

The thing about trusts is...

“I’m not rich, why would I need a trust?”

The common misconception about trusts is that they are a planning tool only for the wealthy. There are a number of benefits in having a trust that can be valuable to nearly everyone. Those include:

- Avoids the probate process if correctly maintained;
- More empowerment as a trustee acting on your behalf as compared to a Power of Attorney should you become incapacitated;
- Avoids the need of a court-ordered conservatorship upon incapacity;
- Allows for quicker disbursement of assets if necessary;
- Better privacy since no court filing or public record required;
- Helps to avoid ancillary probates of properties owned in different states;
- Allows you to disburse gifts over time and under certain circumstances– you are given more options and more control over the gifts you leave your loved ones than in a simple will.

As part of Patricia’s practice, she enjoys sitting down with people and educating them about the basics of estate planning to clear up many of the misconceptions like the one above. She provides a complimentary half-hour consultation to answer questions and discuss your specific situation. Patricia believes it is important that everyone understand the benefits and value in estate planning. If you would like to schedule your free consultation, contact her today at the phone or email below.

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