

LP Newsletter #2024-06 / 2024 Annual Meeting Date, Guest Parking Update, and Weekly Reserve Update

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: www.lafayetteplace.net

SAVE THE DATE – 2024 ANNUAL MEETING & ELECTION

For planning purposes, the 2024 Annual Meeting and Election of Board Members will take place on the 3rd Tuesday of April, as per the Lafayette Place Bylaws, which is Tuesday, April 16th at 7:00 p.m. Location to be announced.

UPDATE – GUEST PARKING SPACE RENTALS

Several months ago, a new Parking Policy was implemented by the Board of Directors, which allowed residents who owned more vehicles than their number of assigned parking spaces to “rent” a guest space for their personal use. At that time, some residents expressed concern that this decision would lead to a shortage of actual guest spaces.

During the recent Holiday Season, we did not receive one single complaint about a lack of available guest spaces. Our staff regularly inspected the property and noted that there were always guest spaces available.

There were 53 total guest parking spaces, and as of today, 26 of those have been rented, leaving 27 spaces available for guests who remain overnight.

When a guest does park overnight in a guest space, please remember to text 210-705-9597 with your unit number, vehicle info and number of nights to avoid having the vehicle towed.

RESERVE EXPENSES – WEEK OF 1-29-24 thru 2-4-24

In the interest of transparency, in this and each future newsletter, we will list any contributions to, or expenses paid from the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

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\$2,207,291.94	Reserve Fund Beginning Balance as of 1-29-24
\$ 5,625.00	Monthly Contribution to Reserves (6% Dues Increase)
\$ 0.00	No Reserve Expenses This Week
\$2,212,916.94	Reserve Fund Ending Balance as of 2-4-24

Thank you. Linda Adams

Community Association Manager, Lafayette Place Home Owners Association