Silver Cup Board of Directors Meeting May 30th, 2006

CALL TO ORDER:

At 1900 hours the meeting was called to order. There board members present were:
Matt Ritter -Treasurer
Randy Anderson - President
Eric Treworgy - Vice President
Nancy Baggott - Secretary

In addition the following residents were present: Richard Holland

HEAR FROM VISITORS:

The President of the Board, Randy, asked the Homeowners present for any new information.

Rich Holland reviewed the Web page located at http://www.spikenet.org/sceha
He posted the Annual Silver Cup Estates Garage Sale. Rich is posting the corrected meeting minutes from March.

MINUTES FROM PREVIOUS MEETING:

The previous minutes were corrected and approved.

FINANCIAL REPORT:

The Financial report was approved without questions. We are currently budgeted for \$25,987.50 and are expected to have income from dues of to provide approximately \$134.00 in reserves. We currently have four homes in SCHOA who have not paid the first installment of their dues, and accordingly have been levied a late fee of \$15.00. ARMI will send out letters to those homeowners. The SCHOA Board requested the Treasurer provide recommendations for the increase in HOA dues to ensure we have a reserve to maintain the common area drainage, entrance way sign and any other incidents requiring attention. By August 1, 2006, Matt Ritter (Treasurer) will make forecasts.

ARMI presented the board with the new proposed Management Agreement. The fees are increasing from \$ 114.00 to \$ 197.50 per month. No other changes.

ARCHITECTURAL CONTROL COMMITTEE REPORT:

Megan Ritter of the ARB (Architectural Review Board) presented the activities since March 8th, 2006. There have been 12 submitted requests and all were approved except for one. The turn around time is less than a week from and to ARMI.

All agreed the process has improved greatly. The board requested Megan Ritter provide Rich Holland the latest statistics for posting to the SCHOA Web Page. The board also requested the

ARB inspect the homes in Silver Cup to ensure compliance with the CCR. The ARC is to complete a walk-around prior to the next board meeting August 1, 2006 and present findings.

Additionally, it was noted that a lot in Silver Cup has an above ground pool, and has been seen to be tossing grass clippings in the drainage ditch in the common area. ARMI will send out notices of violations and request immediate action and corrections.

Lastly, it was noted by ARMI there are a number of basketball hoops in the subdivision. We reviewed the CC&R's and determined the hoops must be 12' from the side lot and 15' from the front. In addition the basketball hoops and net need to be well maintained. Failure to comply will result in ARMI requesting removal or repair of the basketball hoop.

OLD BUSINESS:

At the last meeting Daile requested there be better landscaping at the Silver Cup Estate sign. Mr. Webb from SYG requested input from the homeowners. As of today Mrs. Hines is the only volunteer. Randy suggested we contact her and ask her to give SYG her suggestions.

Nancy reviewed the progress of the bike trail. In the Fauquier citizen and announcement came out regarding the Public Hearing on June 7th, 2006, 1900 hours. The meeting will be held at Monroe Park, 11421 Gold Dust Parkway, Goldvein, VA. Randy, Eric and Nancy plan on attending.

Eric requested the SCHOA purchase signs (No Soliciting) for the entrance to Silver Cup Estates. In addition he needs 3 polls at a price of about \$10.00 each. The signs will be used for the Community Watch and No Soliciting signs. Motion approved.

Landscape Information: We reviewed the Conner's Landscape services to date. They have mowed the common areas 4 times. We are requesting Connors weed-whack around the drainage ditch and fences abutting the common area. In addition, we need to request Conner's use the easement between lots 39 and 40 for access to that common area. In April Nancy bought 13 bags of weed and feed for the common areas at a cost of \$ 461.37 as opposed to having the association pay \$275.00 per acre for spreading by Conner's. We determine we have approximately 7.8 acres of common property in Silver Cup. Eric and Nancy (mostly Eric) spread the weed and feed in approximately 80% of the accessible common areas. Nancy requested re-imbursement for the \$ 461.37. The motion was approved.

QUESTIONS AND COMMENTS:

The board noted we have still not gotten around to updating the DSCHOA directory. We will readdress this at the next meeting.

MEETING ADJOURNED:

At 2035 hours the Silver Cup Homeowners Association was adjourned.