

The Basset Hound Club

Income and Expenditure Account for the year ended 31 December 2019

<u>Income</u>	Notes	2019 £	2018 £
Subscriptions & membership		2,000.98	1,825.00
Memorabilia (incl The Scent)		504.94	496.30
Donations		234.00	27.00
Open Show Income (see Open Show I&E)		559.50	652.38
Champ Show Income (see Champ Show I&E)		4,393.00	1,437.70
Yearbook & Advertising Income		60.00	455.00
Discover Dogs		232.00	
Interest		102.30	77.67
		<u>8,086.72</u>	<u>4,971.05</u>
Expenditure			
Newsletter & Yearbook costs (including calendar)		(702.05)	(782.68)
Postage/Administration		(525.47)	(509.50)
Insurance		(212.80)	(214.80)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(731.30)	(612.21)
Championship Show (see Champ Show I&E)		(6,285.90)	(1,355.96)
Donations & Flowers		(340.00)	(39.00)
Crufts stand		(175.00)	(175.00)
Discover dogs		(232.00)	(371.58)
AGM & Meeting costs		(256.57)	(90.90)
Accountant		(30.00)	(30.00)
Website		(100.66)	(527.09)
Depreciation		(204.40)	
Stock		(736.54)	(600.56)
		<u>(10,667.69)</u>	<u>(5,444.28)</u>
NET SURPLUS/(DEFICIT)		<u>(2,580.97)</u>	<u>(473.23)</u>

The Basset Hound Club

Balance Sheet as at 31st December 2019

	Notes	2019 £	2018 £
<i><u>Fixed Assets</u></i>			
Tangible Fixed assets	2	408.80	613.20
		<u>408.80</u>	<u>613.20</u>
<i><u>Current Assets</u></i>			
Stock	3	1,438.56	1,948.28
Debtors & Prepayments	4	494.93	1,149.40
Cash in Hand			
Deposit Account		11,655.27	11,629.99
NSB Account		9,704.02	9,627.00
Current Account		1,367.58	2,650.26
		<u>24,660.36</u>	<u>27,004.93</u>
<i><u>Total Assets</u></i>		<u>25,069.16</u>	<u>27,618.13</u>
<i><u>Current Liabilities - amounts falling Due within one year</u></i>			
Creditors and Payments in advance	5	(363.00)	(131.00)
<i><u>Long Term Liabilities - amounts falling Due greater than one year</u></i>			
Branch accounts	6	(1,127.28)	(1,127.28)
NET ASSETS		<u>23,578.88</u>	<u>26,359.85</u>
<i><u>Financed By</u></i>			
Brought Forward		26,359.85	26,833.08
Income & Expenditure Account		(2,780.97)	(473.23)
		<u>23,578.88</u>	<u>26,359.85</u>

Auditors Notes for 2019 Accounts

As a result of Covid 19 Restrictions in place at the time of the 2019 audit this was carried out remotely.

Sample invoices were sent via email and checed against the accounts.

All bank statements were sent via email and checked to the accounts 2019.

The Basset Hound Club

Notes to the Balance Sheet as at 31st December 2019

1) Accounting Policies

a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2019 financial year and its position at the year end of 31st December 2019.

It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club.

The accounting convention adopted is Historic cost amended for Current Value where appropriate.

b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Supplies are recorded as expenditure when they are consumed. If there is a gap between the date supplies are received and when they are consumed this will be carried as Stock on the Balance Sheet

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

2) Tangible Fixed Assets

	As at 1/1/201	Additions	Impairment	Depreciation	As at 31/12/2019
Mats	613.20			(204.40)	408.80
	<u>613.20</u>	<u>0.00</u>	<u>0.00</u>	<u>(204.40)</u>	<u>408.80</u>

a) Mats are valued at historic cost and subject to depreciation on a straight line method over a period of 3 years.

b) Office equipment is now obsolete and as such has been impaired.

3) Stock

	2019	2018
The Scent held at cost		63.28
Memorabilia items held at current value	1,438.56	1,808.84
Stamps		76.16
	<u>1,438.56</u>	<u>1,948.28</u>

4) Debtors & Prepayments

	2019	2018
Other	399.93	94.40
Open Show & Ch Show License	95.00	95.00
Ch show 2019		960.00
	<u>494.93</u>	<u>1,149.40</u>

5) Creditors and Payments in Advance

	2019	2018
Prepaid subs	(163.00)	(131.00)
Photographer Champ Show	(200.00)	
	<u>(363.00)</u>	<u>(131.00)</u>

6) Long term Liabilities

	2019	2018
Branch accounts	(1,127.28)	(1,127.28)
	<u>(1,127.28)</u>	<u>(1,127.28)</u>

Championship Show 2019

	2019 £	2018 £
<u>Income</u>		
Entries/catalogues	1,282.00	1,115.50
Donations	1,500.00	
Raffle	401.00	121.00
Food	1,210.00	201.20
Returned Prize Money		
	<u>4,393.00</u>	<u>1,437.70</u>
 <u>Expenditure</u>		
	2019	2018
		£
Catalogues, prize cards etc	(280.74)	(244.18)
Venue	(3,840.00)	(387.00)
Meals/refreshments	(75.00)	(211.56)
Prize money	(120.00)	(114.50)
License & KC costs	(60.00)	(73.00)
Trophies		(100.00)
Exhibitor Gifts	(63.00)	
Prize Bags	(111.00)	
Rosettes	(158.16)	(128.22)
Judges expenses	(22.77)	(55.00)
Photographer	(200.00)	
Sundries	(629.93)	(42.50)
Band	(300.00)	
Disco	(200.00)	
Accommodation	(225.00)	
	<u>(6,285.60)</u>	<u>(1,355.96)</u>
Surplus/(Deficit)	<u>(1,892.60)</u>	<u>81.74</u>

BHC Open Show 2019

	2019	2018
<u>Income</u>		
Entries & catalogues	467.00	347.00
Food	92.50	199.38
Raffle	0.00	76.00
Float	30.00	30.00
	<u>589.50</u>	<u>652.38</u>
<u>Expenses</u>		
		£
Licence	(35.00)	(35.00)
Rosettes	(122.75)	(73.42)
Venue	(178.50)	(120.00)
Trophies	(50.00)	(54.99)
Catalogues,schedules etc	(234.41)	(225.42)
Food Expenses	(95.64)	(48.38)
Judges Gift	(15.00)	(25.00)
Float	(30.00)	(30.00)
	<u>(761.30)</u>	<u>(612.21)</u>
Surplus/(Deficit)	<u>(171.80)</u>	<u>40.17</u>