

LP Newsletter #2024-04 / Rental Waiting List, Book Club, and Weekly Reserve Expenses

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: www.lafayetteplace.net

UPDATE ON RENTAL WAITING LIST

As you probably know, our Governing Documents clearly state that a maximum of 10% of the total units may be leased at any given time, and all leases must be for a minimum of no less than one year. This measure helps maintain property values and prevent problems that more temporary residents may cause.

This 10% limit means that no more than 20 units may be leased at any given time. As of today, 15 are currently leased, and 5 unit owners have been notified they have 45 days to list their units for lease. There are another 14 units on the waiting list. At the end of any current lease, the unit at the top of the waiting list will be notified that they may list their unit for lease for 45 days. If they cannot produce a lease within those 45 days, the next unit on the list is notified.

If you have any questions or would like to be added to the rental waiting list, please notify office@lafayetteplace.net.

BOOK CLUB MEETING – THIS SATURDAY

The Book Club will have its next meeting this Saturday, January 27th, from 10 a.m. to 1 p.m. in the Clubhouse.

Anyone is welcome to join the Book Club, as long as they read the books and participate as hosts when it's their turn.

Please contact the office if you'd like more information about joining.

RESERVE EXPENSES – WEEK OF 1-15-24 thru 1-21-24

In the interest of transparency, in this and each future newsletter, we will list any expenses paid from the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

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\$2,214,954.94	Reserve Fund Beginning Balance as of 1-15-24
\$ 2,241.50	Balance - Sewer Drain Line Replacement Units 181-184
\$ 1,590.00	Balance – Sewer Drain Line Replacement Units 105-108
\$2,211,123.44	Reserve Fund Ending Balance as of 1-21-24

Thank you.

Linda Adams

Community Association Manager

Lafayette Place Home Owners Association

LINK TO JOIN TONIGHT'S BOARD MEETING VIA ZOOM

Join Zoom Meeting

<https://us06web.zoom.us/j/87141644813?pwd=BiEreme4uqa9zjyNdzqWdl6T2R34Sv.1>

Meeting ID: 871 4164 4813

Passcode: 328230