

LP Newsletter #2024-12 / February Financials, Speeding Issues, Landscape and Reserve Fund Updates

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: www.lafayetteplace.net

FEBRUARY 2024 FINANCIAL STATEMENTS

Attached for your information are the unaudited financial statements for February 2024. Please contact the office if you have any questions.

SPEEDING ISSUES

We've recently received many reports about vehicles speeding through the community. Some of these are contractors or delivery drivers, but many times the license plates provided to the office are those of residents.

The speed limit is 10 miles per hour and should be strictly observed. There are many people who walk or jog, and many times they are accompanied by children and pets.

Speeding or reckless driving can pose a threat to the safety of others, so repeat violators will be fined.

Please be mindful of the 10 mph speed limit as well as the observance of the one-way directional signing in some locations.

LANDSCAPING UPDATE

Now that the oak leaves have finally shed most of their leaves, the maintenance staff will soon begin to clear out leaves that have collected behind shrubs and in the grassy areas. Please be patient as they work their way through the complex. They will also be trimming the sago palms and other plants which had frost damage.

We will be doing a few landscape upgrades in some areas which currently do not have any shrubs at all. Again, this process will take a good while to complete, since there are several steps that will take place, such as grading away from foundations, installing edging, if needed, placing rock or topsoil as appropriate, and finally planting the shrubs.

The annual irrigation inspection required by SAWS is almost complete. We also follow the guidelines from SAWS regarding irrigation. According to their website, there is no need for irrigation yet due to cool temperatures and a few rain showers.

From SAWS GardenStyleSA: No watering needed

No supplemental irrigation needed for grass yet. Weekend rains have been beneficial. With the warm season approaching, it's a good time to check sprinkler systems and rain sensors for issues. [Brad Wier](#) — Planner, SAWS Conservation Department

RESERVE FUND UPDATE – WEEK OF 3-11-24 thru 3-17-24

In the interest of transparency, in this and each future newsletter, we will list any contributions to or expenses paid from the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

A reminder that the entire amount of the 6% dues increase which was effective in February 2024 (\$5,625.00) will be deposited into the Reserve Account each month for a total of \$67,500 by fiscal year-end.

\$2,174,752.76	Reserve Fund Beginning Balance as of 3-11-2024
\$ 0.00	No reserve expenses this week.
\$2,174,752.76	Reserve Fund Ending Balance as of 3-17-24

Thank you,
Linda Adams
Community Association Manager
Lafayette Place Home Owners Association