

The Basset Hound Club

Income & Expenditure Statement for the year ended 31st December 2017

<u>Income</u>	Notes	2017 £	2016 £
Subscriptions & membership		1,852.00	2,063.30
Memorabilia (incl The Scent)		344.86	547.00
Donations		0.00	200.00
Open Show Income (see Open Show I&E)		722.40	444.55
Champ Show Income (see Champ Show I&E)		1,471.50	1,606.50
Yearbook & Advertising Income		699.00	0.00
Interest		46.15	61.48
Seminar		0.00	445.82
		<u>5,135.91</u>	<u>5,368.65</u>
Expenditure			
Newsletter & Yearbook costs (including calendar)		(1,302.98)	(1,544.10)
Postage/Administration		(179.50)	(239.73)
Insurance		(283.00)	(206.23)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(648.49)	(631.39)
Championship Show (see Champ Show I&E)		(1,377.01)	(1,330.71)
Donations & Flowers		0.00	(350.00)
Crufts stand		(175.00)	(175.00)
Discover dogs		0.00	(75.00)
AGM & Meeting costs		(335.38)	(31.85)
Accountant		(30.00)	(30.00)
Website		(311.26)	(153.64)
BHHG Donations		0.00	(100.00)
Stock		(136.80)	(373.00)
Seminar		0.00	(280.00)
		<u>(4,914.42)</u>	<u>(5,655.65)</u>
NET SURPLUS/(DEFICIT)		<u>221.49</u>	<u>(287.00)</u>

The Basset Hound Club

Balance Sheet as at 31st December 2017

	Notes	2017 £	2016 £
<i>Fixed Assets</i>			
Tangible Fixed assets	2	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<i>Current Assets</i>			
Stock	3	1,552.42	1,729.52
Debtors & Prepayments	4	1,150.80	378.00
Cash in Hand			0.00
Deposit Account		10,494.35	10,493.03
NSB Account		9,557.69	9,512.86
Current Account		<u>4,227.82</u>	<u>6,401.24</u>
		26,983.08	28,514.65
<i>Total Assets</i>		<u>26,983.08</u>	<u>28,514.65</u>
<i>Current Liabilities - amounts falling Due within one year</i>			
Creditors and Payments in advance	5	(150.00)	(1,988.06)
NET ASSETS		<u>26,833.08</u>	<u>26,526.59</u>
<i>Financed By</i>			
Brought Forward		26,526.59	26,813.59
Income & Expenditure Account		221.49	(287.00)
		<u>26,833.08</u>	<u>26,526.59</u>

The Basset Hound Club

Notes to the Balance Sheet as at 31st December 2017

1) Accounting Policies

a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2017 financial year and its position at the year end of 31st December 2017.

It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club.

The accounting convention adopted is Historic cost amended for Current Value where appropriate.

b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

2) Tangible Fixed Assets

	As at 1/1/2017	Additions	Impairment	Depreciation	As at 31/12/2017
Club Trophies	0.00				0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

a) Club Trophies are valued at historic cost and subject to depreciation on a straight line method over a period of 5 years.

These are now fully depreciated and will require revaluation.

3) Stock

	2017	2016
The Scent held at cost	63.28	96.85
Memorabilia items held at current value	1,280.90	1,348.57
Stamps	<u>208.24</u>	<u>284.10</u>
	<u>1,552.42</u>	<u>1,729.52</u>

4) Debtors & Prepayments

	2017	2016
Other	95.80	63.00
Open Show & Ch Show License	95.00	130.00
Open Show 2017 venue	0.00	185.00
Ch show 2019	<u>960.00</u>	<u>0.00</u>
	<u>1,150.80</u>	<u>378.00</u>

5) Creditors and Payments in Advance

	2017	2016
Calendars	0.00	(1,544.10)
Ch Show	0.00	(135.96)
Prepaid subs	(150.00)	(68.00)
Health Group		(240.00)
	<u>(150.00)</u>	<u>(1,988.06)</u>

Championship Show 2017

	2017 £	2016 £
<u>Income</u>		
Entries/catalogues	1,277.50	1,379.50
Donations	28.00	0.00
Raffle	166.00	142.00
BHHG donation	0.00	85.00
	<u>1,471.50</u>	<u>1,606.50</u>
<u>Expenditure</u>		
	£	£
catalogues, prize cards etc	(296.38)	(314.25)
venue	(470.64)	(386.50)
Meals/refreshments	(64.00)	(58.50)
Prize money	(132.00)	(130.00)
license & KC costs	(60.00)	(60.00)
Trophies	(135.00)	(135.96)
rosettes	(178.99)	(145.00)
BHHG	0.00	(85.00)
Judges expenses	(40.00)	0.00
Float		(15.50)
	<u>(1,377.01)</u>	<u>(1,330.71)</u>
Surplus/(Deficit)	<u>94.49</u>	<u>275.79</u>

BHC Open Show 2017

	2017 £	2016 £
<u>Income</u>		
Entries & catalogues	405.78	275.50
Food	237.62	68.05
Raffle	79.00	46.00
BHHG Raffle	0.00	55.00
	<u>722.40</u>	<u>444.55</u>
<u>Expenses</u>		
	£	£
Licence	(35.00)	(35.00)
Rosettes	(51.57)	(40.81)
Venue	(265.00)	(260.50)
Trophies		0.00
catalogues,schedules etc	(219.00)	(188.63)
Food Expenses	(77.92)	(51.45)
BHHG Health Group		(55.00)
	<u>(648.49)</u>	<u>(631.39)</u>
Surplus/(Deficit)	<u>73.91</u>	<u>(186.84)</u>