Lafayette Place Newsletter #2023- 20 / Dues Status, Front Gate Repair & Dues Trees

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website, <u>www.lafayetteplace.net</u>.

DUES STATUS AS OF MAY 31, 2023

As of May 31st, out of the 208 units, there were only 6 accounts with balances over 30 days past due. Of these, 2 have entered into a payment plan, approved by the Board of Directors, 1 account is pending payment plan approval, and 2 others are at the Association's attorney for collection. The final account has been sent a 30-day notice to either pay the past due amount, or the file will also be sent to the attorney for collection. This means that 202 owners (97%) are current on their obligations.

FRONT GATE REPAIRED

Most of you have probably noticed that the Callaghan entry gate, which had been stuck in the open position for over a week, has been repaired.

Some residents have asked why it takes so long for gate issues to be addressed. The simple reason is that there are only a few reputable gate repair companies in San Antonio, and they are all extremely busy. Please rest assured that any gate issue is called in right away, but unfortunately, we must wait our turn before a technician responds. We appreciate your patience.

OAK TREES INSPECTED BY ARBORIST

Everyone would probably agree that the many huge oak trees at Lafayette Place are not only very beautiful, but also extremely valuable to the property. To be proactive, we have had a certified arborist from a well-respected company inspect the trees, and I'm happy to report that he found all the oaks trees to be in good condition, even those where root barriers were recently installed to protect foundations from invasive roots.

Of the approximately 45 oak trees on the property, at least 10 are considered "Heritage" oak trees, meaning that the trunk width is at least 24 inches when measured at least four feet from the ground.

The arborist gave some minor recommendations for fertilization to keep the trees in optimal health, and we plan on repeating the arborist review of the tree health on an annual basis.

Thank you. Linda Adams Community Manager Lafayette Place Homeowners Association