

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, October 28, 2025.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:03 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Perry Thompson, Jr., District E	Jarred Campbell, District A	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

No guests were present.

**4. Consent Items**

- a. Approval of September 30, 2025, Regular Board Meeting Minutes
- b. Authorization to Write Off the September 2024 Uncollected Accounts

Motion by Stacy Nichols

Seconded by Jana Burris

To approve the September 30, 2025, Regular Board Meeting Minutes, and authorization to write off the September 2024 Uncollected Accounts in the amount of \$4,321.35.

Approved without discussion. The motion carried.

**5. Department Reports**

a. Service and Construction:

- The Engineering department completed the first part of an ODOT project that relocated a powerline on Hwy. 37.
- Staking sheets are being built for the second part of the Hwy. 37 ODOT project.
- East & West Construction crews changed out 31 bad poles during the month of September.

b. Right of Way and Service Quality

- The in-house ROW crew cleared 13.1 miles in September.
- Texar crews cleared 30 miles in September.

c. Safety and Technical Operations

- All outside employees participated in truck inspections and WFEC Switch recertification.
- Several employees attended various training courses, including Hotline School, URD Fault Locating School, and Oklahoma Vegetation Management classes.

d. IT System Report

- The IT department met with Chickasaw Telecom to discuss replacing our radio communications system.
- Our staking system will move from to a web-based model at the beginning of 2026.
- Missing OMS mapping locations are now at 282.

e. Customer Service and Billing

- The average call wait time was 16 seconds in September.
- 98 accounts went paperless for the month.
- 44 Kiosk payments were taken in Broken Bow.

f. Member Services

- The Buddy Ball game was well attended and enjoyed by all the players.
- There are 4 active Small Appliance loans.
- 1 new Storm Shelter loan was approved in September.

6. **Financial Report**

Michael Melton gave the September 2025 Financial report.

- September Revenue \$5,016,554; YTD revenue \$45,771,982
- September Cost of Power \$2,734,812; YTD Cost of Power \$27,691,142
- September Total Cost of Electric Service \$3,756,482; YTD Total Cost of Electric Service \$41,063,031
- September 2025 kWh Sales 44,922,650; September 2024 kWh Sales 45,843,647
- Revenue from Electric Sales September 2025 \$4,963,979; September 2024 \$4,890,179
- September 2025 WFEC kWh Purchased, 42,639,921; September 2024 kWh Purchased, 42,236,828
- September 2025 WFEC Average Cost per kWh \$0.0641; September 2024 WFEC Average Cost per kWh \$0.0605

7. **Attorney's Report**

No report.

8. **CEO Report**

- WFEC Committee and Board meeting, October 15-16, 2025
  - WFEC's Operation & Maintenance budget was presented with no action taken.
  - Several microwave projects were approved (700 MHz communication system).
  - WFEC presented their 2026 wholesale rate.
    - Looks like an estimated 3 mil increase (5% increase)
- Cost of Power through October 1, 2025
  - Natural gas generation is forecasted at 95,000 MWh. Natural gas is approximately \$2.60 index price and approximately \$4.00 delivered to the plants.
  - SPP cost is in the \$40 - \$50 / MWh range.
  - Coal generation is forecasted at 200,000 MWh and 130,000 tons burned.
  - Wind generation is projected at 260,000 MWh.

- Hydro generation is currently forecast at about 45,000 MWh. Lake levels are slightly above normal.
- OAEC Board Meeting – October 20th, 2025
  - Former Speaker of the House Charles McCall spoke to the group.
  - Reviewed the 2026 Budgets, Dues, & Programs of Work
    - Choctaw Electric will see a 2.3% increase in general dues.
    - Choctaw Electric projected dues for the Safety & Loss Control Program will increase to \$24,378 from \$20,203 in 2025.
    - Oklahoma Living Cost will increase \$0.06 to \$0.53 per copy. CEC's monthly cost would increase to \$8,181.61.
- Choctaw Electric Cooperative
  - CEC met with the Kempton Group to review the 2026 insurance renewal quotes.
  - CEC's 2025 employee evaluation process has begun with Self-evaluation due November 1<sup>st</sup> and Employee evaluations due December 1<sup>st</sup>.
  - CEC staff completed the Inventory Audit on October 15<sup>th</sup>. CEC made a few adjustments to the Hugo, Antlers', and Idabel warehouses. Ongoing changes will be made to make the warehouse and inventory process more efficient.
  - 2025 Pole Inspection continues, while CEC also has begun drawing staking sheets on the bad poles. Currently, we are at a 21.6% rejection rate with approximately 80% of the project complete.
  - ODOT HWY 37 Part 2 project is getting ready to start. CEC Engineering will bring this to the Board for approval in November.

