

## LP Newsletter #2024-02 / December Financials, Freeze Advisory, and Weekly Reserve Expenses

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: [www.lafayetteplace.net](http://www.lafayetteplace.net)

### DECEMBER 2023 FINANCIAL STATEMENTS

Attached for your information are the unaudited financial statements for December 2023. Please contact the office if you have any questions.

### FREEZING TEMPERATURES NEXT WEEK

Extremely cold temperatures are predicted, well below freezing, beginning in the early hours of Monday, January 15<sup>th</sup>.

All the hose bibs have been covered to protect them from freezing. If you need to use the hose bib, please replace the cover when you are done. Also, it's recommended that you leave your faucets dripping during the times when temperatures are below freezing.

### RESERVE EXPENSES – WEEK OF 1-1-24 thru 1-7-24

In the interest of transparency, in this and each future newsletter, we will list any expenses paid from the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

|                |   |
|----------------|---|
| \$ 275,128.44  | Reserve Fund Beginning Balance as of 1-1-24                 |
| \$2,000,000.00 | Proceeds from Loan  |
| \$ 40,000.00   | Loan Closing Fees   |
| \$ 3,370.00    | Sewer Drain Line Replacement (Units 105-108) – Down Payment |
| \$2,231.758.44 | Reserve Fund Ending Balance as of 1-7-24                    |

Thank you. Linda Adams

Community Association Manager, Lafayette Place Home Owners Association