

LP Newsletter #2024- 08 / Literature Distribution Policy, Jan 24 Financials, Weekly Reserve Update

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: www.lafayetteplace.net

LITERATURE DISTRIBUTION POLICY

Please review the attached Literature Distribution Policy, which has been recorded at the Bexar County Courthouse.

The distribution of literature by owners, tenants, guests, or third parties in any of the common elements is prohibited, to include attaching, affixing, or hanging anything onto any common elements, including doors or doorknobs.

Violations of this policy will be subject to the established fining policy of Lafayette Place.

JANUARY 2024 FINANCIAL STATEMENTS

Attached for your information are the unaudited financial statements for January 2024. Please contact the office if you have any questions.

RESERVE EXPENSES – WEEK OF 2-12-24 thru 2-18-24

In the interest of transparency, in this and each future newsletter, we will list any expenses paid from the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

A reminder that the entire amount of the 6% dues increase which was effective this month (\$5,625) will be deposited into the Reserve Account each month for a total of \$67,500 at fiscal year end.

\$2,174,969.94	Reserve Fund Beginning Balance as of 2-12-24
\$ 6,425.00	Shingle replacements at Bldgs. 109-112 and #113-116. Repair leaks at Bldgs. #133-136 and #257-260.
\$2,168,544.94	Reserve Fund Ending Balance as of 2-18-24

Thank you.

Linda Adams

Community Association Manager

Lafayette Place Home Owners Association

Zoom Link for Board Meeting Tonight:

<https://us06web.zoom.us/j/88505369513?pwd=beyIUy59CPWEaze4ETjaNcM9GVwuAw.1>

Meeting ID: 885 0536 9513

Passcode: 087583