

CHOCTAW ELECTRIC COOPERATIVE, INC
P.O. Box 758 – Hugo, Oklahoma 74743

Regular Meeting Minutes of the Board of Trustees

The regular meeting of the board of trustees of Choctaw Electric Cooperative was held in the board room of the cooperative in Hugo, Oklahoma, September 30, 2025.

1. Call to Order and Roll Call

President Brent Franks called the meeting to order at 9:02 am.

The following trustees were present:

Brent Franks, District G	Jackson Ferguson, District H	Ken Autry, District I
Debbie Cody, District F	Stacy Nichols, District C	Jana Burris, District B
Perry Thompson, Jr., District E	Jarred Campbell, District A	Bill Woolsey, District D

Council for the cooperative, J. Frank Wolf, III, was present. Choctaw Electric Cooperative staff present were: Kooney Duncan, CEO & General Manager; Tanya Roebuck, Executive Assistant; Rickey Bowen, System Administrator; and Michael Melton, Director of Finance and Accounting.

2. Invocation and Pledge of Allegiance

Upon call from President Franks, Stacy Nichols gave the invocation followed by the Pledge of Allegiance.

3. Introduction of Guests

No guests were present.

4. Consent Items

- a. Approval of August 26, 2025, Regular Board Meeting Minutes
- b. Authorization to Write Off the August 2024 Uncollected Accounts

Motion by Bill Woolsey

Seconded by Ken Autry

To approve the August 26, 2025, Regular Board Meeting Minutes, and authorization to write off the August 2024 Uncollected Accounts in the amount of \$5,338.44.

Approved without discussion. The motion carried.

5. Department Reports

- a. Service and Construction:
 - The Hwy. 37 ODOT project has been completed.
 - A semi-annual work order inspection was completed by Allgeier Martin.
 - The Garvin & Haworth Pole Inspection is 75% complete.
- b. Right of Way and Service Quality
 - The in-house crew cleared 17 miles for the month of August.
 - Texar had one crew working and cleared 28 miles for the month.
- c. Safety and Technical Operations
 - All outside employees attended a Stick Testing & Fork Truck training.

- Several employees attended off-site training including URD School, URD Power Design, and a ROW Vegetation Workshop.
 - Employees have driven 10,525,717 miles and worked 955,150 hours since the last reportable accident.
- d. IT System Report
- The IT department continues to work on missing locations in the map system.
 - They started with 403 missing locations and have worked it down to 360 in the last 2 weeks.
- e. Customer Service and Billing
- 2,805 incoming calls were taken in July, with a daily average of 134 calls.
 - 9,627 current Smarthub customers.
 - The average call wait time was 13 seconds.
- f. Member Services
- There are 117 active storm shelter loans.
 - 6 loans are ready for installation.
 - Attended an America 250 planning meeting.

6. Financial Report

Michael Melton gave the August 2025 Financial report.

- August Revenue \$5,788,688; YTD revenue \$40,755,428
- August Cost of Power \$3,247,432; YTD Cost of Power \$24,946,330
- August Total Cost of Electric Service \$4,846,315; YTD Total Cost of Electric Service \$37,279,549
- August 2025 kWh Sales 52,256,608; August 2024 kWh Sales 49,572,147
- Revenue from Electric Sales August 2025 \$5,656,734; August 2024 \$5,106,661
- August 2025 WFEC kWh Purchased, 50,149,953; August 2024 kWh Purchased, 51,158,222
- August 2025 WFEC Average Cost per kWh \$0.0648; August 2024 WFEC Average Cost per kWh \$0.0595

7. Attorney's Report

No report.

8. CEO Report

- WFEC Committee and Board meeting, September 16 - 17, 2025
 - Several line conversion, sub, and switch station construction projects were approved.
 - Discussed Wildfire Mitigation plans.
 - Southwest Power Pool update on summer and winter reserve capacities.
 - 16% excess capacity for summer
 - 36% excess capacity for winter
- Cost of Power through September 19, 2025
 - Fuel base projections are estimated to be in the 35 mills range. WFEC will potentially bill at 37 mills, so they can increase the fuel account balance.
 - Coal generation is forecasted at 220,000 MWh.
 - Solar generation is above 16,000 MWh. Days are getting shorter.

