Silver Cup HOA Board of Directors Meeting May 3rd, 2007

These minutes begin with the meeting already in progress at 7:40pm.

There was a pool discussion about changing the height limit to 4'.

The Architectural Guidelines is a guide for the ACC to use so they can do their job.

The homeowners present agreed that guidelines are necessary.

Mr. Capponi agreed to send out guidelines by the end of the month (May 31st).

Charging for improvements:

This requirement comes from the covenants. Homeowners expressed concern about charging \$50. They felt this is too high. One homeowner suggested to send out the petition again to increase the annual dues. The Board agreed to add to the June 5th Directors meeting agenda the topic of increasing the annual dues.

Connors' contract includes a 30 day cancellation clause. There is also a termination for just cause provision.

Draft March 2007 Meeting minutes – Rich is looking for these to post on the web page.

The meeting was adjourned at 8:10pm

John Capponi motioned to begin the Executive Session. The motion was 2nd and carried. The Executive Session began at 8:15 pm.

The Executive session adjourned at 9:41 pm.

The Board of Director's Meeting called to session at 9:41 pm.

Nancy Baggott motioned to retract the ARC Guidelines approved February 2007. Steve Toske 2nd the motion and the motion carried.

Board of Director's action item: Develop one document ACC Guidelines with covenant items.

A motion to adjourn was recommended. The motion was 2nd and carried.

The meeting adjourned at 9:45 pm.

If you would like to contact the Board Members, please send an e-mail to <u>Silver Cup HOA</u> <u>silvercup hoa@yahoo.com</u>