

NONPROFIT ARTICLES OF INCORPORATION

ARTICLE I, NAME

1.01 Name

The name of this corporation shall be Belmont Athletics Foundation. The business of the corporation may be conducted as Belmont Athletics Foundation.

ARTICLE II, DURATION

2.01 Duration

The period of duration of the corporation is perpetual.

ARTICLE III, PURPOSE

3.01 Purpose

Belmont Athletics Foundation is a non-profit corporation and shall operate exclusively for educational and charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future Federal tax code, Belmont Athletics Foundation purpose is to support Belmont Athletics through annual memberships and fundraisers. Belmont Athletics Foundation will operate independent from Belmont Athletics but will support them by purchasing uniforms, equipment, upgrade facilities, and any other needs.

3.02 Public Benefit

Belmont Athletics Foundation is designated as a public benefit corporation.

ARTICLE IV, NON-PROFIT NATURE

4.01 Non-profit Nature

Belmont Athletics Foundation is organized exclusively for charitable and educational purposes including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 (c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. No Part of the net earnings of Belmont Athletics Foundation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

Notwithstanding any other provision of this document, the corporation shall not carry on any other activities not permitted to be carried on (a) by any organization exempt from federal income tax under section 501 (c)(3) of the Internal Revenue Code, corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible in section 170 (c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

Belmont Athletics Foundation is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its educational and charitable purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of Belmont Athletics Foundation of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

4.03 Dissolution

Upon termination or dissolution of the Belmont Athletics Foundation, any assets lawfully available for distribution shall be distributed to Belmont Schools.

4.04 Prohibited Distributions

No part of the net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

4.04 Restricted Activities

No substantial part of the corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

4.05 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (I) by a corporation exempt from federal income tax as an organization described by Section 501 (c) (3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (II) by a corporation, contributions to which are deductible under Section 170 (c) (2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

ARTICLE V, BOARD OF DIRECTORS

5.01 Governance

Belmont Athletics Foundation shall be governed by its board of directors.

5.02 Initial Directors

The initial directors of the corporation shall be Brandon Pharr, Nathan Hodum, and Erick McDowell.

ARTICLE VI, MEMBERSHIP

6.01 Membership

Belmont Athletics Foundation shall have members, but the management of the affairs of the corporation shall be vested in a board of directors, as defined in the corporation's bylaws.

ARTICLE VII, Amendments

7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

ARTICLE VIII, ADDRESS OF THE CORPORATION

8.01 Corporate Address

We do not have a physical address so all correspondence will need to be sent to our mailing address below.

The mailing address of the corporation is:

P.O. Box 1073
Belmont, MS 38827

ARTICLE IX, APPOINTMENT OF REGISTERED AGENT

9.01 Registered Agent

The registered agent of the corporation shall be:

Tamara Pharr
9 Third Street
Belmont, MS 38827

ARTICLE X, INCORPORATOR

The incorporators of the corporation are as follow:

**Brandon Pharr
35 Lyman McAnally Drive
Belmont, MS 38827**

Certificate of Adoption of Articles of Incorporation

We, the undersigned, do hereby certify that the above state Articles of Incorporation of Belmont Athletics Foundation were approved by the board of directors on January 20, 2021 and constitute a complete copy of the Articles of Incorporation of the Belmont Athletics Foundation.

Signature: _____
Brandon Pharr
35 Lyman McAnally Drive
Belmont, MS 38827

Signature: _____
Nathan Hodum
Green Street
Belmont, MS 38827

Signature: _____
Erick McDowell
Highway 25
Golden, MS 38847

Acknowledgment of consent to appointment as registered agent

I, Tamara Pharr, agree to be the registered agent for Belmont Athletics Foundation as appointed herein.

Registered Agent Signature: _____

Date: _____

