

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, April 30, 2024.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Jana Burris, District B
Debbie Cody, District F	Jarred Campbell, District A	Ken Autry, District I
Perry Thompson, Jr., District E	Bill Woolsey, District D	

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Bill Woolsey gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

No guests were present.

**4. Consent Items**

- a. Approval of March 26, 2024, Regular Board Meeting Minutes
- b. Authorization to Write Off March 2023 Uncollected Accounts

Motion by Debbie Cody  
Seconded by Ken Autry

To approve the March 26, 2024, Regular Board Meeting Minutes, and authorization to Write Off the March 2023 Uncollected Accounts in the amount of \$3,485.91.

Approved without discussion. The motion carried.

**5. Department Reports**

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
  - FEMA reimbursement received in the amount of \$385,000.
  - Work Order inspection with Allgeier, Martin & Associates completed.
  - Operations completed 400 cases for the month of March.
  - Replaced primary underground in Frogville sub.
  - 66 staking appointments were completed.
  - 43 staking jobs were completed.

- b. Right of Way and Service Quality
  - In-house crew cleared 15 miles in March.
  - Contract crews cleared 31.6 miles during the month of March.
- c. Safety and Technical Operations
  - No lost time accidents were reported in March.
  - Safety trainings provided by OAEC on Grounding Practices Tabletop.
  - Truck testing was completed, and results showed 2 Ford trucks with cracked frames.
- d. IT System Report
  - No cyber incidents to report.
- e. Customer Service and Billing
  - 1,306 service orders made in March.
  - 6,741 total paperless accounts.
  - 1,090 contact tracking cases created.
- f. Member Services
  - Buddy Ball game cancelled and will be rescheduled later in the year.
  - Employee Appreciation Day/Fish Fry was well attended. 15 retirees were present.
  - May 9<sup>th</sup> is the upcoming Safety Day and will be a community event with EMS, Fire Dept & Rescue, Sherriff's Dept, OAEC, and all employees.

## 6. Financial Report

Michael Melton gave the March 2024 Financial report.

- March Revenue \$4,122,006, YTD revenue \$15,452,512
- March Cost of Power \$2,841,047, YTD Cost of Power \$9,486,719
- March Total Cost of Electric Service \$4,201,513, YTD Total Cost of Electric Service \$13,541,071.
- March 2024 kWh Sales 38,124,807, March 2023 kWh Sales 36,567,157
- Revenue from Electric Sales, March 2024 \$4,065,760, March 2023 \$4,295,933
- March 2024 WFEC kWh Purchased, 40,333,480, March 2023 kWh Purchased, 40,286,500
- March 2024 WFEC Average Cost per kWh \$0.0584, March 2023 WFEC Average Cost per kWh \$0.0598

## 7. Attorney's Report

No report

## 8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
  - Discussed increasing the WFEC Fuel Account Balance.
  - Hugo Plant continues to be committed and running in the SPP market.
- Choctaw Electric Cooperative
  - NRECA PIRC retirement seminar completed.
  - Payment received from FEMA \$385,550.71 for the June 18, 2023, storm. Awaiting payment for the State portion.
  - KTC vo-tech decided not to purchase the Bucket Truck.

- Estate capital credits paid out in March 2024 totaled \$5,737.69.

President Franks was informed that Joshua Link of Bolinger, Segars, Gilbert & Moss, LLP was ready to review the Audit findings.

President Brent Franks asked for a motion to move item 10. a. Audit Review & Report.

Motion was made by Ken Autry

Seconded by Bill Woolsey.

To move Action Item 10. a. Audit Review & Report to this portion of the meeting.

Motion was approved. Motion carried.

Audit Review was presented by Joshua Link.

#### 9. **Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:35 a.m.

Seconded by Jackson Ferguson to enter Executive Session. The motion carried.

Motion by Bill Woolsey at 11:13 a.m.

Seconded by Jana Burris. to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

#### 10. **Action Items**

##### a. **Audit Review & Report**

Motion by Jarred Campbell

Seconded by Perry Thompson, Jr.

To approve the clean 2023 Audit Report as presented by Joshua Link of Bolinger, Segars, Gilbert & Moss, LLP.

The motion was approved without discussion. Motion carried.

##### b. **Financial Policy Updates**

Motion by Jackson Ferguson

Seconded by Jana Burris

To approve the Finance Policy updates as presented.

The motion was approved without discussion. Motion carried.

**11. OAEC Report**

Jana Burris stated several reports were given including a disaster fund report, communications report by Chris Meyers, and a report by CFC and CoBank. Senator Greg Treat gave an update and stated they are still working on the budget. Central Electric was given the Top Communicator award.

**12. WFEC Report**

Ken Autry gave a short report about the WFEC meeting. He stated that the Blue Canyon facility will be retired due to outliving its twenty-year lifespan, but WFEC is looking into obtaining funding for other wind generation projects. The Right of First refusal bill was nixed and did not go all the way through. WFEC continues maintenance on the railroad used to bring coal into the facility.

**13. Other Business**


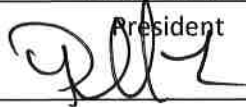
There was no other business to discuss.


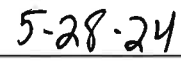
**14. Adjournment**

There being no further business to be discussed, upon motion made by Debbie Cody and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:35 a.m.

Board Expenses Reported for April 1-30, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$1,213.97
Brent Franks	\$1,133.05
Debbie Cody	\$548.64
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$610.30
Jana Burris	\$1,304.84
Jackson Ferguson	\$558.71

  
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 President  
  
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 Secretary/Treasurer

  
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 Date  
  
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 Date

