

LP Newsletter #2024-20 / Contractor Work Hours, April Financials, Monday Trash Pickup, Reserve Fund

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website: www.lafayetteplace.net

REMINDER – CONTRACTOR HOURS

Please remember that in accordance with our Governing Documents, any interior improvements over \$1,000 must be submitted to the Board prior to beginning any work. The condo improvement form can be found at the website, www.lafayetteplace.net.

Authorized work hours for contractors are Monday through Saturday, from 9 a.m. to 6 p.m. No contractors should be scheduled on Sundays.

APRIL 2024 FINANCIAL STATEMENTS

Attached for your information are the unaudited financial statements for April 2024. Please contact the office if you have any questions.

MEMORIAL DAY HOLIDAY – TRASH PICKUP & OFFICE CLOSED

There **WILL BE** trash pickup on Monday, May 28th, Memorial Day. Please make sure your trash is put out by 9:30 a.m., and a reminder to please not put trash out the night before.

The office will be closed on Monday in observance of Memorial Day.

RESERVE FUND UPDATE – WEEK OF 5-13-24 thru 5-19-24

In the interest of transparency, in this and each future newsletter, we will list any contributions to, or expenses paid from, the Reserve Fund during the previous week, along with the beginning and ending balance of the Reserve Fund.

A reminder that the entire amount of the 6% dues increase which was effective in February 2024 (\$5,625.00) will be deposited into the Reserve Account each month for a total of \$67,500 by fiscal year-end.

\$2,154,965.01	Reserve Fund Beginning Balance as of 5-13-24
\$ 1,250.00	Structural Engineering Study of Foundation – Bldg. 195-198 – Universal Structural Engineers
\$ 4,265.00	Repair of cold water underground leak behind Unit 153-156 – Alamo Plumbing Solutions
\$2,149,450.01	Reserve Fund Ending Balance as of 5-19-24

Thank you,
Linda Adams
Community Association Manager
Lafayette Place Home Owners Association