

Lafayette Place Newsletter #2023- 10 / Board Candidates Needed, April Dues & Audit for FY 22

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website, www.lafayetteplace.net.

CANDIDATES FOR BOARD OF DIRECTORS NEEDED

An effective and efficient Board of Directors is vital to Lafayette Place. The Board is responsible for making important decisions that affect the community, and we need dedicated individuals who are willing to help provide a great quality of life for all residents.

The initial reaction from many people is "No, I don't have time". While that's a common response, the fact is that the management company handles most of the daily Association business and resident issues, covenant enforcement, and financial responsibilities such as collecting dues and preparing the annual budget.

What the Board needs from its members is their ideas on community maintenance and improvement, approval of contracts and budgets, and ideas for long-term strategic planning.

You can make a difference by volunteering. Serving on the Board of Directors can be a rewarding experience that will play a role in shaping the future of Lafayette Place.

To submit your name as a candidate, or for more information, please contact the office or any Board Member.

APRIL MONTHLY ASSESSMENTS & ELECTRICITY CHARGES

The April monthly assessments and electric charges for February 2023 have been posted to each owner's ledger on Buildium. Remember that assessments not paid by the 10th of the month incur a \$50 late fee, which, in accordance with our Governing Documents, is imposed each month until the dues are paid.

FINALIZED AUDIT - YEAR ENDING FEBRUARY 28, 2022

The audit for the fiscal year ending on February 28, 2022, has been finalized and is attached for your review. The Governance Letter from Armstrong Vaughan & Associates, the auditing firm, is also attached.

Thank you.

Linda Adams

Community Manager

Lafayette Place Homeowners Association