

Tim Lenehan's post

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Who is EDPR, the developer and would be owner of the proposed solar farm on Wallace's Gap Road?

The clue is in its name. E...ENERGIAS, D....de, P....PORTUGAL, R....Renewables. The Australian representative of the company is located in Marcus Clarke Steet, Canberra.

The Australian company (EDPR AUSTRALIA PTY LTD) is a wholly owned subsidiary of EDPR (headquartered in Madrid) which in turn is owned by EDP (based in Lisbon).

EDP (the parent company) has a capital structure that is tightly held; only around 10% is funded by tradeable public shares.

BCE claims to have assurances from EDPR Australia that we locals will, in time, somehow, be able to buy tradeable shares in this 'community' project. Only BCE-EDPR know the details of those discussions. All we outsiders now know is that under its current pty. ltd. structure EDPR cannot do that. The company would have be restructured before that could happen. And that's unlikely to happen unless the Federal government promises to roll out a large number of EDPR solar farms across regional Australia to make such an expensive change worthwhile. EDPR is not going to set up a separate corporate structure to make this one development a true local, community owned operation. Happy to be told if I'm wrong.