

The Basset Hound Club

Income and Expenditure Account for the year ended 31 December 2018

<u>Income</u>	Notes	2018 £	2017 £
Subscriptions & membership		1,825.00	1,852.00
Memorabilia (incl The Scent)		496.30	344.86
Donations		27.00	0.00
Open Show Income (see Open Show I&E)		652.38	722.40
Champ Show Income (see Champ Show I&E)		1,437.70	1,471.50
Yearbook & Advertising Income		455.00	699.00
Interest		77.67	46.15
		<u>4,971.05</u>	<u>5,135.91</u>
Expenditure			
Newsletter & Yearbook costs (including calendar)		(782.68)	(1,309.28)
Postage/Administration		(509.50)	(179.50)
Insurance		(214.80)	(283.00)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(612.21)	(648.49)
Championship Show (see Champ Show I&E)		(1,355.96)	(1,377.01)
Donations & Flowers		(39.00)	0.00
Crufts stand		(175.00)	(175.00)
Discover dogs		(371.58)	0.00
AGM & Meeting costs		(90.90)	(335.38)
Accountant		(30.00)	(30.00)
Website		(527.09)	(311.26)
Stock		(600.56)	(136.80)
		<u>(5,444.28)</u>	<u>(4,920.72)</u>
NET SURPLUS/(DEFICIT)		<u>(473.23)</u>	<u>221.49</u>

The Basset Hound Club

Balance Sheet as at 31st December 2018

	Notes	2018 £	2017 £
<u>Fixed Assets</u>			
Tangible Fixed assets	2	613.20	0.00
		<u>613.20</u>	<u>0.00</u>
<u>Current Assets</u>			
Stock	3	1,948.28	1,552.42
Debtors & Prepayments	4	1,149.40	1,150.80
Cash in Hand			
Deposit Account		11,629.99	10,494.35
NSB Account		9,627.00	9,557.69
Current Account		<u>2,650.26</u>	<u>4,227.82</u>
		<u>27,004.93</u>	<u>26,983.08</u>
<u>Total Assets</u>		<u>27,618.13</u>	<u>26,983.08</u>
<u>Current Liabilities - amounts falling Due within one year</u>			
Creditors and Payments in advance	5	(131.00)	(150.00)
<u>Long Term Liabilities - amounts falling Due greater than one year</u>			
Branch accounts	6	(1,127.28)	0.00
NET ASSETS		<u>26,359.85</u>	<u>26,833.08</u>
<u>Financed By</u>			
Brought Forward		26,833.08	26,526.59
Income & Expenditure Account		(473.23)	221.49
		<u>26,359.85</u>	<u>26,833.08</u>

The Basset Hound Club

Notes to the Balance Sheet as at 31st December 2018

1) Accounting Policies

a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2018 financial year and its position at the year end of 31st December 2018.

It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club.

The accounting convention adopted is Historic cost amended for Current Value where appropriate.

b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Supplies are recorded as expenditure when they are consumed. If there is a gap between the date supplies are received and when they are consumed this will be carried as Stock on the Balance Sheet

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

2) Tangible Fixed Assets

	As at 1/1/2018	Additions	Impairment	Depreciation	As at 31/12/2018
Mats	0.00	613.20			613.20
	<u>0.00</u>	<u>613.20</u>	<u>0.00</u>	<u>0.00</u>	<u>613.20</u>

a) Mats are valued at historic cost and subject to depreciation on a straight line method over a period of 3 years.

b) Office equipment is now obsolete and as such has been impaired.

3) Stock

	2018	2017
The Scent held at cost	63.28	63.28
Memorabilia items held at current value	1,808.84	1,280.90
Stamps	<u>76.16</u>	<u>208.24</u>
	<u>1,948.28</u>	<u>1,552.42</u>

4) Debtors & Prepayments

	2018	2017
Other	94.40	95.80
Open Show & Ch Show License	95.00	95.00
Ch show 2019	<u>960.00</u>	<u>960.00</u>
	<u>1,149.40</u>	<u>1,150.80</u>

5) Creditors and Payments in Advance

	2018	2017
Calendars		0.00
Ch Show		0.00
Discover Dogs		
Prepaid subs	(131.00)	(150.00)
Website		
Health Group		0.00
	<u>(131.00)</u>	<u>(150.00)</u>

6) Long term Liabilities

	2018	2017
Branch accounts	<u>(1,127.28)</u>	0.00
	<u>(1,127.28)</u>	<u>0.00</u>

Championship Show 2018

	2018	2017
	£	£
<u>Income</u>		
Entries/catalogues	1,115.50	1,277.50
Donations		28.00
Raffle	121.00	166.00
Food	201.20	0.00
	<u>1,437.70</u>	<u>1,471.50</u>

Expenditure

	2018	2017
	£	£
catalogues, prize cards etc	(244.18)	(296.38)
venue	(387.00)	(470.64)
Meals/refreshments	(211.56)	(64.00)
Prize money	(114.50)	(132.00)
license & KC costs	(73.00)	(60.00)
Trophies	(100.00)	(135.00)
rosettes	(128.22)	(178.99)
Judges expenses	(55.00)	(40.00)
Float		(15.50)
Sundries	(42.50)	
	<u>(1,355.96)</u>	<u>(1,392.51)</u>
Surplus/(Deficit)	<u>81.74</u>	<u>78.99</u>

BHC Open Show 2018

	2018	2017
	£	£
<u>Income</u>		
Entries & catalogues	347.00	405.78
Food	199.38	237.62
Raffle	76.00	79.00
Float	30.00	0.00
	<u>652.38</u>	<u>722.40</u>

Expenses

	2018	2017
	£	£
Licence	(35.00)	(35.00)
Rosettes	(73.42)	(51.57)
Venue	(120.00)	(265.00)
Trophies	(54.99)	
catalogues,schedules etc	(225.42)	(219.00)
Food Expenses	(48.38)	(77.92)
Judges Gift	(25.00)	
Float	(30.00)	
	<u>(612.21)</u>	<u>(648.49)</u>
Surplus/(Deficit)	<u>40.17</u>	<u>73.91</u>