

# The Basset Hound Club

## Income and Expenditure Account for the year ended 31 December 2020

<u>Income</u>	Notes	2020 £	2019 £
Subscriptions & membership		1,611.00	2,000.98
Memorabilia (incl The Scent)		410.20	504.94
Donations		10.00	234.00
Discover Dogs		232.00	232.00
Open Show Income (see Open Show I&E)		548.12	559.50
Champ Show Income (see Champ Show I&E)		0.00	4,393.00
Yearbook & Advertising Income		795.00	60.00
Interest		83.44	102.30
Books		599.00	
Calendar		39.95	
		<u>4,328.71</u>	<u>8,086.72</u>
<b>Expenditure</b>			
Newsletter & Yearbook costs (including calendar)		(1,826.85)	(702.05)
Postage/Administration		(362.26)	(525.47)
Insurance		(220.80)	(212.80)
Title Maintenance		(135.00)	(135.00)
Open Show (see Open Show I&E)		(648.01)	(731.30)
Championship Show (see Champ Show I&E)		0.00	(6,285.90)
Donations & Flowers		0.00	(340.00)
Crufts stand		(175.00)	(175.00)
Discover dogs		(232.00)	(232.00)
AGM & Meeting costs		(96.37)	(256.57)
Accountant		0.00	(30.00)
Website		(177.62)	(100.66)
Depreciation		(204.40)	(204.40)
Stock		0.00	(736.54)
Books		(543.20)	
		<u>(4,621.51)</u>	<u>(10,667.69)</u>
<b>NET SURPLUS/(DEFICIT)</b>		<u>(292.80)</u>	<u>(2,580.97)</u>

# The Basset Hound Club

## Balance Sheet as at 31st December 2020

	Notes	2020 £	2019 £
<i><u>Fixed Assets</u></i>			
Tangible Fixed assets	2	204.40	408.80
		<u>204.40</u>	<u>408.80</u>
<i><u>Current Assets</u></i>			
Stock	3	1,394.20	1,438.56
Debtors & Prepayments	4	78.62	494.93
Cash in Hand			
Deposit Account		30,339.18	11,655.27
NSB Account		9,773.88	9,704.02
Current Account		3,408.40	1,367.58
		<u>44,994.28</u>	<u>24,660.36</u>
<i><u>Total Assets</u></i>		<u>45,198.68</u>	<u>25,069.16</u>
<i><u>Current Liabilities - amounts falling Due within one year</u></i>			
Creditors and Payments in advance	5	(2,114.99)	(363.00)
<i><u>Long Term Liabilities - amounts falling Due greater than one year</u></i>			
Branch accounts	6	(19,797.61)	(1,127.28)
<b>NET ASSETS</b>		<u><b>23,286.08</b></u>	<u><b>23,578.88</b></u>
<i><u>Financed By</u></i>			
Brought Forward		23,578.88	26,359.85
Income & Expenditure Account		(292.80)	(2,780.97)
		<u><b>23,286.08</b></u>	<u><b>23,578.88</b></u>

## **Auditors Notes for 2020 Accounts**

As a result of Covid 19 Restrictions in place at the time of the 2020 audit this was carried out remotely.

Sample invoices were sent via email and checed against the accounts.

All bank statements were sent via email and checked to the accounts 2020.

# The Basset Hound Club

## Notes to the Balance Sheet as at 31st December 2020

### 1) Accounting Policies

#### a) General Principles

The Financial Statements summarise the Basset Hound Club's transactions for the 2020 financial year and its position at the year end of 31st December 2020.

It has been prepared in accordance with FRS102 and is intended to give a true and fair view of the financial position of The Basset Hound Club.

The accounting convention adopted is Historic cost amended for Current Value where appropriate.

#### b) Accruals of Income and Expenditure

Activity is accounted for in the year it takes place, not simply when cash payments are made or received. In particular:

Fees and charges due are accounted for as income at the date they become due

Supplies are recorded as expenditure when they are consumed. If there is a gap between the date supplies are received and when they are consumed this will be carried as Stock on the Balance Sheet

Where income and expenditure have been recognised but cash has not yet been received or paid a debtor or creditor for the relevant amount will be recorded in the Balance Sheet.

### 2) Tangible Fixed Assets

	As at 1/1/2020	Additions	Impairment	Depreciation	As at 31/12/2020
Mats	408.80			(204.40)	204.40
	<u>408.80</u>	0.00	0.00	<u>(204.40)</u>	<u>204.40</u>

a) Mats are valued at historic cost and subject to depreciation on a straight line method over a period of 3 years.

b) Office equipment is now obsolete and as such has been impaired.

### 3) Stock

	2020	2019
The Scent held at cost		0.00
Memorabilia items held at current value	1,363.00	1,438.56
Stamps	31.20	0.00
	<u>1,394.20</u>	<u>1,438.56</u>

### 4) Debtors & Prepayments

	2020	2019
Other	43.62	399.93
Open Show & Ch Show License	35.00	95.00
	<u>78.62</u>	<u>494.93</u>

### 5) Creditors and Payments in Advance

	2020	2019
Prepaid subs	(179.00)	(163.00)
Photographer Champ Show		(200.00)
Calendar	(935.99)	
Other	(1,000.00)	
	<u>(2,114.99)</u>	<u>(363.00)</u>

### 6) Long term Liabilities

	2020	2019
Branch accounts	(19,797.61)	(1,127.28)
	<u>(19,797.61)</u>	<u>(1,127.28)</u>

## Championship Show 2020

	2020	2019
	£	£
<b><u>Income</u></b>		
Entries/catalogues		1,282.00
Donations		1,500.00
Raffle		401.00
Food		1,190.00
Returned Prize Money		
	<u>0.00</u>	<u>4,373.00</u>
<b><u>Expenditure</u></b>		
	2020	2019
	£	£
Catalogues, prize cards etc		(280.74)
Venue		(3,840.00)
Meals/refreshments		(75.00)
Prize money		(120.00)
License & KC costs		(60.00)
Trophies		
Exhibitor Gifts		(63.00)
Prize Bags		(111.00)
Rosettes		(158.16)
Judges expenses		(22.77)
Photographer		(200.00)
Sundries		(629.93)
Band		(300.00)
Disco		(200.00)
Accomodation		(225.00)
	<u>0.00</u>	<u>(6,285.60)</u>
<b>Surplus/(Deficit)</b>	<b><u>0.00</u></b>	<b><u>(1,912.60)</u></b>

## **BHC Open Show 2020**

	2020	2019
	£	£
<b><u>Income</u></b>		
Entries & catalogues	308.50	467.00
Food	132.62	92.50
Raffle	107.00	0.00
Float	0.00	30.00
	<u>548.12</u>	<u>589.50</u>
<b><u>Expenses</u></b>		
	2020	2019
	£	£
Licence	(35.00)	(35.00)
Rosettes	(34.12)	(122.75)
Venue	(190.00)	(178.50)
Trophies	(87.94)	(50.00)
Catalogues,schedules etc	(197.58)	(234.41)
Food Expenses	(88.38)	(95.64)
Judges Gift	(14.99)	(15.00)
Float	0.00	(30.00)
	<u>(648.01)</u>	<u>(761.30)</u>
<b>Surplus/(Deficit)</b>	<u><u>(99.89)</u></u>	<u><u>(171.80)</u></u>