- Hydro generation currently is forecast at about 55,000 MWh.
- Choctaw Electric Cooperative
 - CEC staff had booths at the local county fairs in Choctaw, Pushmataha, and McCurtain County.
 - CEC purchased the approved 1-ton truck with bed, under budget, at \$54,457 total.
 - CEC 2026 Capital and Operation Budget process has begun.
 - CEC Inventory Audit is Oct. 15th.
 - Received CRC's and Arkansas Electric retirement and allocation notifications. CRC's Allocation amount for 2024 is \$1,546.00 and the retirement amount is \$309.00. Arkansas Electric's Allocation for 2024 is \$120,240.61 and the retirement amount is \$24,048.12.
 - Construction (JCL) began on the 1-mile conversion project that will support Golden Wood Development. The first phase of the project will be for 27 lots and will soon be under construction.

9. Executive Session

President Franks announced the board would convene in Executive Session to discuss personnel, contracts, and legal matters.

Motion by Jackson Ferguson at 9:52 a.m.

Seconded by Jana Burris to enter Executive Session. The motion carried.

Motion by Jana Burris at 10:30 a.m.

Seconded by Debbie Cody to reconvene in regular session. The motion carried.

The meeting was reconvened in regular session.

10. Action Items

a. Election of 2025–2026 Board Officers

1. President

Nominations for President were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Brent Franks was elected 2025-2026 Board of Trustees President.

2. Vice-President

Nominations for Vice-President were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Bill Woolsey was elected 2025-2026 Board of Trustees Vice-President.

3. Secretary/Treasurer

Nominations for Secretary/Treasurer were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Perry Thompson, Jr. was elected 2025-2026 Board of Trustees Secretary/Treasurer.

b. Election of WFEC Representative

Nominations for WFEC Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Ken Autry was elected 2025-2026 WFEC Representative.

c. Election of WFEC Alternate Representative

Nominations for WFEC Alternative Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Kooney Duncan was elected 2025-2026 WFEC Alternate Representative.

d. Election of 2025-2026 OAEC Representative

Nominations for OAEC Representative were made by secret ballot. Ballots were tallied by Mr. Wolf, counsel for the cooperative. Jana Burris was elected 2025-2026 OAEC Representative.

Cooperative Managers are also chosen to serve as OAEC Representatives. Kooney Duncan, Choctaw Electric Cooperative CEO/General Manager will serve in this capacity.

e. Purple Wave Auction 2025

Motion by Jackson Ferguson
Seconded by Bill Woolsey

To approve to sell the listed items presented and use Purple Wave Online auctions.

The motion was approved. Motion carried.

f. 2025 Unit Purchases

Motion by Stacy Nichols
Seconded by Bill Woolsey

To approve to purchase a $\frac{3}{4}$ ton and $\frac{1}{2}$ ton truck not to exceed \$53,000 for each truck.

The motion was approved. Motion carried.

g. 2025 Pole Attachment Contract—Hilliary Communications

Motion by Perry Thompson, Jr.
Seconded by Ken Autry

To approve the 2025 Pole Attachment Contract with Hilliary Communications, LLC.

The motion was approved. Motion carried.

h. Request for Release of Service--House

Motion by Jana Burris
Seconded by Debbie Cody

To approve the release of service to PSO based upon the location of the real estate and potential right of way issues for new service with Choctaw Electric.

The motion was approved. Motion carried.

11. WFEC Report

Ken Autry reported that Skeleton Creek Wind will be coming online. It combines solar, wind, and battery storage in the same location. The construction of the Roullet Units in Anadarko is progressing and should be operational by late next year. The Tennessee Valley Authority is currently working on their first Small Modular Reactor (SMR).

12. Other Business

No other business to discuss.

13. Adjournment

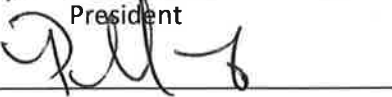
There being no further business to be discussed, upon motion made by Jana Burris and seconded by Perry Thompson, Jr., the meeting was adjourned at 11:26 a.m.

Board Expenses Reported for September 1-30, 2025

Bill Woolsey	698.00
Ken Autry	700.80
Stacy Nichols	793.20
Brent Franks	629.92
Debbie Cody	624.32
Perry Thompson, Jr.	596.14
Jarred Campbell	782.00
Jana Burris	690.82
Jackson Ferguson	619.60



President



Secretary/Treasurer

10-28-25
Date

10-28-25
Date

