

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma November 28, 2023.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:04 am.

The following trustees were present:

Brent Franks, District G	Jana Burris, District B	Jackson Ferguson, District H
Jarred Campbell, District A	Stacy Nichols, District C	Debbie Cody, District F
Perry Thompson, Jr. District E	Bill Woolsey, District D	Ken Autry, District I

Council for the cooperative, J. Frank Wolf, III was present. Choctaw Electric Cooperative staff present: Kooney Duncan, CEO General Manager, Tanya Roebuck, Executive Assistant, HR/Benefits, Rickey Bowen, System Administrator, and Michael Melton, Accounting/Finance Supervisor.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacey Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of October 31, 2023, Regular Board Meeting Minutes
- b. Authorization to Write Off October 2022 Uncollected Accounts

Motion by Perry Thompson, Jr.
Seconded by Bill Woolsey

To approve the October 31, 2023, Regular Board Meeting Minutes, and authorization to Write Off the October 2022 Uncollected Accounts in the amount of \$1,353.46.

Approved without discussion. The motion carried.

5. Department Reports

Kooney Duncan gave an account of department activities.

- a. Service and Construction:
 - Gave an update on projects completed in November and those that will be starting in the near future.
 - Reviewed the progress of the underground developments.
 - Reviewed work completed by service crews, construction and maintenance crew and staking activities.
- b. Right of Way and Service Quality

- In-house crew cleared 27 miles in October.
- Contract crew cleared 15.1 miles in October along Broken Bow sub feeder 4. A second crew cleared 6 miles in the Schooler Lake area along Sawyer sub feeder 3 & 4.
- c. Safety and Technical Operations
 - No lost time accidents were reported in October.
- d. IT System Report
 - Rickey Bowen has been working on the OMES system during the last month.
- e. Customers Service and Billing
 - Members using paperless billing continues to increase by approximately 100 new accounts each month.
 - \$100 Paperless Billing Contest will end in December.
- f. Member Services
 - 9 active energy efficient loans.
 - 2 energy audits were completed.
 - Helping with staking activities.

6. Financial Report

Kooney Duncan gave the October 2023 Financial report.

- October Revenue \$4,105,922, YTD revenue \$46,613,999
- October Cost of Power \$2,262,649, YTD Cost of Power \$27,688,494
- October Total Cost of Electric Service \$3,787,781, YTD Total Cost of Electric Service \$40,796,359.
- October 2023 kWh Sales 37,752,679, October 2022 kWh Sales 39,194,320
- Revenue from Electric Sales, October 2023 \$4,057,501, October 2022 \$4,860,910
- October 2023 WFEC kWh Purchased, 36,562,876, October 2022 kWh Purchased, 36,604,342
- October 2023 WFEC Average Cost per kWh \$0.0591, October 2022 \$0.0716

7. Attorney's Report

No report

8. CEO Report

Mr. Duncan reported on several topics and meetings he attended.

- WFEC Committee and Board meeting
 - Cost of Power expectations
 - Fuel cost has increased, but still modest
- OAEC
 - Participated in a Roundtable discussion
 - Gave input on OEM and/or FEMA issues in previous disasters
- Choctaw Electric Cooperative
 - Completed the initial version of the 2024 O & M & Capital budget
 - Employee Evaluations are being conducted
 - Working on two presentations for upcoming NRECA meetings

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Ken Autry at 9:43 a.m.

Seconded by Jana Burris to enter Executive Session. The motion carried.

Motion by Jana Burris at 12:03 p.m.

Seconded by Ken Autry to reconvene in regular session. The motion carried.

The meeting reconvened in regular session.

10. Action Items

a. 2024 Right of Way Maintenance Contract

Motion by Ken Autry

Seconded by Stacey Nichols

To authorize CEC Management the authority to approve the proposal and any required documents to proceed with Texar Line Clearance based on pricing.

The motion was approved without discussion. Motion carried.

b. 2024 Youth Tour & Energy Camp Numbers

Motion by Jackson Ferguson

Seconded by Jana Burris

To approve and recommend sending 3 students to the 2024 Youth Tour and 3 students to the 2024 Energy Camp.

The motion was approved without discussion. Motion carried.

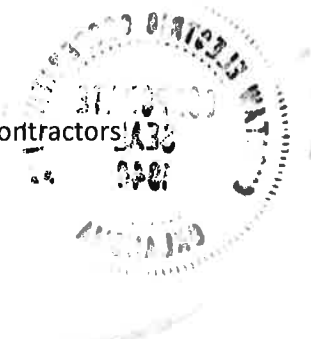
c. Hochatown Hwy. 259 Extension-Amendment WO #177059

Motion by Jackson Ferguson

Seconded by Debbie Cody

To amend work order #177059 by terminating the contract with D & H Electrical Contractors and accept the amended bid and contract with JCL Power to finish this project.

The motion was approved without discussion. Motion carried.



d. 2024 O & M & Capital Budget Review

No action was taken. Michael Melton, CEC Finance/Accounting Supervisor, presented the 2024 Operations and Management and Capital budget. Board members were given a complete budget to review and consider for approval at the next board meeting.

11. WFEC Report

No report was given in open session.

12. Other Business


No other business to discuss.

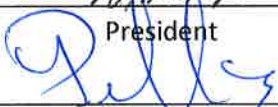
13. Adjournment

There being no further business to be discussed, upon motion made by Jana Burris and seconded by Jackson Ferguson. The meeting was adjourned at 12:29 pm.

Board Expenses Reported for November 1 through November 28, 2023.

Bill Woolsey	\$589.30
Ken Autry	\$1062.75
Stacy Nichols	\$652.18
Brent Franks	\$589.30
Debbie Cody	\$560.48
Perry Thompson, Jr.	\$559.83
Jarred Campbell	\$608.95
Jana Burris	\$623.36
Jackson Ferguson	\$558.52



President


Secretary/Treasurer

12-21-2023

Date
12-21-2023

Date

