

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, February 24, 2026.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:02 a.m.

The following trustees were present:

|                           |                                 |                         |
|---------------------------|---------------------------------|-------------------------|
| Brent Franks, District G  | Perry Thompson, Jr., District E | Ken Autry, District I   |
| Bill Woolsey, District D  | Jarred Campbell, District A     | Debbie Cody, District F |
| Stacy Nichols, District C | Jackson Ferguson, District H    | Jana Burris, District B |

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

Ella Herron, who is participating in the Youth Tour Ambassador Program was present.

**4. Consent Items**

- a. Approval of the January 27, 2026, Regular Board Meeting Minutes
- b. Authorization to Write Off the January 2025 Uncollected Accounts

Motion by Bill Woolsey  
Seconded by Debbie Cody

To approve the January 27, 2026, Regular Board Meeting Minutes, and authorization to write off the January 2025 Uncollected Accounts in the amount of \$3451.85.

Approved without discussion. The motion carried.

**5. Department Reports**

a. Service and Construction:

- The Operations department completed 322 cases for the month.
- C & M Construction has been performing maintenance work on Bethel, feeder 1.
- The Engineering department restaked portions of the Hwy. 37 ODOT powerline relocation project.

b. Right of Way & Service Quality

- Choctaw Electric crews cleared 15.6 miles for the month, completing Haworth, feeder 3.
- Texar crews cleared 25.5 miles for the month.

- c. Safety & Technical Operations
  - Outside employees attended an on-site training course covering the Care of FR Clothing, Proper Cover Up & Rubber Goods Inspection.
  - 24 field service calls were made.
  - 14 trucks were serviced in the shop.
- d. IT System Report
  - The IT department is upgrading the Operating system on all servers.
  - A back-up server replacement is scheduled for May.
- e. Customer Service and Billing
  - 149 payments were received through the kiosks.
  - 1,117 past due notices were sent out.
  - 9,902 total Smarthub customers.
- f. Member Services
  - A donation was made to the Antlers Livestock Booster Club.
  - Worked with the IT department to revamp the Choctaw Electric website.
  - Promoting Energy Camp at local schools.

## 6. Financial Report

Michael Melton gave the January 2026 Financial report.

- January Revenue \$5,015,521; YTD revenue \$ 5,015,521
- January Cost of Power \$3,846,630; YTD Cost of Power \$3,846,630
- January Total Cost of Electric Service \$5,405,394; YTD Total Cost of Electric Service \$5,405,394
- January 2026 kWh Sales 47,471,452; January 2025 kWh Sales 52,000,154
- Revenue from Electric Sales , January 2026, \$4,975,624; January 2025 Revenue from Electric Sales, \$5,630,941
- January 2026 WFEC kWh Purchased 57,430,900; January 2025 kWh Purchased 62,777,286
- January 2026 WFEC Average Cost per kWh \$0.0670; January 2025 WFEC Average Cost per kWh \$0.0607

## 7. Attorney's Report

No report.

## 8. CEO Report

- WFEC Committee/Board Meeting – February 17<sup>th</sup> and 18<sup>th</sup>, 2026
- Cost of Power expectation through February 13, 2026
  - February kWh forecasted sales are projected to be near 905,000 MWh, about 11% under budgeted amounts. February Heating Degree Days (HDD) are currently projected to come in around 500, well below the monthly average of ~650 in Oklahoma and slightly lower in New Mexico at around 480, well below its ~ 620 HDD average.
  - Monthly day-ahead weighted average market load costs have been moderate, averaging around \$30/MWh to date (January averaged ~ \$78/MWh).
  - Natural gas: 30,000 MWh
  - Coal: 75,000 MWh

