

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, December 30, 2025.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:17 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Perry Thompson, Jr., District E	Jarred Campbell, District A	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Rickey Bowen, System Administrator; Michael Melton, Director of Finance and Accounting; Hilary Pound, Billing and Customer Service Supervisor, and Jacob Johnson, Distribution Engineer Supervisor.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

No guests were present.

**4. Consent Items**

- a. Approval of November 25, 2025, Regular Board Meeting Minutes
- b. Authorization to Write Off the November 2024 Uncollected Accounts

Motion by Debbie Cody  
Seconded by Ken Autry

To approve the November 25, 2025, Regular Board Meeting Minutes, and authorization to write off the November 2024 Uncollected Accounts in the amount of \$1936.08.

Approved without discussion. The motion carried.

**5. Department Reports**

- a. Service and Construction:
  - The East & West Service crews completed 340 cases in November.
  - The Carter Mountain conversion is 75 % complete.
- b. Right of Way and Service Quality
  - The in-house crew cleared 13.2 miles for the month.
  - Texar line crews cleared a total of 27.15 miles.
- c. Safety and Technical Operations

- All Outside employees attended on-site training regarding Hazard Recognition & Slips, Trips, & Falls.
  - 7 trucks were serviced in the shop.
  - 24 Field Service calls were taken.
- d. IT System Report
- All G-2 Boards have been installed.
  - All Pole attachment vendors have paid their respective invoices for 2025 except one.
- e. Customer Service and Billing
- There were 2,495 incoming calls taken.
  - 92 accounts went paperless this month.
  - 966 Service Orders were made.
- f. Member Services
- Judged Rural Electric Cooperative Youth Tour essays.
  - 2 storm shelter loans were paid off.
  - There are 9 active Energy Efficient Loans.

## 6. Financial Report

Michael Melton gave the November 2025 Financial report.

- November Revenue \$4,113,257; YTD revenue \$54,381,664
- November Cost of Power \$2,619,344; YTD Cost of Power \$32,873,016
- November Total Cost of Electric Service \$3,955,871; YTD Total Cost of Electric Service \$49,810,679
- November 2025 kWh Sales 36,116,315; November 2024 kWh Sales 38,000,016
- Revenue from Electric Sales November 2025 \$4,103,546; November 2024 \$4,098,655
- November 2025 WFEC kWh Purchased 37,872,632; November 2024 kWh Purchased 38,768,386
- November 2025 WFEC Average Cost per kWh \$0.692; November 2024 WFEC Average Cost per kWh \$0.0630

## 7. Attorney's Report

No report.

## 8. CEO Report

- WFEC Committee/Board Meeting – December 16<sup>th</sup> and 17<sup>th</sup>, 2025
  - Agriculture Land Lease (Anadarko and Mooreland)
  - Policy Review
  - Approved WFEC's 2026 Substation, Switch Station, and Communication Sites equipment failure work order.
- Cost of Power expectation through December 12<sup>th</sup>, 2025
  - Natural gas prices fluctuated during the month. Cold weather really brought them up as high as \$4.38 earlier in the month, but with warmer weather and the forecast they dropped to \$3.38, bringing the delivery cost between \$5-\$6.
  - Coal generation continues with a forecast of 204,000 MWh, that can likely drop some as SPP may take some of the coal units off-line.
  - Wind generation is projected at 237,000 MWh.

