$1000 bill credit
Three \$500 bill credits*

*Register in-person at the Annual Meeting or submit your mail-in ballot to be eligible for grand prize drawings.

★ *Be sure to cast your vote!* ★

Vote using the mail-in ballot in your CEC voter packet, and **return the ballot by 5 p.m. on Sept. 27**. All completed and returned ballots will be included in the grand prize drawings, unless otherwise marked on the ballot. Or, cast your ballot at the CEC Annual Meeting. Mail-in ballots count as registration and help ensure the required quorum necessary to conduct business. Without a quorum of at least 5% of the CEC membership, the co-op must hold another meeting within 90 days.

ANNUAL MEETING *Schedule of Events*

8 a.m. | Vendors Open

8-10 a.m. | Registration & Voting

8:45-9:30 a.m. | Prize Drawings

10 a.m. | Meeting Begins

- Final Call for Ballots
Frank Wolf III, CEC Attorney
- Welcome & Call to Order
- Invocation & Pledge of Allegiance
Brent Franks, President
- Declaration of Quorum
- Official Notice of Meeting & Proof of Mailing Address
- Financial Report
Perry Thompson, Jr., Secretary-Treasurer
- President's Report
Brent Franks, President
- Manager's Report
Kooney Duncan, CEO
- Election Results
Frank Wolf III, CEC Attorney
- Other Business
- Adjournment of Meeting
Brent Franks, President
- Grand Prize Drawings
Kooney Duncan, CEO