CHOCTAW ELECTRC COOPERTIVE, INC. Storm Shelter Loan Application Guidelines

Loan Eligibility

- 1. Depending upon the availability of funds, storm shelter loans may be made to members in good standing with the cooperative.
- 2. Any member in good standing with the Cooperative is eligible for a "CEC Storm Shelter Loan" subject to certain guidelines outlined on the loan application.
 - a. The member must have a prompt pay history with the Cooperative.
 - b. An "A" or "B' credit rating with the Cooperative is required for immediate approval. A "C" credit rating will be reviewed prior to being approved/denied.
 - c. The member must own the real estate and structure to which the storm shelter is to be installed and may be asked to provide proof of ownership.
 - d. Must be a Choctaw Electric Cooperative member for a minimum of one (1) year.

Loan Application Process

- 1. The member must complete the loan application and return to a Choctaw Electric Cooperative office.
- 2. Upon receipt of the application, the cooperative will determine approval of the Storm Shelter loan.
- 3. Upon approval the member will be required to sign:
 - a. A promissory note.
 - b. An agreement that if full payment is not made on the electric bill, the loan payment will be deducted first.
- 4. When all necessary forms have been signed, an appointment will be made to have the storm shelter installed.
 - a. The cooperative will notify the member of the date and time of installation.
 - b. Installation of Storm Shelters will be at the discretion of the Contractor, due to the types of terrain throughout Choctaw Electric Cooperatives system.

Loan Terms and Conditions

- 1. The maximum scheduled repayment will not exceed five (5) years, sixty (60) months.
- 2. Interest rate on Storm Shelter Loans will be eight percent (8%).
- 3. The monthly payment will be added to the member's electric bill.
 - a. The due date of the first payment will be established by the Customer Service Department and will be dependent upon the member's billing cycle.
- 4. The cooperative will inform the member of the interest paid on the Storm Shelter Loan by January 31st of each year.

I understand that if I <u>sell or vacate the premises, or if I disconnect this account, CEC shall bill me for the remaining unpaid balance</u> of the storm shelter loan.

Choctaw Electric, Inc. Utility Representative:

Date: _____

I have read, understand and agree to all of the above guidelines: Member:

Date:	
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STATEMENT OF NON-DISCRIMINATION

The Cooperative will not discriminate against any member in a protected category (race, color, religion, sex, national origin, age, disability or certain classifications based on genetic information, or any other characteristic protected by federal, state, or local law).

CHOCTAW ELECTRIC COOPERATIVE Storm Shelter Application

Date of Application:	ate of Application: CEC Account Number:					
Name(s) on CEC Account						
Billing Address:						
911 Address for Contractor:						
City:	State:	Zij	p Code: _			
Phone Numbers: Home	Cell	Bus	iness			
Months to Finance:	Down Pa	ayment: No	Yes	\$		
Hau	sner Slope Front S	Storm Shelter				
6' x 8' (holds up to 10)	6' x 8' (holds up to 10) EZ Entry 6' x 8' (holds up to 10)					
Jumbo 6' 10" x 10' (holds up	to 14)	Jumbo EZ Entry 6' 10" x 10' (holds up to 14)				
\$50 - Outside Hand Rail – (a	vailable for all she	elters)				
Driving Directions to Your Home	:					

Map: (Please be detailed)

For Office Use Only:

Locates:

Hausner's in ground slope front storm shelter are precast concrete with a 10-year warranty not to leak. (See warranty information below) Shelters are reinforced with fiber as well as steel rebar.

- Standard shelters and EZ Entry include a double handrail on inside metal steps, spring loaded door opener allowing easy door opening, 8" wind turbine for ventilation and a 6" vent.
- EZ Entry shelters have a taller door and the steps are not as steep as on standard units.

6' x 8' (holds up to 10)	Jumbo 6' 10" x 10'	EZ Entry 6' x 8' (holds up to 10)	Jumbo EZ Entry 6' 10" x 10'	Area			
	(holds up to 14)	((holds up to 14)				
\$2900	\$4100	\$3200	\$4400	Boswell			
\$2925	\$4125	\$3225	\$4425	Soper			
\$2950	\$4150	\$3250	\$4450	Hugo, Centerpoint, Lane, Sawyer			
\$2975	\$4175	\$3275	\$4475	Grant, Antlers, Farris			
\$3000	\$4200	\$3300	\$4500	Ft. Towson, Rattan, Valliant			
\$3025	\$4225	\$3325	\$4525	Swink, Cloudy, Moyers, Garvin			
\$3050	\$4250	\$3350	\$4550	Rufe, Clayton, Nashoba, Forest Grove, Wright City, Idabel, Lukfata, Ringold			
\$3075	\$4275	\$3375	\$4575	Broken Bow, Bethel, Battiest, Ludlow, Haworth, Tom			
\$3100	\$4300	\$3400	\$4600	Eagletown			
\$3150	\$4350	\$3450	\$4650	Smithvlle			
\$3175	\$4375	\$3475	\$4675	Watson			
Outside Handrail available for an additional \$50							



Maintenance Tips for Your New Shelter

It is very important to keep dirt packed around your shelter. After the first few rains, following installation, you will see considerable settling of the dirt around the unit. This is normal. It is necessary to rake the dirt back up against the shelter on all sides. It is recommended by the manufacturer that the dirt remains over halfway up the sides and back of your shelter.

To extend the life of the steel door hinges, it is recommended to lubricate them at least twice a year. Failure to do so may cause hinges to freeze up and/or break off of the door or door frame. Hinge replacement **IS NOT** covered by our Limited Warranty.

The steel door of your shelter has been painted with a metal primer. To prevent rusting, you may wish to re-prime and/or paint when needed. You may also choose to put weather-stripping around the inside of your shelter door to keep the water from leaking in during heavy wind-driven rains.

Our Limited Warranty does not cover water leaking in around the door or around the door handle.

It is not necessary to put any type of waterproofing agent on the outside of your shelter.

Hausner's Storm Shelter Limited Warranty

Hausner's Limited of Durant, Oklahoma, warrants to the original consumer purchaser of a Hausner's underground concrete storm shelter that it will repair or, at its sole discretion, replace the shelter if there is substantial water leakage into the shelter caused by a defect in material or workmanship in the concrete structure or in the seal between the two concrete subunits. The Limited Warranty is in effect for ten (10) years from the documented date of purchase as established by a written sales order or receipt.

Exclusions from Limited Warranty: (1) all incidental or consequential damages (2) all implied warranties, including any warranty of fitness for a particular purpose and warranty of merchantability (3) all defects, damages, or injuries caused by misuse, abuse, improper installation, improper maintenance, alteration, neglect, or uses other than those for which products were intended. (4) All conditions, damages, or injuries caused by normal wear and tear, cosmetic issues, small cracks, climatic conditions, or water leakage around the door and ventilator (5) Door hinges, ventilators and any other components that may be subject to another manufacturer's warranty

Hausner's cannot predict, and does not warrant in any way, actual performance of any storm shelter under any conditions, including conditions of tornadoes or severe storms.

There is no other express warranty on this product.