



Primer Group Inc.

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION

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PRIMERA GROUP INC ANNOUNCES ACQUISITION OF 105 W ADAMS ST

CHICAGO, IL – Primer Group Inc. announces the acquisition of the 41-story Clark Adams Building located at 105 W Adams St in partnership with 105 Adams Development, LLC. This acquisition marks a significant milestone for Primer Group Inc., a minority-owned development company committed to fostering community development and creating accessible housing opportunities.

This acquisition and project exemplify Primer Group's dedication to revitalizing and preserving the cultural heritage of the city while addressing the pressing need for affordable housing, especially in the downtown district. By transforming this building into a vibrant residential space, Primer Group aims to provide new studio, one, two, and three-bedroom units, with a large percentage designated as affordable housing – ensuring housing accessibility for Chicago's diverse population.

"We are immensely proud to spearhead this project and contribute to the continued growth of Chicago as an inclusive and accessible city," said Gabriel Martinez, founder and owner of Primer Group Inc. and partner in 105 Adams Development, LLC. "As a minority owner, I am deeply committed to ensuring that minority, women, and veteran-owned companies are involved in this redevelopment and residents of this tremendous City have access to quality affordable housing. We look forward to working closely with local stakeholders and community members to bring this transformative vision to life."

Primer Group's vision to redevelop 105 W Adams St represents not only an investment in infrastructure but also a commitment to the well-being and prosperity of Chicago's residents extending beyond residential spaces as it plans for a grocery store and/or retail within the building, not only catering to the needs of our residents but also enhancing the local community experience.

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