

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, March 31, 2026.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:01 a.m.

The following trustees were present:

Brent Franks, District G	Perry Thompson, Jr., District E	Ken Autry, District I
Bill Woolsey, District D	Jarred Campbell, District A	Debbie Cody, District F
Stacy Nichols, District C	Jackson Ferguson, District H	Jana Burris, District B

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of the February 24, 2026, Regular Board Meeting Minutes
- b. Authorization to Write Off the February 2025 Uncollected Accounts

Motion by Stacy Nichols
Seconded by Ken Autry

To approve the February 24, 2026, Regular Board Meeting Minutes, and authorization to write off the February 2025 Uncollected Accounts in the amount of \$5253.22.

Approved without discussion. The motion carried.

5. Department Reports

a. Service and Construction:

- The Operations department East & West Service Crews completed 374 cases in February.
- 21 idle services were retired this month.
- The Engineering department inspected 41 work orders over 3 days with Allgeier, Martin and Associates completing our semi-annual inspection.
- 26 jobs were released for construction in February.
- 47 staking appointments were conducted across the system.

- b. Right of Way & Service Quality
 - Choctaw Electric in-house crews cleared 7.3 miles for the month on the Bethel Sub, feeder 2.
 - Texar Line Clearance cleared 24.6 miles for the month, completing the Garvin Sub, feeder 4.
- c. Safety & Technical Operations
 - Outside Employees attended on-site training about SIF Review, Near Miss/Safety Manual Review, and Switch Cabinet Training.
 - 3 vehicle tags were replaced.
 - 24 field service calls were made.
- d. IT System Report
 - The IT department is awaiting a second quote for a two-way radio system replacement.
 - AVL integration for AppSuite is scheduled with NISC and Samsara and will begin the first part of July.
- e. Customer Service and Billing
 - 826 Contact Tracking cases were created this month.
 - There are currently 9,957 Smarthub Customers.
 - 102 accounts went paperless for the month.
- f. Member Services
 - There are two storm shelter loans approved that are awaiting installation.
 - Member Services helped with pre-employment & pre-nursing interviews at Kiamichi Tech.
 - Met with the Oklahoma 250 Subcommittee.

6. Financial Report

Michael Melton gave the February 2026 Financial report.

- February Revenue \$6,139,698; YTD revenue \$ 11,155,219
- February Cost of Power \$3,008,163; YTD Cost of Power \$6,854,793
- February Total Cost of Electric Service \$4,460,845; YTD Total Cost of Electric Service \$9,866,239
- February 2026 kWh Sales 54,438,283; February 2025 kWh Sales 54,849,717
- Revenue from Electric Sales , February 2026, \$6,099,369; February 2025 Revenue from Electric Sales, \$5,916,098
- February 2026 WFEC kWh Purchased 40,650,336; February 2025 kWh Purchased 48,667,197
- February 2026 WFEC Average Cost per kWh \$0.0740; February 2025 WFEC Average Cost per kWh \$0.0662

7. Attorney's Report

No report.

8. CEO Report

- WFEC Committee/Board Meeting—March 17-18, 2026
 - WFEC Annual Financial Audit—KPMG
 - WFEC hosted a Board training course following the meeting.
- WFEC Spring-Board Retreat—March 18-19, 2026
- Cost of Power expectation through March 20, 2026

- Load for March was budgeted at 926,357 MWh and should end the month slightly above that level at approximately 935,000 MWh. Heating degree days are normally 455 for March but will end the month at 206 for a mild month; however, cooling degree days are normally only 14, but we will end the month with 86 cooling degree days observed.
- Coal generation was approximately 23,342 MWh with the coal burn at about 15,000 tons.
- It is still early, however the current estimate is a mill or so either side of 38 mills per kWh for the month.
- CEC Staff has started reviewing the Choctaw Electric Cooperative Policies, Practices, and Procedures handbook.
- CEC posted a job opening for an automotive mechanic.
- CEC Finance and Accounting
 - The onsite portion of the 2025 Annual Financial Audit conducted by Bolinger, Seagers, Gilbert and Moss LLP has been completed.
 - Worker's Compensation Audit complete.
 - CoBank loan repricing was conducted on March 20th.
 - Old rate – 5.63% / New rate – 5.27% (1-year repricing term)
 - The effective rate will be lower than those listed above.
- CEC Operations
 - CEC staff met with Stan Self to discuss remedies for water retention issues in the electrical cabinets at Choctaw Landing.
 - CEC crews worked on a couple of different storms during the month.
 - 3-11-2026 – 22 poles
 - 3-15-2026 – 18 poles

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:17 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Jana Burris at 11:30 a.m.

Seconded by Debbie Cody to reconvene in regular session.

The motion carried. The meeting was reconvened in regular session.

10. Action Items

a. **Housing Authority Report & Commissioner's Appointment—Resolution 2026-001**

Motion by Debbie Cody

Seconded by Jana Burris

To approve the re-appointment of Kendra Ingram as resident Commissioner, for a one-year term, expiring March of 2027 and to approve the appointment of Patricia Welch to the vacant seat to continue the 3-year term expiring March of 2027.

The motion was approved. Motion carried.

b. OAEC Capitol Day, Banquet & Annual Meeting, Board Member Attendance

Motion by Perry Thompson
Seconded by Bill Woolsey

To approve Brent Franks & Jana Burris to attend the OAEC Capitol Day, Banquet & Annual Meeting in OKC, April 13-14, 2026.

The motion was approved. Motion carried.

c. 2026 Loan Financing Request

Motion by Ken Autry
Seconded by Jackson Ferguson

To authorize Choctaw Electric Management to execute the 2nd loan installment of the previously approved funding from CFS's or CoBank's multi advance loans, based on pricing factors, in the amount of \$3,000,000.

The motion was approved. Motion carried.

d. Unit Purchase-2026 Bucket Truck

Motion by Jana Burris
Seconded by Debbie Cody

To approve the purchase from Custom One Source, (1) 2026 Service Bucket Truck with delivery for the price quoted.

The motion was approved. Motion carried.

11. WFEC Report

Ken Autry attended the WFEC monthly board meeting. During the meeting WFEC approved work order closeouts for 2025 Substation, Switch, and Communication site repairs. A board training was held following the meeting. WFEC also hosted a Spring Board Retreat where the board was updated on existing renewable projects, current and future capacity positions, and ongoing projects.

12. Other Business

No other business to discuss.

13. Adjournment

There being no further business to discuss, upon motion made by Jana Burris and seconded by Jackson Ferguson, the meeting was adjourned at 11:44 a.m.

Board Expenses Reported for March 1-31, 2026

Bill Woolsey	\$593.50
Ken Autry	\$731.95
Stacy Nichols	\$663.10
Brent Franks	\$631.42
Debbie Cody	\$549.52
Perry Thompson, Jr.	\$548.80
Jarred Campbell	\$622.50
Jana Burris	\$799.62
Jackson Ferguson	\$559.43

[Signature]

 President

[Signature]

 Secretary/Treasurer

4-28-26

 Date

4-28-26

 Date

