



**THE BASSET HOUND CLUB**

**FINANCIAL STATEMENTS**  
**FOR YEAR END**  
**31<sup>ST</sup> DECEMBER 2016**

**MLS ACCOUNTING SERVICES**

**M L Sayer MBA/MICM (Open)**

**12 Leven Gardens**

**Darlington**

**Co Durham**

**DL1 3TX**

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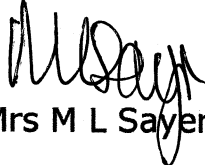
12 April 2017

**The Basset Hound Club**

**Accounts Year Ended 31 December 2016**

The Accounts prepared for the period ended 31 December 2016, from bank statements, invoices and other information supplied and explanations given by the treasurer have been verified as a true and accurate position of the income and expenditure of The Basset Hound Club.

Verified by

  
Mrs M L Sayer

## The Basset Hound Club

### Income & Expenditure Statement for the year ended 31st December 2016

<b><u>Income</u></b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Subscriptions & membership		2,063.30	2,416.00
Memorabilia (incl The Scent)		547.00	398.50
Donations		200.00	8.00
Open Show Income (see Open Show I&E)		444.55	461.50
Champ Show Income (see Champ Show I&E)		1,606.50	1,643.95
Yearbook & Advertising Income		0.00	1,490.00
Interest		61.48	74.61
Seminar		445.82	0.00
		<u>5,368.65</u>	<u>6,492.56</u>
<b>Expenditure</b>			
Newsletter & Yearbook costs (including calendar)		(1,544.10)	(2,164.22)
Postage/Administration		(239.73)	(972.60)
Insurance		(206.23)	(347.23)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(631.39)	(525.07)
Championship Show (see Champ Show I&E)		(1,330.71)	(1,223.28)
Donations & Flowers		(350.00)	0.00
Crufts stand		(175.00)	(175.00)
Discover dogs		(75.00)	0.00
AGM & Meeting costs		(31.85)	(162.81)
Accountant		(30.00)	(30.00)
Website		(153.64)	(401.86)
BHHG Donations		(100.00)	
Stock		(373.00)	(614.73)
Seminar		(280.00)	
		<u>(5,655.65)</u>	<u>(6,751.80)</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u>(287.00)</u>	<u>(259.24)</u>

## The Basset Hound Club

### Balance Sheet as at 31st December 2016

	Notes	2016 £	2015 £
<i><u>Fixed Assets</u></i>			
Tangible Fixed assets	2	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<i><u>Current Assets</u></i>			
Stock	3	1,729.52	1,725.43
Debtors & Prepayments	4	378.00	617.65
Cash in Hand		0.00	0.00
Deposit Account		10,493.03	10,488.36
NSB Account		9,512.86	9,456.05
Current Account		6,401.24	6,768.01
		<u>28,514.65</u>	<u>29,055.50</u>
<i><u>Total Assets</u></i>		<u>28,514.65</u>	<u>29,055.50</u>
<i><u>Current Liabilities - amounts falling Due within one year</u></i>			
Creditors and Payments in advance	5	(1,988.06)	(2,075.08)
<b>NET ASSETS</b>		<u><u>26,526.59</u></u>	<u><u>26,980.42</u></u>
<i><u>Financed By</u></i>			
Brought Forward		26,813.59	27,072.83
Income & Expenditure Account		(287.00)	(259.24)
		<u><u>26,526.59</u></u>	<u><u>26,813.59</u></u>

## The Basset Hound Club

### Notes to the Balance Sheet as at 31st December 2016

#### 1) Accounting Policies

##### a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2016 financial year and its position at the year end of 31st December 2016. It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club. The accounting convention adopted is Historic cost amended for Current Value where appropriate.

##### b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Supplies are recorded as expenditure when they are consumed. If there is a gap between the date supplies are received and when they are consumed this will be carried as Stock on the Balance Sheet

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

#### 2) Tangible Fixed Assets

	As at 1/1/2016	Additions	Impairment	Depreciation	As at 31/12/2016
Club Trophies	0.00				0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

a) Club Trophies are valued at historic cost and subject to depreciation on a straight line method over a period of 5 years. These are now fully depreciated and will require revaluation in 2017.

b) Office equipment is now obsolete and as such has been impaired.

#### 3) Stock

	2016	2015
The Scent held at cost	96.85	96.85
Memorabilia items held at current value	1,121.17	1,295.50
Stamps	284.10	333.08
	<u>1,502.12</u>	<u>1,725.43</u>

4) Debtors & Prepayments

	2016	2015
Other	63.00	63.00
Open Show & Ch Show License	130.00	95.00
Open Show 2016	0.00	115.95
Open Show 2017 venue	185.00	50.00
Open Show 2016 schedules	0.00	83.70
adverts	0.00	210.00
	<u>378.00</u>	<u>617.65</u>

SW branch donation paid by BHC

5) Creditors and Payments in Advance

	2016	2015
The Scent 5		(1,714.22)
Calendars	(1,544.10)	0.00
Ch Show	(135.96)	(27.00)
Discover Dogs		0.00
Prepaid subs	(68.00)	(97.00)
Website		(236.86)
Health Group	(240.00)	0.00
Open show 2017		
	<u>(1,988.06)</u>	<u>(2,075.08)</u>

## Championship Show 2016

	2016	2015
	£	£
<b><u>Income</u></b>		
Entries/catalogues	1,379.50	1,388.51
Donations	0.00	19.69
Raffle	142.00	70.00
Meals/refreshments	0.00	165.95
Merchandise	0.00	0.00
Sponsorship	0.00	0.00
BHHG donation	85.00	0.00
	<u>1,606.50</u>	<u>1,644.15</u>
<b><u>Expenditure</u></b>		
	2016	2015
		£
catalogues, prize cards etc	(314.25)	(298.41)
venue	(386.50)	(260.00)
Meals/refreshments	(58.50)	(100.00)
Prize money	(130.00)	(132.00)
license & KC costs	(60.00)	(78.20)
Trophies	(135.96)	0.00
rosettes	(145.00)	(112.67)
BHHG	(85.00)	0.00
Sundry costs	0.00	(58.00)
Merchandise	0.00	0.00
Judges rooms	0.00	(134.00)
Judges expenses	0.00	(50.00)
Raffle Prizes etc	0.00	0.00
Advertising Flyers	0.00	0.00
Float	(15.50)	0.00
	<u>(1,330.71)</u>	<u>(1,223.28)</u>
<b>Surplus/(Deficit)</b>	<b><u>275.79</u></b>	<b><u>420.87</u></b>

**BHC Open Show 2016**

2016

2015

**Income**

Entries & catalogues	275.50	308.00
Food	68.05	103.50
Raffle	46.00	50.00
BHHG Raffle	55.00	
	<u>444.55</u>	<u>461.50</u>

**Expenses**

£

Licence	(35.00)	(35.00)
Rosettes	(40.81)	(89.66)
Venue	(260.50)	(100.00)
Trophies	0.00	(60.00)
catalogues,schedules etc	(188.63)	(195.30)
Food Expenses	(51.45)	(45.11)
BHHG Health Group	(55.00)	
	<u>(631.39)</u>	<u>(525.07)</u>
<b>Surplus/(Deficit)</b>	<u>(186.84)</u>	<u>(63.57)</u>