

CHOCTAW ELECTRIC COOPERATIVE, INC
P. O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the Board of Trustees of Choctaw Electric Cooperative (CEC) was held in the Board Room of the Cooperative in Hugo, Oklahoma on February 26, 2019

1. Call to Order and Roll Call

The following Trustees were present:

| | |
|--------------------------|----------------------------|
| Brent Franks, District G | Stacy Nichols, District C |
| Joe M. Silk, District B | Debbie Cody, District F |
| Mike Brewer, District H | Ken Autry, District I |
| Bill Woolsey, District D | Perry Thompson, District E |
| George Burns, District A | |

There being a quorum present, President Brent Franks presided and called the meeting to order at 9:00 a.m.

Co-op Attorney, J. Frank Wolf, II was present. Choctaw Electric staff present: CEO Kooney Duncan, Executive Assistant, Jennifer Boling, and Accountant, Kaitlyn Moffatt.

2. Invocation and Pledge of Allegiance

Mr. Woolsey gave the invocation. President Brent Franks led the Pledge of Allegiance.

3. Introduction of Guests

Mr. Franks introduced Craven Green and George Wolf of Raymond James Financial. Also present was CEC member, Judy Bell.

4. Consent Items

- A. Approval of January 29, 2019 Board Meeting Minutes
- B. Approval of February 7, 2019 Special Board Meeting Minutes
- C. Authorization to Write Off Uncollected Accounts for January 2018

Mr. Brewer made a motion to approve the January 29, 2019 Board Minutes, the February 7, 2019 Special Board Minutes and to Write-Off uncollected accounts for January 2018. The motion was seconded by Mr. Autry. The motion was affirmatively voted upon by all. The Motion carried.

5. Department Reports

- A. Service and Construction

- Two Hochatown construction projects are complete
- Two new Hochatown developments have begun.
- Three-phase line extension complete at Broken Bow Landfill
- East and west service crews worked 544 cases
- East and west construction crews completed 33 cases
- Maintenance crew completed 24 cases, performed outage restoration and changed out poles
- Two road projects are underway

B. Right of Way and Service Quality

- CEC Right-of-Way crews worked on Bethel Sub. Feeder 1 areas north of Bethel and west toward Battiest. Crews completed 15.07 miles
- Contract crews worked on Rattan Sub. Feeder 2 starting at the Sobol Store working west. A total of 25.44 miles cleared.

C. Safety and Technical Operations

- No lost time accidents
- Large power meters and substation readings and reports
- Monitor and maintain connections and readings

D. IT System Report

- Upgrading and installing new network system

E. Customer Service and Billing

- 4,350 incoming calls, daily average of 198
- \$18,887.68 January kiosk payments
- 1,736 service orders and 1,437 contact tracking cases created
- 4,873 members using Smarthub

F. Member Services

- Youth Tour and Energy Camp promoted on CEC Facebook, radio and newspaper
- Focus Group meeting
- Strategic Planning Meeting
- School and community activities throughout the service area

6. Financial Reports

In Mrs. Hempsted's absence, Mr. Duncan gave a brief financial report and reviewed the WFECE power bill and check register. A detailed financial report will be given at the March board meeting.

7. Attorney's Report

Mr. Wolf advised the Board he had nothing to discuss.

8. CEO Report

- Mr. Duncan gave a summary of the OAEC District Meeting

- Policy Committee meeting
- Cabin Management Focus Group

9. Executive Session

President Brent Franks announced the board would convene in Executive Session to discuss personnel, legal matters and contracts.

At 10:20 am Mr. Burns made a motion to enter executive session. The motion was seconded by Mrs. Cody. The Motion carried.

At 11:46 am Mr. Burns made a motion to exit executive session. The motion was seconded by Mr. Autry. The Motion carried.

The meeting was reconvened in regular session.

10. 2019 Strategic Plan

There was some discussion concerning the Strategic Plan.

11. Action Items

There was no business that required action.

12. OAEC Report

Mr. Silk gave the OAEC Report.

13. WFEC Report

Mr. Burns gave the WFEC Report.

14. Raymond James Financial Review

This agenda item was heard after item 3 as per the approved motion made by Mr. Burns.

Mr. Burns made a motion to move item 14, Raymond James Financial Review, to take place prior to item 4, Consent Items. The motion was seconded by Mrs. Cody. The motion was affirmatively voted upon by all. The Motion carried.

Mr. Green and Mr. Wolf reviewed the Choctaw Electric Portfolio with Raymond James.

15. Other Business

Mr. Woolsey made a motion to approve the Energy Efficient loan and waive the current policy for this loan. The motion was seconded by Mr. Brewer. The motion was affirmatively voted upon by all. The Motion carried.

16. Adjournment

At 12:15 p.m. Mr. Burns made a motion to adjourn. Mr. Brewer seconded the motion. The motion was affirmatively voted upon by all. The Motion carried.

Board Expenses Reported February 1, 2019 to February 28, 2019

| | |
|---------------------|------------|
| Mike Brewer | \$600.00 |
| George Burns | \$139.20 |
| Joe Silk | \$1,480.16 |
| Bill Woolsey | \$669.60 |
| Ken Autry | \$1,140.81 |
| Stacy Nichols | \$780.96 |
| Brent Franks | \$979.60 |
| Deborah Cody | \$646.40 |
| Perry Thompson, Jr. | \$617.40 |



President

3-26-19

Date



Secretary/Treasurer

3/25/19

Date