

LFP Newsletter #2023- 38 / October Board Meeting, Rental Update, and Vacancy on Board of Directors

A complete listing of the Governing Documents and Rules and Regulations for Lafayette Place can be found at our website, www.lafayetteplace.net.

OCTOBER BOARD MEETING

The October 2023 Board of Directors' Meeting will be held on Wednesday, October 18th at 6:30 p.m. The meeting may be attended in person, in the HOA Office, Unit 113, or by Zoom, using the link below.

The agenda for the meeting is attached.

Unit owners who wish to address the Board should send an email today to office@lafayetteplace.net.



LAFAYETTE PLACE BOARD MEETING
Wednesday, October 18, 2023
6:30 p.m. – LFP Office and via Zoom

- I. Call to Order**
- II. Roll Call – Establishment of Quorum**
- III. Approval of Last Meeting's Minutes (September 20, 2023)**
- IV. Email Motions Approved since September 20, 2023**
Approval of Holiday Decorating Policy
- V. Management Report**
- VI. Treasurer's Report / Financial Statements – September 2023**
- VII. Old Business**
Update on status of hot water lines behind Units 133-164
- VIII. New Business**
Vote on \$2 million loan dedicated for major component repairs.
- IX. Open Forum**
- X. Adjourn to Executive Session**
Legal Issues Update
Delinquent Accounts

Join Zoom Meeting

<https://us06web.zoom.us/j/84710875706?pwd=a2tXUldmNVhWdVQ1cVFzVlBpUGNVQT09>

Meeting ID: 847 1087 5706
Passcode: 753045

RENTAL UPDATE

As a reminder, the Lafayette Place Governing Documents stipulate a 10% rental cap (20 units). No unit may be rented without prior approval from the Board of Directors. A copy of the Rental and Leasing Rules is attached.

Currently, there are 16 units rented, and 4 unit owners have been notified that they may advertise their unit for lease. Those owners have 45 days from the date of notification to submit a lease with a minimum term of 1 year. There are 12 additional units on the waiting list.

If you have any questions about renting your unit or would like to be added to the waiting list, please contact the office.

VACANCY ON THE BOARD OF DIRECTORS

There is currently a vacancy on the Board of Directors due to the resignation of one member. Board members are tasked with making important decisions on behalf of the homeowners' association. They also must ensure that the Association keeps a healthy financial position and that applicable laws are properly followed. If you are interested in serving on the Board and having input on the decisions made which affect Lafayette Place, please contact the office or any board member.

The current Board Members are:

Irene Galindo-Cantu, President

Monica Garcia, Secretary

Olga Gallego, Treasurer

Kathy Beer, Member at Large

Victor Gonzalez, Member at Large

Arnoldo Perez, Member at Large

Thank you.

Linda Adams

Community Association Manager

Lafayette Place Home Owners Association