

17 June 2019

TECTONIC GOLD PLC
("Tectonic Gold" or the "Company")

EQUITY CONSIDERATION FOR PROFESSIONAL SERVICES

Tectonic Gold announces that application has been made for the admission of 10,000,000 ordinary shares of 0.01p each in the Company ("Ordinary Shares") to trading on the NEX Exchange Growth Market ("Admission"). These shares are being issued in consideration of professional services provided by a long-standing associate of the Company which has historically opted to receive payment in equity. Further, the associate has retained all equity issued to date. Admission is expected to occur on 20 June 2019.

Following Admission, the Company will have 697,562,746 Ordinary Shares in issue, each share carrying the right to one vote. The Company does not hold any Ordinary Shares in treasury. The total number of voting rights in the Company is therefore 697,562,746.

The figure of 697,562,746 Ordinary Shares should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

About Tectonic Gold:

Tectonic Gold is a specialist gold exploration company, focused on the identification and delineation of large-scale, multimillion-ounce Intrusion Related Gold System ("IRGS") assets. Tectonic Gold holds a number of gold discoveries in the New England Orogen in Eastern Australia, a prolific gold region that is home to Australia's two largest gold production companies, Newcrest Mining and Evolution Mining.

At the beginning of 2019 Tectonic reached agreement with VAST Minerals Sands Pty Ltd ("VAST") to farm in to a 50% economic interest in VAST's diamond concession on the South African Government's Alexkor diamond mine. Tectonic plans to utilise cash flows from this project to fund further exploration and development of the Company's gold portfolio.

All gold assets held within the Biloela, Clermont and Rockhampton Projects in Queensland are 100% owned and operated by Tectonic Gold.

The Company's focus remains the Specimen Hill project and limited further compliance work is planned at Clermont over the next year.

Funds will also be allocated to progressing the Mt Cassidy prospect (within the Rockhampton Project) during the 2019 calendar year with some diamond drilling currently being planned to be undertaken at the prospect under its existing drill for equity deal with

Titeline Drilling. 7,500m of diamond drilling remains available on a 50% cash payment basis under this agreement.

Mr. Brett Boynton, Managing Director – Tectonic Gold Plc

We are very pleased to have on-going balance sheet support from one of our key partners.”

The Directors of the Company accept responsibility for the contents of this announcement.

Tectonic Gold plc

Brett Boynton

Sam Quinn

www.tectonicgold.com.

@tectonic_gold

+61 2 9241 7665

NEX Exchange Corporate Adviser and Broker

Peterhouse Capital Limited

Mark Anwyl

+44 20 7469 0930

Financial Adviser and Broker

VSA Capital Limited

Andrew Raca

+44 20 3005 5004

Ends