- Wind: 200,000 MWh
- OAEC Board Meeting—February 3, 2026
  - OAEC discussed filing an amicus brief in an OG&E wildfire liability case in support of OG&E.
- OAEC Managers Association Meeting—February 3<sup>rd</sup> and 4<sup>th</sup>, 2026
  - Energize Credit Union Review – Strategic Planning scheduled for May 7<sup>th</sup>
  - New Training discussed – Powered to Serve: Member Conversations that Matter
  - Cooperative Sharing Discussions
    - AI is here – and it is evolving fast.
    - Employee culture shapes everything
    - FEMA changes
    - HR Insights for Managers – Jake Crawford, of McAfee and Taft
    - Field Testing for Metering Accuracy
- OAEC workshop – February 25, 2026
  - Trust on the Line - Leading with Accountability and Transparency, Wilburton, OK
- CEC Finance and Accounting
  - CEC staff submitted required information for the Workers Compensation Audit
  - CEC received the request for information for Form 990.
  - CEC staff is preparing for the 2025 Audit with BSGM
- CEC Operations
  - Ferreira Power South has received a pole packet for the Garvin Sub that includes 257 poles. They will soon begin the replacement of these poles.
  - CEC Staff met with WFEC about the substation design and back-feed capability for the Bethel substation.

## 9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:12 a.m.

Seconded by Debbie Cody to enter Executive Session. The motion carried.

Motion by Jana Burris at 11:17 a.m.

Seconded by Debbie Cody to reconvene in regular session.

The motion carried. The meeting was reconvened in regular session.

## 10. Action Items

### a. **CEO Contract Renewal**

Motion by Ken Autry

Seconded by Bill Woolsey

To approve the renewal of the CEO Contract with Kooney Duncan for a 3-year period.

The motion was approved. Motion carried.

**b. 2026 Right of Way Contract**

Motion by Stacy Nichols  
Seconded by Ken Autry

To approve the 2026 Right of Way Clearing Contract with Withers Construction based on the pricing submitted.

The motion was approved. Motion carried.

**c. 2026 Property, Liability, and D & O Insurance Renewal**

Motion by Perry Thompson, Jr.  
Seconded by Jana Burris

To approve the one-year renewal of our Property, Liability, and D & O Insurance with Federated Insurance for the price quoted.

The motion was approved. Motion carried.

**d. 2026 Pole Attachment Contract—Pine Telephone**

Motion by Debbie Cody  
Seconded by Jana Burris

To approve the 2026 Pole Attachment Contract with Pine Telephone.

The motion was approved. Motion carried.

**e. OAEC Workshop Board Attendance**

Motion by Jackson Ferguson  
Seconded by Debbie Cody

To approve Ken Autry, Brent Franks, & Jana Burris to attend the OAEC Regional Workshop in Wilburton.

The motion was approved. Motion carried.

**11. WFEC Report**

Ken Autry attended the WFEC board meeting and reported that the topic of Data Centers is still extremely popular. WFEC has been overloaded with companies wanting to meet and discuss data centers. He also reported that \$11 million was used from the power bank during the recent ice storm to help offset consumer prices. Plans to rebuild this fund are in place.

**12. OAEC Report**

Jana Burris attended the OAEC board meeting. She reported that the Out of the Gate Legislative Dinner was well attended. She was able to visit with a couple of our local legislators. The Steering Committee held elections and elected Dan Lambert for the Southwest district and James Wolf for the Northeast district.

**13. Other Business**


No other business to discuss.

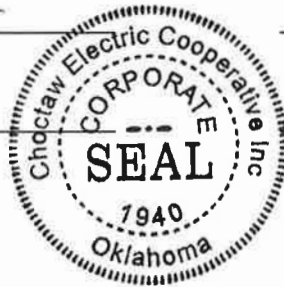
**14. Adjournment**

There being no further business to discuss, upon motion made by Jana Burris and seconded by Debbie Cody, the meeting was adjourned at 11:49 a.m.

Board Expenses Reported for February 1-24, 2026

|                     |           |
|---------------------|-----------|
| Bill Woolsey        | \$593.50  |
| Ken Autry           | \$619.60  |
| Stacy Nichols       | \$663.10  |
| Brent Franks        | \$581.42  |
| Debbie Cody         | \$549.52  |
| Perry Thompson, Jr. | \$548.07  |
| Jarred Campbell     | \$622.50  |
| Jana Burris         | \$1026.03 |
| Jackson Ferguson    | \$559.43  |

  
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President  
  
\_\_\_\_\_  
Secretary/Treasurer



\_\_\_\_\_  
3-31-26  
Date  
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3-31-26  
Date