

**Silver Cup Estates HOA Annual Homeowners Meeting
Warrenton Police Dept – 333 Carriage House Lane
Warrenton, VA 20186
November 18, 2025**

CALL TO ORDER:

At 7:06 P.M. the meeting was called to order by President Holland. There were 23 homeowners from SCEHOA present in person or by proxy (including board members) representing Lots 6, 26, 27, 28, 29, 30, 31, 32, 33, 35, 37, 38, 40, 41, 43, 44, 46, 47, 48, 49, 51, 53, and 54. A Quorum was established.

The following board members were present:

Rich Holland	- President
Steve Toske	- Vice President
Travis Rogers	- Secretary
Michelle Smiley	- Treasurer
James Brown	- Member at Large

MINUTES FROM PREVIOUS MEETING:

Minutes from the Annual Homeowners meeting on November 18, 2024, were presented for approval. Since there were no corrections, President Holland accepted the minutes as written.

FINANCIAL REPORT:

The financial report ending October 31, 2025, was presented by Treasurer Smiley.

- As of October 31, 2025, there is \$19,259.33 in the Association checking account. \$934.75 of this balance is for 2026 assessments paid in advance. As of November 17, 2025, there is \$18,042.33 in the Association checking account.
- There are two homeowners that owe part of their 2nd half of assessments as of October, 31, 2025. Late fees have been assessed, and we are waiting for past due notices to be sent out to these homeowners.
- There is \$592.25 in Accounts Receivable as of October 31, 2025.
- There are \$990 in Prepaid Expenses as of October 31, 2025.
- Since there were no corrections, President Holland accepted the Financial Report as given.

BOARD OF DIRECTORS NOMINATIONS:

- There was one Board position to be filled. The term of Secretary Rogers expired at the end of the meeting.
- Nominations were opened by President Holland.
- Travis Rogers volunteered to continue serving the Board.
- Nominations were closed by President Holland, as there were no more volunteers.

BOARD OF DIRECTORS ELECTIONS:

- Since there was one vacancy and one volunteer, Travis Rogers was elected to serve on the Board of Directors by acclamation.

OPEN FORUM:

- Homeowner inquired about approving Annual meeting minutes at the following Board of Directors meeting rather than waiting a full year for the next Annual meeting. The Board agreed this was reasonable, pending there is nothing that would prohibit such action.
- Homeowner inquired about investing money in a high yield account. Board will explore options.
- A Board of Directors Meeting will be held immediately following the Annual Meeting.

There being no other business, a motion passed to adjourn the meeting at 7:16 PM.