

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, July 28, 2026.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:01 a.m.

The following trustees were present:

Brent Franks, District G

Perry Thompson, Jr., District E

Ken Autry, District I

Bill Woolsey, District D

Jarred Campbell, District A

Debbie Cody, District F

Jackson Ferguson, District H

Jana Burris, District B

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Jackson Ferguson gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

The 2026 Youth Tour Delegates were introduced, and each one spoke about the highlights of the trip and thanked Choctaw Electric for making it possible. Present were Emerson McElroy, SadieLynn Bundy, and Clay Loard.

4. Consent Items

- a. Approval of the June 30, 2026, Regular Board Meeting Minutes
- b. Approval of the July 9-10, 2026, Special Board Meeting Minutes
- c. Authorization to Write Off the June 2025 Uncollected Accounts

Motion by Bill Woolsey

Seconded by Debbie Cody

To approve the June 30, 2026, Regular Board Meeting Minutes, the July 9-10, 2026, Special Board Meeting Minutes and authorization to write off the June 2025 Uncollected Accounts in the amount of \$1,773,26.

Approved without discussion. The motion carried.

5. Department Reports

a. Service and Construction:

- The Operations Department East & West Service Crews completed 400 cases in June.
- A total of 21 new services were built this month.
- 20 bad poles were changed out by our CEC in-house crews.

- Contractor crews changed out bad poles and performed maintenance on the Haworth Sub.
- b. Right of Way & Service Quality
 - The Choctaw Electric in-house crew cleared 11.5 miles in the Smithville area.
 - Wither's Construction did not work during the month of June.
- c. Safety & Technical Operations
 - Outside employees attended an on-site training by Justin Marsh on Defensive Driving.
 - 34 field service calls were made.
 - 10 tires were replaced on vehicles.
 - 2 non-lost time accidents were reported in June.
- d. IT System Report
 - The IT department upgraded the mapping server to the most recent ESRI release.
 - The new website development has started and should be completed in approximately 4 months.
- e. Customer Service and Billing
 - 3,541 calls were taken during the month of June.
 - 913 past due notices were either mailed out, or a courtesy call was made to the member.
 - 964 contact tracking cases were created by Customer Service.
- f. Member Services
 - There are 7 active energy efficient loans.
 - Working on deadlines for the Annual Meeting with NISC and eSpace Communications.

6. Financial Report

Michael Melton gave the June 2026 Financial report.

- June Revenue \$4,860,010; YTD revenue \$29,101,576
- June Cost of Power \$3,194,648; YTD Cost of Power \$18,316,001
- June Total Cost of Electric Service \$4,523,543; YTD Total Cost of Electric Service \$27,612,593
- June 2026 kWh Sales 43,174,238; June 2025 kWh Sales 41,062,366
- June 2026 Revenue from Electric Sales, \$4,820,271; June 2025 Revenue from Electric Sales, \$4,563,539
- June 2026 WFEC kWh Purchased 47,545,697 ; June 2025 kWh Purchased 46,708,152
- June 2026 WFEC Average Cost per kWh \$0.0672; June 2025 WFEC Average Cost per kWh \$0.0671

7. Attorney's Report

No report.

8. CEO Report

- WFEC Committee/Board Meeting – July 15th and 16th, 2026
 - No wholesale rate changes were recommended.
 - CEO evaluation was conducted.
- Cost of Power expectation through July 17th, 2026
 - Cooling Degree Days (CDD) for July appear to be very close to normal with 580 on average and 580 projected. This is above the actual 537 observed in 2025.

- Sales are projected to be about 1,215,000 MWh, which is above the budgeted level of 1,176,182 MWh.
- Natural gas index prices are still low at \$2.65. With transportation they should be a little under \$4.00 per MMBtu.
- Natural gas generation has picked up some with 165,000 MWh expected from combined cycle (115), Combustion Turbines (25), and Steam generation (25).
- Coal generation is expected to be above 180,000 MWh and burn about 120,000 tons of coal. That should reduce the inventory from 630,000 tons to approximately 580,000 tons at the end of the month.
- Hydro should be about 70,000 MWh.
- Wind should be about 245,000 MWh.
- CEC Operations
 - Hochatown to Creekside RV project is underway. Poles are being framed and set along Hwy. 259.
 - C&M is working on a pole change-out and reconductor project through the town of Haworth and will also be rebuilding some pot-banks at the school.
 - C&M Electric and Ferreira Power South are working on the Garvin and Haworth pole change-out project.
 - Crews are working on the underground for the Gates Creek Rock Quarry.
- CEC Finance and Accounting
 - Capital Credit process and allocation approved. Checks will be mailed on the first of September.
 - Form-990 draft received from BSGM.
- CEC Staff
 - CEC has moved forward with a third-party website host to develop and host our CEC website.
 - CEC filled the two Foreman positions internally and we now have two linemen positions open.
 - CEC has also posted a Safety Coordinator position.
 - CEC has also posted two Apprentice Lineman positions.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jana Burris at 10:37 a.m.

Seconded by Bill Woolsey to enter Executive Session.

The motion carried. The board convened into Executive Session.

Motion by Jana Burris at 11:42 a.m.

Seconded by Jackson Ferguson to reconvene in regular session.

The motion carried. The meeting was reconvened in regular session.

10. Action Items

a. CEC Two-Way Radio System

Motion by Ken Autry

Seconded by Bill Woolsey

To approve the acceptance of the Chickasaw Personal Communications bid for the two-way radio system as presented.

Roll call vote called for:

Brent Franks—yes

Jarred Campbell—yes

Ken Autry—yes

Perry Thompson, Jr.—yes

Jackson Ferguson—yes

Bill Woolsey—yes

Debbie Cody—yes

Jana Burris—yes

The motion passed unanimously. Motion carried.

11. WFEC Report

Ken Autry shared a pie graph chart showing a snapshot comparison of how the SPP Generation Mix has changed from 2017 to 2026. He pointed out that wind generation only accounted for 12.8 % in 2017 but has increased to 57.1% in 2026. He also talked about the upgrades being completed at the Hugo Plant. The Electromatic Precipitator Electrode replacement is scheduled to be completed in the summer of 2029.

12. Other Business

Kooney Duncan advised the board that Joseph Antu, who was recently promoted to Supervisor of Operations, applied to and was accepted in the inaugural Highline Leadership Program being sponsored by OAEC. This is a 3-year program whose mission is to develop the next generation of leaders in the electric utility industry by equipping linemen, foremen, and superintendents with the knowledge, skills, and character necessary to lead with integrity, communicate with clarity, ensure compliance and safety, and inspire excellence in their teams and organizations.

13. Adjournment

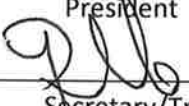
There being no further business to discuss, upon motion made by Jana Burris and seconded by Bill Woolsey, the meeting was adjourned at 11:53 a.m.

Board Expenses Reported for July 1-28, 2026

Bill Woolsey	\$787.76
Ken Autry	\$791.38
Stacy Nichols	\$0
Brent Franks	\$775.68
Debbie Cody	\$678.52
Perry Thompson, Jr.	\$672.00
Jarred Campbell	\$867.50
Jana Burris	\$777.12
Jackson Ferguson	\$678.29



President



Secretary/Treasurer



Date 8-25-26

Date 8-25-26