## 9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:08 a.m.

Seconded by Debbie Cody to enter Executive Session. The motion carried.

Motion by Stacy Nichols at 11:04 a.m.

Seconded by Jana Burris to reconvene in regular session. The motion carried.

The meeting was reconvened in regular session.

## 10. Action Items

### a. **Form 990 Review & Approval**

Motion by Ken Autry

Seconded by Perry Thompson, Jr.

To approve the Form 990 as presented by Pat Cooper of Bolinger, Segars, Gilbert & Moss, LLP.

The motion was approved. Motion carried.

**b. 2026 Annual Meeting Date & Venue**

Motion by Debbie Cody  
Seconded by Jana Burris

To approve the 2026 Annual Meeting date for Saturday, September 26, 2026, at the Choctaw Country Agriplex in Hugo, OK.

The motion was approved. Motion carried.

**c. 2026 Benefits Renewal**

Motion by Perry Thompson, Jr.  
Seconded by Bill Woolsey

To approve retaining The Kempton Group as our plan administrator and approve Liberty Insurance Underwriters, Inc. as the reinsurance provider using Reference Based Pricing and continuing with the Standard Healthcare Plan and High-Deductible Healthcare Plan with the Health Savings Account. To continue with the NRECA employee Retirement Security Plan, 401(k), and additional benefits through the NRECA.

The motion was approved. Motion carried.

**d. 2026 Wage & Salary Adjustments**

Motion by Ken Autry  
Seconded by Jackson Ferguson

To approve to increase the 2025 annual base salary for all non-union employees, excluding the CEO by 4.0% effective December 29, 2025, and give all employees a 2025 \$400 performance bonus based on job performance, safety, and cooperative spirit.

The motion was approved. Motion carried.

**e. Amend WFEK Substation Proposals (July 2024)**

Motion by Bill Woolsey  
Seconded by Debbie Cody

To give CEC staff the authority to amend the original WFEK Substations Proposal approved by the CEC Board on July 30, 2024. The amendment would eliminate the Midway Substation and replace it with the upgrade of the Bethel Substation. All other requests will stay the same.

The motion was approved. Motion carried.

**f. Pole Attachment Agreement—Classic Cable of Oklahoma**

Motion by Jarred Campbell  
Seconded by Jana Burris

To approve the 2025 Pole Attachment contract with Classic Cable of Oklahoma.

The motion was approved. Motion carried.

**11. WFEC Report**

Ken Autry reported that the Skeleton Creek Energy Center, which features a 252 Megawatts (MW), 4-hour battery energy storage system and a Photovoltaic (PV) solar arrays 50 megawatts (MW) is about to come online. The Hugo coal plant was online nearly the entire month of September. The plant capacity factor was just under 70%.

**12. OAEC Report**

Jana Burris reported that there were two guest speakers at the meeting. Former Speaker of the House, Charles McCall spoke to the group along with the Director of Oklahoma Emergency Management, Annie Vest. A video was shown showcasing a project titled "2025 Light Up Navajo" that has built powerlines in desert-like regions in New Mexico to bring first-time access to electricity to Navajo families.

**13. Other Business**



No other business to discuss.

**14. Adjournment**

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Jackson Ferguson, the meeting was adjourned at 11:55 a.m.

**Board Expenses Reported for October 1-28, 2025**

Bill Woolsey	\$592.00
Ken Autry	\$617.20
Stacy Nichols	\$659.20
Brent Franks	\$671.92
Debbie Cody	\$549.12
Perry Thompson, Jr.	\$606.82
Jarred Campbell	\$620.00
Jana Burris	\$1155.22
Jackson Ferguson	\$559.10

  
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President  
  
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Secretary/Treasurer

11-25-25  
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