

**CHOCTAW ELECTRIC COOPERATIVE, INC**  
**P.O. Box 758 – Hugo, Oklahoma 74743**

**Regular Meeting Minutes of the Board of Trustees**

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma January 30, 2024.

**1. Call to Order and Roll Call**

President Brent Franks called the meeting to order at 9:00 am.

The following trustees were present:

Brent Franks, District G	Jana Burris, District B	Jackson Ferguson, District H
Jarred Campbell, District A	Stacy Nichols, District C	Debbie Cody, District F
Perry Thompson, Jr. District E	Bill Woolsey, District D	Ken Autry, District I

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

**2. Invocation and Pledge of Allegiance**

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

**3. Introduction of Guests**

No guests were present.

**4. Consent Items**

- a. Approval of December 21, 2023, Regular Board Meeting Minutes
- b. Authorization to Write Off December 2022 Uncollected Accounts

Motion by Perry Thompson, Jr.

Seconded by Jana Burris

To approve the December 21, 2023, Regular Board Meeting Minutes, and authorization to Write Off the December 2022 Uncollected Accounts in the amount of \$4,721.29.

Approved without discussion. The motion carried.

**5. Department Reports**

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
  - Top priority is completing the FEMA reimbursement claim.
  - 2024 R.O.W. Contract signed and returned.
  - Reviewed work completed by service crews, construction and maintenance crew and staking activities.
- b. Right of Way and Service Quality

- In-house crew moved machinery to Bethel sub to begin work on Feeder 1.
  - Contract crew cleared 47.2 miles, completing Broken Bow, Feeder 4. A second crew cleared 20 miles on Sawyer Sub, Feeder 4.
- c. Safety and Technical Operations
- No lost time accidents were reported in December.
  - Staff attended WFEC Substation Recertification.
- d. IT System Report: Rickey Bowen gave an update on department projects.
- Pole attachment audit to start in the next couple of months.
  - Working on missing locations in the map.
- e. Customers Service and Billing
- 2,678 incoming calls taken in December.
  - Paperless billing added 112 accounts this month.
- f. Member Services
- Energy Camp application open through March 1
  - Large power contracts and informational meetings

## 6. Financial Report

Michael Melton gave the December 2023 Financial report.

- December Revenue \$4,347,845, YTD revenue \$54,740,376
- December Cost of Power \$2,842,062, YTD Cost of Power \$32,904,021
- December Total Cost of Electric Service \$4,341,127, YTD Total Cost of Electric Service \$48,964,787
- December 2023 kWh Sales 42,301,165, December 2022 kWh Sales 40,890,487
- Revenue from Electric Sales, December 2023 \$4,311,184, December 2022 \$4,740,977
- December 2023 WFEC kWh Purchased, 48,823,306, December 2022 kWh Purchased, 50,442,6361
- December 2023 WFEC Average Cost per kWh \$0.0562, December 2022 \$0.0716

## 7. Attorney's Report

No report

## 8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
  - Cost of Power
    - January projected fuel base 34 to 28 mills.
    - Hugo unit currently online
    - January heating degree days and load is projected to be higher than budgeted.
- Choctaw Electric Cooperative
  - Staff prepared for Storms Gerri and Heather
  - Staff met with large power accounts
  - FEMA reimbursement claim in process

- NRECA
  - Presented at NRECA Close-Up
  - Preparing for Power Xchange presentation on Ransomware attack

**9. Executive Session**

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:31 a.m.

Seconded by Jarred Campbell to enter Executive Session. The motion carried.

Motion by Bill Woolsey at 11:26 p.m.

Seconded by Jana Burris to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

**10. Action Items**

**a. Extend 2023/2024 Line Maintenance and Construction Contract through 2025**

Motion by Perry Thompson, Jr.

Seconded by Jarred Campbell

To authorize approval to allow CEC to amend the original contract and add an additional year (2024-2025) to the C & M Electric, LLC contract for Line Maintenance and Construction based on their proven work performance the last few years.

Roll call bid was called for.

Brent Franks, yes

Jana Burris, yes

Jackson Ferguson, yes

Jarred Campbell, yes

Stacy Nichols, yes

Debbie Cody, yes

Perry Thompson, Jr., yes

Bill Woolsey, yes

Ken Autry, yes

The motion was unanimously approved. Motion carried.

**b. CEO Evaluation/Compensation**

Motion by Ken Autry

Seconded by Jackson Ferguson

To approve a 5% salary adjustment effective January 1, 2024, based on the CEO Evaluation, board of trustee recommendation and job performance.

Motion was approved without discussion. Motion carried.

**c. NRECA Voting Delegates**

Kooney Duncan and Brent Franks were nominated to be the 2024 NRECA voting delegates.

Motion by Debbie Cody  
Seconded by Bill Woolsey

To approve Kooney Duncan and Brent Franks as the 2024 NRECA Voting Delegates.

The motion was approved without discussion. Motion carried.

**11. WFEC Report**

No report given as it was not attended due to inclement weather.

**12. Other Business**

President Franks commented that Choctaw Electric is the only cooperative in the state that doesn't have board members involved with the Political Action Committees. Board members were given information and the opportunity to sign up if interested.


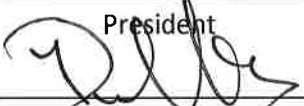
**13. Adjournment**

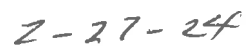
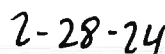
There being no further business to be discussed, upon motion made by Jana Burris and seconded by Perry Thompson, Jr. The meeting was adjourned at 11:35 pm.

Board Expenses Reported for January 1 through January 31, 2024.

Bill Woolsey	\$590.20
Ken Autry	\$614.32
Stacy Nichols	\$654.52
Brent Franks	\$578.12
Debbie Cody	\$559.36
Perry Thompson, Jr.	\$547.97
Jarred Campbell	\$613.65
Jana Burris	\$672.34
Jackson Ferguson	\$558.71



  
\_\_\_\_\_  
President  
  
\_\_\_\_\_  
Secretary/Treasurer

  
\_\_\_\_\_  
Date  
  
\_\_\_\_\_  
Date