- OAEC Directors Meeting
  - Critical Infrastructure Cybersecurity Briefing – FBI, OKC
  - Overview of the Dolly Parton Imagination Library
  - \$50,000 raised for Grace’s Kitchen at SISU Youth Services
- OAEC Safety and Loss Control Strategic Planning Meeting
  - Mutual Aid
    - Possible development of an app that could assist us with required documentation.
  - Cooperatives should focus on health of employees through health fairs and body scans to keep insurance costs down.
  - Create training blocks for specific job groups
- CEC Finance and Accounting
  - CEC accounting staff continues to work on Qualified Overtime Compensation.
  - CEC’s Financial Audit is scheduled for March 10-12, 2026.
    - Pre-Audit has begun.
  - Reviewed AP Vendor list.
  - January 1, 2026, CFC Loan repricing. CEC submitted to CFC to reprice loan for a one-year period at the stated rate of 4.73% and effective rate at 4.58%.
- CEC Operations
  - CEC Staff met with the Gates Creek Management Group and discussed the progress on the project. The electrical plan has been reviewed, and CEC has purchased the additional transformers to support the project. Gates Creek LLC has paid the additional cost. CEC now must get exact lengths of measure to complete the underground work. CEC has completed and working to close out the Overhead portion of the project.
  - 2025 Haworth-Garvin Pole Inspection is complete. We had a 22% rejection rate. CEC continues to draw up the staking sheets for this project, and the change-outs will soon begin.
  - Maintenance work created from the drone inspection is complete.
    - Darwin complete
    - Clayton Metering Point complete
    - Garvin complete
    - Bethel complete

## 9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:18 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Jana Burris at 12:00 p.m.

Seconded by Debbie Cody to reconvene in regular session. The motion carried.

The meeting was reconvened in regular session.

**10. Action Items**

**a. 2026 Board Meeting Dates**

Motion by Stacy Nichols

Seconded by Jackson Ferguson

To approve the Choctaw Electric monthly board meeting dates as presented for 2026.

The motion was approved. Motion carried.

**b. CEO Evaluation & Compensation**

**Evaluation**

Motion by Perry Thompson, Jr.

Seconded by Jackson Ferguson

To approve the employee evaluation.

The motion was approved. Motion carried.

**Compensation**

Motion by Bill Woolsey

Seconded by Ken Autry

To approve a 6% raise.

The motion was approved. Motion carried.

**c. Hwy. 37 ODOT Project, Part 2, Labor & Materials, WO # 201916**

Motion by Ken Autry

Seconded by Jana Burris

To move forward and utilize the lowest bidder of Ferreira Power South to relocate the powerlines on this project.

The motion was approved. Motion carried.

**d. Option to Transfer Contracts: JCL Power to Imperium Utility Services**

Motion by Stacy Nichols

Seconded by Bill Woolsey

To continue contracts that are currently with JCL and transferring them to Imperium Utility Services with the same contract prices once the company sale is final.

The motion was approved. Motion carried.

**e. Unit Purchase- 2025 Bucket Truck**

Motion by Bill Woolsey

Seconded by Perry Thompson, Jr.

To purchase from Custom One Source, (1) 2025 Bucket Truck with delivery for the price quoted.

The motion was approved. Motion carried.

**11. WFEC Report**

Ken Autry attended the WFEC meeting and gave a short report. The Committee approved WFEC's 2026 Substation, Switch Station, & Communication Sites equipment failure work order. He reported there was a discussion regarding the possible abolishment of FEMA and the effect that would have on Co-ops and generation companies. Data Centers are still a hot topic, and they are looking at ways they can go around the grid, which requires a 5-year waiting period to get into, by going "behind the meter".

**12. OAEC Report**

Jana Burris gave a short report. The 2026 OAEC Budget, Dues & Programs of work was approved. A financial update was given showing strong financials with most income/expenses tracking with the budgeted amounts for the year. OAEC is adding two additional schools and one workshop to their repertoire of classes; a Distribution Automation school, a High Line Leadership program, and a FMCSA Regulation/Driver Files workshop.

**13. Other Business**

No other business to discuss.

**14. Adjournment**

There being no further business to discuss, upon motion made by Jana Burris and seconded by Bill Woolsey, the meeting was adjourned at 12:23 p.m.

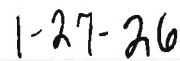
**Board Expenses Reported for December 1-30, 2025**

Bill Woolsey	\$592.00
Ken Autry	\$617.20
Stacy Nichols	\$659.20
Brent Franks	\$679.92
Debbie Cody	\$549.12
Perry Thompson, Jr.	\$547.72
Jarred Campbell	\$620.00
Jana Burris	\$1265.58
Jackson Ferguson	\$559.10



  
President

  
Secretary/Treasurer

  
Date

1-27-26  
Date

1-27-26  
Date