

HSAs & Medicare



Medicare Enrollment Ends HSA Eligibility

Previously contributed funds can still be used.

ONLY applies to Health Savings Accounts (HSA), not to Flexible Spending Accounts (FSA) or Health Reimbursement Arrangements (HRA).

3 Common HSA - Medicare Problems

Mistakenly Enrolled in 'Free' Part A at Age 65

If not receiving Social Security, contact local SSA office immediately to see if Part A can be withdrawn. Any Part A benefits received must be repaid.

Calculating the Pro-Rated Final Year Contribution

When Medicare Part A has been deferred, it will be retroactive to 6-months from the 1st of the month when it was requested. That retroactive date is used to determine the number of eligible months in the final year.

The final-year pro-rated maximum contribution is calculated by dividing the number of eligible months by 12 (ex. April = $4/12 = 25\%$). *Deposits up to that limit can still be made until that year's tax-filing deadline.*

One Spouse on Medicare. Still Contribute 'Family' Amount?

'Family' level contributions can still be made if the HSA account owner is not enrolled in Medicare and has dependent coverage on their Group Plan.

Questions?

Contact your HSA program administrator

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Helping Employees Build a Solid Retirement

