



# 2018 MENU OF FACTS RESTAURANT INDUSTRY

## COLORADO RESTAURANT INDUSTRY IN 2018

- Total restaurant sales in Colorado are expected to exceed \$12.1 billion.
- Colorado foodservice industry will employ 281,300 workers.
- There are more than 11,526 eating and drinking locations in Colorado.
- Colorado restaurants generate more than \$300 million in local taxes.
- More than two-thirds of Colorado's restaurants are independently owned and operated.
- This is the eighth consecutive annual increase in restaurant jobs and ninth consecutive year of outpacing total job growth in the state.

### A TIGHT MARGIN

A typical \$15 restaurant meal gets broken down as follows:

- \$5.04 employee salaries and wages
- \$4.95 food and beverage costs
- \$4.40 operating costs
- \$0.61 operator income before taxes

**That's approximately 95¢ of every dollar spend by a consumer going to the people, place and food.**

## SMALL BUSINESS WITH A LARGE IMPACT

- 1/2 of all adults have worked in the foodservice industry at some time.
- 1 out of 3 adults found their first job in the restaurant industry.
- 1/2 Of all adults are restaurant patrons on a typical day.
- 23% of table-service restaurant sales come from travelers & tourists.
- Restaurants employ more minority managers and have more women in management and ownership positions than any other industry.

## COLORADO DEMOGRAPHICS

- Real disposable income is expected to advance 2.3% in Colorado, compared to 1.7% nationally.
- Population in Colorado will grow 1.2% compared to 0.7% nationally.
- Total employment in Colorado is projected to increase 1.7%, compared to 1.4% nationally.

## THE U.S. RESTAURANT INDUSTRY IN 2018

- Total U.S. foodservice industry sales will exceed \$800 billion, 4% of GDP.
- U.S. consumers will spend more than \$2.2 billion per day on food away from home.
- The restaurant industry is the nation's second-largest private sector employer with 15.1 million people employed in more than 1 million locations.

The Colorado Restaurant Association is your source for industry information and events. For more information, visit our website [corestaurant.org](http://corestaurant.org) or call us anytime (303) 830-2972.